



GOVERNMENT OF KANO STATE

Report of

**THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
FOR THE YEAR 2018**

(IPSAS CASH BASIS)

Submitted to the

KANO STATE HOUSE OF ASSEMBLY



On the Accounts of
**44 LOCAL GOVERNMENT
COUNCILS**



GOVERNMENT OF KANO STATE
REPORT OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
(IPSAS CASH BASIS)



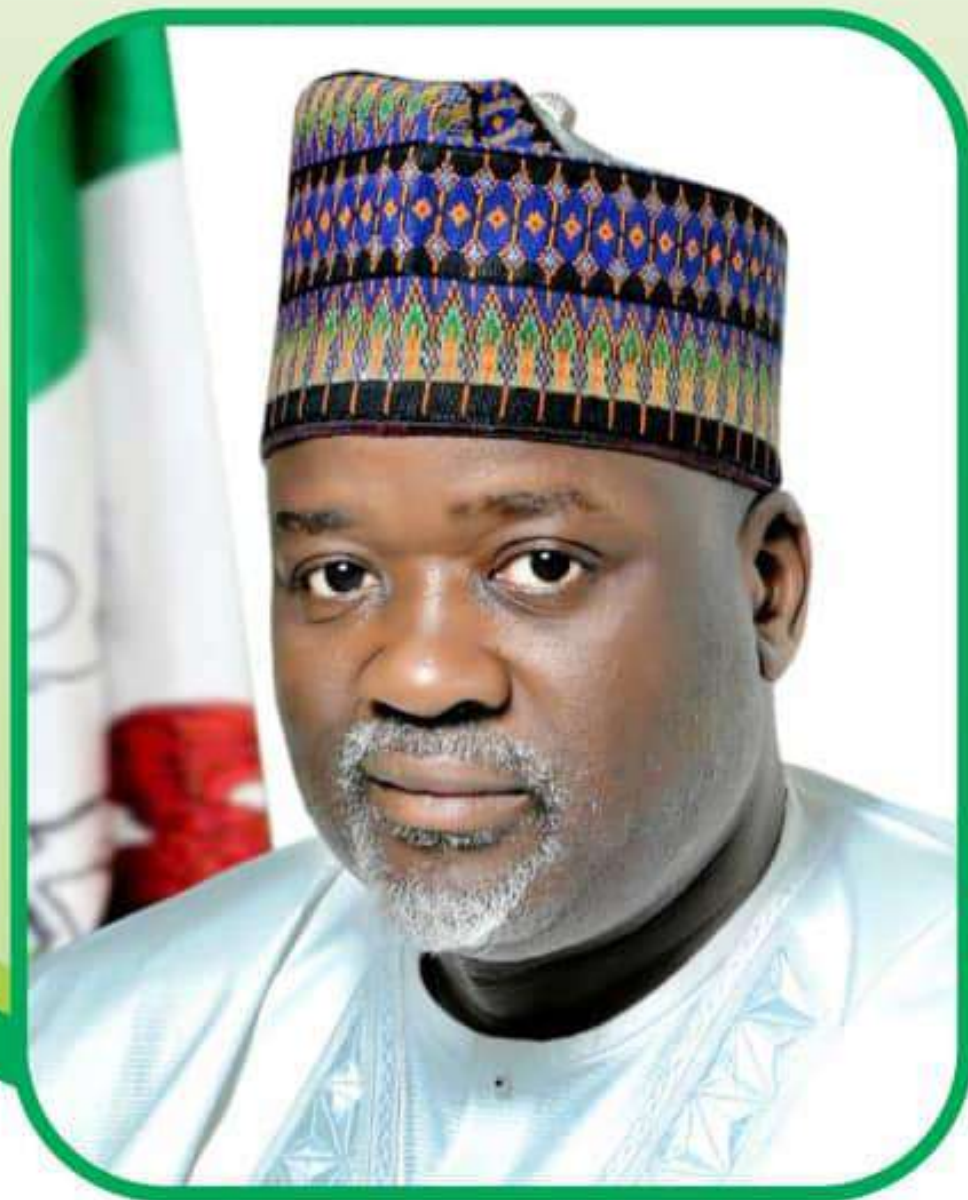
GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



His Excellency
Dr. Abdullahi Umar Ganduje, OFR
EXECUTIVE GOVERNOR, KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



His Excellency
Dr. Nasiru Yusuf Gawuna
DEPUTY GOVERNOR, KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



Rt. Hon. Abdul'Aziz Garba Gafasa
SPEAKER
KANO STATE HOUSE OF ASSEMBLY



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



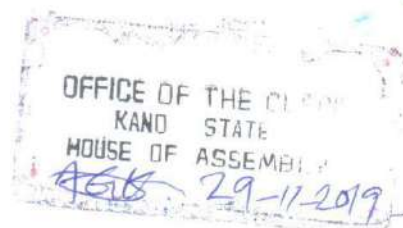
Alh. Murtala Sule Garo
HON. COMMISSIONER
MINISTRY FOR LOCAL GOVERNMENTS



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



Ahmad Tijjani Abdullahi
AUDITOR - GENERAL FOR LOCAL GOVERNMENTS
KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgauditkano.org
Email: lgauditkano@yahoo.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/ADM/S/R.2/VOL.VII/9

29th November, 2019

The Rt. Honourable Speaker,
Kano State House of Assembly,
Kano.

**SUBMISSION OF ANNUAL REPORTS ON THE ACCOUNTS
OF THE 44 LOCAL GOVERNMENT COUNCILS
FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Pursuant to Section 66 and 74(2) of the Kano State Local Government Law 2006, I am pleased to submit herewith a copy each of my reports on the Account of 44 Local Government Councils of the State.

As an independent office of the Legislature, our role has been to assist the House of Assembly and in particular, the House Committee on Public Accounts in holding the Local Government Councils accountable.

We shall continue to make a difference by identifying opportunities to improve transparency and accountability in local governance and ensuring that citizens are getting good value for their money with the support of the Honourable House and the Committee on Public Accounts.

Respectfully submitted

Ahmad Tijjani Abdullahi CNA
Auditor General for Local Governments

TABLE OF CONTENTS

S/No	DETAILS	PAGE
1	Preliminary pages	i-viii
2	Table of content	1
3	Statement of Accounting policy	2
4	Responsibility Statement for Financial statements	3
5	Opinion of the Auditor – General for Local Governments	4
6	Statement No. 1: Cash flow Statement	5
7	Statement No. 2: Statement of Assets & Liabilities	6
8	Statement No. 3: Statement of Consolidated Revenue Fund	7
9	Statement No. 4: Statement of Capital Development Fund	8
10	Schedule of Investments	9
11	Notes to the Account	10



AJINGI LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: _____



TREASURER

AJINGI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: _____



TREASURER,
AJINGI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF AJINGI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by AJINGI Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of AJINGI Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2019
1441 AH**

STATEMENT NO. 1

AJINGI LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,120,561,829.00	Local Govt Share of Statutory Allocation	<u>1</u>	1,467,699,171.57	978,706,253.81
700,885,708.00	Local Govt Share of VAT		396,227,997.09	392,853,732.36
400,632,516.00	Other Federally Allocated Revenue		68,287,436.90	129,053,353.83
40,000,000.00	10% State Allocation		2,856,090.10	0.00
0.00	Other Capital Receipts		0.00	0.00
2,050,000.00	Tax Revenue		23,735.00	-
56,040,000.00	Non Tax Revenue		1,193,735.00	868,259.29
27,780,000.00	Investment Income		289,060.00	0.00
8,100,000.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
22,000,000.00	Extraordinary Items		0.00	0.00
1,040,000.00	Prepayments/Arrears of Revenue		0.00	0.00
3,389,090,053.00	Total Receipts from Operating Activities (A)		1,936,577,225.66	1,501,481,599.29
	PAYMENTS:			
496,635,292.00	Salaries & Wages		483,737,376.65	502,972,050.78
32,769,080.32	Social Benefits		31,769,080.32	33,551,867.54
588,317,447.06	Overhead Cost		266,902,203.21	72,060,876.39
513,011,343.00	Grants & Contributions		505,655,529.02	322,575,288.83
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,630,733,162.38	Total Outflow from Operating Activities (B)		1,288,064,189.20	931,160,083.54
	Net Cashflow From Operating Activities C = (A-B)		648,513,036.46	570,321,515.75
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
120,000,000.00	Fixed Assets Purchased		0.00	187,261.00
1,560,000,000.00	Construction / Provision		349,981,086.94	53,973,726.40
173,659,727.00	Rehabilitation / Repairs		4,608,857.20	0.00
0.00	Preservation of the Environment		0.00	0.00
1,853,659,727.00	Total Capital Expenditure = D		354,589,944.14	54,160,987.40
	Net Cash Flow from Investing Activities E = (C-D)		293,923,092.32	516,160,528.35
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	Net Cash Flow from all Activities G = (E-F)		293,923,092.32	516,160,528.35
	Cash & Its Equivalent as at 1/1/2018 = H		1,940,513,271.58	1,424,352,743.23
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,234,436,363.90	1,940,513,271.58

STATEMENT NO. 2

AJINGI LOCAL GOVERNMENT COUNCIL STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER,

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
<u>Current Assets</u>			
Cash			
Main Account		28,144.52	49,549,988.84
Project Account			
Revenue Account		100,590.43	34,003,666.90
Others			
Total Recurrent Assets (A)		128,734.95	83,553,655.74
<u>Non-Current Assets</u>			
Total Investments (B)	2	49,341,530.87	49,341,530.87
-	3		
<u>Advances</u>			
Retained Balance		1,793,845,398.42	1,480,451,790.66
Stabilization		472,955,513.06	401,620,870.54
Impersonal (Others)		94,545,443.02	94,545,443.02
Personal		2,574,881.44	2,574,881.44
Total Non-Current Assets (C)		2,363,921,235.94	1,979,192,985.66
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,413,391,501.76	2,112,088,172.27
LIABILITIES			
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>	3		
Government		169,452,830.45	162,072,335.09
Others 1		9,502,307.41	9,502,565.60
Others 2		-	
Total Deposits (E)		178,955,137.86	171,574,900.69
<i>Balance of Assets Over Liabilities (F)</i>		2,234,436,363.90	1,940,513,271.58
Total Liabilities (G= D+E+F)		2,413,391,501.76	2,112,088,172.27

STATEMENT NO. 3

AJINGI LOCAL GOVERNMENT COUNCIL STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
978,706,253.81	Local Govt Share of Statutory Allocation	1	1,467,699,171.57	2,120,561,829.00		2,120,561,829.00	652,862,657.43
392,853,732.36	Local Govt Share of VAT		396,227,997.09	700,885,708.00		700,885,708.00	304,657,710.91
129,053,353.83	Other Federally Allocated Revenue		68,287,436.90	400,632,516.00		400,632,516.00	332,345,079.10
0.00	10% State Allocation		2,856,090.10	40,000,000.00		40,000,000.00	37,143,909.90
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
0.00	Tax Revenue		23,735.00	2,050,000.00		2,050,000.00	2,026,265.00
868,259.29	Non Tax Revenue		1,193,735.00	56,040,000.00		56,040,000.00	54,846,265.00
0.00	Investment Income		289,060.00	27,780,000.00		27,780,000.00	27,490,940.00
0.00	Interest Earned		0.00	8,100,000.00		8,100,000.00	8,100,000.00
0.00	Refund and Re-imbursment		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0	22,000,000.00		22,000,000.00	22,000,000.00
0.00	Prepayments/Arrears of Revenue		0	1,040,000.00		1,040,000.00	1,040,000.00
1,501,481,599.29	Total Revenue (A)		1,936,577,225.66	3,389,090,053.00	0.00	3,389,090,053.00	1,452,512,827.34
	LESS EXPENDITURE:						
502,972,050.78	Salaries & Wages		483,737,376.65	496,635,292.00	0.00	496,635,292.00	12,897,915.35
33,551,867.54	Social Benefits		31,769,080.32	32,769,080.32		32,769,080.32	1,000,000.00
72,060,876.39	Overhead Cost		266,902,203.21	588,317,447.06		588,317,447.06	321,415,243.85
322,575,288.83	Grants & Contributions		505,655,529.02	513,011,343.00		513,011,343.00	7,355,813.98
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
931,160,083.54	Total Expenditure (B)		1,288,064,189.20	1,630,733,162.38	0.00	1,630,733,162.38	342,668,973.18
570,321,515.75	Operating Balance: (A - B)		648,513,036.46	1,758,356,890.62	0.00	1,758,356,890.62	1,109,843,854.16
	Transfer to Capital Development Fund		648,513,036.46				

STATEMENT NO. 4
AJINGI LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-54,160,987.40				
	Add: Revenue						
	Transfer from Capital Development Fund		648,513,036.46				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		594,352,049.06	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
187,261.00	Fixed Assets Purchased		0.00	120,000,000.00	120,000,000.00		0%
53,973,726.40	Construction / Provision		349,981,086.94	1,560,000,000.00	1,560,000,000.00		22%
0.00	Rehabilitation / Repairs		4,608,857.20	173,659,727.00	173,659,727.00		3%
0.00	Preservation of the Environment		0.00	0.00	0.00		#DIV/0!
54,160,987.40	Sub-total		354,589,944.14	1,853,659,727.00	1,853,659,727.00	0.00	19%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
54,160,987.40	Total Capital Expenditure for the year		354,589,944.14	1,853,659,727.00	1,853,659,727.00	0.00	19%
-54,160,987.40	Closing Balance		239,762,104.92	-1,853,659,727.00	-1,853,659,727.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
AJINGI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	LAFARGE WAPCO	8,914,041.07
2	FIDELITY BANK	110,727.68
3	DALA BUILDING SOCIETY LTD	2,300,000.00
4	JAIZ BANK PLC	715,908.00
5	UNITY BANK PLC	1,150,389.00
6	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	49,341,530.87

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respect of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



ALBASU LOCAL GOVERNMENT COUNCIL

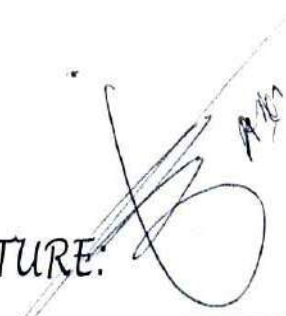


STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

ALBASU LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:

TREASURER,

**ALBASU LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF ALBASU LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Albasu Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Albasu Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2019
1441 AH

STATEMENT NO. 1
ALBASU LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Note s	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,335,733,148.00	Local Govt Share of Statutory Allocation	1	1,503,309,670.18	1,002,452,412.66
824,430,414.00	Local Govt Share of VAT		408,801,511.74	440,014,411.51
505,000,000.00	Other Federally Allocated Revenue		69,944,281.65	132,184,550.20
40,000,000.00	10% State Allocation		2,925,386.86	0.000
163,500,000.00	Other Capital Receipts		0.00	0.00
400,000.00	Tax Revenue		0.00	0.00
68,750,000.00	Non Tax Revenue		1,000.00	204,136.22
3,800,000.00	Investment Income		99,000.00	39,000.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
2,000,000.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,953,613,562.00	Total Receipts from Operating Activities (A)		1,985,080,850.43	1,574,894,510.59
	PAYMENTS:			
646,925,534.00	Salaries & Wages		447,390,918.27	421,003,662.22
61,210,426.00	Social Benefits		38,806,950.72	39,301,950.92
400,512,128.00	Overhead Cost		201,221,190.91	46,446,778.22
700,001,961.00	Grants & Contributions		465,985,847.73	679,248,068.61
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,808,650,049.00	Total Outflow from Operating Activities (B)		1,153,404,907.63	1,186,000,459.97
	Net Cashflow From Operating Activities C = (A-B)		831,675,942.80	388,894,050.62
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
111,600,000.00	Fixed Assets Purchased		13,050,000.00	0.00
1,477,500,000.00	Construction / Provision		16,709,221.67	7,438,228.39
433,428,669.00	Rehabilitation / Repairs		44,313,636.47	0.00
23,000,000.00	Preservation of the Environment		700,000.00	18,798,438.80
2,045,528,669.00	Total Capital Expenditure = D		74,772,858.14	26,236,667.19
	Net Cash Flow from Investing Activities E = (C-D)		756,903,084.66	362,657,383.43
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		756,903,084.66	362,657,383.43
	Cash & Its Equivalent as at 1/1/2018 = H		1,303,581,778.48	940,924,395.05
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,060,484,863.14	1,303,581,778.48

STATEMENT NO. 2**ALBASU LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		64,067.87	2,600.37
Main Account		277,228.43	5,362.28
Project Account		15,323,121.38	2,003.56
Revenue Account		250,000.00	2,439.94
Others		210,000.00	0.00
Total Recurrent Assets (A)		16,124,417.68	12,406.15
Non-Current Assets			
Total Investments (B)	2	49,849,673.22	49,849,673.22
-	3		
Advances			
Retained Balance		1,572,891,974.62	980,320,106.43
Stabilization		451,398,263.30	383,029,856.64
Impersonal (Others)		89,222,832.24	0.00
Personal		5,005,512.68	8,449,311.68
Total Non-Current Assets (C)		2,118,518,582.84	1,371,799,274.75
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,184,492,673.74	1,421,661,354.12
LIABILITIES			
Short Term Loans			
Bank Overdraft		0.00	0.00
Others		0.00	0.00
Total Liabilities (D)		0.00	0.00
DEPOSITS	3		
Government		33,197,589.64	27,332,785.83
Others 1		81,909,504.02	90,746,789.81
Others 2		8,900,716.94	0.00
Total Deposits (E)		124,007,810.60	118,079,575.64
<i>Balance of Assets Over Liabilities (F)</i>		2,060,484,863.14	1,303,581,778.48
Total Liabilities (G= D+E+F)		2,184,492,673.74	1,421,661,354.12

STATEMENT NO. 3

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supple mentary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,002,452,412.66	Local Govt Share of Statutory Allocation	1	1,503,309,670.18	2,335,733,148.00		2,335,733,148.00	832,423,477.82
440,014,411.51	Local Govt Share of VAT		408,801,511.74	824,430,414.00		824,430,414.00	415,628,902.26
132,184,550.20	Other Federally Allocated Revenue		69,944,281.65	505,000,000.00		505,000,000.00	435,055,718.35
0.00	10% State Allocation		2,925,386.86	40,000,000.00		40,000,000.00	37,074,613.14
0.00	Other Capital Receipts		0.00	163,500,000.00		163,500,000.00	163,500,000.00
0.00	Tax Revenue		0.00	400,000.00		400,000.00	400,000.00
204,136.22	Non Tax Revenue		1,000.00	68,750,000.00		68,750,000.00	68,749,000.00
39,000.00	Investment Income		99,000.00	3,800,000.00		3,800,000.00	3,701,000.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00		10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	2,000,000.00		2,000,000.00	2,000,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,574,894,510.59	Total Revenue (A)		1,985,080,850.43	3,953,613,562.00	0.00	3,953,613,562.00	1,968,532,711.57
	LESS EXPENDITURE:						
421,003,662.22	Salaries & Wages		447,390,918.27	646,925,534.00		646,925,534.00	199,534,615.73
39,301,950.92	Social Benefits		38,806,950.72	61,210,426.00		61,210,426.00	22,403,475.28
46,446,778.22	Overhead Cost		201,221,190.91	400,512,128.00		400,512,128.00	199,290,937.09
679,248,068.61	Grants & Contributions		465,985,847.73	700,001,961.00		700,001,961.00	234,016,113.27
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,186,000,459.97	Total Expenditure (B)		1,153,404,907.63	1,808,650,049.00	0.00	1,808,650,049.00	655,245,141.37
388,894,050.62	Operating Balance: (A - B)		831,675,942.80	2,144,963,513.00	0.00	2,144,963,513.00	1,313,287,570.20
	Transfer to Capital Development Fund		831,675,942.80				

STATEMENT NO. 4

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		(26,236,667.19)				
	Add: Revenue						
	Transfer from Capital Development Fund		831,675,942.80				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		805,439,275.61	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		13,050,000.00	111,600,000.00	111,600,000.00		12%
7,438,228.39	Construction / Provision		16,709,221.67	1,477,500,000.00	1,477,500,000.00		1%
0.00	Rehabilitation / Repairs		44,313,636.47	433,428,669.00	433,428,669.00		10%
18,798,438.80	Preservation of the Environment		700,000.00	23,000,000.00	23,000,000.00		3%
26,236,667.19	Sub-total		74,772,858.14	2,045,528,669.00	2,045,528,669.00	0.00	4%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
26,236,667.19	Total Capital Expenditure for the year		74,772,858.14	2,045,528,669.00	2,045,528,669.00	0.00	4%
-26,236,667.19	Closing Balance		730,666,417.47	-2,045,528,669.00	2,045,528,669.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
ALBASU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	8,922,183.54
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.00
	TOTAL INVESTMENTS	49,849,673.22

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



BAGWAI LOCAL GOVERNMENT COUNCIL



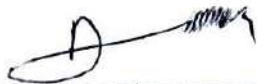
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

BAGWAI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
BAGWAI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF BAGWAI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Bagwai Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Bagwai Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1
BAGWAI LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
1,920,028,725.00	Local Govt Share of Statutory Allocation	1	1,370,722,243.90	914,039,101.67
580,497,006.00	Local Govt Share of VAT		387,364,674.16	384,986,345.49
543,618,964.00	Other Federally Allocated Revenue		63,775,404.78	120,526,267.37
50,000,000.00	10% State Allocation		2,667,376.47	0.00
140,000,000.00	Other Capital Receipts		0.00	0.00
1,300,000.00	Tax Revenue		94,800.00	67,000.00
73,376,000.00	Non Tax Revenue		634,000.00	522,300.00
6,325,000.00	Investment Income		622,343.00	130,660.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,325,145,695.00	Total Receipts from Operating Activities (A)		1,825,880,842.31	1,420,271,674.53
	PAYMENTS:			
710,998,369.00	Salaries & Wages		442,910,239.76	403,186,184.38
75,086,568.00	Social Benefits		41,322,209.20	42,197,209.20
285,491,243.00	Overhead Cost		171,986,957.59	82,471,317.66
632,087,043.00	Grants & Contributions		503,913,217.31	419,089,546.82
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,703,663,223.00	Total Outflow from Operating Activities (B)		1,160,132,623.86	946,944,258.06
	Net Cashflow From Operating Activities C = (A-B)		665,748,218.45	473,327,416.47
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
123,149,731.00	Fixed Assets Purchased		38,206,682.90	5,000,000.00
1,172,986,747.00	Construction / Provision		105,357,012.73	42,970,606.04
184,000,000.00	Rehabilitation / Repairs		101,646,739.71	10,069,469.00
11,000,000.00	Preservation of the Environment		0.00	0.00
1,491,136,478.00	Total Capital Expenditure = D		245,210,435.34	58,040,075.04
	Net Cash Flow from Investing Activities E = (C-D)		420,537,783.11	415,287,341.43
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		420,537,783.11	415,287,341.43
	Cash & Its Equivalent as at 1/1/2018 = H		921,243,572.80	505,956,231.37
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		1,341,781,355.91	921,243,572.80

STATEMENT NO. 2

BAGWAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		200,021.04	0.00
Main Account		1,075,000.00	4,693.19
Project Account		0.00	7,193.81
Revenue Account		4,473,419.89	11,191.06
Others		0.00	
Total Recurrent Assets (A)		5,748,440.93	23,078.06
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,445,149.24	48,445,149.24
-	<u>3</u>		
Advances			
Retained Balance		940,823,268.57	647,204,620.40
Stabilization		422,240,730.13	358,845,458.12
Impersonal (Others)		4,413,000.00	2,853,000.00
Personal		184,069.50	184,069.50
Total Non-Current Assets (C)		1,367,661,068.20	1,009,087,148.02
<i>Balance of Liabilities Over Assets (D)</i>		0.00	0.00
Total Assets (D= A+B+C+D)		1,421,854,658.37	1,057,555,375.32
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			3,654,023.00
Total Liabilities (D)		0.00	3,654,023.00
DEPOSITS	<u>3</u>		
Government		57,052,918.77	101,961,593.58
Others 1		23,020,383.69	30,696,185.94
Others 2		0.00	0.00
Total Deposits (E)		80,073,302.46	132,657,779.52
<i>Balance of Assets Over Liabilities (F)</i>	0	1,341,781,355.91	
Total Liabilities (G= D+E+F)		1,421,854,658.37	136,311,802.52

STATEMENT NO. 3

BAGWAI LOCAL GOVERNMENT COUNCIL STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplement ary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
914,039,101.67	Local Govt Share of Statutory Allocation	1	1,370,722,243.90	1,920,028,725.00		1,920,028,725.00	549,306,481.10
384,986,345.49	Local Govt Share of VAT		387,364,674.16	580,497,006.00		580,497,006.00	193,132,331.84
120,526,267.37	Other Federally Allocated Revenue		63,775,404.78	543,618,964.00		543,618,964.00	479,843,559.22
0.00	10% State Allocation		2,667,376.47	50,000,000.00		50,000,000.00	47,332,623.53
0.00	Other Capital Receipts		0.00	140,000,000.00		140,000,000.00	140,000,000.00
67,000.00	Tax Revenue		94,800.00	1,300,000.00		1,300,000.00	1,205,200.00
522,300.00	Non Tax Revenue		634,000.00	73,376,000.00		73,376,000.00	72,742,000.00
130,660.00	Investment Income		622,343.00	6,325,000.00		6,325,000.00	5,702,657.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00		10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,420,271,674.53	Total Revenue (A)		1,825,880,842.31	3,325,145,695.00	0.00	3,325,145,695.00	1,499,264,852.69
	LESS EXPENDITURE:						
403,186,184.38	Salaries & Wages		442,910,239.76	710,998,369.00		710,998,369.00	268,088,129.24
42,197,209.20	Social Benefits		41,322,209.20	75,086,568.00		75,086,568.00	33,764,358.80
82,471,317.66	Overhead Cost		171,986,957.59	285,491,243.00		285,491,243.00	113,504,285.41
419,089,546.82	Grants & Contributions		503,913,217.31	632,087,043.00		632,087,043.00	128,173,825.69
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
946,944,258.06	Total Expenditure (B)		1,160,132,623.86	1,703,663,223.00	0.00	1,703,663,223.00	543,530,599.14
473,327,416.47	Operating Balance: (A - B)		665,748,218.45	1,621,482,472.00	0.00	1,621,482,472.00	955,734,253.55
	Transfer to Capital Development Fund		665,748,218.45				

STATEMENT NO. 4**BAGWAI LOCAL GOVERNMENT COUNCIL****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-58,040,075.04				
	Add: Revenue						
	Transfer from Capital Development Fund		665,748,218.45				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		607,708,143.41	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
5,000,000.00	Fixed Assets Purchased		38,206,682.90	123,149,731.00	123,149,731.00		31%
42,970,606.04	Construction / Provision		105,357,012.73	1,172,986,747.00	1,172,986,747.00		9%
10,069,469.00	Rehabilitation / Repairs		101,646,739.71	184,000,000.00	184,000,000.00		55%
0.00	Preservation of the Environment		0.00	11,000,000.00	11,000,000.00		0%
58,040,075.04	Sub-total		245,210,435.34	1,491,136,478.00	1,491,136,478.00	0.00	16%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
58,040,075.04	Total Capital Expenditure for the year		245,210,435.34	1,491,136,478.00	1,491,136,478.00	0.00	16%
-58,040,075.04	Closing Balance		362,497,708.07	-1,491,136,478.00	-1,491,136,478.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
BAGWAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	7,517,659.44
7	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,445,149.24

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



BEBEJI LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:  .

TREASURER

BEBEJI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:


TREASURER,

**BEBEJI LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF BEBEJI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Bebeji Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Bebeji Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1

BEBEJI LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,259,970,396.00	Local Govt Share of Statutory Allocation	1	1,487,044,133.29	991,606,060.09
412,843,056.00	Local Govt Share of VAT		407,785,644.61	403,112,693.31
42,266,730.00	Other Federally Allocated Revenue		69,187,497.28	130,754,337.43
30,000,000.00	10% State Allocation		2,893,734.71	0.00
140,000,000.00	Other Capital Receipts		0.00	0.00
73,670,000.00	Tax Revenue		313,000.00	0.00
56,445,000.00	Non Tax Revenue		786,083.80	3,277,205.52
170,000.00	Investment Income		179,000.00	364,000.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000.00	Aids & Grants		6,000.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
4,015,375,182.00	Total Receipts from Operating Activities (A)		1,968,195,093.69	1,529,114,296.35
	PAYMENTS:			
560,284,953.20	Salaries & Wages		377,012,739.01	584,003,700.38
73,968,904.00	Social Benefits		36,948,464.16	54,168,464.16
287,170,495.34	Overhead Cost		191,770,742.00	113,927,548.27
841,658,180.00	Grants & Contributions		612,115,329.84	327,247,488.91
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,763,082,532.54	Total Outflow from Operating Activities (B)		1,217,847,275.01	1,079,347,201.72
	Net Cashflow From Operating Activities C = (A-B)		750,347,818.68	449,767,094.63
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
189,465,296.00	Fixed Assets Purchased		0.00	13,160,000.00
1,680,500,000.00	Construction / Provision		5,435,756.42	17,652,148.48
367,599,704.00	Rehabilitation / Repairs		0.00	0.00
10,680,000.00	Preservation of the Environment		0.00	6,109,538.80
2,248,245,000.00	Total Capital Expenditure = D		5,435,756.42	36,921,687.28
	Net Cash Flow from Investing Activities E = (C-D)		744,912,062.26	412,845,407.35
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		744,912,062.26	412,845,407.35
	Cash & Its Equivalent as at 1/1/2018 = H		1,337,105,203.95	924,259,796.60
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,082,017,266.21	1,337,105,203.95

STATEMENT NO. 2

BEBEJI LOCAL GOVERNMENT COUNCIL
 STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED
 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		6,787.61	7,198.93
Main Account		2,996,627.08	1,678.22
Project Account		441.63	4,609.63
Revenue Account		27,455.31	0.00
Others		0.00	0.00
Total Recurrent Assets (A)		3,031,311.63	13,486.78
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,447,129.33	48,445,129.33
-	<u>3</u>		
Advances			
Retained Balance		1,601,883,211.33	953,524,264.73
Stabilization		454,908,572.13	385,851,668.62
Impersonal (Others)		3,697,456.40	3,697,456.40
Personal		2,409,001.25	2,409,001.25
Total Non-Current Assets (C)		2,062,898,241.11	1,345,482,391.00
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,114,376,682.07	1,393,941,007.11
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		7,339,367.15	45,869,751.72
Others 1		25,020,048.71	10,966,051.44
Others 2		0.00	0.00
Total Deposits (E)		32,359,415.86	56,835,803.16
<i>Balance of Assets Over Liabilities (F)</i>		2,082,017,266.21	1,337,105,203.95
Total Liabilities (G= D+E+F)		2,114,376,682.07	1,393,941,007.11

STATEMENT NO. 3

BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supple mentar y Budget	Original Budget	Variance on Final Budget
	REVENUE:						
991,606,060.09	Local Govt Share of Statutory Allocation	1	1,487,044,133.29	3,259,970,396.00		3,259,970,396.00	1,772,926,262.71
403,112,693.31	Local Govt Share of VAT		407,785,644.61	412,843,056.00		412,843,056.00	5,057,411.39
130,754,337.43	Other Federally Allocated Revenue		69,187,497.28	42,266,730.00		42,266,730.00	-26,920,767.28
0.00	10% State Allocation		2,893,734.71	30,000,000.00		30,000,000.00	27,106,265.29
0.00	Other Capital Receipts		0.00	140,000,000.00		140,000,000.00	140,000,000.00
0.00	Tax Revenue		313,000.00	73,670,000.00		73,670,000.00	73,357,000.00
3,277,205.52	Non Tax Revenue		786,083.80	56,445,000.00		56,445,000.00	55,658,916.20
364,000.00	Investment Income		179,000.00	170,000.00		170,000.00	-9,000.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		6,000.00	10,000.00		10,000.00	4,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrear s of Revenue		0.00	0.00		0.00	0.00
1,529,114,296.35	Total Revenue (A)		1,968,195,093.69	4,015,375,182.00	0.00	4,015,375,182.00	2,047,180,088.31
	LESS EXPENDITURE:						
584,003,700.38	Salaries & Wages		377,012,739.01	560,284,953.20		560,284,953.20	183,272,214.19
54,168,464.16	Social Benefits		36,948,464.16	73,968,904.00		73,968,904.00	37,020,439.84
113,927,548.27	Overhead Cost		191,770,742.00	287,170,495.34		287,170,495.34	95,399,753.34
327,247,488.91	Grants & Contributions		612,115,329.84	841,658,180.00		841,658,180.00	229,542,850.16
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,079,347,201.72	Total Expenditure (B)		1,217,847,275.01	1,763,082,532.54	0.00	1,763,082,532.54	545,235,257.53
449,767,094.63	Operating Balance: (A - B)		750,347,818.68	2,252,292,649.46	0.00	2,252,292,649.46	1,501,944,830.78
	Transfer to Capital Development Fund		750,347,818.68				

STATEMENT NO. 4

BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Suppl ement ary Budg et 2018	Performa nce on Budget (%)
	Opening Balance 1/1/2017		-36,921,687.28				
	Add: Revenue						
	Transfer from Capital Development Fund		750,347,818.68				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		713,426,131.40	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
13,160,000.00	Fixed Assets Purchased		0.00	189,465,296.00	189,465,296.00		0%
17,652,148.48	Construction / Provision		5,435,756.42	1,680,500,000.00	1,680,500,000.00		0%
0.00	Rehabilitation / Repairs		0.00	367,599,704.00	367,599,704.00		0%
6,109,538.80	Preservation of the Environment		0.00	10,680,000.00	10,680,000.00		0%
36,921,687.28	Sub-total		5,435,756.42	2,248,245,000.00	2,248,245,000.00	0.00	0%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure- P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
36,921,687.28	Total Capital Expenditure for the year		5,435,756.42	2,248,245,000.00	2,248,245,000.00	0.00	0%
-36,921,687.28	Closing Balance		707,990,374.98	-2,248,245,000.00	-2,248,245,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
BEBEJI LOCAL GOVERNMENT COUNCIL
 FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	RECOVERY LAFANCE DIVIDEND	-
5	RECOVERY OF FIDELITY BANK	-
6	DALA BUILDING SOCIETY LTD	2,300,000.00
7	NIGERIA SOVERIGN INVESTMENT	36,150,465.12
8	LARAGE WAPCO PLC SHARES	7,519,639.53
9	WAPCO PLC SHARES	-
10	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,447,129.33

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



BICHI LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

A handwritten signature in black ink, consisting of a stylized 'H' followed by a large, sweeping loop and a horizontal line.

SIGNATURE:

TREASURER

BICHI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

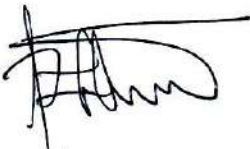
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,



SIGNATURE:

**TREASURER,
BICHI LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF BICHI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Bichi Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Bichi Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2019
1441 AH**

STATEMENT NO. 1
BICHI LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,233,511,724.00	Local Govt Share of Statutory Allocation	1	1,770,110,408.82	1,201,859,187.66
360,800,400.00	Local Govt Share of VAT		477,059,304.21	464,602,349.23
0.00	Other Federally Allocated Revenue		83,857,524.28	158,478,561.30
30,000,000.00	10% State Allocation		3,507,301.73	0.00
140,000,000.00	Other Capital Receipts		0.00	0.00
2,240,000.00	Tax Revenue		1,257,000.00	1,459,925.00
53,709,500.00	Non Tax Revenue		49,988,708.24	7,301,561.49
1,400,000.00	Investment Income		4,552,705.80	6,230,913.25
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
15,000.00	Prepayments/Arrears of Revenue		0.00	0.00
3,821,676,624.00	Total Receipts from Operating Activities (A)		2,390,332,953.08	1,839,932,497.93
	PAYMENTS:			
613,078,331.00	Salaries & Wages		683,377,656.75	478,349,674.46
87,146,068.00	Social Benefits		55,655,026.80	55,685,026.80
398,095,000.00	Overhead Cost		198,801,434.22	123,813,896.92
798,616,299.00	Grants & Contributions		774,557,544.06	787,987,694.79
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,896,935,698.00	Total Outflow from Operating Activities (B)		1,712,391,661.83	1,445,836,292.97
	Net Cashflow From Operating Activities C = (A-B)		677,941,291.25	394,096,204.96
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
54,364,200.00	Fixed Assets Purchased		62,884,000.00	1,901,000.00
1,438,944,382.00	Construction / Provision		152,544,478.64	37,386,035.80
377,367,030.00	Rehabilitation / Repairs		19,498,813.54	
30,000,000.00	Preservation of the Environment		0.00	
1,900,675,612.00	Total Capital Expenditure = D		234,927,292.18	39,287,035.80
	Net Cash Flow from Investing Activities E = (C-D)		443,013,999.07	354,809,169.16
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		443,013,999.07	354,809,169.16
	Cash & Its Equivalent as at 1/1/2018 = H		120,059,804.04	-234,749,365.12
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		563,073,803.11	120,059,804.04

STATEMENT NO. 2

BICHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		1,242,560.20	1,347.51
Main Account		5,335.08	36,228,387.08
Project Account		8,219,936.82	9,079.08
Revenue Account		612.25	573,286.95
Others			942.12
Total Recurrent Assets (A)		9,468,444.35	36,813,042.74
Non-Current Assets			
Total Investments (B)	<u>2</u>	41,556,807.35	41,556,807.35
-	<u>3</u>		
Advances			
Retained Balance		92,611,439.81	-314,281,028.96
Stabilization		480,685,585.68	407,673,488.22
Impersonal (Others)		37,048,502.00	37,038,106.00
Personal		2,978,030.05	2,756,981.05
Total Non-Current Assets (C)		613,323,557.54	133,187,546.31
Balance of Liabilities Over Assets (D)		-	
Total Assets (D= A+B+C+D)		664,348,809.24	211,557,396.40
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	77,780,486.18	75,749,400.45
Others 1		23,494,519.95	15,748,188.91
Others 2		-	-
Total Deposits (E)		101,275,006.13	91,497,589.36
Balance of Assets Over Liabilities (F)		563,073,803.11	120,059,804.04
Total Liabilities (G= D+E+F)		664,348,809.24	211,557,393.40

STATEMENT NO. 3

BICHILOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,201,859,187.66	Local Govt Share of Statutory Allocation	1	1,770,110,408.82	3,233,511,724.00		3,233,511,724.00	1,463,401,315.18
464,602,349.23	Local Govt Share of VAT		477,059,304.21	360,800,400.00		360,800,400.00	-116,258,904.21
158,478,561.30	Other Federally Allocated Revenue		83,857,524.28	0.00		0.00	-83,857,524.28
0.00	10% State Allocation		3,507,301.73	30,000,000.00		30,000,000.00	26,492,698.27
0.00	Other Capital Receipts		0.00	140,000,000.00		140,000,000.00	140,000,000.00
1,459,925.00	Tax Revenue		1,257,000.00	2,240,000.00		2,240,000.00	983,000.00
7,301,561.49	Non Tax Revenue		49,988,708.24	53,709,500.00		53,709,500.00	3,720,791.76
6,230,913.25	Investment Income		4,552,705.80	1,400,000.00		1,400,000.00	-3,152,705.80
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	0.00		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	15,000.00		15,000.00	15,000.00
1,839,932,497.93	Total Revenue (A)		2,390,332,953.08	3,821,676,624.00	-	3,821,676,624.00	1,431,343,670.92
	LESS EXPENDITURE:						
478,349,674.46	Salaries & Wages		683,377,656.75	613,078,331.00		613,078,331.00	-70,299,325.75
55,685,026.80	Social Benefits		55,655,026.80	87,146,068.00		87,146,068.00	31,491,041.20
123,813,896.92	Overhead Cost		198,801,434.22	398,095,000.00		398,095,000.00	199,293,565.78
787,987,694.79	Grants & Contributions		774,557,544.06	798,616,299.00		798,616,299.00	24,058,754.94
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,445,836,292.97	Total Expenditure (B)		1,712,391,661.83	1,896,935,698.00	0.00	1,896,935,698.00	184,544,036.17
394,096,204.96	Operating Balance: (A - B)		677,941,291.25	1,924,740,926.00	0.00	1,924,740,926.00	1,246,799,634.75
	Transfer to Capital Development Fund		677,941,291.25				

STATEMENT NO. 4
BICHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supple mentar y Budget 2018	Performan ce on Budget (%)
	Opening Balance 1/1/2017		-39,287,035.80				
	Add: Revenue						
	Transfer from Capital Development Fund		677,941,291.25				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		638,654,255.45	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
1,901,000.00	Fixed Assets Purchased		62,884,000.00	54,364,200.00	54,364,200.00		116%
37,386,035.80	Construction / Provision		152,544,478.64	1,438,944,382.00	1,438,944,382.00		11%
0.00	Rehabilitation / Repairs		19,498,813.54	377,367,030.00	377,367,030.00		5%
0.00	Preservation of the Environment		0.00	30,000,000.00	30,000,000.00		0%
39,287,035.80	Sub-total		234,927,292.18	1,900,675,612.00	1,900,675,612.00	0.00	12%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
39,287,035.80	Total Capital Expenditure for the year		234,927,292.18	1,900,675,612.00	1,900,675,612.00	0.00	12%
-39,287,035.80	Closing Balance		403,726,963.27	-1,900,675,612.00	-1,900,675,612.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
BICHI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	LAFENCE	902,771.49
2	FEDILITY BANK	75,909.01
3	UNITY BANK	1,150,389.00
4	DALA BUILDING SOCIETY LTD	2,300,000.00
5	JAIZ BANK PLC	477,272.73
6	U.D BANK	500,000.00
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	41,556,807.35

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



BUNKURE LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

BUNKURE LOCAL GOVERNMENT COUNCIL,
KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
BUNKURE LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF BUNKURE LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Bunkure Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Bunkure Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

*2019
1441 AH*


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1
BUNKURE LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,591,291,195.00	Local Govt Share of Statutory Allocation	1	1,513,519,659.55	957,527,127.00
699,581,846.00	Local Govt Share of VAT		393,679,693.63	390,591,771.54
450,000,000.00	Other Federally Allocated Revenue		66,809,702.12	126,260,649.38
30,000,000.00	10% State Allocation		2,794,284.54	0.00
0.00	Other Capital Receipts		0.00	0.00
9,000,000.00	Tax Revenue		100,000.00	1,370,155.13
51,621,000.00	Non Tax Revenue		279,000.00	3,216,435.34
6,550,000.00	Investment Income		291,700.00	123,100.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
5,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
300,000.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,843,344,041.00	Total Receipts from Operating Activities (A)		1,977,474,039.84	1,479,089,238.39
	PAYMENTS:			
551,618,758.56	Salaries & Wages		503,624,694.34	459,770,030.09
74,252,644.00	Social Benefits		39,260,260.56	39,260,260.56
331,210,000.00	Overhead Cost		211,216,992.89	78,009,459.66
612,718,281.00	Grants & Contributions		609,277,298.53	572,131,511.24
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,569,799,683.56	Total Outflow from Operating Activities (B)		1,363,379,246.32	1,149,171,261.55
	Net Cashflow From Operating Activities C = (A-B)		614,094,793.52	329,917,976.84
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
94,200,000.00	Fixed Assets Purchased		6,729,000.00	0.00
768,000,000.00	Construction / Provision		67,366,571.94	157,017,681.78
365,490,000.00	Rehabilitation / Repairs		0.00	0.00
21,500,000.00	Preservation of the Environment		0.00	0.00
1,249,190,000.00	Total Capital Expenditure = D		74,095,571.94	157,017,681.78
	Net Cash Flow from Investing Activities E = (C-D)		539,999,221.58	172,900,295.06
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		539,999,221.58	172,900,295.06
	Cash & Its Equivalent as at 1/1/2018 = H		499,930,363.55	327,030,068.49
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		1,039,929,585.13	499,930,363.55

STATEMENT NO. 2

BUNKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		6,066,356.54	2,139,204.77
Main Account		2,723.54	4,629.57
Project Account		17,893.52	25,214.22
Revenue Account			
Others			
Total Recurrent Assets (A)		6,086,973.60	2,169,048.56
Non-Current Assets			
Total Investments (B)	<u>2</u>	49,188,949.65	49,188,949.65
-	<u>3</u>		
Advances			
Retained Balance		620,670,683.38	107,824,155.81
Stabilization		428,335,986.09	364,092,241.36
Impersonal (Others)		13,447,950.00	13,447,950.00
Personal		1,337,552.68	42,424,495.73
Total Non-Current Assets (C)		1,063,792,172.15	527,788,842.90
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,119,068,095.40	579,146,841.11
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		66,091,910.79	65,404,344.08
Others 1		13,046,599.48	13,812,133.48
Others 2		0.00	0.00
Total Deposits (E)		79,138,510.27	79,216,477.56
<i>Balance of Assets Over Liabilities (F)</i>		1,039,929,585.13	499,930,363.55
Total Liabilities (G= D+E+F)		1,119,068,095.40	579,146,841.11

STATEMENT NO. 3

BUKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year	Description	Notes	Actual 2018	Final Budget	Supplementar y Budget	Original Budget	Variance on Final Budget
Actual 2017 (=N=)							
	REVENUE:						
957,527,127.00	Local Govt Share of Statutory Allocation	1	1,513,519,659.55	2,591,291,195.00		2,591,291,195.00	1,077,771,535.45
390,591,771.54	Local Govt Share of VAT		393,679,693.63	699,581,846.00		699,581,846.00	305,902,152.37
126,260,649.38	Other Federally Allocated Revenue		66,809,702.12	450,000,000.00		450,000,000.00	383,190,297.88
0.00	10% State Allocation		2,794,284.54	30,000,000.00		30,000,000.00	27,205,715.46
0.00	Other Capital Receipts		0.00	0.00		0.00	0.00
1,370,155.13	Tax Revenue		100,000.00	9,000,000.00		9,000,000.00	8,900,000.00
3,216,435.34	Non Tax Revenue		279,000.00	51,621,000.00		51,621,000.00	51,342,000.00
123,100.00	Investment Income		291,700.00	6,550,000.00		6,550,000.00	6,258,300.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	5,000,000.00		5,000,000.00	5,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	300,000.00		300,000.00	300,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,479,089,238.39	Total Revenue (A)		1,977,474,039.84	3,843,344,041.00	0.00	3,843,344,041.00	1,865,870,001.16
	LESS EXPENDITURE:						
459,770,030.09	Salaries & Wages		503,624,694.34	551,618,758.56		551,618,758.56	47,994,064.22
39,260,260.56	Social Benefits		39,260,260.56	74,252,644.00		74,252,644.00	34,992,383.44
78,009,459.66	Overhead Cost		211,216,992.89	331,210,000.00		331,210,000.00	119,993,007.11
572,131,511.24	Grants & Contributions		609,277,298.53	612,718,281.00		612,718,281.00	3,440,982.47
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,149,171,261.55	Total Expenditure (B)		1,363,379,246.32	1,569,799,683.56	0.00	1,569,799,683.56	206,420,437.24
329,917,976.84	Operating Balance: (A - B)		614,094,793.52	2,273,544,357.44	0.00	2,273,544,357.44	1,659,449,563.92
	Transfer to Capital Development Fund		614,094,793.52				

STATEMENT NO. 4

BUNKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-157,017,681.78				
	Add: Revenue						
	Transfer from Capital Development Fund		614,094,793.52				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		457,077,111.74	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		6,729,000.00	94,200,000.00	94,200,000.00		7%
157,017,681.78	Construction / Provision		67,366,571.94	768,000,000.00	768,000,000.00		9%
0.00	Rehabilitation / Repairs		0.00	365,490,000.00	365,490,000.00		0%
0.00	Preservation of the Environment		0.00	21,500,000.00	21,500,000.00		0%
157,017,681.78	Sub-total		74,095,571.94	1,249,190,000.00	1,249,190,000.00	0.00	6%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
157,017,681.78	Total Capital Expenditure for the year		74,095,571.94	1,249,190,000.00	1,249,190,000.00	0.00	6%
-157,017,681.78	Closing Balance		382,981,539.80	-1,249,190,000.00	-1,249,190,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
BUNKURE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	OANDO	743,820.32
7	LAFARGE WAPCO	7,517,639.53
8	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	49,188,949.65

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



DALA LOCAL GOVERNMENT COUNCIL

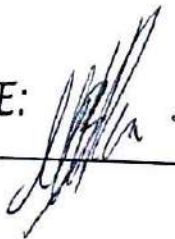


STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

DALA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
DALA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DALA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Dala Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Dala Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

DALA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,973,012,900.00	Local Govt Share of Statutory Allocation	1	2,252,776,694.78	1,545,552,941.68
944,725,000.00	Local Govt Share of VAT		588,284,978.99	563,330,040.43
0.00	Other Federally Allocated Revenue		107,838,126.05	203,798,421.39
55,000,000.00	10% State Allocation		4,510,279.18	0.00
418,013,045.00	Other Capital Receipts		0.00	0.00
22,000,000.00	Tax Revenue		3,760,000.00	450,000.00
115,730,000.00	Non Tax Revenue		19,782,060.18	15,872,343.90
21,500,000.00	Investment Income		25,985,131.00	18,550,144.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		10,000,000.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
2,000,000.00	Extraordinary Items		12,000,000.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
5,561,980,945.00	Total Receipts from Operating Activities (A)		3,024,937,270.18	2,347,553,891.40
	PAYMENTS:			
665,167,289.00	Salaries & Wages		597,631,289.79	589,240,748.95
145,289,119.00	Social Benefits		88,677,895.44	88,617,895.44
751,590,398.00	Overhead Cost		402,356,827.68	165,320,490.75
1,229,583,871.00	Grants & Contributions		1,446,935,482.26	1,388,985,964.83
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,791,630,677.00	Total Outflow from Operating Activities (B)		2,535,601,495.17	2,232,165,099.97
	Net Cashflow From Operating Activities C = (A-B)		489,335,775.01	115,388,791.43
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
229,000,000.00	Fixed Assets Purchased		21,056,000.00	48,844,719.32
823,700,000.00	Construction / Provision		33,213,560.00	59,082,639.58
430,000,000.00	Rehabilitation / Repairs		1,640,130.00	0.00
100,500,000.00	Preservation of the Environment		0.00	0.00
1,583,200,000.00	Total Capital Expenditure = D		55,909,690.00	107,927,358.90
	Net Cash Flow from Investing Activities E = (C-D)		433,426,085.01	7,461,432.53
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		433,426,085.01	7,461,432.53
	Cash & Its Equivalent as at 1/1/2018 = H		-531,514,693.49	-538,976,126.02
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-98,088,608.48	-531,514,693.49

STATEMENT NO. 2

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		0.00	5,410,002.26
Main Account		1,419,904.72	1,106,389.00
Project Account		3,836.87	19,881.45
Revenue Account		281,338.93	238,419.28
Others		75,329.18	0.00
Total Recurrent Assets (A)		1,780,409.70	6,774,691.99
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,730,531.92	48,730,531.92
	<u>3</u>		
Advances			
Retained Balance			
Stabilization		449,704,933.29	373,964,302.40
Impersonal (Others)		160,651,013.10	160,621,013.10
Personal		3,906,795.12	3,906,795.12
Total Non-Current Assets (C)		614,262,741.51	538,492,110.62
<i>Balance of Liabilities Over Assets (D)</i>		98,088,608.48	531,514,693.49
Total Assets (D= A+B+C+D)		762,862,291.61	1,125,512,028.02
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		82,048,830.83	101,773,968.67
Others 1		31,177,050.33	24,010,188.02
Over Drawn Retained Balance		649,636,410.45	999,727,871.33
Total Deposits (E)		762,862,291.61	1,125,512,028.02
<i>Balance of Assets Over Liabilities (F)</i>		0.00	0
Total Liabilities (G= D+E+F)		762,862,291.61	1,125,512,028.02

STATEMENT NO. 3

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,545,552,941.68	Local Govt Share of Statutory Allocation	1	2,252,776,694.78	3,973,012,900.00		3,973,012,900.00	1,720,236,205.22
563,330,040.43	Local Govt Share of VAT		588,284,978.99	944,725,000.00		944,725,000.00	356,440,021.01
203,798,421.39	Other Federally Allocated Revenue		107,838,126.05	0.00		0.00	-107,838,126.05
0.00	10% State Allocation		4,510,279.18	55,000,000.00		55,000,000.00	50,489,720.82
0.00	Other Capital Receipts		0.00	418,013,045.00		418,013,045.00	418,013,045.00
450,000.00	Tax Revenue		3,760,000.00	22,000,000.00		22,000,000.00	18,240,000.00
15,872,343.90	Non Tax Revenue		19,782,060.18	115,730,000.00		115,730,000.00	95,947,939.82
18,550,144.00	Investment Income		25,985,131.00	21,500,000.00		21,500,000.00	-4,485,131.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursment		0.00	0.00		0.00	0.00
0.00	Aids & Grants		10,000,000.00	10,000,000.00		10,000,000.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		12,000,000.00	2,000,000.00		2,000,000.00	-10,000,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
2,347,553,891.40	Total Revenue (A)		3,024,937,270.18	5,561,980,945.00	0.00	5,561,980,945.00	2,537,043,674.82
	LESS EXPENDITURE:						
589,240,748.95	Salaries & Wages		597,631,289.79	665,167,289.00		665,167,289.00	67,535,999.21
88,617,895.44	Social Benefits		88,677,895.44	145,289,119.00		145,289,119.00	56,611,223.56
165,320,490.75	Overhead Cost		402,356,827.68	751,590,398.00		751,590,398.00	349,233,570.32
1,388,985,964.83	Grants & Contributions		1,446,935,482.26	1,229,583,871.00		1,229,583,871.00	-217,351,611.26
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
2,232,165,099.97	Total Expenditure (B)		2,535,601,495.17	2,791,630,677.00	0.00	2,791,630,677.00	256,029,181.83
115,388,791.43	Operating Balance: (A - B)		489,335,775.01	2,770,350,268.00	0.00	2,770,350,268.00	2,281,014,492.99
	Transfer to Capital Development Fund		489,335,775.01				

STATEMENT NO. 4

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-107,927,358.90				
	Add: Revenue						
	Transfer from Capital Development Fund		489,335,775.01				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		381,408,416.11	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
48,844,719.32	Fixed Assets Purchased		21,056,000.00	229,000,000.00	229,000,000.00		9%
59,082,639.58	Construction / Provision		33,213,560.00	823,700,000.00	823,700,000.00		4%
0.00	Rehabilitation / Repairs		1,640,130.00	430,000,000.00	430,000,000.00		0%
0.00	Preservation of the Environment		-	100,500,000.00	100,500,000.00		0%
107,927,358.90	Sub-total		55,909,690.00	1,583,200,000.00	1,583,200,000.00	0.00	4%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
107,927,358.90	Total Capital Expenditure for the year		55,909,690.00	1,583,200,000.00	1,583,200,000.00	0.00	4%
107,927,358.90	Closing Balance		325,498,726.11	-1,583,200,000.00	-1,583,200,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
DALA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	7,803,042.12
7	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,730,531.92

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



DANBATTALocal Government Council



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

DANBATTAL LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:

A handwritten signature in black ink, appearing to be 'Danbatta', written over a horizontal line.

TREASURER,
DANBATTALOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DAMBATTAL LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Dambatta Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Dambatta Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2019
1441 AH**

STATEMENT NO. 1

DAN BATTA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,700,000,000.00	Local Govt Share of Statutory Allocation	1	1,589,541,157.63	1,053,009,612.17
546,701,870.00	Local Govt Share of VAT		422,787,348.61	416,428,715.94
650,000,000.00	Other Federally Allocated Revenue		73,471,817.66	138,851,081.80
30,000,000.00	10% State Allocation		3,072,924.41	0.00
0.00	Other Capital Receipts		0.00	0.00
0.00	Tax Revenue		532,500.00	0.00
129,946,000.00	Non Tax Revenue		2,161,542.38	581,324.15
26,500,000.00	Investment Income		4,586,700.00	403,350.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
4,093,147,870.00	Total Receipts from Operating Activities (A)		2,096,153,990.69	1,609,274,084.06
	PAYMENTS:			
706,669,671.00	Salaries & Wages		606,725,321.95	589,366,779.18
28,212,000.00	Social Benefits		59,569,176.96	75,707,354.65
332,400,049.00	Overhead Cost		244,978,853.87	65,691,920.35
1,003,355,059.00	Grants & Contributions		1,058,841,927.14	939,547,180.98
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,070,636,779.00	Total Outflow from Operating Activities (B)		1,970,115,279.92	1,670,313,235.16
	Net Cashflow From Operating Activities C = (A-B)		126,038,710.77	-61,039,151.10
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
198,699,765.00	Fixed Assets Purchased		88,914,847.15	727,200.00
863,000,000.00	Construction / Provision		100,673,957.38	16,083,630.19
449,140,000.00	Rehabilitation / Repairs		31,763,674.77	5,500,000.00
23,000,000.00	Preservation of the Environment		0.00	70,000.00
1,533,839,765.00	Total Capital Expenditure = D		221,352,479.30	22,380,830.19
	Net Cash Flow from Investing Activities E = (C-D)		-95,313,768.53	-83,419,981.29
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		-95,313,768.53	-83,419,981.29
	Cash & Its Equivalent as at 1/1/2018 = H		-943,822,825.83	-860,402,844.54
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-1,039,136,594.36	-943,822,825.83

STATEMENT NO. 2

DANBATTAL LOCAL GOVERNMENT COUNCIL STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		1,283,509.93	17,806.73
Main Account		4,493,212.25	336,788.42
Project Account		0.00	0.00
Revenue Account		873,210.00	66,065.03
Others			
Total Recurrent Assets (A)		6,649,932.18	420,660.18
Non-Current Assets			
Total Investments (B)	<u>2</u>	40,748,315.89	45,939,249.49
-	<u>3</u>		
Advances			
Retained Balance			
Stabilization		325,471,767.00	272,435,870.07
Impersonal (Others)		14,405,010.00	23,452,599.00
Personal		5,939,131.20	5,939,131.29
Total Non-Current Assets (C)		345,815,908.20	301,827,600.36
<i>Balance of Liabilities Over Assets (D)</i>		1,039,136,594.36	943,822,825.83
Total Assets (D= A+B+C+D)		1,432,350,750.63	1,292,010,335.86
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		89,819,451.48	80,186,950.70
Others 1		78,812,953.84	69,695,498.23
Over drawn Retained Balance		1,263,718,345.31	1,142,127,886.93
Total Deposits (E)		1,432,350,750.63	1,292,010,335.86
<i>Balance of Assets Over Liabilities (F)</i>		0.00	
Total Liabilities (G= D+E+F)		1,432,350,750.63	1,292,010,335.86

STATEMENT NO. 3

DANBATTAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,053,009,612.17	Local Govt Share of Statutory Allocation	1	1,589,541,157.63	2,700,000,000.00		2,700,000,000.00	1,110,458,842.37
416,428,715.94	Local Govt Share of VAT		422,787,348.61	546,701,870.00		546,701,870.00	123,914,521.39
138,851,081.80	Other Federally Allocated Revenue		73,471,817.66	650,000,000.00		650,000,000.00	576,528,182.34
0.00	10% State Allocation		3,072,924.41	30,000,000.00		30,000,000.00	26,927,075.59
0.00	Other Capital Receipts		0.00	0.00		0.00	0.00
0.00	Tax Revenue		532,500.00	0.00		0.00	-532,500.00
581,324.15	Non Tax Revenue		2,161,542.38	129,946,000.00		129,946,000.00	127,784,457.62
403,350.00	Investment Income		4,586,700.00	26,500,000.00		26,500,000.00	21,913,300.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00		10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,609,274,084.06	Total Revenue (A)		2,096,153,990.69	4,093,147,870.00	0.00	4,093,147,870.00	1,996,993,879.31
	LESS EXPENDITURE:						
589,366,779.18	Salaries & Wages		606,725,321.95	706,669,671.00		706,669,671.00	99,944,349.05
75,707,354.65	Social Benefits		59,569,176.96	28,212,000.00		28,212,000.00	-31,357,176.96
65,691,920.35	Overhead Cost		244,978,853.87	332,400,049.00		332,400,049.00	87,421,195.13
939,547,180.98	Grants & Contributions		1,058,841,927.14	1,003,355,059.00		1,003,355,059.00	-55,486,868.14
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,670,313,235.16	Total Expenditure (B)		1,970,115,279.92	2,070,636,779.00	0.00	2,070,636,779.00	100,521,499.08
-61,039,151.10	Operating Balance: (A - B)		126,038,710.77	2,022,511,091.00	0.00	2,022,511,091.00	1,896,472,380.23
	Transfer to Capital Development Fund		126,038,710.77				

STATEMENT NO. 4

DANBATTAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplement ary Budget 2018	Performanc e on Budget (%)
	Opening Balance 1/1/2017		-22,380,830.19				
	Add: Revenue						
	Transfer from Capital Development Fund		126,038,710.77				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		103,657,880.58	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
727,200.00	Fixed Assets Purchased		88,914,847.15	198,699,765.00	198,699,765.00		45%
16,083,630.19	Construction / Provision		100,673,957.38	863,000,000.00	863,000,000.00		12%
5,500,000.00	Rehabilitation / Repairs		31,763,674.77	449,140,000.00	449,140,000.00		7%
70,000.00	Preservation of the Environment		0.00	23,000,000.00	23,000,000.00		0%
22,380,830.19	Sub-total		221,352,479.30	1,533,839,765.00	1,533,839,765.00	0.00	14%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
22,380,830.19	Total Capital Expenditure for the year		221,352,479.30	1,533,839,765.00	1,533,839,765.00	0.00	14%
-22,380,830.19	Closing Balance		-117,694,598.72	-1,533,839,765.00	-1,533,839,765.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
DANBATTAL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	477,272.73
5	DALA BUILDING SOCIETY	2,300,000.00
6	SALES RECOVER	170,189.04
	TOTAL INVESTMENTS	40,748,315.89

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: _____



TREASURER

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DAWAKIN KUDU LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Dawakin Kudu Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Dawakin Kudu Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2019
1441 AH**

STATEMENT NO. 1

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,187,595,102.00	Local Govt Share of Statutory Allocation	1	1,698,546,038.70	1,131,944,458.12
500,000,000.00	Local Govt Share of VAT		436,463,872.02	428,568,463.15
354,177,234.00	Other Federally Allocated Revenue		78,979,354.04	149,259,523.09
30,000,000.00	10% State Allocation		3,303,274.45	0.00
0.00	Other Capital Receipts		0.00	0.00
6,000,000.00	Tax Revenue		1,641,900.00	4,243,000.00
87,984,200.00	Non Tax Revenue		15,577,717.62	5,641,774.44
4,000,000.00	Investment Income		1,728,420.75	3,204,730.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
4,169,756,536.00	Total Receipts from Operating Activities (A)		2,236,240,577.58	1,722,861,948.80
	PAYMENTS:			
733,400,366.00	Salaries & Wages		599,720,475.89	609,593,022.47
47,800,000.00	Social Benefits		46,195,755.96	46,195,755.96
396,401,572.00	Overhead Cost		201,028,537.24	92,014,269.44
851,235,271.00	Grants & Contributions		929,718,693.64	839,946,951.65
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,028,837,209.00	Total Outflow from Operating Activities (B)		1,776,663,462.73	1,587,749,999.52
	Net Cashflow From Operating Activities C = (A-B)		459,577,114.85	135,111,949.28
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
104,200,000.00	Fixed Assets Purchased		61,872,000.00	200,000.00
883,000,000.00	Construction / Provision		85,813,580.51	3,741,313.00
265,000,000.00	Rehabilitation / Repairs		117,391,851.23	8,683,216.86
21,000,000.00	Preservation of the Environment		0.00	0.00
1,273,200,000.00	Total Capital Expenditure = D		265,077,431.74	12,624,529.86
	Net Cash Flow from Investing Activities E = (C-D)		194,499,683.11	122,487,419.42
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		194,499,683.11	122,487,419.42
	Cash & Its Equivalent as at 1/1/2018 = H		-615,339,963.12	-737,827,382.54
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-420,840,280.01	-615,339,963.12

STATEMENT NO. 2

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		0	483,108.38
Main Account		181,477.78	0.00
Project Account		7,510,329.49	3,522.60
Revenue Account		0	0
Others		0	0
Total Recurrent Assets (A)		7,691,807.27	486,630.98
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,633,070.33	48,633,070.33
	<u>3</u>		
Advances			
Retained Balance			0.00
Stabilization		414,102,669.73	348,625,195.83
Impersonal (Others)		23,238,156.00	23,237,856.00
Personal		12,813,824.48	12,812,821.48
Total Non-Current Assets (C)		450,154,650.21	384,675,873.31
<i>Balance of Liabilities Over Assets (D)</i>		420,840,280.01	615,339,963.12
Total Assets (D= A+B+C+D)		927,319,807.82	1,049,135,537.74
LIABILITIES			
Short Term Loans			
Bank Overdraft			808,768.00
Others		63,819,370.68	
Total Liabilities (D)		63,819,370.68	808,768.00
DEPOSITS	<u>3</u>		
Government		73,736,725.19	98,981,891.75
Others 1		114,279,336.12	108,487,697.49
Over Drawn Retained Balance		675,484,375.83	840,857,180.50
Total Deposits (E)		863,500,437.14	1,048,326,769.74
<i>Balance of Assets Over Liabilities (F)</i>		0.00	0.00
Total Liabilities (G= D+E+F)		927,319,807.82	1,049,135,537.74

STATEMENT NO. 3

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,131,944,458.12	Local Govt Share of Statutory Allocation	1	1,698,546,038.70	3,187,595,102.00		3,187,595,102.00	1,489,049,063.30
428,568,463.15	Local Govt Share of VAT		436,463,872.02	500,000,000.00		500,000,000.00	63,536,127.98
149,259,523.09	Other Federally Allocated Revenue		78,979,354.04	354,177,234.00		354,177,234.00	275,197,879.96
0	10% State Allocation		3,303,274.45	30,000,000.00		30,000,000.00	26,696,725.55
0	Other Capital Receipts		0	0		0	0
4,243,000.00	Tax Revenue		1,641,900.00	6,000,000.00		6,000,000.00	4,358,100.00
5,641,774.44	Non Tax Revenue		15,577,717.62	87,984,200.00		87,984,200.00	72,406,482.38
3,204,730.00	Investment Income		1,728,420.75	4,000,000.00		4,000,000.00	2,271,579.25
0	Interest Earned		0	0		0	0
0	Refund and Re-imbursement		0	0		0	0
0	Aids & Grants		0	0		0	0
0	Domestic Loans/Borrowings		0	0		0	0
0	Extraordinary Items		0	0		0	0
0	Prepayments/Arrears of Revenue		0	0		0	0
1,722,861,948.80	Total Revenue (A)		2,236,240,577.58	4,169,756,536.00	0	4,169,756,536.00	1,933,515,958.42
	LESS EXPENDITURE:						
609,593,022.47	Salaries & Wages		599,720,475.89	733,400,366.00		733,400,366.00	133,679,890.11
46,195,755.96	Social Benefits		46,195,755.96	47,800,000.00		47,800,000.00	1,604,244.04
92,014,269.44	Overhead Cost		201,028,537.24	396,401,572.00		396,401,572.00	195,373,034.76
839,946,951.65	Grants & Contributions		929,718,693.64	851,235,271.00		851,235,271.00	-78,483,422.64
0	Subsidies General		0	0	0	0	0
0	Domestic Interest/Discount		0	0	0	0	0
0	Transfer to other Fund		0	0	0	0	0
1,587,749,999.52	Total Expenditure (B)		1,776,663,462.73	2,028,837,209.00	0	2,028,837,209.00	252,173,746.27
135,111,949.28	Operating Balance: (A - B)		459,577,114.85	2,140,919,327.00	0	2,140,919,327.00	1,681,342,212.15
	Transfer to Capital Development Fund		459,577,114.85				

STATEMENT NO. 4

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplem entary Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		-12,624,529.86				
	Add: Revenue						
	Transfer from Capital Development Fund		459,577,114.85				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		446,952,584.99	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
200,000.00	Fixed Assets Purchased		61,872,000.00	104,200,000.00	104,200,000.00		59%
3,741,313.00	Construction / Provision		85,813,580.51	883,000,000.00	883,000,000.00		10%
8,683,216.86	Rehabilitation / Repairs		117,391,851.23	265,000,000.00	265,000,000.00		44%
0.00	Preservation of the Environment		0.00	21,000,000.00	21,000,000.00		0%
12,624,529.86	Sub-total		265,077,431.74	1,273,200,000.00	1,273,200,000.00	0.00	21%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
12,624,529.86	Total Capital Expenditure for the year		265,077,431.74	1,273,200,000.00	1,273,200,000.00	0.00	21%
-12,624,529.86	Closing Balance		181,875,153.25	-1,273,200,000.00	-1,273,200,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEIREGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARAGE WAPCO	7,705,580.53
7	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,633,070.33

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DAWAKIN TOFA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Dawakin Tofa Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Dawakin Tofa Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1
DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,461,396,364.00	Local Govt Share of Statutory Allocation		1,698,389,675.62	1,139,872,276.40
429,400,000.00	Local Govt Share of VAT		454,116,722.30	444,237,733.34
470,600,000.00	Other Federally Allocated Revenue		79,532,501.03	150,304,894.52
30,000,000.00	10% State Allocation		3,326,409.65	0
140,000,000.00	Other Capital Receipts	1	0	0
4,300,000.00	Tax Revenue		10,380,000.00	152,000.00
83,309,500.00	Non Tax Revenue		8,756,500.00	1,130,580.59
15,000,000.00	Investment Income		41,238,300.00	9,908,295.87
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
5,000,000.00	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
6,000,000.00	Extraordinary Items		0	2.54
50,000.00	Prepayments/Arrears of Revenue		0	0
3,645,055,864.00	Total Receipts from Operating Activities (A)		2,295,740,108.60	1,745,605,783.26
	PAYMENTS:			
873,110,112.00	Salaries & Wages		540,568,034.37	483,235,588.83
88,288,789.00	Social Benefits		45,858,283.68	45,858,283.68
377,780,000.00	Overhead Cost		271,273,493.38	98,649,392.94
672,000,000.00	Grants & Contributions		587,855,873.08	692,734,150.34
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
2,011,178,901.00	Total Outflow from Operating Activities (B)		1,445,555,684.51	1,320,477,415.79
	Net Cashflow From Operating Activities C = (A-B)		850,184,424.09	425,128,367.47
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
173,800,000.00	Fixed Assets Purchased		36,790,850.00	11,399,997.80
1,369,000,000.00	Construction / Provision		430,753,387.64	39,841,460.99
250,084,768.00	Rehabilitation / Repairs		21,197,700.00	724,005.96
40,000,000.00	Preservation of the Environment		0	0
1,832,884,768.00	Total Capital Expenditure = D		488,741,937.64	51,965,464.75
	Net Cash Flow from Investing Activities E = (C-D)		361,442,486.45	373,162,902.72
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		361,442,486.45	373,162,902.72
	Cash & Its Equivalent as at 1/1/2018 = H		494,210,170.39	121,047,267.67
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		855,652,656.84	494,210,170.39

STATEMENT NO. 2

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash			
Main Account		246,420.54	426,246.22
Project Account		46,383.24	15,008.24
Revenue Account		244,915.70	46,176.05
Others		6,411,599.00	30,264.94
Total Recurrent Assets (A)		6,949,318.48	517,695.45
Non-Current Assets			
Total Investments (B)	<u>2</u>	45,535,804.72	45,062,185.67
-	<u>3</u>		
Advances			
Retained Balance		661,283,528.88	446,023,338.76
Stabilization		478,312,738.32	403,572,143.56
Impersonal (Others)		100,464,200.00	2,000,000.00
Personal		607,779.43	605,134.28
Total Non-Current Assets (C)		1,240,668,246.63	852,200,616.60
<i>Balance of Liabilities Over Assets (D)</i>		0.00	
Total Assets (D= A+B+C+D)		1,293,153,369.83	897,780,497.72
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		158,632,379.25	145,386,988.73
Others 1		25,468,991.09	25,468,990.79
Others 2		253,399,342.65	232,714,347.81
Total Deposits (E)		437,500,712.99	403,570,327.33
<i>Balance of Assets Over Liabilities (F)</i>		855,652,656.84	494,210,170.39
Total Liabilities (G= D+E+F)		1,293,153,369.83	897,780,497.72

STATEMENT NO. 3

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,139,872,276.40	Local Govt Share of Statutory Allocation	1	1,698,389,675.62	2,461,396,364.00		2,461,396,364.00	763,006,688.38
444,237,733.34	Local Govt Share of VAT		454,116,722.30	429,400,000.00		429,400,000.00	-24,716,722.30
150,304,894.52	Other Federally Allocated Revenue		79,532,501.03	470,600,000.00		470,600,000.00	391,067,498.97
0.00	10% State Allocation		3,326,409.65	30,000,000.00		30,000,000.00	26,673,590.35
0.00	Other Capital Receipts		0.00	140,000,000.00		140,000,000.00	140,000,000.00
152,000.00	Tax Revenue		10,380,000.00	4,300,000.00		4,300,000.00	-6,080,000.00
1,130,580.59	Non Tax Revenue		8,756,500.00	83,309,500.00		83,309,500.00	74,553,000.00
9,908,295.87	Investment Income		41,238,300.00	15,000,000.00		15,000,000.00	-26,238,300.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	5,000,000.00		5,000,000.00	5,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
2.54	Extraordinary Items		0.00	6,000,000.00		6,000,000.00	6,000,000.00
0.00	Prepayments/Arrears of Revenue		0.00	50,000.00		50,000.00	50,000.00
1,745,605,783.26	Total Revenue (A)		2,295,740,108.60	3,645,055,864.00	0.00	3,645,055,864.00	1,349,315,755.40
	LESS EXPENDITURE:						
483,235,588.83	Salaries & Wages		540,568,034.37	873,110,112.00		873,110,112.00	332,542,077.63
45,858,283.68	Social Benefits		45,858,283.68	88,288,789.00		88,288,789.00	42,430,505.32
98,649,392.94	Overhead Cost		271,273,493.38	377,780,000.00		377,780,000.00	106,506,506.62
692,734,150.34	Grants & Contributions		587,855,873.08	672,000,000.00		672,000,000.00	84,144,126.92
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,320,477,415.79	Total Expenditure (B)		1,445,555,684.51	2,011,178,901.00	0.00	2,011,178,901.00	565,623,216.49
425,128,367.47	Operating Balance: (A - B)		850,184,424.09	1,633,876,963.00	0.00	1,633,876,963.00	783,692,538.91
	Transfer to Capital Development Fund		850,184,424.09				

STATEMENT NO. 4

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-51,965,464.75				
	Add: Revenue						
	Transfer from Capital Development Fund		850,184,424.09				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		798,218,959.34	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
11,399,997.80	Fixed Assets Purchased		36,790,850.00	173,800,000.00	173,800,000.00		21%
39,841,460.99	Construction / Provision		430,753,387.64	1,369,000,000.00	1,369,000,000.00		31%
724,005.96	Rehabilitation / Repairs		21,197,700.00	250,084,768.00	250,084,768.00		8%
0.00	Preservation of the Environment		0.00	40,000,000.00	40,000,000.00		0%
51,965,464.75	Sub-total		488,741,937.64	1,832,884,768.00	1,832,884,768.00	0.00	27%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
51,965,464.75	Total Capital Expenditure for the year		488,741,937.64	1,832,884,768.00	1,832,884,768.00	0.00	27%
-51,965,464.75	Closing Balance		309,477,021.70	1,832,884,768.00	-1,832,884,768.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	FIDELITY BANK PLC	110,727.68
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK PLC	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFANCE	473,619.05
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
8	LAFARGE WAPCO	4,134,695.87
	TOTAL INVESTMENTS	45,535,804.72

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



DOGUWA LOCAL GOVERNMENT COUNCIL




STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

DOGUWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 


TREASURER,
DOGUWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DOGUWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Doguwa Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Doguwa Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2019
1441 AH

STATEMENT NO. 1

DOGUWA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,086,786,110.00	Local Govt Share of Statutory Allocation	1	1,581,535,388.72	1,056,504,063.45
500,000,000.00	Local Govt Share of VAT		378,206,168.79	376,856,944.71
140,000,000.00	Other Federally Allocated Revenue		73,715,636.64	139,311,864.22
50,000,000.00	10% State Allocation		3,083,122.01	0.00
0.00	Other Capital Receipts		0.00	0.00
470,000.00	Tax Revenue		0.00	0.00
36,411,044.00	Non Tax Revenue		3,723,510.00	1,501,339.64
1,950,000.00	Investment Income		837,780.00	453,500.00
50,000.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
5,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
2,820,667,154.00	Total Receipts from Operating Activities (A)		2,041,101,606.16	1,574,627,712.02
	PAYMENTS:			
638,819,407.00	Salaries & Wages		398,088,443.83	373,897,300.96
700,000.00	Social Benefits		4,740,575.87	21,137,769.01
103,060,000.00	Overhead Cost		75,584,145.05	79,315,564.87
741,779,328.00	Grants & Contributions		747,988,073.53	448,054,654.93
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,484,358,735.00	Total Outflow from Operating Activities (B)		1,226,401,238.28	922,405,289.77
	Net Cashflow From Operating Activities C = (A-B)		814,700,367.88	652,222,422.25
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
76,800,000.00	Fixed Assets Purchased		0.00	200,000.00
1,306,772,195.00	Construction / Provision		73,985,512.77	25,852,491.63
111,000,000.00	Rehabilitation / Repairs		20,442,543.57	0.00
2,000,000.00	Preservation of the Environment		0.00	0.00
1,496,572,195.00	Total Capital Expenditure = D		94,428,056.34	26,052,491.63
	Net Cash Flow from Investing Activities E = (C-D)		720,272,311.54	626,169,930.62
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		720,272,311.54	626,169,930.62
	Cash & Its Equivalent as at 1/1/2018 = H		1,901,575,687.46	1,275,405,756.84
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,621,847,999.00	1,901,575,687.46

STATEMENT NO. 2

DOGUWA LOCAL GOVERNMENT COUNCIL STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		0.00	2,754,389.81
Main Account		12,174,814.93	566,489.36
Project Account		1,037.00	1,115.98
Revenue Account		3,165,153.00	752,476.22
Others		0.00	305,668.98
Total Recurrent Assets (A)		15,341,004.93	4,380,140.35
Non-Current Assets			
Total Investments (B)	<u>2</u>	51,804,254.80	51,804,254.80
Advances	<u>3</u>		
Retained Balance		2,217,450,720.46	1,580,406,703.02
Stabilization		469,594,510.32	396,128,580.94
Impersonal (Others)		0.00	0.00
Personal		0.00	0.00
Total Non-Current Assets (C)		2,687,045,230.78	1,976,535,283.96
<i>Balance of Liabilities Over Assets (D)</i>		0.00	
Total Assets (D= A+B+C+D)		2,754,190,490.51	2,032,719,679.11
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		80,825,202.02	79,626,702.16
Others 1		23,103,456.93	23,103,456.93
Others 2		28,413,832.56	28,413,832.56
Total Deposits (E)		132,342,491.51	131,143,991.65
<i>Balance of Assets Over Liabilities (F)</i>		2,621,847,999.00	
Total Liabilities (G= D+E+F)		2,754,190,490.51	131,143,991.65

STATEMENT NO. 3

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplem entary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,056,504,063.45	Local Govt Share of Statutory Allocation	1	1,581,535,388.72	2,086,786,110.00		2,086,786,110.00	505,250,721.28
376,856,944.71	Local Govt Share of VAT		378,206,168.79	500,000,000.00		500,000,000.00	121,793,831.21
139,311,864.22	Other Federally Allocated Revenue		73,715,636.64	140,000,000.00		140,000,000.00	66,284,363.36
0.00	10% State Allocation		3,083,122.01	50,000,000.00		50,000,000.00	46,916,877.99
0.00	Other Capital Receipts		0.00	0.00		0.00	0.00
0.00	Tax Revenue		0.00	470,000.00		470,000.00	470,000.00
1,501,339.64	Non Tax Revenue		3,723,510.00	36,411,044.00		36,411,044.00	32,687,534.00
453,500.00	Investment Income		837,780.00	1,950,000.00		1,950,000.00	1,112,220.00
0.00	Interest Earned		0.00	50,000.00		50,000.00	50,000.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	5,000,000.00		5,000,000.00	5,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,574,627,712.02	Total Revenue (A)		2,041,101,606.16	2,820,667,154.00	0.00	2,820,667,154.00	779,565,547.84
	LESS EXPENDITURE:						
373,897,300.96	Salaries & Wages		398,088,443.83	638,819,407.00		638,819,407.00	240,730,963.17
21,137,769.01	Social Benefits		4,740,575.87	700,000.00		700,000.00	-4,040,575.87
79,315,564.87	Overhead Cost		75,584,145.05	103,060,000.00		103,060,000.00	27,475,854.95
448,054,654.93	Grants & Contributions		747,988,073.53	741,779,328.00		741,779,328.00	-6,208,745.53
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
922,405,289.77	Total Expenditure (B)		1,226,401,238.28	1,484,358,735.00	0.00	1,484,358,735.00	257,957,496.72
652,222,422.25	Operating Balance: (A - B)		814,700,367.88	1,336,308,419.00	0.00	1,336,308,419.00	521,608,051.12
	Transfer to Capital Development Fund		814,700,367.88				

STATEMENT NO. 4

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-26,052,491.63				
	Add: Revenue						
	Transfer from Capital Development Fund		814,700,367.88				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		788,647,876.25	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
200,000.00	Fixed Assets Purchased		0.00	76,800,000.00	76,800,000.00		0%
25,852,491.63	Construction / Provision		73,985,512.77	1,306,772,195.00	1,306,772,195.00		6%
0.00	Rehabilitation / Repairs		20,442,543.57	111,000,000.00	111,000,000.00		18%
0.00	Preservation of the Environment		0.00	2,000,000.00	2,000,000.00		0%
26,052,491.63	Sub-total		94,428,056.34	1,496,572,195.00	1,496,572,195.00	0.00	6%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
26,052,491.63	Total Capital Expenditure for the year		94,428,056.34	1,496,572,195.00	1,496,572,195.00	0.00	6%
-26,052,491.63	Closing Balance		694,219,819.91	-1,496,572,195.00	-1,496,572,195.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
DOGUWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,460.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFANSE WAFCO	10,876,770.00
7	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	51,804,254.80

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



FAGGE LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

FAGGE LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: _____



TREASURER,
FAGGE LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF FAGGE LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Fagge Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Fagge Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2019
1441 AH**

STATEMENT NO. 1
FAGGE LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,059,000,000.00	Local Govt Share of Statutory Allocation	1	1,558,304,925.41	1,035,040,032.73
740,000,000.00	Local Govt Share of VAT		415,611,903.82	410,059,547.10
690,000,000.00	Other Federally Allocated Revenue		72,218,023.18	136,481,591.98
0.00	10% State Allocation		3,020,485.04	0.00
0.00	Other Capital Receipts		0.00	0.00
112,000,000.00	Tax Revenue		40,794,102.90	9,229,741.05
201,167,500.00	Non Tax Revenue		46,666,618.93	88,030,112.06
93,000,000.00	Investment Income		31,436,500.00	21,622,000.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
15,000,000.00	Extraordinary Items		13,962,500.00	1,020,000.00
550,000.00	Prepayments/Arrears of Revenue		0.00	0.00
4,910,717,500.00	Total Receipts from Operating Activities (A)		2,182,015,059.28	1,701,483,024.92
	PAYMENTS:			
793,274,999.00	Salaries & Wages		883,218,024.99	758,855,410.11
94,168,216.00	Social Benefits		92,973,216.00	90,668,216.00
418,850,000.00	Overhead Cost		145,408,977.35	143,990,129.80
1,468,688,451.00	Grants & Contributions		1,320,413,355.85	1,113,984,570.29
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,774,981,666.00	Total Outflow from Operating Activities (B)		2,442,013,574.19	2,107,498,326.20
	Net Cashflow From Operating Activities C = (A-B)		-259,998,514.91	-406,015,301.28
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
163,500,000.00	Fixed Assets Purchased		3,994,809.00	14,902,730.00
1,235,200,000.00	Construction / Provision		0.00	60,605,003.62
284,500,000.00	Rehabilitation / Repairs		1,241,988.30	11,844,848.18
71,500,000.00	Preservation of the Environment		9,604,478.35	0.00
1,754,700,000.00	Total Capital Expenditure = D		14,841,275.65	87,352,581.80
	Net Cash Flow from Investing Activities E = (C-D)		-274,839,790.56	-493,367,883.08
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		-274,839,790.56	-493,367,883.08
	Cash & Its Equivalent as at 1/1/2018 = H		-5,745,337,046.87	-5,251,969,163.79
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-6,020,176,837.43	-5,745,337,046.87

STATEMENT NO. 2

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		12,548.54	230,724.15
Main Account		97,172.73	22,153,628.93
Project Account		978,228.14	-590
Revenue Account		29,864,250.11	1,675,036.63
Others		1,250,589.59	7,310,634.67
Total Recurrent Assets (A)		32,202,789.11	31,369,434.38
Non-Current Assets			
Total Investments (B)	<u>2</u>	47,833,070.33	47,833,070.33
	<u>3</u>		
Advances			
Retained Balance			0.00
Stabilization		191,332,488.73	155,242,152.56
Impersonal (Others)		9,600,000.00	9,600,000.00
Personal			
Total Non-Current Assets (C)		200,932,488.73	164,842,152.56
<i>Balance of Liabilities Over Assets (D)</i>		6,020,176,837.43	5,745,337,046.87
Total Assets (D= A+B+C+D)		6,301,145,185.60	5,989,381,704.14
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		45,823,287.06	114,118,796.57
Others 1		10,615,636.22	64,979,332.79
Over Drawn Retained Balance		6,244,706,262.32	5,810,283,574.78
Total Deposits (E)		6,301,145,185.60	5,989,381,704.14
<i>Balance of Assets Over Liabilities (F)</i>		0.00	
Total Liabilities (G= D+E+F)		6,301,145,185.60	5,989,381,704.14

STATEMENT NO. 3

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,035,040,032.73	Local Govt Share of Statutory Allocation	1	1,558,304,925.41	3,059,000,000.00		3,059,000,000.00	1,500,695,074.59
410,059,547.10	Local Govt Share of VAT		415,611,903.82	740,000,000.00		740,000,000.00	324,388,096.18
136,481,591.98	Other Federally Allocated Revenue		72,218,023.18	690,000,000.00		690,000,000.00	617,781,976.82
0.00	10% State Allocation		3,020,485.04	0.00		0.00	-3,020,485.04
0.00	Other Capital Receipts		0.00	0.00		0.00	0.00
9,229,741.05	Tax Revenue		40,794,102.90	112,000,000.00		112,000,000.00	71,205,897.10
88,030,112.06	Non Tax Revenue		46,666,618.93	201,167,500.00		201,167,500.00	154,500,881.07
21,622,000.00	Investment Income		31,436,500.00	93,000,000.00		93,000,000.00	61,563,500.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	0.00		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
1,020,000.00	Extraordinary Items		13,962,500.00	15,000,000.00		15,000,000.00	1,037,500.00
0.00	Prepayments/Arrears of Revenue		0.00	550,000.00		550,000.00	550,000.00
1,701,483,024.92	Total Revenue (A)		2,182,015,059.28	4,910,717,500.00	0.00	4,910,717,500.00	2,728,702,440.72
	LESS EXPENDITURE:						
758,855,410.11	Salaries & Wages		883,218,024.99	793,274,999.00		793,274,999.00	-89,943,025.99
90,668,216.00	Social Benefits		92,973,216.00	94,168,216.00		94,168,216.00	1,195,000.00
143,990,129.80	Overhead Cost		145,408,977.35	418,850,000.00		418,850,000.00	273,441,022.65
1,113,984,570.29	Grants & Contributions		1,320,413,355.85	1,468,688,451.00		1,468,688,451.00	148,275,095.15
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
2,107,498,326.20	Total Expenditure (B)		2,442,013,574.19	2,774,981,666.00	0.00	2,774,981,666.00	332,968,091.81
-406,015,301.28	Operating Balance: (A - B)		-259,998,514.91	2,135,735,834.00	-	2,135,735,834.00	2,395,734,348.91
	Transfer to Capital Development Fund		-259,998,514.91				

STATEMENT NO. 4

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTE S	Actual 2018	Final Budget 2018	Original Budget	Suppl ement ary Budge t 2018	Perfor mance on Budget (%)
	Opening Balance 1/1/2017		-87,352,581.80				
	Add: Revenue						
	Transfer from Capital Development Fund		-259,998,514.91				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		-347,351,096.71	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
14,902,730.00	Fixed Assets Purchased		3,994,809.00	163,500,000.00	163,500,000.00		2%
60,605,003.62	Construction / Provision		0.00	1,235,200,000.00	1,235,200,000.00		0%
11,844,848.18	Rehabilitation / Repairs		1,241,988.30	284,500,000.00	284,500,000.00		0%
0.00	Preservation of the Environment		9,604,478.35	71,500,000.00	71,500,000.00		13%
87,352,581.80	Sub-total		14,841,275.65	1,754,700,000.00	1,754,700,000.00	0.00	1%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
87,352,581.80	Total Capital Expenditure for the year		14,841,275.65	1,754,700,000.00	1,754,700,000.00	0.00	1%
-87,352,581.80	Closing Balance		-362,192,372.36	-1,754,700,000.00	-1,754,700,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
FAGGE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	JAIZ BANK PLC	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	LAFANCE	7,705,580.53
5	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
6	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	47,833,070.33

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



GABASAWA LOCAL GOVERNMENT COUNCIL

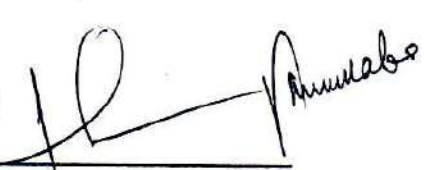


STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

GABASAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
GABASAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GABASAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Gabasawa Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gabasawa Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2019
1441 AH**

STATEMENT NO. 1

GABASAWA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,869,869,639.00	Local Govt Share of Statutory Allocation	1	1,606,398,463.46	1,081,470,496.82
595,869,327.00	Local Govt Share of VAT		425,210,827.62	418,579,878.29
479,022,572.00	Other Federally Allocated Revenue		75,457,623.80	142,603,967.40
22,155,997.00	10% State Allocation		3,155,979.81	0.00
140,000,000.00	Other Capital Receipts		0.00	0.00
400,000.00	Tax Revenue		0.00	100,000.00
62,570,000.00	Non Tax Revenue		1,965,959.79	2,771,979.48
1,650,000.00	Investment Income		626,015.84	6,516,583.22
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
500,000.00	Prepayments/Arrears of Revenue		0.00	0.00
4,182,037,535.00	Total Receipts from Operating Activities (A)		2,112,814,870.32	1,652,042,905.21
	PAYMENTS:			
1,261,946,354.00	Salaries & Wages		579,540,991.10	515,031,851.92
97,500,000.00	Social Benefits		59,747,196.65	54,277,337.04
450,985,022.00	Overhead Cost		121,811,394.14	93,598,554.62
752,641,405.77	Grants & Contributions		722,466,778.35	689,606,342.96
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,563,072,781.77	Total Outflow from Operating Activities (B)		1,483,566,360.24	1,352,514,086.54
	Net Cashflow From Operating Activities C = (A-B)		629,248,510.08	299,528,818.67
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
163,000,000.00	Fixed Assets Purchased		12,076,580.13	17,000,000.00
1,891,373,870.00	Construction / Provision		138,313,712.96	34,457,637.42
175,000,000.00	Rehabilitation / Repairs		24,841,740.00	0.00
0.00	Preservation of the Environment		0.00	0.00
2,229,373,870.00	Total Capital Expenditure = D		175,232,033.09	51,457,637.42
	Net Cash Flow from Investing Activities E = (C-D)		454,016,476.99	248,071,181.25
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		454,016,476.99	248,071,181.25
	Cash & Its Equivalent as at 1/1/2018 = H		255,160,233.47	7,089,052.22
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		709,176,710.46	255,160,233.47

STATEMENT NO. 2**GABASAWA LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			548.14
Cash		711.41	6,082,203.20
Main Account		6,101.92	35,070.53
Project Account		36,000.00	5,779.76
Revenue Account		70,656.39	387,186.09
Others		4,641.76	0.00
Total Recurrent Assets (A)		118,111.48	6,510,239.58
Non-Current Assets			
Total Investments (B)	<u>2</u>	50,653,870.80	51,804,259.80
-	<u>3</u>		
Advances			
Retained Balance		537,554,547.26	184,106,006.77
Stabilization		429,442,617.17	361,864,307.76
Impersonal (Others)		24,572,119.88	24,572,119.88
Personal		435,852.42	407,330.43
Total Non-Current Assets (C)		992,005,136.73	570,949,764.84
<i>Balance of Liabilities Over Assets (D)</i>		0.00	
Total Assets (D= A+B+C+D)		1,042,777,119.01	629,264,264.22
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		306,559,660.29	305,728,467.29
Others 1		27,040,748.26	68,376,111.00
Others 2		0.00	0.00
Total Deposits (E)		333,600,408.55	374,104,578.29
<i>Balance of Assets Over Liabilities (F)</i>		709,176,710.46	255,160,233.47
Total Liabilities (G= D+E+F)		1,042,777,119.01	629,264,811.76

STATEMENT NO. 3**GABASAWA LOCAL GOVERNMENT COUNCIL****STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,081,470,496.82	Local Govt Share of Statutory Allocation	1	1,606,398,463.46	2,869,869,639.00		2,869,869,639.00	1,263,471,175.54
418,579,878.29	Local Govt Share of VAT		425,210,827.62	595,869,327.00		595,869,327.00	170,658,499.38
142,603,967.40	Other Federally Allocated Revenue		75,457,623.80	479,022,572.00		479,022,572.00	403,564,948.20
0.00	10% State Allocation		3,155,979.81	22,155,997.00		22,155,997.00	19,000,017.19
0.00	Other Capital Receipts		0.00	140,000,000.00		140,000,000.00	140,000,000.00
100,000.00	Tax Revenue		0.00	400,000.00		400,000.00	400,000.00
2,771,979.48	Non Tax Revenue		1,965,959.79	62,570,000.00		62,570,000.00	60,604,040.21
6,516,583.22	Investment Income		626,015.84	1,650,000.00		1,650,000.00	1,023,984.16
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00		10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	500,000.00		500,000.00	500,000.00
1,652,042,905.21	Total Revenue (A)		2,112,814,870.32	4,182,037,535.00	0.00	4,182,037,535.00	2,069,222,664.68
	LESS EXPENDITURE:						
515,031,851.92	Salaries & Wages		579,540,991.10	1,261,946,354.00		1,261,946,354.00	682,405,362.90
54,277,337.04	Social Benefits		59,747,196.65	97,500,000.00		97,500,000.00	37,752,803.35
93,598,554.62	Overhead Cost		121,811,394.14	450,985,022.00		450,985,022.00	329,173,627.86
689,606,342.96	Grants & Contributions		722,466,778.35	752,641,405.77		752,641,405.77	30,174,627.42
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,352,514,086.54	Total Expenditure (B)		1,483,566,360.24	2,563,072,781.77	0.00	2,563,072,781.77	1,079,506,421.53
299,528,818.67	Operating Balance: (A - B)		629,248,510.08	1,618,964,753.23	0.00	1,618,964,753.23	989,716,243.15
	Transfer to Capital Development Fund		629,248,510.08				

STATEMENT NO. 4

GABASAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Suppleme ntary Budget 2018	Performa nce on Budget (%)
	Opening Balance 1/1/2017		-51,457,637.42				
	Add: Revenue						
	Transfer from Capital Development Fund		629,248,510.08				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		577,790,872.66	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
17,000,000.00	Fixed Assets Purchased		12,076,580.13	163,000,000.00	163,000,000.00		7%
34,457,637.42	Construction / Provision		138,313,712.96	1,891,373,870.00	1,891,373,870.00		7%
0.00	Rehabilitation / Repairs		24,841,740.00	175,000,000.00	175,000,000.00		14%
0.00	Preservation of the Environment		0.00	0.00	0.00		#DIV/0!
51,457,637.42	Sub-total		175,232,033.09	2,229,373,870.00	2,229,373,870.00	0.00	8%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
51,457,637.42	Total Capital Expenditure for the year		175,232,033.09	2,229,373,870.00	2,229,373,870.00	0.00	8%
-51,457,637.42	Closing Balance		402,558,839.57	-2,229,373,870.00	-2,229,373,870.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
GABASAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	URBAN DEVELOPMENT BANK	500,000.00
2	JAIZ BANK	715,908.00
3	DALA BUILDING SOCIETY	2,300,000.00
4	FIDELITY BANK	110,727.68
5	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
6	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	50,653,870.80

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



GARKO LOCAL GOVERNMENT COUNCIL



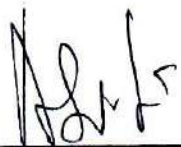
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

GARKO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,
GARKO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GARKO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Garko Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Garko Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2019
1441 AH**

STATEMENT NO. 1

GARKO LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,820,000,000.00	Local Govt Share of Statutory Allocation	1	1,445,995,607.28	964,676,536.11
529,573,311.00	Local Govt Share of VAT		387,092,258.47	384,744,540.10
0.00	Other Federally Allocated Revenue		67,308,539.03	127,203,378.81
40,000,000.00	10% State Allocation		2,815,148.16	0.00
240,000,000.00	Other Capital Receipts		0.00	0.00
1,950,000.00	Tax Revenue		243,189.00	125,700.00
61,627,500.00	Non Tax Revenue		1,002,430.00	395,120.00
12,550,000.00	Investment Income		1,380,250.00	973,900.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,715,700,811.00	Total Receipts from Operating Activities (A)		1,905,837,421.94	1,478,119,175.02
	PAYMENTS:			
931,222,096.00	Salaries & Wages		393,086,192.75	445,089,190.64
40,500,000.00	Social Benefits		35,801,980.56	53,973,054.75
734,240,000.00	Overhead Cost		248,775,957.97	139,670,360.04
588,000,000.00	Grants & Contributions		560,622,120.36	554,988,311.61
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,293,962,096.00	Total Outflow from Operating Activities (B)		1,238,286,251.64	1,193,720,917.04
	Net Cashflow From Operating Activities C = (A-B)		667,551,170.30	284,398,257.98
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
72,600,000.00	Fixed Assets Purchased		0.00	4,598,635.67
185,000,000.00	Construction / Provision		38,850,899.50	3,743,699.40
60,000,000.00	Rehabilitation / Repairs		10,616,005.00	4,426,669.05
0.00	Preservation of the Environment		0.00	0.00
317,600,000.00	Total Capital Expenditure = D		49,466,904.50	12,769,004.12
	Net Cash Flow from Investing Activities E = (C-D)		618,084,265.80	271,629,253.86
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		618,084,265.80	271,629,253.86
	Cash & Its Equivalent as at 1/1/2018 = H		952,643,773.15	681,014,519.29
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		1,570,728,038.95	952,643,773.15

STATEMENT NO. 2

GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
<u>Current Assets</u>			
Cash		0.00	0.00
Main Account		0.00	2,279,838.17
Project Account		22,378.11	389,714.00
Revenue Account		399,826.44	0.00
Others		0.00	0.00
Total Recurrent Assets (A)		422,204.55	2,669,552.17
<u>Non-Current Assets</u>			
Total Investments (B)	<u>2</u>	47,833,070.33	47,833,070.33
-	<u>3</u>		
<u>Advances</u>			
Retained Balance		1,117,739,631.57	558,996,042.29
Stabilization		431,277,405.09	366,351,092.77
Impersonal (Others)		46,819,354.98	46,819,344.98
Personal		6,309,548.60	6,309,548.65
Total Non-Current Assets (C)		1,602,145,940.24	978,476,028.69
<i>Balance of Liabilities Over Assets (D)</i>		0.00	0.00
Total Assets (D= A+B+C+D)		1,650,401,215.12	1,028,978,651.19
LIABILITIES			
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
<u>DEPOSITS</u>	<u>3</u>		
Government		49,270,435.75	47,899,978.65
Others 1		30,402,740.42	28,434,899.39
Others 2		0.00	0.00
Total Deposits (E)		79,673,176.17	76,334,878.04
<i>Balance of Assets Over Liabilities (F)</i>		1,570,728,038.95	952,643,773.15
Total Liabilities (G= D+E+F)		1,650,401,215.12	1,028,978,651.19

STATEMENT NO. 3

GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
964,676,536.11	Local Govt Share of Statutory Allocation	1	1,445,995,607.28	2,820,000,000.00		2,820,000,000.00	1,374,004,392.72
384,744,540.10	Local Govt Share of VAT		387,092,258.47	529,573,311.00		529,573,311.00	142,481,052.53
127,203,378.81	Other Federally Allocated Revenue		67,308,539.03	0.00		0.00	-67,308,539.03
0.00	10% State Allocation		2,815,148.16	40,000,000.00		40,000,000.00	37,184,851.84
0.00	Other Capital Receipts		0.00	240,000,000.00		240,000,000.00	240,000,000.00
125,700.00	Tax Revenue		243,189.00	1,950,000.00		1,950,000.00	1,706,811.00
395,120.00	Non Tax Revenue		1,002,430.00	61,627,500.00		61,627,500.00	60,625,070.00
973,900.00	Investment Income		1,380,250.00	12,550,000.00		12,550,000.00	11,169,750.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00		10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,478,119,175.02	Total Revenue (A)		1,905,837,421.94	3,715,700,811.00	0.00	3,715,700,811.00	1,809,863,389.06
	LESS EXPENDITURE:						
445,089,190.64	Salaries & Wages		393,086,192.75	931,222,096.00		931,222,096.00	538,135,903.25
53,973,054.75	Social Benefits		35,801,980.56	40,500,000.00		40,500,000.00	4,698,019.44
139,670,360.04	Overhead Cost		248,775,957.97	734,240,000.00		734,240,000.00	485,464,042.03
554,988,311.61	Grants & Contributions		560,622,120.36	588,000,000.00		588,000,000.00	27,377,879.64
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,193,720,917.04	Total Expenditure (B)		1,238,286,251.64	2,293,962,096.00	0.00	2,293,962,096.00	1,055,675,844.36
284,398,257.98	Operating Balance: (A - B)		667,551,170.30	1,421,738,715.00	0.00	1,421,738,715.00	754,187,544.70
	Transfer to Capital Development Fund		667,551,170.30				

STATEMENT NO. 4**GARKO LOCAL GOVERNMENT COUNCIL****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supple mentary Budget 2018	Performanc e on Budget (%)
	Opening Balance 1/1/2017		-12,769,004.12				
	Add: Revenue						
	Transfer from Capital Development Fund		667,551,170.30				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		654,782,166.18	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
4,598,635.67	Fixed Assets Purchased		0.00	72,600,000.00	72,600,000.00		0%
3,743,699.40	Construction / Provision		38,850,899.50	185,000,000.00	185,000,000.00		21%
4,426,669.05	Rehabilitation / Repairs		10,616,005.00	60,000,000.00	60,000,000.00		18%
0.00	Preservation of the Environment		0.00	0.00	0.00		#DIV/0!
12,769,004.12	Sub-total		49,466,904.50	317,600,000.00	317,600,000.00	0.00	16%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
12,769,004.12	Total Capital Expenditure for the year		49,466,904.50	317,600,000.00	317,600,000.00	0.00	16%
-12,769,004.12	Closing Balance		605,315,261.68	-317,600,000.00	-317,600,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
GARKO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,000,000.00
5	LAFARGE WAPCO	7,705,580.53
6	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	47,833,070.33

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



GARUN MALAM LOCAL GOVERNMENT COUNCIL



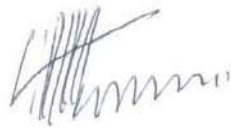
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

GARUN MALAM LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,

GARUN MALAM LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GARUN MALAM LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Garun Malam Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Garun Malam Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2019
1441 AH**

STATEMENT NO. 1

GARUN MALAM LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
1,973,736,615.00	Local Govt Share of Statutory Allocation	1	1,449,337,199.64	959,642,620.62
505,870,040.00	Local Govt Share of VAT		350,974,806.26	352,685,461.31
408,998,087.00	Other Federally Allocated Revenue		66,957,306.80	126,539,600.84
0.00	10% State Allocation		2,800,458.03	0.00
60,000,000.00	Other Capital Receipts		0.00	0.00
16,100,000.00	Tax Revenue		890,300.00	939,060.00
45,349,500.00	Non Tax Revenue		2,114,160.00	2,025,841.99
4,420,000.00	Investment Income		1,275,320.00	1,555,070.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
50,000.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,024,524,242.00	Total Receipts from Operating Activities (A)		1,874,349,550.73	1,443,387,654.76
	PAYMENTS:			
558,556,301.00	Salaries & Wages		365,880,746.72	337,066,567.49
107,601,683.00	Social Benefits		26,782,387.08	26,782,387.08
552,668,518.00	Overhead Cost		250,239,891.84	71,054,959.98
541,268,993.00	Grants & Contributions		455,741,340.58	423,818,757.72
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,760,095,495.00	Total Outflow from Operating Activities (B)		1,098,644,366.22	858,722,672.27
	Net Cashflow From Operating Activities C = (A-B)		775,705,184.51	584,664,982.49
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
132,700,000.00	Fixed Assets Purchased		15,382,580.00	2,939,500.00
742,000,000.00	Construction / Provision		49,918,412.16	28,705,274.12
579,018,982.00	Rehabilitation / Repairs		1,892,500.00	18,502,115.30
320,000,000.00	Preservation of the Environment		0.00	0.00
1,773,718,982.00	Total Capital Expenditure = D		67,193,492.16	50,146,889.42
	Net Cash Flow from Investing Activities E = (C-D)		708,511,692.35	534,518,093.07
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		708,511,692.35	534,518,093.07
	Cash & Its Equivalent as at 1/1/2018 = H		2,159,943,773.24	1,625,425,680.17
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,868,455,465.59	2,159,943,773.24

STATEMENT NO. 2

GARUN MALAM LOCAL GOVERNMENT COUNCIL STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		162.91	566,502.86
Main Account		14,412.78	2,600,786.51
Project Account		0.00	0.00
Revenue Account		0.00	55,000.00
Others		0.00	0.00
Total Recurrent Assets (A)		14,575.69	3,222,289.37
Non-Current Assets			
Total Investments (B)	<u>2</u>	62,209,704.62	62,209,704.62
	<u>3</u>		
Advances			
Retained Balance		2,355,398,420.89	1,740,407,924.89
Stabilization		450,956,408.44	381,409,095.44
Impersonal (Others)		88,721,496.19	62,100,223.61
Personal		4,344,858.05	4,344,858.18
Total Non-Current Assets (C)		2,899,421,183.57	2,188,262,102.12
<i>Balance of Liabilities Over Assets (D)</i>		0.00	0.00
Total Assets (D= A+B+C+D)		2,961,645,463.88	2,253,694,096.11
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		88,855,297.46	89,415,622.04
Others 1		4,334,700.83	4,334,700.83
Others 2		0.00	0.00
Total Deposits (E)		93,189,998.29	93,750,322.87
<i>Balance of Assets Over Liabilities (F)</i>		2,868,455,465.59	2,159,943,773.24
Total Liabilities (G= D+E+F)		2,961,645,463.88	2,253,694,096.11

STATEMENT NO. 3

GARUN MALAM LOCAL GOVERNMENT COUNCIL STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplement ary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
959,642,620.62	Local Govt Share of Statutory Allocation	1	1,449,337,199.64	1,973,736,615.00		1,973,736,615.00	524,399,415.36
352,685,461.31	Local Govt Share of VAT		350,974,806.26	505,870,040.00		505,870,040.00	154,895,233.74
126,539,600.84	Other Federally Allocated Revenue		66,957,306.80	408,998,087.00		408,998,087.00	342,040,780.20
0.00	10% State Allocation		2,800,458.03	0.00		0.00	-2,800,458.03
0.00	Other Capital Receipts		0.00	60,000,000.00		60,000,000.00	60,000,000.00
939,060.00	Tax Revenue		890,300.00	16,100,000.00		16,100,000.00	15,209,700.00
2,025,841.99	Non Tax Revenue		2,114,160.00	45,349,500.00		45,349,500.00	43,235,340.00
1,555,070.00	Investment Income		1,275,320.00	4,420,000.00		4,420,000.00	3,144,680.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00		10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0
0.00	Extraordinary Items		0.00	50,000.00		50,000.00	50,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,443,387,654.76	Total Revenue (A)		1,874,349,550.73	3,024,524,242.00	0.00	3,024,524,242.00	1,150,174,691.27
	LESS EXPENDITURE:						
337,066,567.49	Salaries & Wages		365,880,746.72	558,556,301.00		558,556,301.00	192,675,554.28
26,782,387.08	Social Benefits		26,782,387.08	107,601,683.00		107,601,683.00	80,819,295.92
71,054,959.98	Overhead Cost		250,239,891.84	552,668,518.00		552,668,518.00	302,428,626.16
423,818,757.72	Grants & Contributions		455,741,340.58	541,268,993.00		541,268,993.00	85,527,652.42
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
858,722,672.27	Total Expenditure (B)		1,098,644,366.22	1,760,095,495.00	0.00	1,760,095,495.00	661,451,128.78
584,664,982.49	Operating Balance: (A - B)		775,705,184.51	1,264,428,747.00	0.00	1,264,428,747.00	488,723,562.49
	Transfer to Capital Development Fund		775,705,184.51				

STATEMENT NO. 4

GARUN MALAM LOCAL GOVERNMENT COUNCIL STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplem entary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-50,146,889.42				
	Add: Revenue						
	Transfer from Capital Development Fund		775,705,184.51				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		725,558,295.09	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
2,939,500.00	Fixed Assets Purchased		15,382,580.00	132,700,000.00	132,700,000.00		12%
28,705,274.12	Construction / Provision		49,918,412.16	742,000,000.00	742,000,000.00		7%
18,502,115.30	Rehabilitation / Repairs		1,892,500.00	579,018,982.00	579,018,982.00		0%
0.00	Preservation of the Environment		0.00	320,000,000.00	320,000,000.00		0%
50,146,889.42	Sub-total		67,193,492.16	1,773,718,982.00	1,773,718,982.00	0.00	4%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
50,146,889.42	Total Capital Expenditure for the year		67,193,492.16	1,773,718,982.00	1,773,718,982.00	0.00	4%
-50,146,889.42	Closing Balance		658,364,802.93	-1,773,718,982.00	-1,773,718,982.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
GARUN MALAM LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	JAIZ BANK PLC	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	ASHAKA CEMENT	3,462,122.82
5	LAFENCE	7,705,580.53
6	FIDILITY BANK	110,727.68
7	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
8	WAPCO	10,876,770.00
9	FORTE OIL	37,741.47
	TOTAL INVESTMENTS	62,209,704.62

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



GAYA LOCAL GOVERNMENT COUNCIL



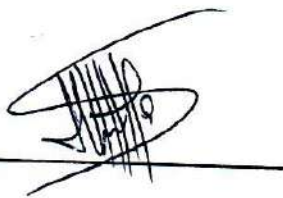
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

**GAYA LOCAL GOVERNMENT COUNCIL,
KANO STATE.**


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
GAYA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GAYA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Gaya Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gaya Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1
GAYA LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,230,778,428.00	Local Govt Share of Statutory Allocation	1	1,574,770,356.87	1,037,153,783.95
500,000,000.00	Local Govt Share of VAT		417,329,614.24	411,584,245.31
600,000,000.00	Other Federally Allocated Revenue		72,365,506.31	136,760,313.66
50,000,000.00	10% State Allocation		3,026,653.45	0.00
140,000,000.00	Other Capital Receipts		0.00	0.00
470,000.00	Tax Revenue		0.00	0.00
39,881,044.00	Non Tax Revenue		108,000.00	4,473,800.00
2,150,000.00	Investment Income		717,800.00	634,600.00
50,000.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
5,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,568,329,472.00	Total Receipts from Operating Activities (A)		2,068,317,930.87	1,590,606,742.92
	PAYMENTS:			
631,478,780.00	Salaries & Wages		636,465,138.43	525,522,116.12
53,292,085.00	Social Benefits		49,625,440.00	74,438,160.20
426,300,000.00	Overhead Cost		237,620,850.13	40,507,957.40
537,000.00	Grants & Contributions		708,420,820.95	595,086,426.60
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,111,607,865.00	Total Outflow from Operating Activities (B)		1,632,132,249.51	1,235,554,660.32
	Net Cashflow From Operating Activities C = (A-B)		436,185,681.36	355,052,082.60
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
76,800,000.00	Fixed Assets Purchased		750,000.00	0.00
1,457,772,195.00	Construction / Provision		12,435,174.83	28,007,667.39
523,039,772.22	Rehabilitation / Repairs		68,443,468.87	0.00
2,000,000.00	Preservation of the Environment		0.00	0.00
2,059,611,967.22	Total Capital Expenditure = D		81,628,643.70	28,007,667.39
	Net Cash Flow from Investing Activities E = (C-D)		354,557,037.66	327,044,415.21
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		354,557,037.66	327,044,415.21
	Cash & Its Equivalent as at 1/1/2018 = H		-701,187,527.78	-1,028,231,942.99
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-346,630,490.12	-701,187,527.78

STATEMENT NO. 2**GAYA LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		2,315,237.00	90,770.35
Main Account		28,372,000.00	44,490,756.93
Project Account		10,150,703.08	2,632,489.79
Revenue Account		2,411,998.82	1,881,636.34
Others			-
Total Recurrent Assets (A)		43,249,938.90	49,095,653.41
Non-Current Assets			
Total Investments (B)	<u>2</u>	45,364,904.68	45,365,524.68
	<u>3</u>		
Advances			
Retained Balance			-
Stabilization		424,566,394.30	359,659,092.73
Impersonal (Others)		28,282,831.00	90,889,113.65
Personal		0.00	0.00
Total Non-Current Assets (C)		452,849,225.30	450,548,206.38
<i>Balance of Liabilities Over Assets (D)</i>		346,630,490.12	701,187,527.78
Total Assets (D= A+B+C+D)		888,094,559.00	1,246,196,912.25
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		20,316,661.51	106,695,620.99
Others 1		40,478,757.34	22,604,275.88
Over Drawn Retained Balance		827,299,140.15	1,116,897,015.38
Total Deposits (E)		888,094,559.00	1,246,196,912.25
<i>Balance of Assets Over Liabilities (F)</i>		0.00	0.00
Total Liabilities (G= D+E+F)		888,094,559.00	1,246,196,912.25

STATEMENT NO. 3

GAYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supple mentar y Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,037,153,783.95	Local Govt Share of Statutory Allocation	1	1,574,770,356.87	2,230,778,428.00		2,230,778,428.00	656,008,071.13
411,584,245.31	Local Govt Share of VAT		417,329,614.24	500,000,000.00		500,000,000.00	82,670,385.76
136,760,313.66	Other Federally Allocated Revenue		72,365,506.31	600,000,000.00		600,000,000.00	527,634,493.69
0.00	10% State Allocation		3,026,653.45	50,000,000.00		50,000,000.00	46,973,346.55
0.00	Other Capital Receipts		0.00	140,000,000.00		140,000,000.00	140,000,000.00
0.00	Tax Revenue		0.00	470,000.00		470,000.00	470,000.00
4,473,800.00	Non Tax Revenue		108,000.00	39,881,044.00		39,881,044.00	39,773,044.00
634,600.00	Investment Income		717,800.00	2,150,000.00		2,150,000.00	1,432,200.00
0.00	Interest Earned		-	50,000.00		50,000.00	50,000.00
0.00	Refund and Re- imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	5,000,000.00		5,000,000.00	5,000,000.00
0.00	Domestic Loans/Borrowings		0.00	-		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,590,606,742.92	Total Revenue (A)		2,068,317,930.87	3,568,329,472.00	0.00	3,568,329,472.00	1,500,011,541.13
	LESS EXPENDITURE:						
525,522,116.12	Salaries & Wages		636,465,138.43	631,478,780.00		631,478,780.00	-4,986,358.43
74,438,160.20	Social Benefits		49,625,440.00	53,292,085.00		53,292,085.00	3,666,645.00
40,507,957.40	Overhead Cost		237,620,850.13	426,300,000.00		426,300,000.00	188,679,149.87
595,086,426.60	Grants & Contributions		708,420,820.95	537,000.00		537,000.00	-707,883,820.95
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,235,554,660.32	Total Expenditure (B)		1,632,132,249.51	1,111,607,865.00	0.00	1,111,607,865.00	-520,524,384.51
355,052,082.60	Operating Balance: (A - B)		436,185,681.36	2,456,721,607.00	0.00	2,456,721,607.00	2,020,535,925.64
	Transfer to Capital Development Fund		436,185,681.36				

STATEMENT NO. 4

GAYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-28,007,667.39				
	Add: Revenue						
	Transfer from Capital Development Fund		436,185,681.36				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		408,178,013.97	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		750,000.00	76,800,000.00	76,800,000.00		1%
28,007,667.39	Construction / Provision		12,435,174.83	1,457,772,195.00	1,457,772,195.00		1%
0.00	Rehabilitation / Repairs		68,443,468.87	523,039,772.22	523,039,772.22		13%
0.00	Preservation of the Environment		0.00	2,000,000.00	2,000,000.00		0%
28,007,667.39	Sub-total		81,628,643.70	2,059,611,967.22	2,059,611,967.22	0.00	4%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
28,007,667.39	Total Capital Expenditure for the year		81,628,643.70	2,059,611,967.22	2,059,611,967.22	0.00	4%
-28,007,667.39	Closing Balance		326,549,370.27	-2,059,611,967.22	-2,059,611,967.22	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
GAYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,369.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	4,438,034.88
7	FIDELITY BANK	110,127.68
	TOTAL INVESTMENTS	45,364,904.68

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



GEZAWA LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

**GEZAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:




TREASURER,
GEZAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GEZAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Gezawa Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gezawa Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2019
1441 AH

STATEMENT NO. 1

GEZAWA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,846,079,126.00	Local Govt Share of Statutory Allocation	1	1,807,707,381.80	1,184,357,723.19
785,465,300.00	Local Govt Share of VAT		480,961,050.45	468,065,671.87
884,563,320.00	Other Federally Allocated Revenue		82,636,391.62	156,170,797.68
34,000,000.00	10% State Allocation		3,456,228.42	0.00
0.00	Other Capital Receipts		0.00	0.00
95,685,000.00	Tax Revenue		11,577,016.00	6,576,691.20
34,785,000.00	Non Tax Revenue		2,495,044.87	4,367,579.20
22,900,000.00	Investment Income		0.00	2,515,520.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
24,800,000.00	Aids & Grants		1,466,124.15	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
500,000.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
5,728,777,746.00	Total Receipts from Operating Activities (A)		2,390,299,237.31	1,822,053,983.14
	PAYMENTS:			
752,180,106.00	Salaries & Wages		635,958,410.24	577,868,093.14
64,100,000.00	Social Benefits		49,548,678.00	49,548,678.00
467,294,703.00	Overhead Cost		218,775,618.14	75,937,014.25
865,625,499.00	Grants & Contributions		689,230,778.48	821,896,628.29
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,149,200,308.00	Total Outflow from Operating Activities (B)		1,593,513,484.86	1,525,250,413.68
	Net Cashflow From Operating Activities C = (A-B)		796,785,752.45	296,803,569.46
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
75,400,000.00	Fixed Assets Purchased		5,251,888.56	2,681,442.23
2,089,916,438.00	Construction / Provision		264,347,922.22	33,416,124.62
121,000,000.00	Rehabilitation / Repairs		5,224,650.09	
220,000,000.00	Preservation of the Environment		0.00	0.00
2,506,316,438.00	Total Capital Expenditure = D		274,824,460.87	36,097,566.85
	Net Cash Flow from Investing Activities E = (C-D)		521,961,291.58	260,706,002.61
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		521,961,291.58	260,706,002.61
	Cash & Its Equivalent as at 1/1/2018 = H		-562,903,709.08	-823,609,711.69
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-40,942,417.50	-562,903,709.08

STATEMENT NO. 2

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		929.62	2,466.54
Main Account		3,843,664.50	3,310,036.93
Project Account		6,647.75	4,108.26
Revenue Account		11,962.62	15,648.22
Others		0.00	0.00
Total Recurrent Assets (A)		3,863,204.49	3,332,259.95
Non-Current Assets			
Total Investments (B)	<u>2</u>	60,302,760.81	60,302,760.81
	<u>3</u>		
Advances			
Retained Balance			-845,181,694.92
Stabilization		458,979,298.39	385,903,205.98
Impersonal (Others)		9,917,217.95	9,917,617.95
Personal		10,822,948.01	10,822,948.94
Total Non-Current Assets (C)		479,719,464.35	-438,537,922.05
<i>Balance of Liabilities Over Assets (D)</i>		40,942,417.50	562,903,709.08
Total Assets (D= A+B+C+D)		584,827,847.15	188,000,807.79
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		150,527,885.21	148,738,818.44
Others 1		39,476,030.23	39,261,989.35
Others 2 (Over Drawn Retained Balance)		394,823,931.71	
Total Deposits (E)		584,827,847.15	188,000,807.79
<i>Balance of Assets Over Liabilities (F)</i>		0.00	
Total Liabilities (G= D+E+F)		584,827,847.15	188,000,807.79

STATEMENT NO. 3

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,184,357,723.19	Local Govt Share of Statutory Allocation	1	1,807,707,381.80	3,846,079,126.00		3,846,079,126.00	2,038,371,744.20
468,065,671.87	Local Govt Share of VAT		480,961,050.45	785,465,300.00		785,465,300.00	304,504,249.55
156,170,797.68	Other Federally Allocated Revenue		82,636,391.62	884,563,320.00		884,563,320.00	801,926,928.38
0.00	10% State Allocation		3,456,228.42	34,000,000.00		34,000,000.00	30,543,771.58
0.00	Other Capital Receipts		0.00	0.00		0.00	0.00
6,576,691.20	Tax Revenue		11,577,016.00	95,685,000.00		95,685,000.00	84,107,984.00
4,367,579.20	Non Tax Revenue		2,495,044.87	34,785,000.00		34,785,000.00	32,289,955.13
2,515,520.00	Investment Income		0.00	22,900,000.00		22,900,000.00	22,900,000.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		1,466,124.15	24,800,000.00		24,800,000.00	23,333,875.85
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	500,000.00		500,000.00	500,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,822,053,983.14	Total Revenue (A)		2,390,299,237.31	5,728,777,746.00	0.00	5,728,777,746.00	3,338,478,508.69
	LESS EXPENDITURE:						
577,868,093.14	Salaries & Wages		635,958,410.24	752,180,106.00		752,180,106.00	116,221,695.76
49,548,678.00	Social Benefits		49,548,678.00	64,100,000.00		64,100,000.00	14,551,322.00
75,937,014.25	Overhead Cost		218,775,618.14	467,294,703.00		467,294,703.00	248,519,084.86
821,896,628.29	Grants & Contributions		689,230,778.48	865,625,499.00		865,625,499.00	176,394,720.52
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,525,250,413.68	Total Expenditure (B)		1,593,513,484.86	2,149,200,308.00	0.00	2,149,200,308.00	555,686,823.14
296,803,569.46	Operating Balance: (A - B)		796,785,752.45	3,579,577,438.00	0.00	3,579,577,438.00	2,782,791,685.55
	Transfer to Capital Development Fund		796,785,752.45				

STATEMENT NO. 4

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplem entary Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		-36,097,566.85				
	Add: Revenue						
	Transfer from Capital Development Fund		796,785,752.45				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		760,688,185.60	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
2,681,442.23	Fixed Assets Purchased		5,251,888.56	75,400,000.00	75,400,000.00		7%
33,416,124.62	Construction / Provision		264,347,922.22	2,089,916,438.00	2,089,916,438.00		13%
0.00	Rehabilitation / Repairs		5,224,650.09	121,000,000.00	121,000,000.00		4%
0.00	Preservation of the Environment		0.00	220,000,000.00	220,000,000.00		0%
36,097,566.85	Sub-total		274,824,460.87	2,506,316,438.00	2,506,316,438.00	0.00	11%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
36,097,566.85	Total Capital Expenditure for the year		274,824,460.87	2,506,316,438.00	2,506,316,438.00	0.00	11%
-36,097,566.85	Closing Balance		485,863,724.73	-2,506,316,438.00	-2,506,316,438.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
GEZAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY LTD	2,000,000.00
5	FIRST BANK	820,396.50
6	WAPCO	10,876,770.00
7	STERLING BANK PLC	106,673.98
8	CCNN (SOKOTO)	165,850.00
9	LAFARGE/WAPCO	7,705,580.53
10	FIDELITY BANK	110,727.68
11	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	60,302,760.81

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



GWALE LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:

TREASURER

GWALE LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: _____



TREASURER,

GWALE LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GWALE LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Gwale Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gwale Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2019
1441 AH**

STATEMENT NO. 1
GWALE LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,490,484,500.00	Local Govt Share of Statutory Allocation	1	2,076,652,263.90	1,423,919,738.31
1,430,965,536.00	Local Govt Share of VAT		543,757,968.30	523,806,351.59
158,350,000.00	Other Federally Allocated Revenue		99,351,392.62	187,759,725.80
50,000,000.00	10% State Allocation		4,155,325.52	0.00
145,000,000.00	Other Capital Receipts		0.00	0.00
239,966,270.00	Tax Revenue		6,494,700.00	5,576,932.00
88,157,000.00	Non Tax Revenue		12,488,901.39	8,700,745.19
20,000,000.00	Investment Income		3,012,000.00	3,042,000.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
5,000,000.00	Aids & Grants		0.00	0.00
3,000,000.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
4,630,923,306.00	Total Receipts from Operating Activities (A)		2,745,912,551.73	2,152,805,492.89
	PAYMENTS:			
1,269,133,084.00	Salaries & Wages		830,545,851.36	755,089,775.09
78,011,075.00	Social Benefits		93,099,412.80	93,099,412.80
601,100,000.00	Overhead Cost		422,551,954.31	143,851,914.74
1,450,000,000.00	Grants & Contributions		1,361,795,992.90	1,539,716,831.09
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
3,398,244,159.00	Total Outflow from Operating Activities (B)		2,707,993,211.37	2,531,757,933.72
	Net Cashflow From Operating Activities C = (A-B)		37,919,340.36	-378,952,440.83
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
98,500,000.00	Fixed Assets Purchased		38,175,000.00	4,700,000.00
1,635,000,000.00	Construction / Provision		168,844,280.84	44,863,827.00
315,500,000.00	Rehabilitation / Repairs		155,422,216.00	18,834,329.00
0.00	Preservation of the Environment		0.00	0.00
2,049,000,000.00	Total Capital Expenditure = D		362,441,496.84	68,398,156.00
	Net Cash Flow from Investing Activities E = (C-D)		-324,522,156.48	-447,350,596.83
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		-324,522,156.48	-447,350,596.83
	Cash & Its Equivalent as at 1/1/2018 = H		-2,717,776,373.07	-2,270,425,776.24
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-3,042,298,529.55	-2,717,776,373.07

STATEMENT NO. 2

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		641,508.95	2,417,811.00
Main Account		14,402.69	15,668.69
Project Account		583,382.81	4,215,551.00
Revenue Account		0.00	0.00
Others		0.00	0.00
Total Recurrent Assets (A)		1,239,294.45	6,649,030.69
Non-Current Assets			
Total Investments (B)	<u>2</u>	42,789,987.13	42,789,987.13
	<u>3</u>		
Advances			
Retained Balance			309,816,620.69
Stabilization		369,950,892.32	59,704,412.19
Impersonal (Others)		59,704,412.19	2,582,620.07
Personal		2,582,618.90	372,103,652.95
Total Non-Current Assets (C)		432,237,923.41	744,207,305.90
<i>Balance of Liabilities Over Assets (D)</i>		3,042,298,529.55	2,717,776,373.07
Total Assets (D= A+B+C+D)		3,518,565,734.54	3,511,422,696.79
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		108,598,993.21	88,776,060.47
Others 1		74,449,384.51	208,050,973.84
Others 2 (Over Drawn Retained Balance)		3,335,517,356.82	2,842,492,009.53
Total Deposits (E)		3,518,565,734.54	3,139,319,043.84
<i>Balance of Assets Over Liabilities (F)</i>		0.00	0.00
Total Liabilities (G= D+E+F)		3,518,565,734.54	3,139,319,043.84

STATEMENT NO. 3

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year	Description	Notes	Actual 2018	Final Budget	Suppl emen tary Budg et	Original	Variance on
Actual 2017 (=N=)						Budget	Final Budget
	REVENUE:						
1,423,919,738.31	Local Govt Share of Statutory Allocation	1	2,076,652,263.90	2,490,484,500.00		2,490,484,500.00	413,832,236.10
523,806,351.59	Local Govt Share of VAT		543,757,968.30	1,430,965,536.00		1,430,965,536.00	887,207,567.70
187,759,725.80	Other Federally Allocated Revenue		99,351,392.62	158,350,000.00		158,350,000.00	58,998,607.38
0.00	10% State Allocation		4,155,325.52	50,000,000.00		50,000,000.00	45,844,674.48
0.00	Other Capital Receipts		0.00	145,000,000.00		145,000,000.00	145,000,000.00
5,576,932.00	Tax Revenue		6,494,700.00	239,966,270.00		239,966,270.00	233,471,570.00
8,700,745.19	Non Tax Revenue		12,488,901.39	88,157,000.00		88,157,000.00	75,668,098.61
3,042,000.00	Investment Income		3,012,000.00	20,000,000.00		20,000,000.00	16,988,000.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	5,000,000.00		5,000,000.00	5,000,000.00
0.00	Domestic Loans/Borrowings		0.00	3,000,000.00		3,000,000.00	3,000,000.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
2,152,805,492.89	Total Revenue (A)		2,745,912,551.73	4,630,923,306.00	0.00	4,630,923,306.00	1,885,010,754.27
	LESS EXPENDITURE:						
755,089,775.09	Salaries & Wages		830,545,851.36	1,269,133,084.00		1,269,133,084.00	438,587,232.64
93,099,412.80	Social Benefits		93,099,412.80	78,011,075.00		78,011,075.00	-15,088,337.80
143,851,914.74	Overhead Cost		422,551,954.31	601,100,000.00		601,100,000.00	178,548,045.69
1,539,716,831.09	Grants & Contributions		1,361,795,992.90	1,450,000,000.00		1,450,000,000.00	88,204,007.10
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
2,531,757,933.72	Total Expenditure (B)		2,707,993,211.37	3,398,244,159.00	0.00	3,398,244,159.00	690,250,947.63
-378,952,440.83	Operating Balance: (A - B)		37,919,340.36	1,232,679,147.00	0.00	1,232,679,147.00	1,194,759,806.64
	Transfer to Capital Development Fund		37,919,340.36				

STATEMENT NO. 4

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supple mentary Budget 2018	Performanc e on Budget (%)
	Opening Balance 1/1/2017		-68,398,156.00				
	Add: Revenue						
	Transfer from Capital Development Fund		37,919,340.36				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		-30,478,815.64	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
4,700,000.00	Fixed Assets Purchased		38,175,000.00	98,500,000.00	98,500,000.00		39%
44,863,827.00	Construction / Provision		168,844,280.84	1,635,000,000.00	1,635,000,000.00		10%
18,834,329.00	Rehabilitation / Repairs		155,422,216.00	315,500,000.00	315,500,000.00		49%
0.00	Preservation of the Environment		0.00	0.00	0.00		#DIV/0!
68,398,156.00	Sub-total		362,441,496.84	2,049,000,000.00	2,049,000,000.00	0.00	18%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
68,398,156.00	Total Capital Expenditure for the year		362,441,496.84	2,049,000,000.00	2,049,000,000.00	0.00	18%
-68,398,156.00	Closing Balance		-392,920,312.48	-2,049,000,000.00	-2,049,000,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
GWALE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY	2,000,000.00
5	LAFARGE WAPCO	2,662,497.33
6	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	42,789,987.13

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



GWARZO LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

GWARZO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,
GWARZO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GWARZO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Gwarzo Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gwarzo Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1

GWARZO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS:		(=N=)	(=N=)
2,251,299,640.00	Local Govt Share of Statutory Allocation	1	1,463,403,870.36	978,979,995.26
500,000,000.00	Local Govt Share of VAT		403,960,834.23	399,717,661.55
600,000,000.00	Other Federally Allocated Revenue		68,306,536.70	129,089,449.73
97,000,000.00	10% State Allocation		2,856,888.95	0.00
140,000,000.00	Other Capital Receipts		0.00	0.00
2,000,000.00	Tax Revenue		0.00	340,000.00
8,161,000.00	Non Tax Revenue		1,136,560.00	808,186.00
9,050,000.00	Investment Income		2,940,860.00	1,647,980.00
810,000.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
6,108,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,614,428,640.00	Total Receipts from Operating Activities (A)		1,942,605,550.24	1,510,583,272.54
	PAYMENTS:			
583,799,339.00	Salaries & Wages		428,901,221.64	458,648,887.07
85,789,379.00	Social Benefits		59,701,813.80	59,701,813.80
321,177,911.00	Overhead Cost		217,795,838.32	29,964,622.88
855,999,572.00	Grants & Contributions		850,440,554.12	808,823,709.47
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,846,766,201.00	Total Outflow from Operating Activities (B)		1,556,839,427.88	1,357,139,033.22
	Net Cashflow From Operating Activities C = (A-B)		385,766,122.36	153,444,239.32
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
173,000,000.00	Fixed Assets Purchased		35,887,159.93	0.00
982,000,000.00	Construction / Provision		136,053,595.70	1,324,014.68
594,487,004.00	Rehabilitation / Repairs		185,072,909.50	20,027,194.48
170,000,000.00	Preservation of the Environment		131,970,336.05	1,450,972.08
1,919,487,004.00	Total Capital Expenditure = D		488,984,001.18	22,802,181.24
	Net Cash Flow from Investing Activities E = (C-D)		-103,217,878.82	130,642,058.08
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		-103,217,878.82	130,642,058.08
	Cash & Its Equivalent as at 1/1/2018 = H		-1,851,385,071.60	-1,982,027,129.68
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-1,954,602,950.42	-1,851,385,071.60

STATEMENT NO. 2

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		3,386.69	79,746.69
Main Account		5,299.89	3,694,243.37
Project Account		-2,680,683.44	0.00
Revenue Account		-500,965.07	-1,173,390.00
Others		0.00	0.00
Total Recurrent Assets (A)		-3,172,961.93	2,600,600.06
Non-Current Assets			
Total Investments (B)	<u>2</u>	61,079,439.80	61,079,440.33
Advances	<u>3</u>		
Retained Balance			288,479,578.86
Stabilization		341,099,448.45	243,523.70
Impersonal (Others)		243,523.70	7,162,431.67
Personal		7,162,431.67	0.00
Total Non-Current Assets (C)		348,505,403.82	295,885,534.23
<i>Balance of Liabilities Over Assets (D)</i>		1,954,602,950.42	1,851,385,071.60
Total Assets (D= A+B+C+D)		2,361,014,832.11	2,210,950,646.22
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		58,700,796.91	11,122,198.72
Others 1		57,952,983.02	93,171,575.53
Over Drawn Retained Balance		2,244,361,052.18	2,106,656,871.97
Total Deposits (E)		2,361,014,832.11	2,210,950,646.22
<i>Balance of Assets Over Liabilities (F)</i>		0.00	
Total Liabilities (G= D+E+F)		2,361,014,832.11	2,210,950,646.22

STATEMENT NO. 3

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
978,979,995.26	Local Govt Share of Statutory Allocation	1	1,463,403,870.36	2,251,299,640.00		2,251,299,640.00	787,895,769.64
399,717,661.55	Local Govt Share of VAT		403,960,834.23	500,000,000.00		500,000,000.00	96,039,165.77
129,089,449.73	Other Federally Allocated Revenue		68,306,536.70	600,000,000.00		600,000,000.00	531,693,463.30
0.00	10% State Allocation		2,856,888.95	97,000,000.00		97,000,000.00	94,143,111.05
0.00	Other Capital Receipts		0.00	140,000,000.00		140,000,000.00	140,000,000.00
340,000.00	Tax Revenue		0.00	2,000,000.00		2,000,000.00	2,000,000.00
808,186.00	Non Tax Revenue		1,136,560.00	8,161,000.00		8,161,000.00	7,024,440.00
1,647,980.00	Investment Income		2,940,860.00	9,050,000.00		9,050,000.00	6,109,140.00
0.00	Interest Earned		0.00	810,000.00		810,000.00	810,000.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	6,108,000.00		6,108,000.00	6,108,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,510,583,272.54	Total Revenue (A)		1,942,605,550.24	3,614,428,640.00	-	3,614,428,640.00	1,671,823,089.76
	LESS EXPENDITURE:						
458,648,887.07	Salaries & Wages		428,901,221.64	583,799,339.00		583,799,339.00	154,898,117.36
59,701,813.80	Social Benefits		59,701,813.80	85,789,379.00		85,789,379.00	26,087,565.20
29,964,622.88	Overhead Cost		217,795,838.32	321,177,911.00		321,177,911.00	103,382,072.68
808,823,709.47	Grants & Contributions		850,440,554.12	855,999,572.00		855,999,572.00	5,559,017.88
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,357,139,033.22	Total Expenditure (B)		1,556,839,427.88	1,846,766,201.00	0.00	1,846,766,201.00	289,926,773.12
153,444,239.32	Operating Balance: (A - B)		385,766,122.36	1,767,662,439.00	0.00	1,767,662,439.00	1,381,896,316.64
	Transfer to Capital Development Fund		385,766,122.36				

STATEMENT NO. 4

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-22,802,181.24				
	Add: Revenue						
	Transfer from Capital Development Fund		385,766,122.36				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		362,963,941.12	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		35,887,159.93	173,000,000.00	173,000,000.00		21%
1,324,014.68	Construction / Provision		136,053,595.70	982,000,000.00	982,000,000.00		14%
20,027,194.48	Rehabilitation / Repairs		185,072,909.50	594,487,004.00	594,487,004.00		31%
1,450,972.08	Preservation of the Environment		131,970,336.05	170,000,000.00	170,000,000.00		78%
22,802,181.24	Sub-total		488,984,001.18	1,919,487,004.00	1,919,487,004.00	0.00	25%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
22,802,181.24	Total Capital Expenditure for the year		488,984,001.18	1,919,487,004.00	1,919,487,004.00	0.00	25%
-22,802,181.24	Closing Balance		-126,020,060.06	-1,919,487,004.00	-1,919,487,004.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
GWARZO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY LTD	2,300,000.00
5	CONOIL	1,569,600.00
6	LAFACE/WAPCO	7,705,580.00
7	FIDELITY BANK	110,727.68
8	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
9	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	61,079,439.80

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KABO LOCAL GOVERNMENT COUNCIL




STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KABO LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

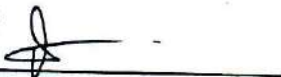
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,
KABO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KABO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Kabo Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kabo Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1

KABO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,970,765,106.00	Local Govt Share of Statutory Allocation	1	1,471,499,247.48	943,312,427.12
278,642,723.00	Local Govt Share of VAT		380,284,221.57	378,701,495.01
317,480,639.00	Other Federally Allocated Revenue		65,817,897.46	124,386,282.36
23,000,000.00	10% State Allocation		2,752,802.77	0
100,000,000.00	Other Capital Receipts		0	0
1,500,000.00	Tax Revenue		0	0
50,722,500.00	Non Tax Revenue		9,383,323.26	2,758,906.90
1,400,000.00	Investment Income		435,110.00	550,090.00
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
10,000,000.00	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
1,000,000.00	Extraordinary Items		0	0
0	Prepayments/Arrears of Revenue		0	0
3,754,510,968.00	Total Receipts from Operating Activities (A)		1,930,172,602.54	1,449,709,201.39
	PAYMENTS:			
1,123,141,608.00	Salaries & Wages		425,047,722.05	420,140,119.00
93,879,992.00	Social Benefits		45,836,337.64	102,036,337.64
460,416,368.00	Overhead Cost		212,411,791.57	127,316,068.83
787,107,927.00	Grants & Contributions		619,827,099.23	657,137,787.34
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
2,464,545,895.00	Total Outflow from Operating Activities (B)		1,303,122,950.49	1,306,630,312.81
	Net Cashflow From Operating Activities C = (A-B)		627,049,652.05	143,078,888.58
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
96,150,000.00	Fixed Assets Purchased		0	0
1,513,000,000.00	Construction / Provision		156,514,061.32	19,804,006.57
229,643,000.00	Rehabilitation / Repairs		78,744,718.72	26,092,518.72
5,000,000.00	Preservation of the Environment		0	0
1,843,793,000.00	Total Capital Expenditure = D		235,258,780.04	45,896,525.29
	Net Cash Flow from Investing Activities E = (C-D)		391,790,872.01	97,182,363.29
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		391,790,872.01	97,182,363.29
	Cash & Its Equivalent as at 1/1/2018 = H		-1,106,992,967.36	-1,204,175,330.65
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-715,202,095.35	-1,106,992,967.36

STATEMENT NO. 2

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		460.76	2,469.00
Main Account		1,531.52	4,234.20
Project Account		473.23	9,653.81
Revenue Account		76,584.64	0.00
Others		0.00	0.00
Total Recurrent Assets (A)		79,050.15	16,357.01
Non-Current Assets			
Total Investments (B)	<u>2</u>	46,252,484.46	46,252,484.46
	<u>3</u>		
Advances			
Retained Balance		0.00	0.00
Stabilization		376,904,029.38	320,541,490.91
Impersonal (Others)		47,427,788.00	47,408,788.00
Personal		4,558,023.40	4,426,356.73
Total Non-Current Assets (C)		428,889,840.78	372,376,635.64
<i>Balance of Liabilities Over Assets (D)</i>		715,202,095.35	1,106,992,967.36
Total Assets (D= A+B+C+D)		1,190,423,470.74	1,525,638,444.47
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		91,467,041.01	71,281,790.97
Others 1		64,021,099.94	546,325,676.75
Others 2 (Over Drawn Retained Balance)		1,034,935,329.79	908,030,976.75
Total Deposits (E)		1,190,423,470.74	1,525,638,444.47
<i>Balance of Assets Over Liabilities (F)</i>		0.00	0.00
Total Liabilities (G= D+E+F)		1,190,423,470.74	1,525,638,444.47

STATEMENT NO. 3

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supple mentary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
943,312,427.12	Local Govt Share of Statutory Allocation	1	1,471,499,247.48	2,970,765,106.00		2,970,765,106.00	1,499,265,858.52
378,701,495.01	Local Govt Share of VAT		380,284,221.57	278,642,723.00		278,642,723.00	-101,641,498.57
124,386,282.36	Other Federally Allocated Revenue		65,817,897.46	317,480,639.00		317,480,639.00	251,662,741.54
0.00	10% State Allocation		2,752,802.77	23,000,000.00		23,000,000.00	20,247,197.23
0.00	Other Capital Receipts		0.00	100,000,000.00		100,000,000.00	100,000,000.00
0.00	Tax Revenue		0.00	1,500,000.00		1,500,000.00	1,500,000.00
2,758,906.90	Non Tax Revenue		9,383,323.26	50,722,500.00		50,722,500.00	41,339,176.74
550,090.00	Investment Income		435,110.00	1,400,000.00		1,400,000.00	964,890.00
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00		10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
0.00	Extraordinary Items		0.00	1,000,000.00		1,000,000.00	1,000,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,449,709,201.39	Total Revenue (A)		1,930,172,602.54	3,754,510,968.00	-	3,754,510,968.00	1,824,338,365.46
	LESS EXPENDITURE:						
420,140,119.00	Salaries & Wages		425,047,722.05	1,123,141,608.00		1,123,141,608.00	698,093,885.95
102,036,337.64	Social Benefits		45,836,337.64	93,879,992.00		93,879,992.00	48,043,654.36
127,316,068.83	Overhead Cost		212,411,791.57	460,416,368.00		460,416,368.00	248,004,576.43
657,137,787.34	Grants & Contributions		619,827,099.23	787,107,927.00		787,107,927.00	167,280,827.77
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,306,630,312.81	Total Expenditure (B)		1,303,122,950.49	2,464,545,895.00	0.00	2,464,545,895.00	1,161,422,944.51
143,078,888.58	Operating Balance: (A - B)		627,049,652.05	1,289,965,073.00	0.00	1,289,965,073.00	662,915,420.95
	Transfer to Capital Development Fund		627,049,652.05				

STATEMENT NO. 4

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOT ES	Actual 2018	Final Budget 2018	Original Budget	Supplem entary Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		-45,896,525.29				
	Add: Revenue						
	Transfer from Capital Development Fund		627,049,652.05				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		581,153,126.76	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		0.00	96,150,000.00	96,150,000.00		0%
19,804,006.57	Construction / Provision		156,514,061.32	1,513,000,000.00	1,513,000,000.00		10%
26,092,518.72	Rehabilitation / Repairs		78,744,718.72	229,643,000.00	229,643,000.00		34%
0.00	Preservation of the Environment		0.00	5,000,000.00	5,000,000.00		0%
45,896,525.29	Sub-total		235,258,780.04	1,843,793,000.00	1,843,793,000.00	0.00	13%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
45,896,525.29	Total Capital Expenditure for the year		235,258,780.04	1,843,793,000.00	1,843,793,000.00	0.00	13%
-45,896,525.29	Closing Balance		345,894,346.72	-1,843,793,000.00	-1,843,793,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
KABO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BSANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	WAPCO	5,324,994.66
6	FEDELITY BANK	110,727.68
7	NIGERINA SOVEIREGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	46,252,484.46

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL



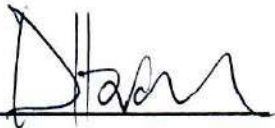
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

**KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

RESPONSIBILITY FOR FINANCIAL STATEMENTS

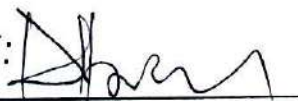
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF K.M.C LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Kano Municipal Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kano Municipal Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,106,285,967.00	Local Govt Share of Statutory Allocation	1	2,000,468,892.69	1,374,415,953.47
989,589,227.00	Local Govt Share of VAT		546,478,984.89	526,221,618.45
810,000,000.00	Other Federally Allocated Revenue		95,897,356.68	181,232,098.69
30,000,000.00	10% State Allocation		4,010,862.08	0.00
0.00	Other Capital Receipts		0.00	0.00
94,100,000.00	Tax Revenue		18,160,400.00	9,229,741.05
78,990,000.00	Non Tax Revenue		10,704,085.00	74,201,112.06
37,100,000.00	Investment Income		11,995,500.00	21,622,000.00
500,000.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	1,020,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
5,156,565,194.00	Total Receipts from Operating Activities (A)		2,687,716,081.34	2,187,942,523.72
	PAYMENTS:			
704,631,639.67	Salaries & Wages		653,179,992.76	645,639,018.93
82,000,000.00	Social Benefits		102,757,507.76	197,363,231.76
405,200,000.00	Overhead Cost		411,541,418.22	152,939,925.80
1,301,459,569.00	Grants & Contributions		1,584,282,400.30	1,580,449,433.46
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,493,291,208.67	Total Outflow from Operating Activities (B)		2,751,761,319.04	2,576,391,609.95
	Net Cashflow From Operating Activities C = (A-B)		-64,045,237.70	-388,449,086.23
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
469,000,000.00	Fixed Assets Purchased		30,906,000.00	14,632,730.00
1,484,809,716.00	Construction / Provision		61,585,428.00	50,605,003.65
393,000,000.00	Rehabilitation / Repairs		22,750,000.00	11,844,848.17
220,000,000.00	Preservation of the Environment		0.00	0.00
2,566,809,716.00	Total Capital Expenditure = D		115,241,428.00	77,082,581.82
	Net Cash Flow from Investing Activities E = (C-D)		-179,286,665.70	-465,531,668.05
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		-179,286,665.70	-465,531,668.05
	Cash & Its Equivalent as at 1/1/2018 = H		-3,039,341,634.02	-2,573,809,965.97
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-3,218,628,299.72	-3,039,341,634.02

STATEMENT NO. 2

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash			230,724.15
Main Account		7,458,121.66	22,153,628.93
Project Account		23,486.61	-590
Revenue Account		227,964.40	1,675,036.63
Others		0.00	7,310,624.67
Total Recurrent Assets (A)		7,709,572.67	31,369,424.38
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,963,641.13	48,963,641.13
	<u>3</u>		
Advances			
Retained Balance			
Stabilization		291,834,562.72	239,104,848.71
Impersonal (Others)		30,613,835.14	30,613,835.96
Personal		1,663,069.70	1,663,069.70
Total Non-Current Assets (C)		324,111,467.56	271,381,754.37
<i>Balance of Liabilities Over Assets (D)</i>		3,218,628,299.72	3,039,341,634.02
Total Assets (D= A+B+C+D)		3,599,412,981.08	3,391,056,453.90
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		99,632,236.37	99,632,236.37
Others 1		62,692,647.94	62,692,647.94
Over Drawn Retained Balance		3,437,088,096.77	3,228,731,569.59
Total Deposits (E)		3,599,412,981.08	3,391,056,453.90
<i>Balance of Assets Over Liabilities (F)</i>		0.00	0.00
Total Liabilities (G= D+E+F)		3,599,412,981.08	3,391,056,453.90

STATEMENT NO. 3

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,374,415,953.47	Local Govt Share of Statutory Allocation	1	2,000,468,892.69	3,106,285,967.00		3,106,285,967.00	1,105,817,074.31
526,221,618.45	Local Govt Share of VAT		546,478,984.89	989,589,227.00		989,589,227.00	443,110,242.11
181,232,098.69	Other Federally Allocated Revenue		95,897,356.68	810,000,000.00		810,000,000.00	714,102,643.32
0.00	10% State Allocation		4,010,862.08	30,000,000.00		30,000,000.00	25,989,137.92
0.00	Other Capital Receipts		0.00	0.00		0.00	0.00
9,229,741.05	Tax Revenue		18,160,400.00	94,100,000.00		94,100,000.00	75,939,600.00
74,201,112.06	Non Tax Revenue		10,704,085.00	78,990,000.00		78,990,000.00	68,285,915.00
21,622,000.00	Investment Income		11,995,500.00	37,100,000.00		37,100,000.00	25,104,500.00
0.00	Interest Earned		0.00	500,000.00		500,000.00	500,000.00
0.00	Refund and Re-imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00		10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00		0.00	0.00
1,020,000.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
2,187,942,523.72	Total Revenue (A)		2,687,716,081.34	5,156,565,194.00	0.00	5,156,565,194.00	2,468,849,112.66
	LESS EXPENDITURE:						
645,639,018.93	Salaries & Wages		653,179,992.76	704,631,639.67		704,631,639.67	51,451,646.91
197,363,231.76	Social Benefits		102,757,507.76	82,000,000.00		82,000,000.00	-20,757,507.76
152,939,925.80	Overhead Cost		411,541,418.22	405,200,000.00		405,200,000.00	-6,341,418.22
1,580,449,433.46	Grants & Contributions		1,584,282,400.30	1,301,459,569.00		1,301,459,569.00	-282,822,831.30
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
2,576,391,609.95	Total Expenditure (B)		2,751,761,319.04	2,493,291,208.67	0.00	2,493,291,208.67	-258,470,110.37
-388,449,086.23	Operating Balance: (A - B)		-64,045,237.70	2,663,273,985.33	0.00	2,663,273,985.33	2,727,319,223.03
	Transfer to Capital Development Fund		-64,045,237.70				

STATEMENT NO. 4

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Suppl ement ary Budge t 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		-77,082,581.82				
	Add: Revenue						
	Transfer from Capital Development Fund		-64,045,237.70				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		-141,127,819.52	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
14,632,730.00	Fixed Assets Purchased		30,906,000.00	469,000,000.00	469,000,000.00		7%
50,605,003.65	Construction / Provision		61,585,428.00	1,484,809,716.00	1,484,809,716.00		4%
11,844,848.17	Rehabilitation / Repairs		22,750,000.00	393,000,000.00	393,000,000.00		6%
0.00	Preservation of the Environment		0.00	220,000,000.00	220,000,000.00		0%
77,082,581.82	Sub-total		115,241,428.00	2,566,809,716.00	2,566,809,716.00	0.00	4%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
77,082,581.82	Total Capital Expenditure for the year		115,241,428.00	2,566,809,716.00	2,566,809,716.00	0.00	4%
-77,082,581.82	Closing Balance		-256,369,247.52	-2,566,809,716.00	-2,566,809,716.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
2	UNITY BANK	1,150,389.00
3	URBAN DEVELOPMENT BANK PLC	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY LTD	2,300,000.00
6	LAFARGE WAPCO	8,036,151.33
7	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,963,641.13

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KARAYE LOCAL GOVERNMENT COUNCIL




STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

KARAYE LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



**TREASURER,
KARAYE LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KARAYE LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Karaye Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Karaye Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

*2019
1441 AH*

STATEMENT NO. 1
KARAYE LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,057,141,111.00	Local Govt Share of Statutory Allocation	1	1,372,865,047.41	914,727,215.88
590,397,046.00	Local Govt Share of VAT		370,532,996.23	370,045,975.79
590,000,000.00	Other Federally Allocated Revenue		63,823,416.69	120,617,002.92
136,000,000.00	10% State Allocation		2,669,384.55	0
0	Other Capital Receipts		0	0
490,000.00	Tax Revenue		0	245,533.00
49,934,250.00	Non Tax Revenue		1,459,918.61	1,743,137.99
505,000.00	Investment Income		1,689,314.75	260,500.00
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
5,000,000.00	Aids & Grants		0	0
140,000,000.00	Domestic Loans/Borrowings		0	0
0	Extraordinary Items		0	0
0	Prepayments/Arrears of Revenue		0	0
3,569,467,407.00	Total Receipts from Operating Activities (A)		1,813,040,078.24	1,407,639,365.58
	PAYMENTS:			
536,636,854.00	Salaries & Wages		356,904,319.11	323,895,778.07
132,988,176.00	Social Benefits		35,044,988.00	35,044,988.16
398,305,000.00	Overhead Cost		229,011,747.47	91,020,482.32
561,600,000.00	Grants & Contributions		518,219,237.68	466,906,313.97
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
1,629,530,030.00	Total Outflow from Operating Activities (B)		1,139,180,292.26	916,867,562.52
	Net Cashflow From Operating Activities C = (A-B)		673,859,785.98	490,771,803.06
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
120,250,000.00	Fixed Assets Purchased		10,160,720.00	0
1,483,278,000.00	Construction / Provision		61,362,924.26	7,793,417.87
136,000,000.00	Rehabilitation / Repairs		3,930,000.00	18,878,774.98
9,800,000.00	Preservation of the Environment		0	0
1,749,328,000.00	Total Capital Expenditure = D		75,453,644.26	26,672,192.85
	Net Cash Flow from Investing Activities E = (C-D)		598,406,141.72	464,099,610.21
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		598,406,141.72	464,099,610.21
	Cash & Its Equivalent as at 1/1/2018 = H		659,327,720.27	195,228,110.06
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		1,257,733,861.99	659,327,720.27

STATEMENT NO. 2**KARAYE LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		8,077.77	2,251.57
Main Account		1,170,392.92	2,476,351.08
Project Account		38,530.00	38,530.07
Revenue Account		97,372.60	0
Others		0	0
Total Recurrent Assets (A)		1,314,373.29	2,517,132.72
Non-Current Assets			
Total Investments (B)	<u>2</u>	59,510,207.51	59,510,207.51
	<u>3</u>		
Advances			
Retained Balance		820,017,844.31	286,433,757.21
Stabilization		429,104,393.50	365,297,643.93
Impersonal (Others)		23,054,750.00	23,054,750.00
Personal		3,957,735.07	3,957,680.25
Total Non-Current Assets (C)		1,276,134,722.88	678,743,831.39
Balance of Liabilities Over Assets (D)		0	0
Total Assets (D= A+B+C+D)		1,336,959,303.68	740,771,171.62
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0	0
DEPOSITS	<u>3</u>		
Government		72,096,733.93	72,057,998.13
Others 1		7,128,707.76	9,439,455.07
Others 2		0	0
Total Deposits (E)		79,225,441.69	81,497,453.20
Balance of Assets Over Liabilities (F)		1,257,733,861.99	659,327,720.27
Total Liabilities (G= D+E+F)		1,336,959,303.68	740,825,173.47

STATEMENT NO. 3

KARAYE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supple mentar y Budget	Original Budget	Variance on Final Budget
	REVENUE:						
914,727,215.88	Local Govt Share of Statutory Allocation	1	1,372,865,047.41	2,057,141,111.00		2,057,141,111.00	684,276,063.59
370,045,975.79	Local Govt Share of VAT		370,532,996.23	590,397,046.00		590,397,046.00	219,864,049.77
120,617,002.92	Other Federally Allocated Revenue		63,823,416.69	590,000,000.00		590,000,000.00	526,176,583.31
0.00	10% State Allocation		2,669,384.55	136,000,000.00		136,000,000.00	133,330,615.45
0.00	Other Capital Receipts		0.00	0.00		0.00	0.00
245,533.00	Tax Revenue		0.00	490,000.00		490,000.00	490,000.00
1,743,137.99	Non Tax Revenue		1,459,918.61	49,934,250.00		49,934,250.00	48,474,331.39
260,500.00	Investment Income		1,689,314.75	505,000.00		505,000.00	-1,184,314.75
0.00	Interest Earned		0.00	0.00		0.00	0.00
0.00	Refund and Re- imbursement		0.00	0.00		0.00	0.00
0.00	Aids & Grants		0.00	5,000,000.00		5,000,000.00	5,000,000.00
0.00	Domestic Loans/Borrowings		0.00	140,000,000.00		140,000,000.00	140,000,000.00
0.00	Extraordinary Items		0.00	0.00		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00		0.00	0.00
1,407,639,365.58	Total Revenue (A)		1,813,040,078.24	3,569,467,407.00	0.00	3,569,467,407.00	1,756,427,328.76
	LESS EXPENDITURE:						
323,895,778.07	Salaries & Wages		356,904,319.11	536,636,854.00		536,636,854.00	179,732,534.89
35,044,988.16	Social Benefits		35,044,988.00	132,988,176.00		132,988,176.00	97,943,188.00
91,020,482.32	Overhead Cost		229,011,747.47	398,305,000.00		398,305,000.00	169,293,252.53
466,906,313.97	Grants & Contributions		518,219,237.68	561,600,000.00		561,600,000.00	43,380,762.32
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
916,867,562.52	Total Expenditure (B)		1,139,180,292.26	1,629,530,030.00	0.00	1,629,530,030.00	490,349,737.74
490,771,803.06	Operating Balance: (A - B)		673,859,785.98	1,939,937,377.00	0.00	1,939,937,377.00	1,266,077,591.02
	Transfer to Capital Development Fund		673,859,785.98				

STATEMENT NO. 4

KARAYE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Suppleme ntary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-26,672,192.85				
	Add: Revenue						
	Transfer from Capital Development Fund		673,859,785.98				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		647,187,593.13	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		10,160,720.00	120,250,000.00	120,250,000.00		8%
7,793,417.87	Construction / Provision		61,362,924.26	1,483,278,000.00	1,483,278,000.00		4%
18,878,774.98	Rehabilitation / Repairs		3,930,000.00	136,000,000.00	136,000,000.00		3%
0.00	Preservation of the Environment		0.00	9,800,000.00	9,800,000.00		0%
26,672,192.85	Sub-total		75,453,644.26	1,749,328,000.00	1,749,328,000.00	0.00	4%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
26,672,192.85	Total Capital Expenditure for the year		75,453,644.26	1,749,328,000.00	1,749,328,000.00	0.00	4%
-26,672,192.85	Closing Balance		571,733,948.87	-1,749,328,000.00	-1,749,328,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
KARAYE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	LAFARGE WAPCO PLC	7,705,947.71
2	WAPCO	10,876,770.00
3	FIDELITY BANK PLC	110,727.68
4	UNITY BANK PLC	1,150,389.00
5	URBAND DEVELOPMENT BANK UDB	500,000.00
6	JAIZ BANK	715,908.00
7	DALA BUILDING SOCIETY LTD	2,300,000.00
8	NIGERIAN SOVEREIGH INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	59,510,207.51

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KIBIYA LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

KIBIYA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

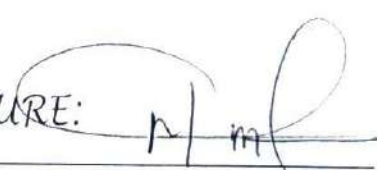
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
KIBIYA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KIBIYA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Kibiya Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kibiya Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2019
1441 AH

STATEMENT NO. 1
KIBIYA LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,412,239,445.00	Local Govt. Share of Statutory Allocation	<u>1</u>	1,419,716,364.63	923,147,139.45
399,924,379.00	Local Govt. Share of VAT		366,865,982.81	366,791,009.99
299,691,328.00	Other Federally Allocated Revenue		64,410,901.45	121,727,263.91
20,000,000.00	10% State Allocation		2,693,955.82	0
0	Other Capital Receipts		0	0
270,000.00	Tax Revenue		143,000.00	60,000.00
31,320,000.00	Non Tax Revenue		1,118,522.60	2,061,358.92
3,300,000.00	Investment Income		153,920.00	403,140.00
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
130,000,000.00	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
0	Extraordinary Items		0	0
0	Prepayments/Arrears of Revenue		0	0
3,296,745,152.00	Total Receipts from Operating Activities (A)		1,855,102,647.31	1,414,189,912.27
	PAYMENTS:			
445,727,217.01	Salaries & Wages		373,682,883.38	380,341,253.75
72,000,000.00	Social Benefits		24,066,136.44	24,666,136.44
421,550,000.00	Overhead Cost		257,516,236.63	63,874,625.53
614,122,394.00	Grants & Contributions		462,650,202.86	503,055,858.10
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
1,553,399,611.01	Total Outflow from Operating Activities (B)		1,117,915,459.31	971,937,873.82
	Net Cashflow From Operating Activities C = (A-B)		737,187,188.00	442,252,038.45
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
108,877,606.00	Fixed Assets Purchased		6,223,150.00	0
1,617,000,000.00	Construction / Provision		29,601,111.14	14,488,884.28
168,000,000.00	Rehabilitation / Repairs		22,880,405.00	0
0	Preservation of the Environment		0	0
1,893,877,606.00	Total Capital Expenditure = D		58,704,666.14	14,488,884.28
	Net Cash Flow from Investing Activities E = (C-D)		678,482,521.86	427,763,154.17
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		678,482,521.86	427,763,154.17
	Cash & Its Equivalent as at 1/1/2018 = H		1,778,273,221.09	1,350,510,066.92
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,456,755,742.95	1,778,273,221.09

STATEMENT NO. 2

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		1,479.53	27,369.35
Main Account		20,720,798.06	1,889,900.00
Project Account		34,646,011.24	29,999.91
Revenue Account		(4,987,800.00)	24,671.45
Others			
Total Recurrent Assets (A)		50,380,488.83	1,971,940.71
Non-Current Assets			
Total Investments (B)	2	47,927,040.82	47,927,040.82
	3		
Advances			
Retained Balance		1,916,380,957.30	1,347,543,844.38
Stabilization		456,110,497.38	387,695,570.05
Impersonal (Others)		26,178,254.44	32,288,471.44
Personal		3,698,190.91	3,698,190.91
Total Non-Current Assets (C)		2,402,367,900.03	1,771,226,076.78
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,500,675,429.68	1,821,125,058.31
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	3		
Government		36,332,481.30	35,264,631.79
Others 1		7,587,205.43	7,587,205.43
Others 2		0.00	0.00
Total Deposits (E)		43,919,686.73	42,851,837.22
<i>Balance of Assets Over Liabilities (F)</i>		2,456,755,742.95	1,778,273,221.09
Total Liabilities (G= D+E+F)		2,500,675,429.68	1,821,125,058.31

STATEMENT NO. 3

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
923,147,139.45	Local Govt Share of Statutory Allocation	1	1,419,716,364.63	2,412,239,445.00	0.00	2,412,239,445.00	992,523,080.37
366,791,009.99	Local Govt Share of VAT		366,865,982.81	399,924,379.00	0.00	399,924,379.00	33,058,396.19
121,727,263.91	Other Federally Allocated Revenue		64,410,901.45	299,691,328.00	0.00	299,691,328.00	235,280,426.55
0.00	10% State Allocation		2,693,955.82	20,000,000.00	0.00	20,000,000.00	17,306,044.18
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
60,000.00	Tax Revenue		143,000.00	270,000.00	0.00	270,000.00	127,000.00
2,061,358.92	Non Tax Revenue		1,118,522.60	31,320,000.00	0.00	31,320,000.00	30,201,477.40
403,140.00	Investment Income		153,920.00	3,300,000.00	0.00	3,300,000.00	3,146,080.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	130,000,000.00	0.00	130,000,000.00	130,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,414,189,912.27	Total Revenue (A)		1,855,102,647.31	3,296,745,152.00	0.00	3,296,745,152.00	1,441,642,504.69
	LESS EXPENDITURE:						
380,341,253.75	Salaries & Wages		373,682,883.38	445,727,217.01	0.00	445,727,217.01	72,044,333.63
24,666,136.44	Social Benefits		24,066,136.44	72,000,000.00	0.00	72,000,000.00	47,933,863.56
63,874,625.53	Overhead Cost		257,516,236.63	421,550,000.00	0.00	421,550,000.00	164,033,763.37
503,055,858.10	Grants & Contributions		462,650,202.86	614,122,394.00	0.00	614,122,394.00	151,472,191.14
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
971,937,873.82	Total Expenditure (B)		1,117,915,459.31	1,553,399,611.01	0.00	1,553,399,611.01	435,484,151.70
442,252,038.45	Operating Balance: (A - B)		737,187,188.00	1,743,345,540.99	0.00	1,743,345,540.99	1,006,158,352.99
	Transfer to Capital Development Fund		737,187,188.00				

STATEMENT NO. 4

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		(14,488,884.28)				
	Add: Revenue						
	Transfer from Capital Development Fund		737,187,188.00				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		722,698,303.72	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		6,223,150.00	108,877,606.00	108,877,606.00		6%
14,488,884.28	Construction / Provision		29,601,111.14	1,617,000,000.00	1,617,000,000.00		2%
0.00	Rehabilitation / Repairs		22,880,405.00	168,000,000.00	168,000,000.00		14%
0.00	Preservation of the Environment		0.00	0.00	0.00		#DIV/0!
14,488,884.28	Sub-total		58,704,666.14	1,893,877,606.00	1,893,877,606.00	0.00	3%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
14,488,884.28	Total Capital Expenditure for the year		58,704,666.14	1,893,877,606.00	1,893,877,606.00	0.00	3%
(14,488,884.28)	Closing Balance		663,993,637.58	(1,893,877,606.00)	(1,893,877,606.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
KIBIYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	JAIZ BANK	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	LAFASE WAPCO	7,799,551.02
5	FIDELITY BANK	110,727.68
6	NIGERIAN SOVERIEN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	47,927,040.82

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KIRU LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KIRU LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
KIRU LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KIRU LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Kiru Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kiru Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

2019
1441 AH


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

KIRU LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
1,928,578,059.43	Local Govt Share of Statutory Allocation		1,789,410,037.61	1,190,970,884.27
700,296,414.00	Local Govt Share of VAT		467,388,939.98	456,018,605.11
600,311,201.00	Other Federally Allocated Revenue		83,097,812.87	157,042,816.85
30,000,000.00	10% State Allocation		3,475,527.15	0
0	Other Capital Receipts	1	0	0
800,000.00	Tax Revenue		15,879,010.00	20,694.39
69,244,889.34	Non Tax Revenue		8,904,018.00	68,088.79
7,500,000.00	Investment Income		8,174,052.00	2,186,880.00
1,000,000.00	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
190,000,000.00	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
0	Extraordinary Items		0	0
110,000.00	Prepayments/Arrears of Revenue		0	0
3,527,840,563.77	Total Receipts from Operating Activities (A)		2,376,329,397.61	1,806,307,969.41
	PAYMENTS:			
596,245,359.30	Salaries & Wages		551,504,567.51	459,539,236.22
130,211,043.00	Social Benefits		42,964,910.40	42,964,910.40
407,600,000.00	Overhead Cost		323,180,463.18	32,834,771.19
659,766,887.30	Grants & Contributions		654,896,218.42	644,573,393.96
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
1,793,823,289.60	Total Outflow from Operating Activities (B)		1,572,546,159.51	1,179,912,311.77
	Net Cashflow From Operating Activities C = (A-B)		803,783,238.10	626,395,657.64
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
246,000,000.00	Fixed Assets Purchased		0	0
1,295,000,000.00	Construction / Provision		54,435,073.57	0
105,317,056.70	Rehabilitation / Repairs		0	16,315,016.65
20,000,000.00	Preservation of the Environment		2,200,000.00	
1,666,317,056.70	Total Capital Expenditure = D		56,635,073.57	16,315,016.65
	Net Cash Flow from Investing Activities E = (C-D)		747,148,164.53	610,080,640.99
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant		0	0
	Repayment of Borrowings		0	0
0.00	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		747,148,164.53	610,080,640.99
	Cash & Its Equivalent as at 1/1/2018 = H		3,269,670,560.20	2,659,589,919.21
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		4,016,818,724.73	3,269,670,560.20

STATEMENT NO. 2**KIRULOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		19,869.70	4,729,755.71
Main Account		2,272,604.01	11,093.55
Project Account			682,714.48
Revenue Account		4,387,152.48	
Others			
Total Recurrent Assets (A)		6,679,626.19	5,423,563.74
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,727,040.82	48,727,040.82
	<u>3</u>		
Advances			
Retained Balance		3,437,867,462.47	2,775,231,062.18
Stabilization		545,685,386.94	462,959,803.40
Impersonal (Others)		54,383,013.00	53,845,833.00
Personal		-	
Total Non-Current Assets (C)		4,037,935,862.41	3,292,036,698.58
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		4,093,342,529.42	3,346,187,303.14
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others		261.75	
Total Liabilities (D)		261.75	-
DEPOSITS	<u>3</u>		
Government		54,535,141.87	75,932,367.67
Others 1		21,988,401.07	584,375.27
Others 2		-	
Total Deposits (E)		76,523,542.94	76,516,742.94
<i>Balance of Assets Over Liabilities (F)</i>		4,016,818,724.73	3,269,670,560.20
Total Liabilities (G= D+E+F)		4,093,342,529.42	3,346,187,303.14

STATEMENT NO. 3

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,190,970,884.27	Local Govt Share of Statutory Allocation	1	1,789,410,037.61	1,928,578,059.43	0.00	1,928,578,059.43	139,168,021.82
456,018,605.11	Local Govt Share of VAT		467,388,939.98	700,296,414.00	0.00	700,296,414.00	232,907,474.02
157,042,816.85	Other Federally Allocated Revenue		83,097,812.87	600,311,201.00	0.00	600,311,201.00	517,213,388.13
0.00	10% State Allocation		3,475,527.15	30,000,000.00	0.00	30,000,000.00	26,524,472.85
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0
20,694.39	Tax Revenue		15,879,010.00	800,000.00	0.00	800,000.00	-15,079,010.00
68,088.79	Non Tax Revenue		8,904,018.00	69,244,889.34	0.00	69,244,889.34	60,340,871.34
2,186,880.00	Investment Income		8,174,052.00	7,500,000.00	0.00	7,500,000.00	-674,052.00
0.00	Interest Earned		0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	190,000,000.00	0.00	190,000,000.00	190,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	110,000.00	0.00	110,000.00	110,000.00
1,806,307,969.41	Total Revenue (A)		2,376,329,397.61	3,527,840,563.77	0.00	3,527,840,563.77	1,151,511,166.16
	LESS EXPENDITURE:						
459,539,236.22	Salaries & Wages		551,504,567.51	596,245,359.30	0.00	596,245,359.30	44,740,791.79
42,964,910.40	Social Benefits		42,964,910.40	130,211,043.00	0.00	130,211,043.00	87,246,132.60
32,834,771.19	Overhead Cost		323,180,463.18	407,600,000.00	0.00	407,600,000.00	84,419,536.82
644,573,393.96	Grants & Contributions		654,896,218.42	659,766,887.30	0.00	659,766,887.30	4,870,668.88
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,179,912,311.77	Total Expenditure (B)		1,572,546,159.51	1,793,823,289.60	0.00	1,793,823,289.60	221,277,130.09
626,395,657.64	Operating Balance: (A-B)		803,783,238.10	1,734,017,274.17	0.00	1,734,017,274.17	930,234,036.07
	Transfer to Capital Development Fund		803,783,238.10				

STATEMENT NO. 4

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-16,315,016.65				
	Add: Revenue						
	Transfer from Capital Development Fund		803,783,238.10				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		787,468,221.45	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		0.00	246,000,000.00	246,000,000.00	0.00	0%
0.00	Construction / Provision		54,435,073.57	1,295,000,000.00	1,295,000,000.00	0.00	4%
16,315,016.65	Rehabilitation / Repairs		0.00	105,317,056.70	105,317,056.70	0.00	0%
0.00	Preservation of the Environment		2,200,000.00	20,000,000.00	20,000,000.00	0.00	11%
16,315,016.65	Sub-total		56,635,073.57	1,666,317,056.70	1,666,317,056.70	0.00	3%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure- P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
16,315,016.65	Total Capital Expenditure for the year		56,635,073.57	1,666,317,056.70	1,666,317,056.70	0.00	3%
-16,315,016.65	Closing Balance		730,833,147.88	1,666,317,056.70	1,666,317,056.70	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
KIRU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	7,799,551.02
7	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	48,727,040.82

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KUMBOTSO LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER
KUMBOTSO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
KUMBOTSO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KUMBOTSO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Kumbotso Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kumbotso Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

*2019
1441 AH*

STATEMENT NO. 1

KUMBOTSO LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,658,578,960.00	Local Govt Share of Statutory Allocation	<u>1</u>	1,787,476,543.71	1,216,908,161.88
598,100,173.00	Local Govt Share of VAT		491,881,229.55	477,758,794.20
382,455,954.00	Other Federally Allocated Revenue		84,907,538.90	160,462,936.71
270,000,000.00	10% State Allocation		3,551,218.10	0
150,000,000.00	Other Capital Receipts		0	0
299,000,000.00	Tax Revenue		16,386,000.00	9,312,898.45
260,620,000.00	Non Tax Revenue		24,109,024.13	11,775,292.78
33,000,000.00	Investment Income		22,067,085.00	10,639,965.20
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
10,000,000.00	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
0	Extraordinary Items		0	0
0	Prepayments/Arrears of Revenue		0	0
4,661,755,087.00	Total Receipts from Operating Activities (A)		2,430,378,639.39	1,886,858,049.22
	PAYMENTS:			
959,372,616.00	Salaries & Wages		691,696,907.34	602,618,237.21
65,300,000.00	Social Benefits		62,466,977.76	62,466,977.76
566,336,860.00	Overhead Cost		346,541,224.89	168,463,422.87
1,226,320,367.00	Grants & Contributions		1,308,587,346.41	1,010,577,895.49
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
2,817,329,843.00	Total Outflow from Operating Activities (B)		2,409,292,456.40	1,844,126,533.33
	Net Cashflow From Operating Activities C = (A-B)		21,086,182.99	42,731,515.89
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
261,000,000.00	Fixed Assets Purchased		0	24,743,220.00
3,089,200,000.00	Construction / Provision		40,851,704.22	46,101,689.48
261,000,000.00	Rehabilitation / Repairs		0	51,049,756.18
2,000,000.00	Preservation of the Environment		0	0
3,613,200,000.00	Total Capital Expenditure = D		40,851,704.22	121,894,665.66
	Net Cash Flow from Investing Activities E = (C-D)		-19,765,521.23	-79,163,149.77
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant		0	0
	Repayment of Borrowings		0	0
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		-19,765,521.23	-79,163,149.77
	Cash & Its Equivalent as at 1/1/2018 = H		-2,763,340,112.73	-2,684,176,962.96
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-2,783,105,633.96	-2,763,340,112.73

STATEMENT NO. 2

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		4,176.12	9,510,000.00
Main Account		11,095,087.85	8,411,405.04
Project Account		8,890.94	33,865.94
Revenue Account		22,708.18	104,551.67
Others			1,354,200.23
Total Recurrent Assets (A)		11,130,863.09	19,414,022.88
Non-Current Assets			
Total Investments (B)	<u>2</u>	59,403,896.72	59,403,810.82
-	<u>3</u>		
Advances			
Retained Balance			
Stabilization		401,521,715.47	336,852,176.29
Impersonal (Others)		19,012,592.71	19,262,592.71
Personal		2,397,169.00	2,397,170.98
Total Non-Current Assets (C)		422,931,477.18	358,511,939.98
<i>Balance of Liabilities Over Assets (D)</i>		2,783,105,633.96	2,763,340,112.73
Total Assets (D= A+B+C+D)		3,276,571,870.95	3,200,669,886.41
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0	0
DEPOSITS	<u>3</u>		
Government		209,158,056.28	200,892,846.58
Others 1		94,404,054.62	84,969,973.74
Over Drawn Retained Balance		2,973,009,760.05	2,905,372,985.21
Total Deposits (E)		3,276,571,870.95	3,191,235,805.53
<i>Balance of Assets Over Liabilities (F)</i>		0	0
Total Liabilities (G= D+E+F)		3,276,571,870.95	3,191,235,805.53

STATEMENT NO. 3

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,216,908,161.88	Local Govt Share of Statutory Allocation	1	1,787,476,543.71	2,658,578,960.00	0.00	2,658,578,960.00	871,102,416.29
477,758,794.20	Local Govt Share of VAT		491,881,229.55	598,100,173.00	0.00	598,100,173.00	106,218,943.45
160,462,936.71	Other Federally Allocated Revenue		84,907,538.90	382,455,954.00	0.00	382,455,954.00	297,548,415.10
0.00	10% State Allocation		3,551,218.10	270,000,000.00	0.00	270,000,000.00	266,448,781.90
0.00	Other Capital Receipts		0.00	150,000,000.00	0.00	150,000,000.00	150,000,000.00
9,312,898.45	Tax Revenue		16,386,000.00	299,000,000.00	0.00	299,000,000.00	282,614,000.00
11,775,292.78	Non Tax Revenue		24,109,024.13	260,620,000.00	0.00	260,620,000.00	236,510,975.87
10,639,965.20	Investment Income		22,067,085.00	33,000,000.00	0.00	33,000,000.00	10,932,915.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,886,858,049.22	Total Revenue (A)		2,430,378,639.39	4,661,755,087.00	0.00	4,661,755,087.00	2,231,376,447.61
	LESS EXPENDITURE:						
602,618,237.21	Salaries & Wages		691,696,907.34	959,372,616.00	0.00	959,372,616.00	267,675,708.66
62,466,977.76	Social Benefits		62,466,977.76	65,300,000.00	0.00	65,300,000.00	2,833,022.24
168,463,422.87	Overhead Cost		346,541,224.89	566,336,860.00	0.00	566,336,860.00	219,795,635.11
1,010,577,895.49	Grants & Contributions		1,308,587,346.41	1,226,320,367.00	0.00	1,226,320,367.00	-82,266,979.41
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,844,126,533.33	Total Expenditure (B)		2,409,292,456.40	2,817,329,843.00	0.00	2,817,329,843.00	408,037,386.60
42,731,515.89	Operating Balance: (A - B)		21,086,182.99	1,844,425,244.00	0.00	1,844,425,244.00	1,823,339,061.01
	Transfer to Capital Development Fund		21,086,182.99				

STATEMENT NO. 4

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-121,894,665.66				
	Add: Revenue						
	Transfer from Capital Development Fund		21,086,182.99				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		-100,808,482.67	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
24,743,220.00	Fixed Assets Purchased		0.00	261,000,000.00	261,000,000.00	0.00	0%
46,101,689.48	Construction / Provision		40,851,704.22	3,089,200,000.00	3,089,200,000.00	0.00	1%
51,049,756.18	Rehabilitation / Repairs		0.00	261,000,000.00	261,000,000.00	0.00	0%
0.00	Preservation of the Environment		0.00	2,000,000.00	2,000,000.00	0.00	0%
121,894,665.66	Sub-total		40,851,704.22	3,613,200,000.00	3,613,200,000.00	0.00	1%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
121,894,665.66	Total Capital Expenditure for the year		40,851,704.22	3,613,200,000.00	3,613,200,000.00	0.00	1%
-121,894,665.66	Closing Balance		-141,660,186.89	-3,613,200,000.00	-3,613,200,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
KUMBOTSO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	U.D.B	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,100,000.00
5	NIG. SOVEREIGN INVESTMENT	36,150,551.02
6	LAFARGE WAPCO	7,799,551.02
7	WAPCO	10,876,770.00
8	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	59,403,896.72

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KUNCHI LOCAL GOVERNMENT COUNCIL



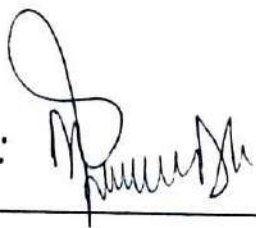
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KUNCHI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

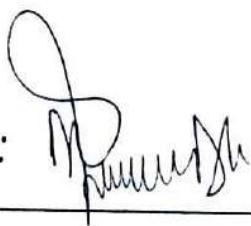
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KUNCHI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 


TREASURER,
KUNCHI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KUNCHI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Kunchi Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kunchi Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

*2019
1441 AH*

STATEMENT NO. 1

KUNCHI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,039,142,972.18	Local Govt Share of Statutory Allocation	1	1,399,380,514.60	933,149,304.43
649,429,609.41	Local Govt Share of VAT		346,675,819.85	348,869,534.80
468,139,758.00	Other Federally Allocated Revenue		65,108,784.16	123,046,161.10
0	10% State Allocation		2,723,144.44	0
615,033,631.37	Other Capital Receipts		0	0
450,000,000.00	Tax Revenue		0	47,165.00
52,823,485.00	Non Tax Revenue		860,268.34	667,205.00
4,070,000.00	Investment Income		1,322,000.00	96,795.00
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
5,000,000.00	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
0	Extraordinary Items		0	0
0	Prepayments/Arrears of Revenue		0	0
4,283,639,455.96	Total Receipts from Operating Activities (A)		1,816,070,531.39	1,405,876,165.33
	PAYMENTS:			
1,281,746,281.67	Salaries & Wages		495,617,302.12	646,786,956.83
33,500,000.00	Social Benefits		31,012,527.84	30,952,527.84
371,480,000.00	Overhead Cost		241,065,383.17	87,590,717.60
532,000,000.00	Grants & Contributions		573,563,684.93	474,805,983.68
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
2,218,726,281.67	Total Outflow from Operating Activities (B)		1,341,258,898.06	1,240,136,185.95
	Net Cashflow From Operating Activities C = (A-B)		474,811,633.33	165,739,979.38
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
73,900,000.00	Fixed Assets Purchased		1,839,521.00	0
1,195,200,000.00	Construction / Provision		99,098,627.10	40,752,514.96
395,374,250.00	Rehabilitation / Repairs		0	22,290,433.21
5,500,000.00	Preservation of the Environment		0	0
1,669,974,250.00	Total Capital Expenditure = D		100,938,148.10	63,042,948.17
	Net Cash Flow from Investing Activities E = (C-D)		373,873,485.23	102,697,031.21
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		373,873,485.23	102,697,031.21
	Cash & Its Equivalent as at 1/1/2018 = H		489,013,404.94	386,316,373.73
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		862,886,890.17	489,013,404.94

STATEMENT NO. 2

KUNCHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash			6,137.21
Main Account		24,692.90	8,940,531.41
Project Account		0.09	
Revenue Account		127,000.00	
Others			
Total Recurrent Assets (A)		151,692.99	8,946,668.62
Non-Current Assets			
Total Investments (B)	2	58,803,810.82	58,803,810.82
-	3		
Advances			
Retained Balance		458,588,577.68	135,621,903.14
Stabilization		409,231,650.83	345,207,855.88
Impersonal (Others)		37,388,852.42	38,893,873.01
Personal		6,606,818.45	6,606,818.45
Total Non-Current Assets (C)		911,815,899.38	526,330,450.48
<i>Balance of Liabilities Over Assets (D)</i>		0.00	0.00
Total Assets (D= A+B+C+D)		970,771,403.19	594,080,929.92
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS			
Government	3	93,133,294.01	82,082,162.51
Others 1		14,751,219.01	757,103.10
Others 2		0.00	22,228,259.37
Total Deposits (E)		107,884,513.02	105,067,524.98
<i>Balance of Assets Over Liabilities (F)</i>		862,886,890.17	489,013,404.94
Total Liabilities (G= D+E+F)		970,771,403.19	594,080,929.92

STATEMENT NO. 3

KUNCHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
933,149,304.43	Local Govt Share of Statutory Allocation	1	1,399,380,514.60	2,039,142,972.18	0.00	2,039,142,972.18	639,762,457.58
348,869,534.80	Local Govt Share of VAT		346,675,819.85	649,429,609.41	0.00	649,429,609.41	302,753,789.56
123,046,161.10	Other Federally Allocated Revenue		65,108,784.16	468,139,758.00	0.00	468,139,758.00	403,030,973.84
0.00	10% State Allocation		2,723,144.44	0.00	0.00	0.00	-2,723,144.44
0.00	Other Capital Receipts		0.00	615,033,631.37	0.00	615,033,631.37	615,033,631.37
47,165.00	Tax Revenue		0.00	450,000,000.00	0.00	450,000,000.00	450,000,000.00
667,205.00	Non Tax Revenue		860,268.34	52,823,485.00	0.00	52,823,485.00	51,963,216.66
96,795.00	Investment Income		1,322,000.00	4,070,000.00	0.00	4,070,000.00	2,748,000.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,405,876,165.33	Total Revenue (A)		1,816,070,531.39	4,283,639,455.96	0.00	4,283,639,455.96	2,467,568,924.57
	LESS EXPENDITURE:						
646,786,956.83	Salaries & Wages		495,617,302.12	1,281,746,281.67	0.00	1,281,746,281.67	786,128,979.55
30,952,527.84	Social Benefits		31,012,527.84	33,500,000.00	0.00	33,500,000.00	2,487,472.16
87,590,717.60	Overhead Cost		241,065,383.17	371,480,000.00	0.00	371,480,000.00	130,414,616.83
474,805,983.68	Grants & Contributions		573,563,684.93	532,000,000.00		532,000,000.00	-41,563,684.93
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,240,136,185.95	Total Expenditure (B)		1,341,258,898.06	2,218,726,281.67	0.00	2,218,726,281.67	877,467,383.61
165,739,979.38	Operating Balance: (A - B)		474,811,633.33	2,064,913,174.29	0.00	2,064,913,174.29	1,590,101,540.96
	Transfer to Capital Development Fund		474,811,633.33				

STATEMENT NO. 4

KUNCHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplem entary Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		(63,042,948.17)				
	Add: Revenue						
	Transfer from Capital Development Fund		474,811,633.33				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		411,768,685.16	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		1,839,521.00	73,900,000.00	73,900,000.00	0.00	2%
40,752,514.96	Construction / Provision		99,098,627.10	1,195,200,000.00	1,195,200,000.00	0.00	8%
22,290,433.21	Rehabilitation / Repairs		0.00	395,374,250.00	395,374,250.00	0.00	0%
0.00	Preservation of the Environment		0.00	5,500,000.00	5,500,000.00	0.00	0%
63,042,948.17	Sub-total		100,938,148.10	1,669,974,250.00	1,669,974,250.00	0.00	6%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
63,042,948.17	Total Capital Expenditure for the year		100,938,148.10	1,669,974,250.00	1,669,974,250.00	0.00	6%
(63,042,948.17)	Closing Balance		310,830,537.06	(1,669,974,250.00)	(1,669,974,250.00)	0.00	#DIV/0!

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KURA LOCAL GOVERNMENT COUNCIL



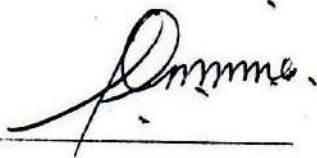
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KURA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,

KURA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KURA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Kura Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kura Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

*2019
1441 AH*


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

KURA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,456,484,106.00	Local Govt Share of Statutory Allocation	1	1,370,460,493.79	913,864,558.79
586,277,450.00	Local Govt Share of VAT		373,040,476.59	372,271,700.66
496,334,103.00	Other Federally Allocated Revenue		63,763,226.35	120,503,251.96
53,966,280.00	10% State Allocation		2,666,867.11	134,260,141.87
0.00	Other Capital Receipts		0.00	120,503,251.96
5,500,000.00	Tax Revenue		80,000.00	130,000.00
91,092,500.00	Non Tax Revenue		6,770,230.17	12,733,680.00
3,500,000.00	Investment Income		2,134,228.50	320,000.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,693,154,439.00	Total Receipts from Operating Activities (A)		1,818,915,522.51	1,674,586,585.24
	PAYMENTS:			
471,893,164.00	Salaries & Wages		448,806,490.07	828,246,952.66
35,500,000.00	Social Benefits		33,941,043.84	33,941,043.84
302,600,000.00	Overhead Cost		321,185,559.61	29,128,280.71
548,400,000.00	Grants & Contributions		542,180,475.29	509,691,467.20
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,358,393,164.00	Total Outflow from Operating Activities (B)		1,346,113,568.81	1,401,007,744.41
	Net Cashflow From Operating Activities C = (A-B)		472,801,953.70	273,578,840.83
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
63,050,000.00	Fixed Assets Purchased		0.00	
1,743,200,000.00	Construction / Provision		95,389,531.51	
286,100,000.00	Rehabilitation / Repairs		21,550,775.00	11,500,000.00
131,500,000.00	Preservation of the Environment		0.00	
2,223,850,000.00	Total Capital Expenditure = D		116,940,306.51	11,500,000.00
	Net Cash Flow from Investing Activities E = (C-D)		355,861,647.19	262,078,840.83
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		355,861,647.19	262,078,840.83
	Cash & Its Equivalent as at 1/1/2018 = H		-152,187,050.56	-414,265,891.39
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		203,674,596.63	-152,187,050.56

STATEMENT NO. 2

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
<u>Current Assets</u>			
Cash		986.00	13,217,010.02
Main Account		2,198.98	1,072.87
Project Account		165,076.59	69,090.50
Revenue Account			
Others		163,418.49	
Total Recurrent Assets (A)		331,680.06	13,287,173.39
<u>Non-Current Assets</u>			
Total Investments (B)	2	40,752,489.80	40,752,489.80
	3		
<u>Advances</u>			
Retained Balance			
Stabilization		416,725,509.64	355,072,007.86
Impersonal (Others)		56,847,200.25	56,847,200.25
Personal		-	
Total Non-Current Assets (C)		473,572,709.89	411,919,208.11
<i>Balance of Liabilities Over Assets (D)</i>		-	152,187,050.56
Total Assets (D= A+B+C+D)		514,656,879.75	618,145,921.86
LIABILITIES			
<u>Short Term Loans</u>			
Bank Overdraft			
Others		4,843.08	
Total Liabilities (D)		4,843.08	-
<u>DEPOSITS</u>	3		
Government		19,752,689.65	33,794,827.41
Others 1		16,005,805.79	16,005,799.79
Others 2 (Over Drawn Retained Balance)		275,218,944.60	568,345,294.66
Total Deposits (E)		310,977,440.04	618,145,921.86
<i>Balance of Assets Over Liabilities (F)</i>		203,674,596.63	
Total Liabilities (G= D+E+F)		514,656,879.75	618,145,921.86

STATEMENT NO. 3

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplem entary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
913,864,558.79	Local Govt Share of Statutory Allocation	1	1,370,460,493.79	2,456,484,106.00	0.00	2,456,484,106.00	1,086,023,612.21
372,271,700.66	Local Govt Share of VAT		373,040,476.59	586,277,450.00	0.00	586,277,450.00	213,236,973.41
120,503,251.96	Other Federally Allocated Revenue		63,763,226.35	496,334,103.00	0.00	496,334,103.00	432,570,876.65
134,260,141.87	10% State Allocation		2,666,867.11	53,966,280.00	0.00	53,966,280.00	51,299,412.89
120,503,251.96	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
130,000.00	Tax Revenue		80,000.00	5,500,000.00	0.00	5,500,000.00	5,420,000.00
12,733,680.00	Non Tax Revenue		6,770,230.17	91,092,500.00	0.00	91,092,500.00	84,322,269.83
320,000.00	Investment Income		2,134,228.50	3,500,000.00	0.00	3,500,000.00	1,365,771.50
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,674,586,585.24	Total Revenue (A)		1,818,915,522.51	3,693,154,439.00	0.00	3,693,154,439.00	1,874,238,916.49
	LESS EXPENDITURE:						
828,246,952.66	Salaries & Wages		448,806,490.07	471,893,164.00	0.00	471,893,164.00	23,086,673.93
33,941,043.84	Social Benefits		33,941,043.84	35,500,000.00	0.00	35,500,000.00	1,558,956.16
29,128,280.71	Overhead Cost		321,185,559.61	302,600,000.00	0.00	302,600,000.00	(18,585,559.61)
509,691,467.20	Grants & Contributions		542,180,475.29	548,400,000.00	0.00	548,400,000.00	6,219,524.71
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,401,007,744.41	Total Expenditure (B)		1,346,113,568.81	1,358,393,164.00	0.00	1,358,393,164.00	12,279,595.19
273,578,840.83	Operating Balance: (A - B)		472,801,953.70	2,334,761,275.00	0.00	2,334,761,275.00	1,861,959,321.30
	Transfer to Capital Development Fund		472,801,953.70				

STATEMENT NO. 4

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Suppl ement ary Budge t 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		(11,500,000.00)				
	Add: Revenue						
	Transfer from Capital Development Fund		472,801,953.70				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		461,301,953.70	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		0.00	63,050,000.00	63,050,000.00	0.00	0%
0.00	Construction / Provision		95,389,531.51	1,743,200,000.00	1,743,200,000.00	0.00	5%
11,500,000.00	Rehabilitation / Repairs		21,550,775.00	286,100,000.00	286,100,000.00	0.00	8%
0.00	Preservation of the Environment		0.00	131,500,000.00	131,500,000.00	0.00	0%
11,500,000.00	Sub-total		116,940,306.51	2,223,850,000.00	2,223,850,000.00	0.00	5%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
11,500,000.00	Total Capital Expenditure for the year		116,940,306.51	2,223,850,000.00	2,223,850,000.00	0.00	5%
(11,500,000.00)	Closing Balance		344,361,647.19	(2,223,850,000.00)	(2,223,850,000.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
KURA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	FIDELITY BANK	110,727.68
2	UNITY BANK	1,150,389.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,125,000.00
5	URBAN DEVELOPMENT BANK	500,000.00
6	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	40,752,489.80

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



MADOBI LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER
MADOBI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

MADOBI LOCAL GOVERNMENT COUNCIL,

KANO STATE.

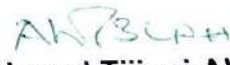
OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF MADOBI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Madobi Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Madobi Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1

MADOBI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
1,763,821,641.00	Local Govt Share of Statutory Allocation	1	1,371,701,065.47	914,691,809.54
588,552,909.00	Local Govt Share of VAT		366,777,271.05	366,712,266.43
700,000,000.00	Other Federally Allocated Revenue		63,820,946.26	120,612,334.20
30,000,000.00	10% State Allocation		2,669,281.22	0.00
571,183,557.00	Other Capital Receipts		0.00	0.00
37,963,935.00	Tax Revenue		0.00	468,707.85
83,799,146.00	Non Tax Revenue		729,129.00	5,045,215.72
7,050,000.00	Investment Income		610,500.00	1,176,250.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
42,565,412.00	Extraordinary Items		15,000.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,824,936,600.00	Total Receipts from Operating Activities (A)		1,806,323,193.00	1,408,706,583.74
	PAYMENTS:			
633,571,253.00	Salaries & Wages		523,179,213.90	465,297,956.36
35,700,000.00	Social Benefits		35,266,848.48	35,266,848.48
425,581,784.00	Overhead Cost		246,022,112.02	99,099,416.40
621,724,060.00	Grants & Contributions		515,494,512.40	420,863,882.27
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,716,577,097.00	Total Outflow from Operating Activities (B)		1,319,962,686.80	1,020,528,103.51
	Net Cashflow From Operating Activities C = (A-B)		486,360,506.20	388,178,480.23
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
87,000,000.00	Fixed Assets Purchased		0.00	0.00
1,761,472,906.00	Construction / Provision		98,730,366.22	30,677,400.33
99,500,000.00	Rehabilitation / Repairs		0.00	0.00
41,893,500.00	Preservation of the Environment		0.00	0.00
1,989,866,406.00	Total Capital Expenditure = D		98,730,366.22	30,677,400.33
	Net Cash Flow from Investing Activities E = (C-D)		387,630,139.98	357,501,079.90
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		387,630,139.98	357,501,079.90
	Cash & Its Equivalent as at 1/1/2018 = H		-566,820,796.27	-924,321,876.17
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-179,190,656.29	-566,820,796.27

STATEMENT NO. 2

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		41,935.50	16,148.33
Main Account		2,588,515.00	-
Project Account		-	2,612,358.25
Revenue Account		8,685.69	3,052.69
Others		91.90	1,040,677.94
Total Recurrent Assets (A)		2,639,228.09	3,672,237.21
Non-Current Assets			
Total Investments (B)	2	48,945,046.55	48,945,046.55
-	3		
Advances			
Retained Balance			-
Stabilization		420,549,172.60	355,624,236.32
Impersonal (Others)		37,867,641.28	37,867,641.28
Personal		-	-
Total Non-Current Assets (C)		458,416,813.88	393,491,877.60
<i>Balance of Liabilities Over Assets (D)</i>		179,190,656.29	566,820,796.27
Total Assets (D= A+B+C+D)		689,191,744.81	1,012,929,957.63
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		173,246,385.45	210,324,032.13
Others 1		3,688,388.84	43,615,913.76
Others 2 (Over Drawn Retained Balance)		512,256,970.52	758,990,011.74
Total Deposits (E)		689,191,744.81	1,012,929,957.63
<i>Balance of Assets Over Liabilities (F)</i>		-	
Total Liabilities (G= D+E+F)		689,191,744.81	1,012,929,957.63

STATEMENT NO. 3

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
914,691,809.54	Local Govt Share of Statutory Allocation	1	1,371,701,065.47	1,763,821,641.00	0.00	1,763,821,641.00	392,120,575.53
366,712,266.43	Local Govt Share of VAT		366,777,271.05	588,552,909.00	0.00	588,552,909.00	221,775,637.95
120,612,334.20	Other Federally Allocated Revenue		63,820,946.26	700,000,000.00	0.00	700,000,000.00	636,179,053.74
0.00	10% State Allocation		2,669,281.22	30,000,000.00	0.00	30,000,000.00	27,330,718.78
0.00	Other Capital Receipts		0.00	571,183,557.00	0.00	571,183,557.00	571,183,557.00
468,707.85	Tax Revenue		0.00	37,963,935.00	0.00	37,963,935.00	37,963,935.00
5,045,215.72	Non Tax Revenue		729,129.00	83,799,146.00	0.00	83,799,146.00	83,070,017.00
1,176,250.00	Investment Income		610,500.00	7,050,000.00	0.00	7,050,000.00	6,439,500.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		15,000.00	42,565,412.00	0.00	42,565,412.00	42,550,412.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,408,706,583.74	Total Revenue (A)		1,806,323,193.00	3,824,936,600.00	0.00	3,824,936,600.00	2,018,613,407.00
	LESS EXPENDITURE:						
465,297,956.36	Salaries & Wages		523,179,213.90	633,571,253.00	0.00	633,571,253.00	110,392,039.10
35,266,848.48	Social Benefits		35,266,848.48	35,700,000.00	0.00	35,700,000.00	433,151.52
99,099,416.40	Overhead Cost		246,022,112.02	425,581,784.00	0.00	425,581,784.00	179,559,671.98
420,863,882.27	Grants & Contributions		515,494,512.40	621,724,060.00	0.00	621,724,060.00	106,229,547.60
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,020,528,103.51	Total Expenditure (B)		1,319,962,686.80	1,716,577,097.00	0.00	1,716,577,097.00	396,614,410.20
388,178,480.23	Operating Balance: (A - B)		486,360,506.20	2,108,359,503.00	0.00	2,108,359,503.00	1,621,998,996.80
	Transfer to Capital Development Fund		486,360,506.20				

STATEMENT NO. 4

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplem entary Budget 2018	Performa nce on Budget (%)
	Opening Balance 1/1/2017		(30,677,400.33)				
	Add: Revenue						
	Transfer from Capital Development Fund		486,360,506.20				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		455,683,105.87	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		0.00	87,000,000.00	87,000,000.00	0.00	0%
30,677,400.33	Construction / Provision		98,730,366.22	1,761,472,906.00	1,761,472,906.00	0.00	6%
0.00	Rehabilitation / Repairs		0.00	99,500,000.00	99,500,000.00	0.00	0%
0.00	Preservation of the Environment		0.00	41,893,500.00	41,893,500.00	0.00	0%
30,677,400.33	Sub-total		98,730,366.22	1,989,866,406.00	1,989,866,406.00	0.00	5%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure- P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
30,677,400.33	Total Capital Expenditure for the year		98,730,366.22	1,989,866,406.00	1,989,866,406.00	0.00	5%
(30,677,400.33)	Closing Balance		356,952,739.65	(1,989,866,406.00)	(1,989,866,406.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
MADOBI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	8,017,556.75
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	48,945,046.55

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



MAKODA LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

MAKODA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,
MAKODA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF MAKODA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Makoda Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Makoda Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

*2019
1441 AH*


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

MAKODA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS:		(=N=)	(=N=)
2,965,450,416.00	Local Govt Share of Statutory Allocation	1	1,625,693,398.41	1,084,061,588.61
725,098,374.00	Local Govt Share of VAT		434,116,543.77	426,484,894.82
200,000,000.00	Other Federally Allocated Revenue		75,638,412.53	142,945,631.79
30,000,000.00	10% State Allocation		3,163,541.22	0.00
0.00	Other Capital Receipts		0.00	0.00
0.00	Tax Revenue		0.00	0.00
17,281,000.00	Non Tax Revenue		345,000.00	411,105.53
2,900,000.00	Investment Income		987,921.77	41,400.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,950,729,790.00	Total Receipts from Operating Activities (A)		2,139,944,817.70	1,653,944,620.75
	PAYMENTS:			
671,996,335.36	Salaries & Wages		514,261,893.73	455,378,058.69
60,154,504.00	Social Benefits		31,724,424.68	31,724,212.68
517,080,000.00	Overhead Cost		219,471,169.61	95,894,986.96
461,000,000.00	Grants & Contributions		420,600,478.76	489,249,993.27
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,710,230,839.36	Total Outflow from Operating Activities (B)		1,186,057,966.78	1,072,247,251.60
	Net Cashflow From Operating Activities C = (A-B)		953,886,850.92	581,697,369.15
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
182,200,000.00	Fixed Assets Purchased		49,047,000.00	9,992,470.00
784,345,496.00	Construction / Provision		39,024,527.88	72,965,515.19
408,000,000.00	Rehabilitation / Repairs		68,575,126.14	0.00
8,000,000.00	Preservation of the Environment		0.00	0.00
1,382,545,496.00	Total Capital Expenditure = D		156,646,654.02	82,957,985.19
	Net Cash Flow from Investing Activities E = (C-D)		797,240,196.90	498,739,383.96
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		797,240,196.90	498,739,383.96
	Cash & Its Equivalent as at 1/1/2018 = H		2,422,196,333.78	1,923,456,949.82
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		3,219,436,530.68	2,422,196,333.78

STATEMENT NO. 2

MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		-	9,216.92
Main Account		23,848,595.81	13,517.24
Project Account		-	13,596.35
Revenue Account		15,154.30	659,755.85
Others		9,928.35	3,330.22
Total Recurrent Assets (A)		23,873,678.46	699,416.58
Non-Current Assets			
Total Investments (B)	2	48,164,532.52	48,164,537.32
	3		
Advances			
Retained Balance		2,993,392,511.80	2,317,657,863.85
Stabilization		563,157,565.28	479,956,050.86
Impersonal (Others)		36,933,575.00	22,933,575.00
Personal		-	-
Total Non-Current Assets (C)		3,593,483,652.08	2,820,547,489.71
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		3,665,521,863.06	2,869,411,443.61
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		313,433,748.71	69,194,135.81
Others 1		132,651,583.67	378,020,974.02
Others 2		-	
Total Deposits (E)		446,085,332.38	447,215,109.83
<i>Balance of Assets Over Liabilities (F)</i>		3,219,436,530.68	2,422,196,333.78
Total Liabilities (G= D+E+F)		3,665,521,863.06	2,869,411,443.61

STATEMENT NO. 3

MAKODALOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,084,061,588.61	Local Govt Share of Statutory Allocation	1	1,625,693,398.41	2,965,450,416.00	0.00	2,965,450,416.00	1,339,757,017.59
426,484,894.82	Local Govt Share of VAT		434,116,543.77	725,098,374.00	0.00	725,098,374.00	290,981,830.23
142,945,631.79	Other Federally Allocated Revenue		75,638,412.53	200,000,000.00	0.00	200,000,000.00	124,361,587.47
0.00	10% State Allocation		3,163,541.22	30,000,000.00	0.00	30,000,000.00	26,836,458.78
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
0.00	Tax Revenue		0.00	0.00	0.00	0.00	0.00
411,105.53	Non Tax Revenue		345,000.00	17,281,000.00	0.00	17,281,000.00	16,936,000.00
41,400.00	Investment Income		987,921.77	2,900,000.00	0.00	2,900,000.00	1,912,078.23
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,653,944,620.75	Total Revenue (A)		2,139,944,817.70	3,950,729,790.00	0.00	3,950,729,790.00	1,810,784,972.30
	LESS EXPENDITURE:						
455,378,058.69	Salaries & Wages		514,261,893.73	671,996,335.36	0.00	671,996,335.36	157,734,441.63
31,724,212.68	Social Benefits		31,724,424.68	60,154,504.00	0.00	60,154,504.00	28,430,079.32
95,894,986.96	Overhead Cost		219,471,169.61	517,080,000.00	0.00	517,080,000.00	297,608,830.39
489,249,993.27	Grants & Contributions		420,600,478.76	461,000,000.00	0.00	461,000,000.00	40,399,521.24
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,072,247,251.60	Total Expenditure (B)		1,186,057,966.78	1,710,230,839.36	0.00	1,710,230,839.36	524,172,872.58
581,697,369.15	Operating Balance: (A - B)		953,886,850.92	2,240,498,950.64	0.00	2,240,498,950.64	1,286,612,099.72
	Transfer to Capital Development Fund		953,886,850.92				

STATEMENT NO. 4

MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supple mentar y Budge t 2018	Performa nce on Budget (%)
	Opening Balance 1/1/2017		(82,957,985.19)				
	Add: Revenue						
	Transfer from Capital Development Fund		953,886,850.92				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		870,928,865.73	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
9,992,470.00	Fixed Assets Purchased		49,047,000.00	182,200,000.00	182,200,000.00	0.00	27%
72,965,515.19	Construction / Provision		39,024,527.88	784,345,496.00	784,345,496.00	0.00	5%
0.00	Rehabilitation / Repairs		68,575,126.14	408,000,000.00	408,000,000.00	0.00	17%
0.00	Preservation of the Environment		-	8,000,000.00	8,000,000.00	0.00	0%
82,957,985.19	Sub-total		156,646,654.02	1,382,545,496.00	1,382,545,496.00	0.00	11%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
82,957,985.19	Total Capital Expenditure for the year		156,646,654.02	1,382,545,496.00	1,382,545,496.00	0.00	11%
(82,957,985.19)	Closing Balance		714,282,211.71	(1,382,545,496.00)	(1,382,545,496.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
MAKODA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	JAIZ BANK PLC	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	FIEDILITY BANK	110,727.68
5	NIGERIAN SOVERIEGN INVESTMENT	36,150,462.12
6	LAFASE WAPCO	8,037,045.72
	TOTAL INVESTMENTS	48,164,532.52

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



MINJIBIR LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

**MINJIBIR LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,

MINJIBIR LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF MINJIBIR LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Minjibir Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Minjibir Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2019
1441 AH

STATEMENT NO. 1

MINJIBIR LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,351,006,584.00	Local Govt Share of Statutory Allocation	1	1,638,411,161.38	1,092,542,178.26
501,628,748.00	Local Govt Share of VAT		427,361,105.89	420,488,538.40
200,000,000.00	Other Federally Allocated Revenue		76,230,130.08	144,063,892.29
50,000,000.00	10% State Allocation		3,188,289.53	0.00
0.00	Other Capital Receipts		0.00	0.00
2,500,000.00	Tax Revenue		0.00	0.00
62,680,000.00	Non Tax Revenue		717,800.00	102,889.32
2,900,000.00	Investment Income		846,700.00	0.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
4,170,715,332.00	Total Receipts from Operating Activities (A)		2,146,755,186.88	1,657,197,498.27
	PAYMENTS:			
1,296,044,498.00	Salaries & Wages		591,732,438.67	484,701,643.24
125,718,182.84	Social Benefits		48,211,756.08	87,325,821.81
455,600,000.00	Overhead Cost		208,339,226.20	62,769,354.02
748,685,775.00	Grants & Contributions		733,586,650.20	734,810,406.38
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,626,048,455.84	Total Outflow from Operating Activities (B)		1,581,870,071.15	1,369,607,225.45
	Net Cashflow From Operating Activities C= (A-B)		564,885,115.73	287,590,272.82
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
152,500,000.00	Fixed Assets Purchased		0.00	0.00
1,126,489,934.16	Construction / Provision		0.00	0.00
298,030,000.00	Rehabilitation / Repairs		11,153,533.07	15,510,835.36
1,000,000.00	Preservation of the Environment		0.00	0.00
1,578,019,934.16	Total Capital Expenditure = D		11,153,533.07	15,510,835.36
	Net Cash Flow from Investing Activities E = (C-D)		553,731,582.66	272,079,437.46
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		553,731,582.66	272,079,437.46
	Cash & Its Equivalent as at 1/1/2018 = H		1,085,975,771.57	813,896,334.11
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		1,639,707,354.23	1,085,975,771.57

STATEMENT NO. 2**MINJIBIR LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		128,398.61	1,821,880.62
Main Account		54,487,819.04	2,299,897.60
Project Account			182,000.00
Revenue Account		366,000.00	
Others		6,260,637.00	
Total Recurrent Assets (A)		61,242,854.65	4,303,778.22
Non-Current Assets			
Total Investments (B)	2	51,804,259.80	51,804,259.80
-	3		
Advances			
Retained Balance		1,014,059,032.75	583,159,886.68
Stabilization		418,138,946.58	352,245,586.30
Impersonal (Others)		129,219,334.81	129,219,334.93
Personal		-	-
Total Non-Current Assets (C)		1,561,417,314.14	1,064,624,807.91
<i>Balance of Liabilities Over Assets (D)</i>		-	-
Total Assets (D= A+B+C+D)		1,674,464,428.59	1,120,732,845.93
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		27,830,907.90	27,830,907.90
Others 1		6,926,166.46	6,926,166.46
Others 2		-	-
Total Deposits (E)		34,757,074.36	34,757,074.36
<i>Balance of Assets Over Liabilities (F)</i>		1,639,707,354.23	1,085,975,771.57
Total Liabilities (G= D+E+F)		1,674,464,428.59	1,120,732,845.93

STATEMENT NO. 3

MINJIBIR LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,092,542,178.26	Local Govt Share of Statutory Allocation	1	1,638,411,161.38	3,351,006,584.00	0.00	3,351,006,584.00	1,712,595,422.62
420,488,538.40	Local Govt Share of VAT		427,361,105.89	501,628,748.00	0.00	501,628,748.00	74,267,642.11
144,063,892.29	Other Federally Allocated Revenue		76,230,130.08	200,000,000.00	0.00	200,000,000.00	123,769,869.92
0.00	10% State Allocation		3,188,289.53	50,000,000.00	0.00	50,000,000.00	46,811,710.47
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
0.00	Tax Revenue		0.00	2,500,000.00	0.00	2,500,000.00	2,500,000.00
102,889.32	Non Tax Revenue		717,800.00	62,680,000.00	0.00	62,680,000.00	61,962,200.00
0.00	Investment Income		846,700.00	2,900,000.00	0.00	2,900,000.00	2,053,300.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,657,197,498.27	Total Revenue (A)		2,146,755,186.88	4,170,715,332.00	0.00	4,170,715,332.00	2,023,960,145.12
	LESS EXPENDITURE:						
484,701,643.24	Salaries & Wages		591,732,438.67	1,296,044,498.00	0.00	1,296,044,498.00	704,312,059.33
87,325,821.81	Social Benefits		48,211,756.08	125,718,182.84	0.00	125,718,182.84	77,506,426.76
62,769,354.02	Overhead Cost		208,339,226.20	455,600,000.00	0.00	455,600,000.00	247,260,773.80
734,810,406.38	Grants & Contributions		733,586,650.20	748,685,775.00	0.00	748,685,775.00	15,099,124.80
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,369,607,225.45	Total Expenditure (B)		1,581,870,071.15	2,626,048,455.84	0.00	2,626,048,455.84	1,044,178,384.69
287,590,272.82	Operating Balance: (A - B)		564,885,115.73	1,544,666,876.16	0.00	1,544,666,876.16	979,781,760.43
	Transfer to Capital Development Fund		564,885,115.73				

STATEMENT NO. 4**MINJIBIR LOCAL GOVERNMENT COUNCIL****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Previous Year Actual 2017 (=N=)		NOT ES	Actual 2018	Final Budget 2018	Original Budget	Supple mentary Budget 2018	Performa nce on Budget (%)
	Opening Balance 1/1/2017		(15,510,835.36)				
	Add: Revenue						
	Transfer from Capital Development Fund		564,885,115.73				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		549,374,280.37	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		0.00	152,500,000.00	152,500,000.00	0.00	0%
0.00	Construction / Provision		0.00	1,126,489,934.16	1,126,489,934.16	0.00	0%
15,510,835.36	Rehabilitation / Repairs		11,153,533.07	298,030,000.00	298,030,000.00	0.00	4%
0.00	Preservation of the Environment		0.00	1,000,000.00	1,000,000.00	0.00	0%
15,510,835.36	Sub-total		11,153,533.07	1,578,019,934.16	1,578,019,934.16	0.00	1%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
15,510,835.36	Total Capital Expenditure for the year		11,153,533.07	1,578,019,934.16	1,578,019,934.16	0.00	1%
(15,510,835.36)	Closing Balance		538,220,747.30	(1,578,019,934.16)	(1,578,019,934.16)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
MINJIBIR LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY LTD	2,300,000.00
6	LAFARGE WAPCO	10,876,770.00
7	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	51,804,259.80

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



NASARAWA LOCAL GOVERNMENT COUNCIL

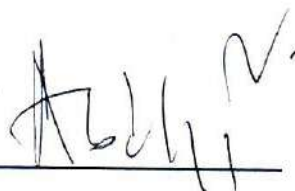


STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

NASSARAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

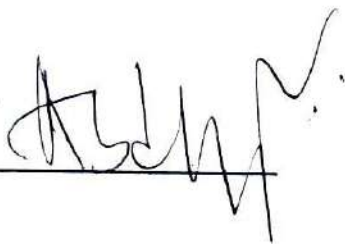
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,

NASSARAWA LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF NASSARAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Nassarawa Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Nassarwa Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

*2019
1441 AH*

STATEMENT NO. 1

NASSARAWA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
6,487,465,420.92	Local Govt Share of Statutory Allocation	1	2,832,769,447.92	1,888,976,472.37
627,550,000.00	Local Govt Share of VAT		727,940,802.36	687,293,298.28
697,714,180.00	Other Federally Allocated Revenue		131,799,874.75	249,082,651.90
0	10% State Allocation		5,512,468.10	0
0	Other Capital Receipts		0	0
56,500,000.00	Tax Revenue		21,790,000.00	27,995,427.00
136,261,119.00	Non Tax Revenue		32,235,286.47	47,067,685.00
17,600,000.00	Investment Income		16,812,500.00	2,569,900.00
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
20,000,000.00	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
6,200,000.00	Extraordinary Items		200,000.00	1,650,000.00
200,000.00	Prepayments/Arrears of Revenue		0	0
8,049,490,719.92	Total Receipts from Operating Activities (A)		3,769,060,379.60	2,904,635,434.55
	PAYMENTS:			
1,119,471,333.56	Salaries & Wages		798,701,922.01	720,108,464.33
0	Social Benefits		84,902,939.16	88,271,006.16
621,950,000.00	Overhead Cost		439,525,696.45	147,593,935.63
1,114,000,000.00	Grants & Contributions		1,343,271,642.83	1,970,355,531.19
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
2,855,421,333.56	Total Outflow from Operating Activities (B)		2,666,402,200.45	2,926,328,937.31
	Net Cashflow From Operating Activities C = (A-B)		1,102,658,179.15	-21,693,502.76
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
183,100,000.00	Fixed Assets Purchased		13,610,000.00	14,618,719.32
452,000,000.00	Construction / Provision		124,162,608.84	59,196,413.00
228,000,000.00	Rehabilitation / Repairs		125,792,244.91	11,975,788.25
45,000,000.00	Preservation of the Environment		37,613,324.74	3,349,435.00
908,100,000.00	Total Capital Expenditure = D		301,178,178.49	89,140,355.57
	Net Cash Flow from Investing Activities E = (C-D)		801,480,000.66	-110,833,858.33
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		801,480,000.66	-110,833,858.33
	Cash & Its Equivalent as at 1/1/2018 = H		548,722,368.22	659,556,226.55
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		1,350,202,368.88	548,722,368.22

STATEMENT NO. 2

NASSARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		-	413,247.74
Main Account		1,749,556.99	15,251,865.10
Project Account		714.25	1,367,588.48
Revenue Account		1,624,185.15	(1,773,641.00)
Others		4,639.59	1,016,732.42
Total Recurrent Assets (A)		3,379,095.98	16,275,792.74
Non-Current Assets			
Total Investments (B)	2	59,604,545.18	59,604,545.18
-	3		
Advances			
Retained Balance		1,195,917,254.57	498,461,858.40
Stabilization		711,645,814.88	600,093,791.31
Impersonal (Others)		131,742,049.00	131,740,049.00
Personal		143,405.00	143,405.00
Total Non-Current Assets (C)		2,039,448,523.45	1,230,439,103.71
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,102,432,164.61	1,306,319,441.63
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		642,083,220.83	647,198,321.41
Others 1		110,146,574.90	110,398,752.00
Others 2		-	-
Total Deposits (E)		752,229,795.73	757,597,073.41
<i>Balance of Assets Over Liabilities (F)</i>		1,350,202,368.88	548,722,368.22
Total Liabilities (G= D+E+F)		2,102,432,164.61	1,306,319,441.63

STATEMENT NO. 3

NASSARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supple mentary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,888,976,472.37	Local Govt Share of Statutory Allocation	1	2,832,769,447.92	6,487,465,420.92	0	6,487,465,420.92	3,654,695,973.00
687,293,298.28	Local Govt Share of VAT		727,940,802.36	627,550,000.00	0.00	627,550,000.00	-100,390,802.36
249,082,651.90	Other Federally Allocated Revenue		131,799,874.75	697,714,180.00	0.00	697,714,180.00	565,914,305.25
0	10% State Allocation		5,512,468.10	0	0.00	0	-5,512,468.10
0	Other Capital Receipts		0	0	0.00	0	0
27,995,427.00	Tax Revenue		21,790,000.00	56,500,000.00	0.00	56,500,000.00	34,710,000.00
47,067,685.00	Non Tax Revenue		32,235,286.47	136,261,119.00	0.00	136,261,119.00	104,025,832.53
2,569,900.00	Investment Income		16,812,500.00	17,600,000.00	0.00	17,600,000.00	787,500.00
0	Interest Earned		0	0	0.00	0	0
0	Refund and Re-imbursement		0	0	0.00	0	0
0	Aids & Grants		0	20,000,000.00	0.00	20,000,000.00	20,000,000.00
0	Domestic Loans/Borrowings		0	0	0.00	0	0
1,650,000.00	Extraordinary Items		200,000.00	6,200,000.00	0.00	6,200,000.00	6,000,000.00
-	Prepayments/Arrears of Revenue		-	200,000.00	0.00	200,000.00	200,000.00
2,904,635,434.55	Total Revenue (A)		3,769,060,379.60	8,049,490,719.92	0	8,049,490,719.92	4,280,430,340.32
	LESS EXPENDITURE:						
720,108,464.33	Salaries & Wages		798,701,922.01	1,119,471,333.56	0.00	1,119,471,333.56	320,769,411.55
88,271,006.16	Social Benefits		84,902,939.16	0	0	0	-84,902,939.16
147,593,935.63	Overhead Cost		439,525,696.45	621,950,000.00	0	621,950,000.00	182,424,303.55
1,970,355,531.19	Grants & Contributions		1,343,271,642.83	1,114,000,000.00	0	1,114,000,000.00	-229,271,642.83
0	Subsidies General		0	0	0	0	0
0	Domestic Interest/Discount		0	0	0	0	0
0	Transfer to other Fund		0	0	0	0	0
2,926,328,937.31	Total Expenditure (B)		2,666,402,200.45	2,855,421,333.56	0	2,855,421,333.56	189,019,133.11
-21,693,502.76	Operating Balance: (A - B)		1,102,658,179.15	5,194,069,386.36	0	5,194,069,386.36	4,091,411,207.21
	Transfer to Capital Development Fund		1,102,658,179.15				

STATEMENT NO. 4

NASSARAWA LOCAL GOVERNMENT COUNCIL STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Suppleme ntary Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		(89,140,355.57)				
	Add: Revenue						
	Transfer from Capital Development Fund		1,102,658,179.15				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		1,013,517,823.58	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
14,618,719.32	Fixed Assets Purchased		13,610,000.00	183,100,000.00	183,100,000.00	0.00	7%
59,196,413.00	Construction / Provision		124,162,608.84	452,000,000.00	452,000,000.00	0.00	27%
11,975,788.25	Rehabilitation / Repairs		125,792,244.91	228,000,000.00	228,000,000.00	0.00	55%
3,349,435.00	Preservation of the Environment		37,613,324.74	45,000,000.00	45,000,000.00	0.00	84%
89,140,355.57	Sub-total		301,178,178.49	908,100,000.00	908,100,000.00	0.00	33%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
89,140,355.57	Total Capital Expenditure for the year		301,178,178.49	908,100,000.00	908,100,000.00	-	33%
(89,140,355.57)	Closing Balance		712,339,645.09	(908,100,000.00)	(908,100,000.00)	-	#DIV/0!

SCHEDULE OF INVESTMENTS
NASSARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY LTD	2,300,000.00
5	LAFARGE WAPCO	7,800,285.38
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
8	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	59,604,545.18

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



RANO LOCAL GOVERNMENT COUNCIL



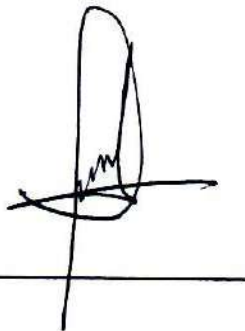
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:

A handwritten signature in black ink, consisting of a large, stylized 'P' or 'B' shape with a horizontal line crossing it, positioned above a horizontal line.

TREASURER

**KANO LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

RESPONSIBILITY FOR FINANCIAL STATEMENTS

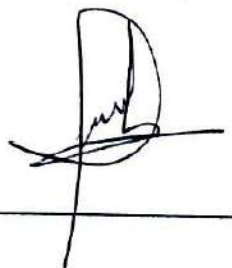
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:

A handwritten signature in black ink, consisting of a large, stylized 'D' shape with a horizontal line through it, and a vertical line extending downwards from the center.

TREASURER,

RANO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF RANO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Rano Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Rano Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2019
1441 AH

STATEMENT NO. 1

RANO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,820,000,000.00	Local Govt Share of Statutory Allocation	1	1,418,871,683.40	946,146,606.05
562,800,000.00	Local Govt Share of VAT		373,698,356.55	372,855,657.28
302,000,000.00	Other Federally Allocated Revenue		66,015,647.06	124,760,000.54
30,000,000.00	10% State Allocation		2,761,073.56	0.00
0.00	Other Capital Receipts		0.00	0.00
5,000,000.00	Tax Revenue		75,000.00	317,000.00
44,792,000.00	Non Tax Revenue		1,256,934.18	916,000.00
2,500,000.00	Investment Income		4,001,670.00	2,568,530.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
100,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,867,092,000.00	Total Receipts from Operating Activities (A)		1,866,680,364.75	1,447,563,793.87
	PAYMENTS:			
883,873,942.00	Salaries & Wages		477,832,622.41	417,787,027.44
41,000,000.00	Social Benefits		43,346,753.20	39,346,754.00
792,886,568.00	Overhead Cost		184,803,760.47	47,291,232.08
584,997,114.65	Grants & Contributions		635,838,365.15	263,999,397.01
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,302,757,624.65	Total Outflow from Operating Activities (B)		1,341,821,501.23	768,424,410.53
	Net Cashflow From Operating Activities C = (A-B)		524,858,863.52	679,139,383.34
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
177,150,000.00	Fixed Assets Purchased		18,355,000.00	18,893,440.00
1,015,000,000.00	Construction / Provision		18,005,349.07	2,928,807.00
316,895,000.00	Rehabilitation / Repairs		142,497,437.70	72,500,000.00
30,000,000.00	Preservation of the Environment		0.00	50,000,000.00
1,539,045,000.00	Total Capital Expenditure = D		178,857,786.77	144,322,247.00
	Net Cash Flow from Investing Activities E = (C-D)		346,001,076.75	534,817,136.34
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		346,001,076.75	534,817,136.34
	Cash & Its Equivalent as at 1/1/2018 = H		401,942,829.10	(132,874,307.24)
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		747,943,905.85	401,942,829.10

STATEMENT NO. 2**RANO LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash			2,925,399.02
Main Account		87,344.01	351.42
Project Account		4,486.69	340,618.48
Revenue Account		50,711.25	41,648.06
Others		106,578.34	
Total Recurrent Assets (A)		249,120.29	3,308,016.98
Non-Current Assets			
Total Investments (B)	2	59,842,586.92	59,842,587.40
-	3		
Advances			
Retained Balance		318,031,981.19	
Stabilization		376,357,193.90	317,025,354.50
Impersonal (Others)		40,318,233.37	81,338,748.40
Personal		600,754.25	618,675.69
Total Non-Current Assets (C)		735,308,162.71	398,982,778.59
Balance of Liabilities Over Assets (D)		-	
Total Assets (D= A+B+C+D)		795,399,869.92	462,133,382.97
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		42,842,401.08	21,468,249.97
Others 1		4,613,562.99	
Over Drawn Retained Balance		-	38,722,303.90
Total Deposits (E)		47,455,964.07	60,190,553.87
Balance of Assets Over Liabilities (F)		747,943,905.85	401,942,829.10
Total Liabilities (G= D+E+F)		795,399,869.92	462,133,382.97

STATEMENT NO. 3

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplem entary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
946,146,606.05	Local Govt Share of Statutory Allocation	1	1,418,871,683.40	2,820,000,000.00	0.00	2,820,000,000.00	1,401,128,316.60
372,855,657.28	Local Govt Share of VAT		373,698,356.55	562,800,000.00	0.00	562,800,000.00	189,101,643.45
124,760,000.54	Other Federally Allocated Revenue		66,015,647.06	302,000,000.00	0.00	302,000,000.00	235,984,352.94
0.00	10% State Allocation		2,761,073.56	30,000,000.00	0.00	30,000,000.00	27,238,926.44
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
317,000.00	Tax Revenue		75,000.00	5,000,000.00	0.00	5,000,000.00	4,925,000.00
916,000.00	Non Tax Revenue		1,256,934.18	44,792,000.00	0.00	44,792,000.00	43,535,065.82
2,568,530.00	Investment Income		4,001,670.00	2,500,000.00	0.00	2,500,000.00	(1,501,670.00)
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursment		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	100,000,000.00	0.00	100,000,000.00	100,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,447,563,793.87	Total Revenue (A)		1,866,680,364.75	3,867,092,000.00	0.00	3,867,092,000.00	2,000,411,635.25
	LESS EXPENDITURE:						
417,787,027.44	Salaries & Wages		477,832,622.41	883,873,942.00	0.00	883,873,942.00	406,041,319.59
39,346,754.00	Social Benefits		43,346,753.20	41,000,000.00	0.00	41,000,000.00	(2,346,753.20)
47,291,232.08	Overhead Cost		184,803,760.47	792,886,568.00	0.00	792,886,568.00	608,082,807.53
263,999,397.01	Grants & Contributions		635,838,365.15	584,997,114.65	0.00	584,997,114.65	(50,841,250.50)
-	Subsidies General		0.00	0.00	0.00	0.00	0.00
-	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
-	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
768,424,410.53	Total Expenditure (B)		1,341,821,501.23	2,302,757,624.65	0.00	2,302,757,624.65	960,936,123.42
679,139,383.34	Operating Balance: (A - B)		524,858,863.52	1,564,334,375.35	0.00	1,564,334,375.35	1,039,475,511.83
	Transfer to Capital Development Fund		524,858,863.52				

STATEMENT NO. 4

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTE S	Actual 2018	Final Budget 2018	Original Budget	Supple mentary Budget 2018	Performa nce on Budget (%)
	Opening Balance 1/1/2017		(144,322,247.00)				
	Add: Revenue						
	Transfer from Capital Development Fund		524,858,863.52				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		380,536,616.52	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
18,893,440.00	Fixed Assets Purchased		18,355,000.00	177,150,000.00	177,150,000.00	0.00	10%
2,928,807.00	Construction / Provision		18,005,349.07	1,015,000,000.00	1,015,000,000.00	0.00	2%
72,500,000.00	Rehabilitation / Repairs		142,497,437.70	316,895,000.00	316,895,000.00	0.00	45%
50,000,000.00	Preservation of the Environment		-	30,000,000.00	30,000,000.00	0.00	0%
144,322,247.00	Sub-total		178,857,786.77	1,539,045,000.00	1,539,045,000.00	0.00	12%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
144,322,247.00	Total Capital Expenditure for the year		178,857,786.77	1,539,045,000.00	1,539,045,000.00	0.00	12%
(144,322,247.00)	Closing Balance		201,678,829.75	(1,539,045,000.00)	(1,539,045,000.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
RANO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	FIRST BANK PLC	324,362.00
6	LAFARGE/WAPCO	7,713,965.12
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
8	WAPCO	10,876,770.00
9	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	59,842,586.92

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



RIMIN GADO LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

RIMIN GADO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,

RIMIN GADO LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF RIMIN GADO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Rimin Gado Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Rimin Gado Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

*2019
1441 AH*


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1

RIMIN GADO LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,976,861,739.00	Local Govt Share of Statutory Allocation	1	1,404,216,226.16	936,373,903.35
497,855,499.00	Local Govt Share of VAT		341,786,468.65	344,529,580.38
389,093,964.00	Other Federally Allocated Revenue		65,333,774.67	123,471,360.51
30,000,000.00	10% State Allocation		2,732,554.57	0.00
140,000,000.00	Other Capital Receipts		0.00	0.00
3,500,000.00	Tax Revenue		13,200.00	0.00
67,777,500.00	Non Tax Revenue		1,919,193.00	2,042,435.00
3,400,000.00	Investment Income		1,818,909.00	550,500.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
10,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
800,000.00	Prepayments/Arrears of Revenue		0.00	0.00
4,119,288,702.00	Total Receipts from Operating Activities (A)		1,817,820,326.05	1,406,967,779.24
	PAYMENTS:			
561,316,520.58	Salaries & Wages		464,232,779.49	455,833,592.43
108,142,780.00	Social Benefits		43,340,893.08	43,340,893.00
681,868,000.00	Overhead Cost		209,498,133.69	73,209,323.05
753,667,079.00	Grants & Contributions		746,296,161.19	590,353,305.91
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
2,104,994,379.58	Total Outflow from Operating Activities (B)		1,463,367,967.45	1,162,737,114.39
	Net Cashflow From Operating Activities C = (A-B)		354,452,358.60	244,230,664.85
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
304,254,521.00	Fixed Assets Purchased		0.00	1,203,100.00
1,768,005,176.00	Construction / Provision		35,809,782.82	17,204,048.21
163,500,000.00	Rehabilitation / Repairs		0.00	0.00
5,000,000.00	Preservation of the Environment		0.00	0.00
2,240,759,697.00	Total Capital Expenditure = D		35,809,782.82	18,407,148.21
	Net Cash Flow from Investing Activities E = (C-D)		318,642,575.78	225,823,516.64
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		318,642,575.78	225,823,516.64
	Cash & Its Equivalent as at 1/1/2018 = H		(315,354,000.03)	(541,177,516.67)
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		3,288,575.75	-315,354,000.03

STATEMENT NO. 2**RIMIN GADO LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		19,263.00	1,560.97
Main Account		207.39	3,547,170.04
Project Account		37,740.86	171,738.62
Revenue Account		206,646.18	1,227.86
Others		327,161.00	
Total Recurrent Assets (A)		591,018.43	3,721,697.49
Non-Current Assets			
Total Investments (B)	2	48,147,049.66	48,147,049.66
	3		
Advances			
Retained Balance			
Stabilization		363,592,515.16	306,835,641.87
Impersonal (Others)		47,274,206.43	47,504,214.43
Personal		782,634.35	752,652.35
Total Non-Current Assets (C)		411,649,355.94	355,092,508.65
Balance of Liabilities Over Assets (D)		-	315,354,000.03
Total Assets (D= A+B+C+D)		460,387,424.03	722,315,255.83
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		122,140,679.56	121,902,782.24
Others 1		59,620,122.40	61,041,718.42
Over Drawn Retained		275,338,046.32	539,370,755.17
Total Deposits (E)		457,098,848.28	722,315,255.83
Balance of Assets Over Liabilities (F)		3,288,575.75	0.00
Total Liabilities (G= D+E+F)		460,387,424.03	722,315,255.83

STATEMENT NO. 3

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
Actual 2017 (=N=)							
	REVENUE:						
936,373,903.35	Local Govt Share of Statutory Allocation	1	1,404,216,226.16	2,976,861,739.00	0.00	2,976,861,739.00	1,572,645,512.84
344,529,580.38	Local Govt Share of VAT		341,786,468.65	497,855,499.00	0.00	497,855,499.00	156,069,030.35
123,471,360.51	Other Federally Allocated Revenue		65,333,774.67	389,093,964.00	0.00	389,093,964.00	323,760,189.33
0.00	10% State Allocation		2,732,554.57	30,000,000.00	0.00	30,000,000.00	27,267,445.43
0.00	Other Capital Receipts		0.00	140,000,000.00	0.00	140,000,000.00	140,000,000.00
0.00	Tax Revenue		13,200.00	3,500,000.00	0.00	3,500,000.00	3,486,800.00
2,042,435.00	Non Tax Revenue		1,919,193.00	67,777,500.00	0.00	67,777,500.00	65,858,307.00
550,500.00	Investment Income		1,818,909.00	3,400,000.00	0.00	3,400,000.00	1,581,091.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	800,000.00	0.00	800,000.00	800,000.00
1,406,967,779.24	Total Revenue (A)		1,817,820,326.05	4,119,288,702.00	0.00	4,119,288,702.00	2,301,468,375.95
	LESS EXPENDITURE:						
455,833,592.43	Salaries & Wages		464,232,779.49	561,316,520.58	0.00	561,316,520.58	97,083,741.09
43,340,893.00	Social Benefits		43,340,893.08	108,142,780.00	0.00	108,142,780.00	64,801,886.92
73,209,323.05	Overhead Cost		209,498,133.69	681,868,000.00	0.00	681,868,000.00	472,369,866.31
590,353,305.91	Grants & Contributions		746,296,161.19	753,667,079.00	0.00	753,667,079.00	7,370,917.81
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,162,737,114.39	Total Expenditure (B)		1,463,367,967.45	2,104,994,379.58	0.00	2,104,994,379.58	641,626,412.13
244,230,664.85	Operating Balance: (A - B)		354,452,358.60	2,014,294,322.42	0.00	2,014,294,322.42	1,659,841,963.82
	Transfer to Capital Development Fund		354,452,358.60				

STATEMENT NO. 4

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		(18,407,148.21)				
	Add: Revenue						
	Transfer from Capital Development Fund		354,452,358.60				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		336,045,210.39	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
1,203,100.00	Fixed Assets Purchased		0.00	304,254,521.00	304,254,521.00	0.00	0%
17,204,048.21	Construction / Provision		35,809,782.82	1,768,005,176.00	1,768,005,176.00	0.00	2%
0.00	Rehabilitation / Repairs		0.00	163,500,000.00	163,500,000.00	0.00	0%
0.00	Preservation of the Environment		0.00	5,000,000.00	5,000,000.00	0.00	0%
18,407,148.21	Sub-total		35,809,782.82	2,240,759,697.00	2,240,759,697.00	0.00	2%
-	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
-	Repayment of Borrowings/Sure- P		0.00	0.00	0.00	0.00	#DIV/0!
-	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
18,407,148.21	Total Capital Expenditure for the year		35,809,782.82	2,240,759,697.00	2,240,759,697.00	0.00	2%
(18,407,148.21)	Closing Balance		300,235,427.57	(2,240,759,697.00)	(2,240,759,697.00)	-	#DIV/0!

SCHEDULE OF INVESTMENTS
RIMIN GADO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	LAFARGE WAPCO	7,719,559.77
2	FIDELITY BANK	110,727.68
3	UNITY BANK	1,150,389.09
4	DALA BUILDING SOCIETY	2,300,000.00
5	NIGERIAN SOVERIGN	36,150,465.12
6	JAIZ BANK PLC	715,908.00
	TOTAL INVESTMENTS	48,147,049.66

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



ROGO LOCAL GOVERNMENT COUNCIL



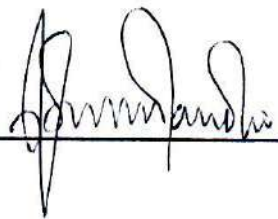
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:

A handwritten signature in black ink, appearing to be 'A. S. S. S.', written over a horizontal line.

TREASURER

**ROGO LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

RESPONSIBILITY FOR FINANCIAL STATEMENTS

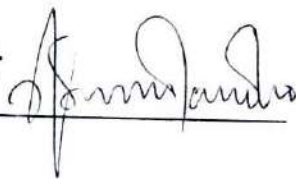
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: _____



TREASURER,
ROGO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF ROGO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Rogo Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Rogo Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

*2019
1441 AH*


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1
ROGO LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,150,000,000.00	Local Govt Share of Statutory Allocation	1	1,680,882,387.25	1,120,863,277.81
570,000,000.00	Local Govt Share of VAT		438,311,117.27	430,208,140.85
250,000,000.00	Other Federally Allocated Revenue		78,206,182.96	147,798,345.68
10,000,000.00	10% State Allocation		3,270,937.02	0.00
140,000,000.00	Other Capital Receipts		0.00	0.00
5,200,000.00	Tax Revenue		163,200.00	35,045.00
117,077,079.00	Non Tax Revenue		1,509,876.99	5,164,587.15
8,200,000.00	Investment Income		1,038,740.00	494,150.00
0.00	Interest Earned		20.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		14,481,962.41	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,250,477,079.00	Total Receipts from Operating Activities (A)		2,217,864,423.90	1,704,801,456.49
	PAYMENTS:			
489,079,667.00	Salaries & Wages		523,218,228.51	392,878,914.77
48,356,047.00	Social Benefits		45,856,046.76	48,356,046.76
448,850,000.00	Overhead Cost		210,727,771.17	63,765,743.44
721,388,486.00	Grants & Contributions		632,071,942.61	692,317,757.72
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,707,674,200.00	Total Outflow from Operating Activities (B)		1,411,873,989.05	1,197,318,462.69
	Net Cashflow From Operating Activities C = (A-B)		805,990,434.85	507,482,993.80
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
81,000,000.00	Fixed Assets Purchased		23,786,500.00	0.00
1,663,500,000.00	Construction / Provision		166,671,792.89	238,213,507.33
25,000,000.00	Rehabilitation / Repairs		0.00	0.00
121,000,000.00	Preservation of the Environment		90,309,083.76	0.00
1,890,500,000.00	Total Capital Expenditure = D		280,767,376.65	238,213,507.33
	Net Cash Flow from Investing Activities E = (C-D)		525,223,058.20	269,269,486.47
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		525,223,058.20	269,269,486.47
	Cash & Its Equivalent as at 1/1/2018 = H		2,144,023,980.45	1,874,754,493.98
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,669,247,038.65	2,144,023,980.45

STATEMENT NO. 2

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash			464.98
Main Account		5,976,716.23	4,204,318.24
Project Account		3,217.66	1,604.02
Revenue Account		67,419.55	328,136.79
Others			
Total Recurrent Assets (A)		6,047,353.44	4,534,524.03
Non-Current Assets			
Total Investments (B)	2	59,212,050.19	59,212,050.19
	3		
Advances			
Retained Balance		2,148,897,796.44	1,695,433,511.43
Stabilization		475,867,786.03	406,705,494.15
Impersonal (Others)		45,044,944.77	33,229,521.82
Personal		-	21,316,912.40
Total Non-Current Assets (C)		2,669,810,527.24	2,156,685,439.80
Balance of Liabilities Over Assets (D)		-	-
Total Assets (D= A+B+C+D)		2,735,069,930.87	2,220,432,014.02
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		53,429,115.11	63,450,724.06
Others 1		12,393,777.11	12,957,309.51
Others 2		-	-
Total Deposits (E)		65,822,892.22	76,408,033.57
Balance of Assets Over Liabilities (F)		2,669,247,038.65	2,144,023,980.45
Total Liabilities (G= D+E+F)		2,735,069,930.87	2,220,432,014.02

STATEMENT NO. 3

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Note s	Actual 2018	Final Budget	Suppl eme ntary Budg et	Original Budget	Variance on Final Budget
	REVENUE:						
1,120,863,277.81	Local Govt Share of Statutory Allocation	1	1,680,882,387.25	2,150,000,000.00	0.00	2,150,000,000.00	469,117,612.75
430,208,140.85	Local Govt Share of VAT		438,311,117.27	570,000,000.00	0.00	570,000,000.00	131,688,882.73
147,798,345.68	Other Federally Allocated Revenue		78,206,182.96	250,000,000.00	0.00	250,000,000.00	171,793,817.04
0.00	10% State Allocation		3,270,937.02	10,000,000.00	0.00	10,000,000.00	6,729,062.98
0.00	Other Capital Receipts		0.00	140,000,000.00	0.00	140,000,000.00	140,000,000.00
35,045.00	Tax Revenue		163,200.00	5,200,000.00	0.00	5,200,000.00	5,036,800.00
5,164,587.15	Non Tax Revenue		1,509,876.99	117,077,079.00	0.00	117,077,079.00	115,567,202.01
494,150.00	Investment Income		1,038,740.00	8,200,000.00	0.00	8,200,000.00	7,161,260.00
0.00	Interest Earned		20.00	0.00	0.00	0.00	(20.00)
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		14,481,962.41	0.00	0.00	0.00	(14,481,962.41)
237,910.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,704,801,456.49	Total Revenue (A)		2,217,864,423.90	3,250,477,079.00	0.00	3,250,477,079.00	1,032,612,655.10
	LESS EXPENDITURE:						
392,878,914.77	Salaries & Wages		523,218,228.51	489,079,667.00		489,079,667.00	(34,138,561.51)
48,356,046.76	Social Benefits		45,856,046.76	48,356,047.00		48,356,047.00	2,500,000.24
63,765,743.44	Overhead Cost		210,727,771.17	448,850,000.00		448,850,000.00	238,122,228.83
692,317,757.72	Grants & Contributions		632,071,942.61	721,388,486.00		721,388,486.00	89,316,543.39
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		-	-	0	0	0.00
-	Transfer to other Fund		-	-	0	0	0.00
1,197,318,462.69	Total Expenditure (B)		1,411,873,989.05	1,707,674,200.00	-	1,707,674,200.00	295,800,210.95
507,482,993.80	Operating Balance:(A-B)		805,990,434.85	1,542,802,879.00	-	1,542,802,879.00	736,812,444.15
	Transfer to Capital Development Fund		805,990,434.85				

STATEMENT NO. 4

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOT ES	Actual 2018	Final Budget 2018	Original Budget	Supple mentary Budget 2018	Performanc e on Budget (%)
	Opening Balance 1/1/2017		(238,213,507.33)				
	Add: Revenue						
	Transfer from Capital Development Fund		805,990,434.85				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		567,776,927.52	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		23,786,500.00	81,000,000.00	81,000,000.00	0.00	29%
238,213,507.33	Construction / Provision		166,671,792.89	1,663,500,000.00	1,663,500,000.00	0.00	10%
0.00	Rehabilitation / Repairs		0.00	25,000,000.00	25,000,000.00	0.00	0%
0.00	Preservation of the Environment		90,309,083.76	121,000,000.00	121,000,000.00	0.00	75%
238,213,507.33	Sub-total		280,767,376.65	1,890,500,000.00	1,890,500,000.00	0.00	15%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure- P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
238,213,507.33	Total Capital Expenditure for the year		280,767,376.65	1,890,500,000.00	1,890,500,000.00	0.00	15%
(238,213,507.33)	Closing Balance		287,009,550.87	(1,890,500,000.00)	(1,890,500,000.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
ROGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	LAFARGE WAPCO	7,707,790.39
2	FIDELITY BANK	110,727.68
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY LTD	2,000,000.00
6	UNITY BANK PLC	1,150,389.00
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
8	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	59,212,050.19

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



SHANONO LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

SHANONO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:

TREASURER,
SHANONO LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF SHANONO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Shanono Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Shanono Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

*2019
1441 AH*


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

SHANONO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET		CASH FLOWS FROM OPERATING ACTIVITIES		Notes	AL
YEAR 2017			YEAR 2018	YEAR 2017	
(=N=)	RECEIPTS		(=N=)	(=N=)	
1,698,216,193.00	Local Govt Share of Statutory Allocation	1	1,386,889,982.85	924,820,329.62	
492,194,734.00	Local Govt Share of VAT		369,904,948.52	369,488,499.32	
1,350,000,000.00	Other Federally Allocated Revenue		64,527,638.91	121,947,880.87	
35,000,000.00	10% State Allocation		2,698,838.31	0.00	
150,000,000.00	Other Capital Receipts		0.00	0.00	
1,020,000.00	Tax Revenue		0.00	171,000.00	
57,678,736.00	Non Tax Revenue		698,935.22	1,404,385.94	
2,288,362.00	Investment Income		1,252,785.77	149,200.00	
0.00	Interest Earned		0.00	0.00	
0.00	Refund and Re-imbursement		0.00	0.00	
0.00	Aids & Grants		0.00	0.00	
0.00	Domestic Loans/Borrowings		0.00	0.00	
0.00	Extraordinary Items		0.00	0.00	
0.00	Prepayments/Arrears of Revenue		0.00	0.00	
3,786,398,025.00	Total Receipts from Operating Activities (A)		1,825,973,129.58	1,417,981,295.75	
	PAYMENTS:				
475,301,580.00	Salaries & Wages		493,734,878.66	403,491,600.98	
59,021,344.00	Social Benefits		40,374,580.08	40,374,580.08	
397,420,924.00	Overhead Cost		304,702,771.00	61,134,964.33	
631,317,474.00	Grants & Contributions		642,774,880.05	654,447,044.47	
0.00	Subsidies General		0.00	0.00	
0.00	Domestic Interest/Discount		0.00	0.00	
0.00	Transfer to other Fund		0.00	0.00	
1,563,061,322.00	Total Outflow from Operating Activities (B)		1,481,587,109.79	1,159,448,189.86	
	Net Cashflow From Operating Activities C = (A-B)		344,386,019.79	258,533,105.89	
	CASH OUTFLOW FROM INVESTING ACTIVITIES				
93,836,793.00	Fixed Assets Purchased		19,501,000.00	0.00	
2,234,600,000.00	Construction / Provision		19,956,366.10	1,363,360.00	
215,000,000.00	Rehabilitation / Repairs		0.00	20,835,841.51	
200,000,000.00	Preservation of the Environment		0.00	250,000.00	
2,743,436,793.00	Total Capital Expenditure = D		39,457,366.10	22,449,201.51	
	Net Cash Flow from Investing Activities E = (C-D)		304,928,653.69	236,083,904.38	
	CASH OUTFLOW FROM FINANCING ACTIVITIES				
	Capital Expenditure on Aids & Grant				
	Repayment of Borrowings				
0.00	Total Expenditure from Financing Activities = F		0.00	0.00	
	Net Cash Flow from all Activities G = (E-F)		304,928,653.69	236,083,904.38	
	Cash & Its Equivalent as at 1/1/2018 = H		-1,141,189,191.63	-1,377,273,096.01	
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-836,260,537.94	-1,141,189,191.63	

STATEMENT NO. 2**SHANONO LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		2,881.50	8,872.59
Main Account		0.00	14,000.00
Project Account		0.00	0.00
Revenue Account		0.00	17,000.00
Others			
Total Recurrent Assets (A)		2,881.50	39,872.59
Non-Current Assets			
Total Investments (B)	2	0.00	48,962,727.23
	3		
Advances			
Retained Balance		0.00	0.00
Stabilization		0.00	315,522,808.20
Impersonal (Others)		0.00	58,636,375.92
Personal		0.00	24,960,017.27
Total Non-Current Assets (C)		0.00	399,119,201.39
<i>Balance of Liabilities Over Assets (D)</i>		0.00	1,141,189,191.63
Total Assets (D= A+B+C+D)		2,881.50	1,589,310,992.84
LIABILITIES			
Short Term Loans			
Bank Overdraft		200,000.00	0.00
Others		0.00	0.00
Total Liabilities (D)		200,000.00	0.00
DEPOSITS	3		
Government		0.00	61,047,854.24
Others 1		0.00	41,031,657.34
Over Drawn Retained Balance		1,234,531,633.62	1,487,231,481.26
Total Deposits (E)		1,234,531,633.62	1,589,310,992.84
<i>Balance of Assets Over Liabilities (F)</i>		0.00	0.00
Total Liabilities (G= D+E+F)		1,234,731,633.62	1,589,310,992.84

STATEMENT NO. 3

SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
924,820,329.62	Local Govt Share of Statutory Allocation	1	1,386,889,982.85	1,698,216,193.00	0.00	1,698,216,193.00	311,326,210.15
369,488,499.32	Local Govt Share of VAT		369,904,948.52	492,194,734.00	0.00	492,194,734.00	122,289,785.48
121,947,880.87	Other Federally Allocated Revenue		64,527,638.91	1,350,000,000.00	0.00	1,350,000,000.00	1,285,472,361.09
0.00	10% State Allocation		2,698,838.31	35,000,000.00	0.00	35,000,000.00	32,301,161.69
0.00	Other Capital Receipts		0.00	150,000,000.00	0.00	150,000,000.00	150,000,000.00
171,000.00	Tax Revenue		0.00	1,020,000.00	0.00	1,020,000.00	1,020,000.00
1,404,385.94	Non Tax Revenue		698,935.22	57,678,736.00	0.00	57,678,736.00	56,979,800.78
149,200.00	Investment Income		1,252,785.77	2,288,362.00	0.00	2,288,362.00	1,035,576.23
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re- imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,417,981,295.75	Total Revenue (A)		1,825,973,129.58	3,786,398,025.00	0.00	3,786,398,025.00	1,960,424,895.42
	LESS EXPENDITURE:						
403,491,600.98	Salaries & Wages		493,734,878.66	475,301,580.00	0.00	475,301,580.00	(18,433,298.66)
40,374,580.08	Social Benefits		40,374,580.08	59,021,344.00	0.00	59,021,344.00	18,646,763.92
61,134,964.33	Overhead Cost		304,702,771.00	397,420,924.00	0.00	397,420,924.00	92,718,153.00
654,447,044.47	Grants & Contributions		642,774,880.05	631,317,474.00	0.00	631,317,474.00	(11,457,406.05)
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,159,448,189.86	Total Expenditure (B)		1,481,587,109.79	1,563,061,322.00	0.00	1,563,061,322.00	81,474,212.21
258,533,105.89	Operating Balance: (A - B)		344,386,019.79	2,223,336,703.00	0.00	2,223,336,703.00	1,878,950,683.21
	Transfer to Capital Development Fund		344,386,019.79				

STATEMENT NO. 4

SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		(22,449,201.51)				
	Add: Revenue						
	Transfer from Capital Development Fund		344,386,019.79				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		321,936,818.28	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		19,501,000.00	93,836,793.00	93,836,793.00	0.00	21%
1,363,360.00	Construction / Provision		19,956,366.10	2,234,600,000.00	2,234,600,000.00	0.00	1%
20,835,841.51	Rehabilitation / Repairs		0.00	215,000,000.00	215,000,000.00	0.00	0%
250,000.00	Preservation of the Environment		0.00	200,000,000.00	200,000,000.00	0.00	0%
22,449,201.51	Sub-total		39,457,366.10	2,743,436,793.00	2,743,436,793.00	0.00	1%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure -P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
22,449,201.51	Total Capital Expenditure for the year		39,457,366.10	2,743,436,793.00	2,743,436,793.00	0.00	1%
(22,449,201.51)	Closing Balance		282,479,452.18	(2,743,436,793.00)	(2,743,436,793.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
SHANONO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING	2,300,000.00
5	LAFARGE WAPCO	8,035,237.43
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN INVT	36,150,465.12
	TOTAL INVESTMENTS	48,962,727.23

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



SUMAILA LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

SUMAILA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,

SUMAILA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF SUMAILA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Sumaila Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Sumaila Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2019
1441 AH**

STATEMENT NO. 1
SUMAILA LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,979,900,754.00	Local Govt Share of Statutory Allocation	1	1,755,362,803.20	1,170,529,074.66
421,002,637.00	Local Govt Share of VAT		458,659,077.18	448,269,682.01
0.00	Other Federally Allocated Revenue		81,671,523.00	154,347,335.85
20,386,309.00	10% State Allocation		3,415,873.25	0.00
0.00	Other Capital Receipts		0.00	0.00
1,000,000.00	Tax Revenue		2,342,977.63	251,000.00
38,070,000.00	Non Tax Revenue		8,902,826.82	4,866,914.03
3,680,000.00	Investment Income		1,685,241.29	926,440.00
0.00	Interest Earned		0.00	230.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,464,039,700.00	Total Receipts from Operating Activities (A)		2,312,040,322.37	1,779,190,676.55
	PAYMENTS:			
682,932,217.00	Salaries & Wages		486,045,416.10	437,955,132.43
46,000,000.00	Social Benefits		37,389,944.48	37,069,949.00
467,225,945.00	Overhead Cost		353,898,595.37	91,243,344.63
599,900,000.00	Grants & Contributions		559,537,059.51	542,276,904.03
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,796,058,162.00	Total Outflow from Operating Activities (B)		1,436,871,015.46	1,108,545,330.09
	Net Cashflow From Operating Activities C = (A-B)		875,169,306.91	670,645,346.46
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
130,000,000.00	Fixed Assets Purchased		40,672,150.00	50,000.00
1,113,000,000.00	Construction / Provision		238,069,251.51	220,389,883.81
228,000,000.00	Rehabilitation / Repairs		50,230,100.44	7,977,121.00
40,000,000.00	Preservation of the Environment		2,375,000.00	0.00
1,511,000,000.00	Total Capital Expenditure = D		331,346,501.95	228,417,004.81
	Net Cash Flow from Investing Activities E = (C-D)		543,822,804.96	442,228,341.65
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		543,822,804.96	442,228,341.65
	Cash & Its Equivalent as at 1/1/2018 = H		1,700,844,171.44	1,258,615,829.79
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,244,666,976.40	1,700,844,171.44

STATEMENT NO. 2**SUMAILA LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		6,106.18	14,506.89
Main Account		26,556.14	2,558,295.11
Project Account		43,132.60	16,079,821.58
Revenue Account		61,713.74	
Others		1,246.14	2,159.14
Total Recurrent Assets (A)		138,754.80	18,654,782.72
Non-Current Assets			
Total Investments (B)	2	45,364,122.34	45,364,577.31
-	3		
Advances			
Retained Balance		1,880,533,444.98	1,442,246,879.87
Stabilization		553,936,062.02	469,344,389.75
Impersonal (Others)		16,973,020.00	16,973,020.00
Personal		-	-
Total Non-Current Assets (C)		2,451,442,527.00	1,928,564,289.62
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,496,945,404.14	1,992,583,649.65
LIABILITIES			
Short Term Loans			
Bank Overdraft			637,223.71
Others			
Total Liabilities (D)		-	637,223.71
DEPOSITS	3		
Government		82,938,858.99	119,810,975.26
Others 1		169,339,568.75	171,291,279.24
Others 2		-	
Total Deposits (E)		252,278,427.74	291,102,254.50
<i>Balance of Assets Over Liabilities (F)</i>		2,244,666,976.40	1,700,844,171.44
Total Liabilities (G= D+E+F)		2,496,945,404.14	1,992,583,649.65

STATEMENT NO. 3

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,170,529,074.66	Local Govt Share of Statutory Allocation	1	1,755,362,803.20	2,979,900,754.00	0.00	2,979,900,754.00	1,224,537,950.80
448,269,682.01	Local Govt Share of VAT		458,659,077.18	421,002,637.00	0.00	421,002,637.00	(37,656,440.18)
154,347,335.85	Other Federally Allocated Revenue		81,671,523.00	0.00	0.00	0.00	(81,671,523.00)
0.00	10% State Allocation		3,415,873.25	20,386,309.00	0.00	20,386,309.00	16,970,435.75
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
251,000.00	Tax Revenue		2,342,977.63	1,000,000.00	0.00	1,000,000.00	(1,342,977.63)
4,866,914.03	Non Tax Revenue		8,902,826.82	38,070,000.00	0.00	38,070,000.00	29,167,173.18
926,440.00	Investment Income		1,685,241.29	3,680,000.00	0.00	3,680,000.00	1,994,758.71
230.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Reimbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,779,190,676.55	Total Revenue (A)		2,312,040,322.37	3,464,039,700.00	0.00	3,464,039,700.00	1,151,999,377.63
	LESS EXPENDITURE:						
437,955,132.43	Salaries & Wages		486,045,416.10	682,932,217.00	0.00	682,932,217.00	196,886,800.90
37,069,949.00	Social Benefits		37,389,944.48	46,000,000.00	0.00	46,000,000.00	8,610,055.52
91,243,344.63	Overhead Cost		353,898,595.37	467,225,945.00	0.00	467,225,945.00	113,327,349.63
542,276,904.03	Grants & Contributions		559,537,059.51	599,900,000.00	0.00	599,900,000.00	40,362,940.49
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,108,545,330.09	Total Expenditure (B)		1,436,871,015.46	1,796,058,162.00	0.00	1,796,058,162.00	359,187,146.54
670,645,346.46	Operating Balance: (A - B)		875,169,306.91	1,667,981,538.00	0.00	1,667,981,538.00	792,812,231.09
	Transfer to Capital Development Fund		875,169,306.91				

STATEMENT NO. 4

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supple mentar y Budget 2018	Performa nce on Budget (%)
	Opening Balance 1/1/2017		(228,417,004.81)				
	Add: Revenue						
	Transfer from Capital Development Fund		875,169,306.91				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		646,752,302.10	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
50,000.00	Fixed Assets Purchased		40,672,150.00	130,000,000.00	130,000,000.00	0.00	31%
220,389,883.81	Construction / Provision		238,069,251.51	1,113,000,000.00	1,113,000,000.00	0.00	21%
7,977,121.00	Rehabilitation / Repairs		50,230,100.44	228,000,000.00	228,000,000.00	0.00	22%
0.00	Preservation of the Environment		2,375,000.00	40,000,000.00	40,000,000.00	0.00	6%
228,417,004.81	Sub-total		331,346,501.95	1,511,000,000.00	1,511,000,000.00	0.00	22%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sur e-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
228,417,004.81	Total Capital Expenditure for the year		331,346,501.95	1,511,000,000.00	1,511,000,000.00	0.00	22%
(228,417,004.81)	Closing Balance		315,405,800.15	(1,511,000,000.00)	(1,511,000,000.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
SUMAILA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGNHN INVESTMENT	36,150,465.15
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	4,437,087.51
7	FIDELITY BANK PLC	110,272.68
	TOTAL INVESTMENTS	45,364,122.34

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



TAKAI LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

TAKAI LOCAL GOVERNMENT COUNCIL,
KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,

TAKAI LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TAKAI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Takai Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Takai Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

**2019
1441 AH**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

TAKAI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,053,467,362.00	Local Govt Share of Statutory Allocation	1	1,541,489,947.15	1,032,948,320.09
700,000,000.00	Local Govt Share of VAT		418,685,412.17	412,787,697.67
600,000,000.00	Other Federally Allocated Revenue		71,720,690.15	135,541,704.64
30,000,000.00	10% State Allocation		2,999,684.32	0.00
0.00	Other Capital Receipts		0.00	0.00
500,000.00	Tax Revenue		15,000.00	37,000.00
32,693,500.00	Non Tax Revenue		1,443,797.20	1,313,447.00
8,500,000.00	Investment Income		2,584,937.00	2,042,335.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
5,000,000.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,430,160,862.00	Total Receipts from Operating Activities (A)		2,038,939,467.99	1,584,670,504.40
	PAYMENTS:			
562,138,592.00	Salaries & Wages		552,438,113.34	607,039,340.45
38,500,000.00	Social Benefits		36,178,909.44	36,178,909.44
453,380,000.00	Overhead Cost		195,942,553.38	71,920,245.54
561,000,000.00	Grants & Contributions		517,021,785.32	350,471,704.15
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,615,018,592.00	Total Outflow from Operating Activities (B)		1,301,581,361.48	1,065,610,199.58
	Net Cashflow From Operating Activities C = (A-B)		737,358,106.51	519,060,304.82
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
57,250,000.00	Fixed Assets Purchased		6,192,950.00	7,000,000.00
492,700,000.00	Construction / Provision		19,103,135.85	28,089,998.00
147,000,000.00	Rehabilitation / Repairs		240,000.00	5,434,633.00
26,000,000.00	Preservation of the Environment		0.00	0.00
722,950,000.00	Total Capital Expenditure = D		25,536,085.85	40,524,631.00
	Net Cash Flow from Investing Activities E = (C-D)		711,822,020.66	478,535,673.82
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		711,822,020.66	478,535,673.82
	Cash & Its Equivalent as at 1/1/2018 = H		2,219,051,654.19	1,740,515,980.37
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		2,930,873,674.85	2,219,051,654.19

STATEMENT NO. 2

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		4,025,343.88	8,016.96
Main Account		587,358.64	
Project Account		154,716.68	
Revenue Account		110,504.00	
Others			
Total Recurrent Assets (A)		4,877,923.20	8,016.96
Non-Current Assets			
Total Investments (B)	2	48,943,751.80	48,943,752.00
-	3		
Advances			
Retained Balance		2,483,523,589.32	1,853,610,926.87
Stabilization		499,916,827.14	424,623,799.22
Impersonal (Others)			-
Personal		-	4,361,224.92
Total Non-Current Assets (C)		2,983,440,416.46	2,282,595,951.01
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		3,037,262,091.46	2,331,547,719.97
LIABILITIES			
Short Term Loans			
Bank Overdraft			470,720.51
Others			
Total Liabilities (D)		-	470,720.51
DEPOSITS	3		
Government		81,031,028.18	112,025,345.27
Others 1		25,357,388.43	
Others 2		-	
Total Deposits (E)		106,388,416.61	112,025,345.27
<i>Balance of Assets Over Liabilities (F)</i>		2,930,873,674.85	2,219,051,654.19
Total Liabilities (G= D+E+F)		3,037,262,091.46	2,331,547,719.97

STATEMENT NO. 3

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	No tes	Actual 2018	Final Budget	Supplem entary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,032,948,320.09	Local Govt Share of Statutory Allocation	1	1,541,489,947.15	2,053,467,362.00	0.00	2,053,467,362.00	511,977,414.85
412,787,697.67	Local Govt Share of VAT		418,685,412.17	700,000,000.00	0.00	700,000,000.00	281,314,587.83
135,541,704.64	Other Federally Allocated Revenue		71,720,690.15	600,000,000.00	0.00	600,000,000.00	528,279,309.85
0.00	10% State Allocation		2,999,684.32	30,000,000.00	0.00	30,000,000.00	27,000,315.68
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
37,000.00	Tax Revenue		15,000.00	500,000.00	0.00	500,000.00	485,000.00
1,313,447.00	Non Tax Revenue		1,443,797.20	32,693,500.00	0.00	32,693,500.00	31,249,702.80
2,042,335.00	Investment Income		2,584,937.00	8,500,000.00	0.00	8,500,000.00	5,915,063.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,584,670,504.40	Total Revenue (A)		2,038,939,467.99	3,430,160,862.00	0.00	3,430,160,862.00	1,391,221,394.01
	LESS EXPENDITURE:						
607,039,340.45	Salaries & Wages		552,438,113.34	562,138,592.00	0.00	562,138,592.00	9,700,478.66
36,178,909.44	Social Benefits		36,178,909.44	38,500,000.00	0.00	38,500,000.00	2,321,090.56
71,920,245.54	Overhead Cost		195,942,553.38	453,380,000.00	0.00	453,380,000.00	257,437,446.62
350,471,704.15	Grants & Contributions		517,021,785.32	561,000,000.00	0.00	561,000,000.00	43,978,214.68
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,065,610,199.58	Total Expenditure (B)		1,301,581,361.48	1,615,018,592.00	0.00	1,615,018,592.00	313,437,230.52
519,060,304.82	Operating Balance: (A - B)		737,358,106.51	1,815,142,270.00	0.00	1,815,142,270.00	1,077,784,163.49
	Transfer to Capital Development Fund		737,358,106.51				

STATEMENT NO. 4

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplement ary Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		(40,524,631.00)				
	Add: Revenue						
	Transfer from Capital Development Fund		737,358,106.51				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		696,833,475.51	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
7,000,000.00	Fixed Assets Purchased		6,192,950.00	57,250,000.00	57,250,000.00	0.00	11%
28,089,998.00	Construction / Provision		19,103,135.85	492,700,000.00	492,700,000.00	0.00	4%
5,434,633.00	Rehabilitation / Repairs		240,000.00	147,000,000.00	147,000,000.00	0.00	0%
0.00	Preservation of the Environment		0.00	26,000,000.00	26,000,000.00	0.00	0%
40,524,631.00	Sub-total		25,536,085.85	722,950,000.00	722,950,000.00	0.00	4%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
40,524,631.00	Total Capital Expenditure for the year		25,536,085.85	722,950,000.00	722,950,000.00	0.00	4%
(40,524,631.00)	Closing Balance		671,297,389.66	(722,950,000.00)	(722,950,000.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
TAKAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	8,016,262.00
6	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
7	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	48,943,751.80

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



TARAUNI LOCAL GOVERNMENT COUNCIL



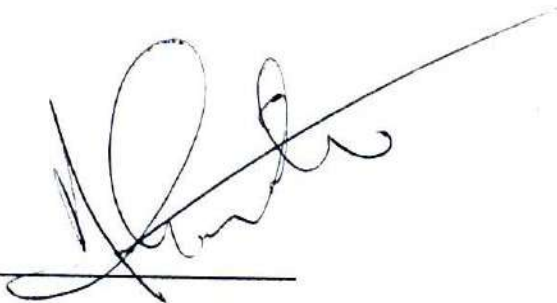
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:

A handwritten signature in black ink, consisting of a large loop followed by a series of smaller, connected loops and a long horizontal stroke extending to the right.

TREASURER

**TARAUNI LOCAL GOVERNMENT COUNCIL,
KANO STATE.**

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a series of loops and a long horizontal stroke extending to the right.

TREASURER,

TARAUNI LOCAL GOVERNMENT COUNCIL,

KANO STATE.


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TARAUNI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Tarauni Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Tarauni Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

*2019
1441 AH*


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

TARAUNI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,622,497,342.00	Local Govt Share of Statutory Allocation	<u>1</u>	1,602,923,920.84	1,040,922,327.12
578,241,995.00	Local Govt Share of VAT		433,306,362.26	425,765,750.13
498,988,977.00	Other Federally Allocated Revenue		74,579,020.18	140,943,533.89
40,000,000.00	10% State Allocation		3,119,232.63	0
140,000,000.00	Other Capital Receipts		0	0
62,000,000.00	Tax Revenue		3,441,500.00	1,888,596.73
104,040,000.00	Non Tax Revenue		13,045,889.73	14,653,360.42
78,800,000.00	Investment Income		7,801,500.00	23,292,350.00
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
0	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
0	Extraordinary Items		0	0
0	Prepayments/Arrears of Revenue		0	0
4,124,568,314.00	Total Receipts from Operating Activities (A)		2,138,217,425.64	1,647,465,918.29
	PAYMENTS:			
736,794,689.00	Salaries & Wages		683,653,367.16	459,046,756.64
78,197,342.00	Social Benefits		77,767,341.40	77,697,341.40
285,252,830.00	Overhead Cost		264,267,380.95	104,616,992.97
1,066,649,053.00	Grants & Contributions		1,150,688,860.26	1,057,784,066.51
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
2,166,893,914.00	Total Outflow from Operating Activities (B)		2,176,376,949.77	1,699,145,157.52
	Net Cashflow From Operating Activities C = (A-B)		-38,159,524.13	-51,679,239.23
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
206,050,000.00	Fixed Assets Purchased		23,000,000.00	0
1,721,440,000.00	Construction / Provision		102,849,331.24	0
140,000,000.00	Rehabilitation / Repairs		25,930,000.00	0
10,000,000.00	Preservation of the Environment		0	0
2,077,490,000.00	Total Capital Expenditure = D		151,779,331.24	0
	Net Cash Flow from Investing Activities E = (C-D)		-189,938,855.37	-51,679,239.23
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		-189,938,855.37	-51,679,239.23
	Cash & Its Equivalent as at 1/1/2018 = H		-2,195,846,495.42	-2,144,167,256.19
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		-2,385,785,350.79	-2,195,846,495.42

STATEMENT NO. 2

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		1,889.41	4,539,415.90
Main Account		167,410.64	176,797.22
Project Account		2,879,147.71	
Revenue Account		3,496,489.69	
Others			
Total Recurrent Assets (A)		6,544,937.45	4,716,213.12
Non-Current Assets			
Total Investments (B)	<u>2</u>	47,150,585.33	46,944,512.12
-	<u>3</u>		
Advances			
Retained Balance		0.00	0.00
Stabilization		298,898,163.18	249,045,380.04
Impersonal (Others)		34,018,550.00	35,559,550.00
Personal		0.00	0.00
Total Non-Current Assets (C)		332,916,713.18	284,604,930.04
<i>Balance of Liabilities Over Assets (D)</i>		2,385,785,350.79	2,195,846,495.42
Total Assets (D= A+B+C+D)		2,772,397,586.75	2,532,112,150.70
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
DEPOSITS	<u>3</u>		
Government		23,145,839.63	13,303,912.49
Others 1		2,377,021.91	2,377,021.91
Others 2 (Over Drawn Retained Balance)		2,746,874,725.21	2,516,431,216.30
Total Deposits (E)		2,772,397,586.75	2,532,112,150.70
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		2,772,397,586.75	2,532,112,150.70

STATEMENT NO. 3

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,040,922,327.12	Local Govt Share of Statutory Allocation	1	1,602,923,920.84	2,622,497,342.00	0.00	2,622,497,342.00	1,019,573,421.16
425,765,750.13	Local Govt Share of VAT		433,306,362.26	578,241,995.00	0.00	578,241,995.00	144,935,632.74
140,943,533.89	Other Federally Allocated Revenue		74,579,020.18	498,988,977.00	0.00	498,988,977.00	424,409,956.82
0.00	10% State Allocation		3,119,232.63	40,000,000.00	0.00	40,000,000.00	36,880,767.37
0.00	Other Capital Receipts		-	140,000,000.00	0.00	140,000,000.00	140,000,000.00
1,888,596.73	Tax Revenue		3,441,500.00	62,000,000.00	0.00	62,000,000.00	58,558,500.00
14,653,360.42	Non Tax Revenue		13,045,889.73	104,040,000.00	0.00	104,040,000.00	90,994,110.27
23,292,350.00	Investment Income		7,801,500.00	78,800,000.00	0.00	78,800,000.00	70,998,500.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re- imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,647,465,918.29	Total Revenue (A)		2,138,217,425.64	4,124,568,314.00	0.00	4,124,568,314.00	1,986,350,888.36
	LESS EXPENDITURE:						
459,046,756.64	Salaries & Wages		683,653,367.16	736,794,689.00	0.00	736,794,689.00	53,141,321.84
77,697,341.40	Social Benefits		77,767,341.40	78,197,342.00	0.00	78,197,342.00	430,000.60
104,616,992.97	Overhead Cost		264,267,380.95	285,252,830.00	0.00	285,252,830.00	20,985,449.05
1,057,784,066.51	Grants & Contributions		1,150,688,860.26	1,066,649,053.00	0.00	1,066,649,053.00	-84,039,807.26
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,699,145,157.52	Total Expenditure (B)		2,176,376,949.77	2,166,893,914.00	0.00	2,166,893,914.00	-9,483,035.77
-51,679,239.23	Operating Balance: (A - B)		-38,159,524.13	1,957,674,400.00	0.00	1,957,674,400.00	1,995,833,924.13
	Transfer to Capital Development Fund		-38,159,524.13				

STATEMENT NO. 4

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NO TES	Actual 2018	Final Budget 2018	Original Budget	Supple mentar y Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		-				
	Add: Revenue						
	Transfer from Capital Development Fund		-38,159,524.13				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		-38,159,524.13	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		23,000,000.00	206,050,000.00	206,050,000.00	0.00	11%
0.00	Construction / Provision		102,849,331.24	1,721,440,000.00	1,721,440,000.00	0.00	6%
0.00	Rehabilitation / Repairs		25,930,000.00	140,000,000.00	140,000,000.00	0.00	19%
0.00	Preservation of the Environment		0.00	10,000,000.00	10,000,000.00	0.00	0%
0.00	Sub-total		151,779,331.24	2,077,490,000.00	2,077,490,000.00	0.00	7%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Capital Expenditure for the year		151,779,331.24	2,077,490,000.00	2,077,490,000.00	0.00	7%
0.00	Closing Balance		-189,938,855.37	-2,077,490,000.00	-2,077,490,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
TARAUNI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	FIDELITY BANK	110,727.68
2	UNITY BANK	1,150,389.00
3	JAIZ BANK	477,272.73
4	DALA BUILDING SOCIETY	2,000,000.00
5	LAFARGE WAPCO	6,927,750.00
6	NIGERIAN SOVEIRAGE INVESTMENT	36,150,465.12
7	LAFANCE	333,980.80
	TOTAL INVESTMENTS	47,150,585.33

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



TOFA LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

TOFA LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,

TOFA LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TOFA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Tofa Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Tofa Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

*2019
1441 AH*

STATEMENT NO. 1

TOFA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,353,406,461.00	Local Govt Share of Statutory Allocation	1	1,261,907,501.52	852,085,312.31
422,161,497.00	Local Govt Share of VAT		336,247,088.07	339,612,637.83
0.00	Other Federally Allocated Revenue		58,712,596.23	110,958,293.43
40,606,199.00	10% State Allocation		2,455,626.87	0.00
0.00	Other Capital Receipts		0.00	0.00
17,500,000.00	Tax Revenue		0.00	0.00
60,098,256.00	Non Tax Revenue		521,500.00	5,434,380.00
5,500,000.00	Investment Income		567,260.00	916,190.00
200,000.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
2,899,472,413.00	Total Receipts from Operating Activities (A)		1,660,411,572.69	1,309,006,813.57
	PAYMENTS:			
505,930,353.00	Salaries & Wages		464,758,286.34	427,420,686.15
43,509,821.00	Social Benefits		34,131,510.46	42,509,821.00
343,652,526.00	Overhead Cost		191,790,630.89	75,917,671.19
620,838,408.00	Grants & Contributions		444,342,304.57	468,386,106.83
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,513,931,108.00	Total Outflow from Operating Activities (B)		1,135,022,732.26	1,014,234,285.17
	Net Cashflow From Operating Activities C = (A-B)		525,388,840.43	294,772,528.40
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
80,250,000.00	Fixed Assets Purchased		32,630,450.00	550,000.00
462,681,257.00	Construction / Provision		227,227,925.94	22,397,428.45
182,999,982.00	Rehabilitation / Repairs		7,433,550.00	3,490,512.56
25,000,000.00	Preservation of the Environment		0.00	0.00
750,931,239.00	Total Capital Expenditure = D		267,291,925.94	26,437,941.01
	Net Cash Flow from Investing Activities E = (C-D)		258,096,914.49	268,334,587.39
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		258,096,914.49	268,334,587.39
	Cash & Its Equivalent as at 1/1/2018 = H		506,507,737.70	238,173,150.31
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		764,604,652.19	506,507,737.70

STATEMENT NO. 2**TOFA LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		20,251.04	15,492.57
Main Account		1,212,855.86	72,524.84
Project Account		2,936.00	
Revenue Account		24,023.83	164,464.25
Others		282,040.00	
Total Recurrent Assets (A)		1,542,106.73	252,481.66
Non-Current Assets			
Total Investments (B)	2	44,196,339.28	47,465,188.76
-	3		
Advances			
Retained Balance		351,499,542.15	147,248,547.88
Stabilization		369,873,042.72	314,047,898.09
Impersonal (Others)		14,000,000.00	-
Personal		-	14,000,000.00
Total Non-Current Assets (C)		735,372,584.87	475,296,445.97
<i>Balance of Liabilities Over Assets (D)</i>		-	-
Total Assets (D= A+B+C+D)		781,111,030.88	523,014,116.39
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		16,380,177.37	16,380,177.37
Others 1		126,201.32	126,201.32
Others 2		-	-
Total Deposits (E)		16,506,378.69	16,506,378.69
<i>Balance of Assets Over Liabilities (F)</i>		764,604,652.19	506,507,737.70
Total Liabilities (G= D+E+F)		781,111,030.88	523,014,116.39

STATEMENT NO. 3

TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year	Description	Notes	Actual 2018	Final Budget	Supplement ary Budget	Original Budget	Variance on Final Budget
Actual 2017 (=N=)							
	REVENUE:						
852,085,312.31	Local Govt Share of Statutory Allocation	1	1,261,907,501.52	2,353,406,461.00	0.00	2,353,406,461.00	1,091,498,959.48
339,612,637.83	Local Govt Share of VAT		336,247,088.07	422,161,497.00	0.00	422,161,497.00	85,914,408.93
110,958,293.43	Other Federally Allocated Revenue		58,712,596.23	0.00	0.00	0.00	-58,712,596.23
0.00	10% State Allocation		2,455,626.87	40,606,199.00		40,606,199.00	38,150,572.13
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0
0.00	Tax Revenue		0.00	17,500,000.00	0.00	17,500,000.00	17,500,000.00
5,434,380.00	Non Tax Revenue		521,500.00	60,098,256.00	0.00	60,098,256.00	59,576,756.00
916,190.00	Investment Income		567,260.00	5,500,000.00	0.00	5,500,000.00	4,932,740.00
0.00	Interest Earned		0.00	200,000.00	0.00	200,000.00	200,000.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,309,006,813.57	Total Revenue (A)		1,660,411,572.69	2,899,472,413.00	0.00	2,899,472,413.00	1,239,060,840.31
	LESS EXPENDITURE:						
427,420,686.15	Salaries & Wages		464,758,286.34	505,930,353.00	0.00	505,930,353.00	41,172,066.66
42,509,821.00	Social Benefits		34,131,510.46	43,509,821.00	0.00	43,509,821.00	9,378,310.54
75,917,671.19	Overhead Cost		191,790,630.89	343,652,526.00	0.00	343,652,526.00	151,861,895.11
468,386,106.83	Grants & Contributions		444,342,304.57	620,838,408.00	0.00	620,838,408.00	176,496,103.43
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,014,234,285.17	Total Expenditure (B)		1,135,022,732.26	1,513,931,108.00	0.00	1,513,931,108.00	378,908,375.74
294,772,528.40	Operating Balance: (A - B)		525,388,840.43	1,385,541,305.00	0.00	1,385,541,305.00	860,152,464.57
	Transfer to Capital Development Fund		525,388,840.43				

STATEMENT NO. 4

TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Suppleme ntary Budget 2018	Performan ce on Budget (%)
	Opening Balance 1/1/2017		-26,437,941.01				
	Add: Revenue						
	Transfer from Capital Development Fund		525,388,840.43				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		498,950,899.42	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
550,000.00	Fixed Assets Purchased		32,630,450.00	80,250,000.00	80,250,000.00	0.00	41%
22,397,428.45	Construction / Provision		227,227,925.94	462,681,257.00	462,681,257.00	0.00	49%
3,490,512.56	Rehabilitation / Repairs		7,433,550.00	182,999,982.00	182,999,982.00	0.00	4%
0.00	Preservation of the Environment		0.00	25,000,000.00	25,000,000.00	0.00	0%
26,437,941.01	Sub-total		267,291,925.94	750,931,239.00	750,931,239.00	0.00	36%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
26,437,941.01	Total Capital Expenditure for the year		267,291,925.94	750,931,239.00	750,931,239.00	0.00	36%
-26,437,941.01	Closing Balance		231,658,973.48	-750,931,239.00	-750,931,239.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCITY	2,300,000.00
5	ASHAKA CEMENT	3,268,849.48
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVERENGN	36,150,465.12
8		
9		
10		
11		
12		
	TOTAL INVESTMENTS	44,196,339.28

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respect of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



TSANYAWA LOCAL GOVERNMENT COUNCIL



STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

TSANYAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,
TSANYAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TSANYAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Tsanyawa Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Tsanyawa Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2019
1441 AH

STATEMENT NO. 1

TSANYAWA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,578,088,329.00	Local Govt Share of Statutory Allocation	1	1,391,297,834.51	954,338,622.29
590,000,000.00	Local Govt Share of VAT		383,308,271.12	381,385,744.26
379,180,000.00	Other Federally Allocated Revenue		64,732,722.38	122,335,458.97
40,000,000.00	10% State Allocation		2,707,415.82	0.00
0.00	Other Capital Receipts		0.00	0.00
2,582,000.00	Tax Revenue		0.00	590,000.00
33,902,000.00	Non Tax Revenue		1,243,009.69	860,441.33
920,000.00	Investment Income		1,309,321.93	278,543.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
500,000.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,625,172,329.00	Total Receipts from Operating Activities (A)		1,844,598,575.45	1,459,788,809.85
	PAYMENTS:			
478,295,134.00	Salaries & Wages		490,762,814.73	336,056,823.22
52,298,019.00	Social Benefits		35,962,935.12	35,962,935.12
367,044,000.00	Overhead Cost		113,110,605.96	50,641,594.17
685,000,000.00	Grants & Contributions		620,888,084.60	551,327,463.56
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,582,637,153.00	Total Outflow from Operating Activities (B)		1,260,724,440.41	973,988,816.07
	Net Cashflow From Operating Activities C = (A-B)		583,874,135.04	485,799,993.78
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
41,000,000.00	Fixed Assets Purchased		9,376,948.63	4,800,000.00
1,692,500,000.00	Construction / Provision		309,423,718.56	233,012,180.47
135,000,000.00	Rehabilitation / Repairs		32,952,000.00	10,335,081.06
22,000,000.00	Preservation of the Environment		3,250,000.00	0.00
1,890,500,000.00	Total Capital Expenditure = D		355,002,667.19	248,147,261.53
	Net Cash Flow from Investing Activities E = (C-D)		228,871,467.85	237,652,732.25
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		228,871,467.85	237,652,732.25
	Cash & Its Equivalent as at 1/1/2018 = H		848,399,138.36	610,746,406.11
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		1,077,270,606.21	848,399,138.36

STATEMENT NO. 2

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		5,983.35	1,137.70
Main Account		4,307,278.07	14,073,601.13
Project Account		38,676,349.51	7,223,629.15
Revenue Account			
Others			
Total Recurrent Assets (A)		42,989,610.93	21,298,367.98
Non-Current Assets			
Total Investments (B)	2	49,667,441.11	49,667,441.11
	3		
Advances			
Retained Balance		773,856,973.99	642,073,468.00
Stabilization		407,414,832.31	345,636,574.08
Impersonal (Others)		10,411,815.00	10,411,785.00
Personal		9,778,114.35	0.00
Total Non-Current Assets (C)		1,201,461,735.65	998,121,827.08
<i>Balance of Liabilities Over Assets (D)</i>		0.00	0.00
Total Assets (D= A+B+C+D)		1,294,118,787.69	1,069,087,636.17
LIABILITIES			
Short Term Loans			
Bank Overdraft		0.00	3,684,860.68
Others			
Total Liabilities (D)		0.00	3,684,860.68
DEPOSITS	3		
Government		156,037,514.47	156,037,514.47
Others 1		60,810,667.01	60,966,122.66
Others 2		0.00	0.00
Total Deposits (E)		216,848,181.48	217,003,637.13
<i>Balance of Assets Over Liabilities (F)</i>		1,077,270,606.21	848,399,138.36
Total Liabilities (G= D+E+F)		1,294,118,787.69	1,069,087,636.17

STATEMENT NO. 3

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	P Budget	Original Budget	Variance on Final Budget
	REVENUE:						
954,338,622.29	Local Govt Share of Statutory Allocation	<u>1</u>	1,391,297,834.51	2,578,088,329.00	0.00	2,578,088,329.00	1,186,790,494.49
381,385,744.26	Local Govt Share of VAT		383,308,271.12	590,000,000.00	0.00	590,000,000.00	206,691,728.88
122,335,458.97	Other Federally Allocated Revenue		64,732,722.38	379,180,000.00	0.00	379,180,000.00	314,447,277.62
0.00	10% State Allocation		2,707,415.82	40,000,000.00	0.00	40,000,000.00	37,292,584.18
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
590,000.00	Tax Revenue		0.00	2,582,000.00	0.00	2,582,000.00	2,582,000.00
860,441.33	Non Tax Revenue		1,243,009.69	33,902,000.00	0.00	33,902,000.00	32,658,990.31
278,543.00	Investment Income		1,309,321.93	920,000.00	0.00	920,000.00	-389,321.93
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	500,000.00	0.00	500,000.00	500,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,459,788,809.85	Total Revenue (A)		1,844,598,575.45	3,625,172,329.00	0.00	3,625,172,329.00	1,780,573,753.55
	LESS EXPENDITURE:						
336,056,823.22	Salaries & Wages		490,762,814.73	478,295,134.00		478,295,134.00	-12,467,680.73
35,962,935.12	Social Benefits		35,962,935.12	52,298,019.00		52,298,019.00	16,335,083.88
50,641,594.17	Overhead Cost		113,110,605.96	367,044,000.00		367,044,000.00	253,933,394.04
551,327,463.56	Grants & Contributions		620,888,084.60	685,000,000.00		685,000,000.00	64,111,915.40
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
973,988,816.07	Total Expenditure (B)		1,260,724,440.41	1,582,637,153.00	0.00	1,582,637,153.00	321,912,712.59
485,799,993.78	Operating Balance: (A - B)		583,874,135.04	2,042,535,176.00	0.00	2,042,535,176.00	1,458,661,040.96
	Transfer to Capital Development Fund		583,874,135.04				

STATEMENT NO. 4

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplementary Budget 2018	Performance on Budget (%)
	Opening Balance 1/1/2017		-248,147,261.53				
	Add: Revenue						
	Transfer from Capital Development Fund		583,874,135.04				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		335,726,873.51	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
4,800,000.00	Fixed Assets Purchased		9,376,948.63	41,000,000.00	41,000,000.00	0.00	23%
233,012,180.47	Construction / Provision		309,423,718.56	1,692,500,000.00	1,692,500,000.00	0.00	18%
10,335,081.06	Rehabilitation / Repairs		32,952,000.00	135,000,000.00	135,000,000.00	0.00	24%
0.00	Preservation of the Environment		3,250,000.00	22,000,000.00	22,000,000.00	0.00	15%
248,147,261.53	Sub-total		355,002,667.19	1,890,500,000.00	1,890,500,000.00	0.00	19%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
248,147,261.53	Total Capital Expenditure for the year		355,002,667.19	1,890,500,000.00	1,890,500,000.00	0.00	19%
-248,147,261.53	Closing Balance		-19,275,793.68	-1,890,500,000.00	-1,890,500,000.00	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS

TSANYAWA LOCAL GOVERNMENT COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	7,989,951.31
6	FIDELITY BANK	110,727.68
7	NITEL	750,000.00
8	NIGERIAN SOVEREIGN	36,150,465.12
	TOTAL INVESTMENTS	49,667,441.11

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



TUDUN WADA LOCAL GOVERNMENT COUNCIL




STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

TUDUN WADA LOCAL GOVERNMENT COUNCIL,
KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,

TUDUN WADA LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TUDUN WADA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Tudun Wada Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Tudun Wada Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2019
1441 AH

STATEMENT NO. 1

TUDUN WADA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,511,980,762.00	Local Govt Share of Statutory Allocation	1	1,715,519,640.69	1,167,751,919.94
561,021,444.00	Local Govt Share of VAT		441,451,355.65	432,995,523.24
416,561,703.00	Other Federally Allocated Revenue		79,817,745.74	150,843,965.53
50,000,000.00	10% State Allocation		3,338,339.88	0.00
0.00	Other Capital Receipts		0.00	0.00
4,000,000.00	Tax Revenue		0.00	0.00
48,232,414.00	Non Tax Revenue		6,087,936.37	3,008,570.00
4,630,000.00	Investment Income		1,372,210.00	1,722,790.00
20,000.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,596,446,323.00	Total Receipts from Operating Activities (A)		2,247,587,228.33	1,756,322,768.71
	PAYMENTS:			
471,116,191.00	Salaries & Wages		419,160,849.55	455,294,040.51
119,437,244.00	Social Benefits		49,173,072.00	49,173,072.00
444,408,192.00	Overhead Cost		206,198,908.31	125,841,272.44
935,000,000.00	Grants & Contributions		933,018,310.73	702,499,284.81
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,969,961,627.00	Total Outflow from Operating Activities (B)		1,607,551,140.59	1,332,807,669.76
	Net Cashflow From Operating Activities C = (A-B)		640,036,087.74	423,515,098.95
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
30,350,000.00	Fixed Assets Purchased		2,150,000.00	0.00
1,661,700,000.00	Construction / Provision		176,713,986.60	113,906,323.00
220,000,000.00	Rehabilitation / Repairs		0.00	0.00
6,000,000.00	Preservation of the Environment		0.00	0.00
1,918,050,000.00	Total Capital Expenditure = D		178,863,986.60	113,906,323.00
	Net Cash Flow from Investing Activities E = (C-D)		461,172,101.14	309,608,775.95
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		461,172,101.14	309,608,775.95
	Cash & Its Equivalent as at 1/1/2018 = H		131,070,060.11	-178,538,715.84
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		592,242,161.25	131,070,060.11

STATEMENT NO. 2

TUDUN WADA LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		27,342.66	3,599.36
Main Account		1,195,699.18	3,552,264.58
Project Account		8,700.00	978,593.77
Revenue Account		119,659.98	65,909.16
Others		0.00	0.00
Total Recurrent Assets (A)		1,351,401.82	4,600,366.87
<u>Non-Current Assets</u>			
Total Investments (B)	<u>2</u>	48,676,957.08	48,576,957.08
-	<u>3</u>		
<u>Advances</u>			
Retained Balance		243,991,092.33	0.00
Stabilization		419,807,886.64	352,443,959.54
Impersonal (Others)		0.00	0.00
Personal		263,052.41	263,052.41
Total Non-Current Assets (C)		664,062,031.38	352,707,011.95
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		714,090,390.28	405,884,335.90
<u>LIABILITIES</u>			
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		0.00	0.00
<u>DEPOSITS</u>	<u>3</u>		
Government		37,123,398.20	20,716,217.65
Others 1		84,724,830.83	21,808,664.23
Over Drawn Retained Balance		0.00	232,289,393.91
Total Deposits (E)		121,848,229.03	274,814,275.79
<i>Balance of Assets Over Liabilities (F)</i>		592,242,161.25	131,070,060.11
Total Liabilities (G= D+E+F)		714,090,390.28	405,884,335.90

STATEMENT NO. 3

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,167,751,919.94	Local Govt Share of Statutory Allocation	1	1,715,519,640.69	2,511,980,762.00	0.00	2,511,980,762.00	796,461,121.31
432,995,523.24	Local Govt Share of VAT		441,451,355.65	561,021,444.00	0.00	561,021,444.00	119,570,088.35
150,843,965.53	Other Federally Allocated Revenue		79,817,745.74	416,561,703.00	0.00	416,561,703.00	336,743,957.26
0.00	10% State Allocation		3,338,339.88	50,000,000.00	0.00	50,000,000.00	46,661,660.12
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
0.00	Tax Revenue		0.00	4,000,000.00	0.00	4,000,000.00	4,000,000.00
3,008,570.00	Non Tax Revenue		6,087,936.37	48,232,414.00	0.00	48,232,414.00	42,144,477.63
1,722,790.00	Investment Income		1,372,210.00	4,630,000.00	0.00	4,630,000.00	3,257,790.00
0.00	Interest Earned		0.00	20,000.00	0.00	20,000.00	20,000.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,756,322,768.71	Total Revenue (A)		2,247,587,228.33	3,596,446,323.00	0.00	3,596,446,323.00	1,348,859,094.67
	LESS EXPENDITURE:						
455,294,040.51	Salaries & Wages		419,160,849.55	471,116,191.00	0.00	471,116,191.00	51,955,341.45
49,173,072.00	Social Benefits		49,173,072.00	119,437,244.00	0.00	119,437,244.00	70,264,172.00
125,841,272.44	Overhead Cost		206,198,908.31	444,408,192.00	0.00	444,408,192.00	238,209,283.69
702,499,284.81	Grants & Contributions		933,018,310.73	935,000,000.00	0.00	935,000,000.00	1,981,689.27
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,332,807,669.76	Total Expenditure (B)		1,607,551,140.59	1,969,961,627.00	0.00	1,969,961,627.00	362,410,486.41
423,515,098.95	Operating Balance: (A - B)		640,036,087.74	1,626,484,696.00	0.00	1,626,484,696.00	986,448,608.26
	Transfer to Capital Development Fund		640,036,087.74				

STATEMENT NO. 4

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NO TE S	Actual 2018	Final Budget 2018	Original Budget	Supplemen tary Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		(113,906,323.00)				
	Add: Revenue						
	Transfer from Capital Development Fund		640,036,087.74				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		526,129,764.74	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
0.00	Fixed Assets Purchased		2,150,000.00	30,350,000.00	30,350,000.00	0.00	7%
113,906,323.00	Construction / Provision		176,713,986.60	1,661,700,000.00	1,661,700,000.00	0.00	11%
0.00	Rehabilitation / Repairs		0.00	220,000,000.00	220,000,000.00	0.00	0%
0.00	Preservation of the Environment		0.00	6,000,000.00	6,000,000.00	0.00	0%
113,906,323.00	Sub-total		178,863,986.60	1,918,050,000.00	1,918,050,000.00	0.00	9%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
113,906,323.00	Total Capital Expenditure for the year		178,863,986.60	1,918,050,000.00	1,918,050,000.00	0.00	9%
(113,906,323.00)	Closing Balance		347,265,778.14	(1,918,050,000.00)	(1,918,050,000.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
TUDUN WADA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVERIEGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBANN DEVELOPMENT BANKPLC	500,000.00
4	JAIZ BANK PLC	815,908.00
5	DALA BUILDING SOCIETY	2,242,000.00
6	LAFARGE WAPCO	7,707,467.28
7	FEDILITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,676,957.08

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



UNGOGO LOCAL GOVERNMENT COUNCIL




STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

UNGOGO LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:



TREASURER,

UNGOGO LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF UNGOGO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Ungogo Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Ungogo Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

*2019
1441 AH*


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

UNGOGO LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
3,152,868,121.00	Local Govt Share of Statutory Allocation	1	2,005,736,993.51	1,280,364,709.15
1,036,100,092.00	Local Govt Share of VAT		549,722,851.18	529,100,984.46
139,239,793.00	Other Federally Allocated Revenue		93,320,648.42	176,362,493.75
40,000,000.00	10% State Allocation		3,903,092.47	0
0	Other Capital Receipts		0	0
21,068,127.00	Tax Revenue		10,813,885.66	108,827.46
84,517,373.00	Non Tax Revenue		21,057,681.31	8,406,932.08
4,800,000.00	Investment Income		11,143,686.91	3,968,620.00
0	Interest Earned		0	0
0	Refund and Re-imbursement		0	0
0	Aids & Grants		0	0
0	Domestic Loans/Borrowings		0	0
0	Extraordinary Items		0	0
0	Prepayments/Arrears of Revenue		0	0
4,478,593,506.00	Total Receipts from Operating Activities (A)		2,695,698,839.46	1,998,312,566.90
	PAYMENTS:			
799,730,522.00	Salaries & Wages		649,700,501.18	585,154,404.33
60,293,216.00	Social Benefits		58,375,381.96	58,395,381.96
569,082,015.00	Overhead Cost		387,411,282.95	143,291,372.02
922,707,228.00	Grants & Contributions		923,065,321.22	1,061,868,171.68
0	Subsidies General		0	0
0	Domestic Interest/Discount		0	0
0	Transfer to other Fund		0	0
2,351,812,981.00	Total Outflow from Operating Activities (B)		2,018,552,487.31	1,848,709,329.99
	Net Cashflow From Operating Activities C = (A-B)		677,146,352.15	149,603,236.91
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
153,000,000.00	Fixed Assets Purchased		8,271,313.15	0
1,851,368,652.00	Construction / Provision		309,368,762.84	48,721,779.69
235,000,000.00	Rehabilitation / Repairs		46,158,898.00	1,740,000.00
0	Preservation of the Environment		0	0
2,239,368,652.00	Total Capital Expenditure = D		363,798,973.99	50,461,779.69
	Net Cash Flow from Investing Activities E = (C-D)		313,347,378.16	99,141,457.22
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0	Total Expenditure from Financing Activities = F		0	0
	Net Cash Flow from all Activities G = (E-F)		313,347,378.16	99,141,457.22
	Cash & Its Equivalent as at 1/1/2018 = H		1,059,480,871.34	960,339,414.12
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		1,372,828,249.50	1,059,480,871.34

STATEMENT NO. 2**UNGOGO LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		4,092.11	6,829.87
Main Account		29,140.17	20,105,437.21
Project Account		63,210.79	15,803.17
Revenue Account		8,030.17	40,063.75
Others		0.00	0.00
Total Recurrent Assets (A)		104,473.24	20,168,134.00
Non-Current Assets			
Total Investments (B)	2	48,914,981.81	48,914,981.81
	3		
Advances			
Retained Balance		971,422,336.68	693,515,441.15
Stabilization		543,695,535.72	458,345,126.75
Impersonal (Others)		0.00	19,304,673.00
Personal		0.00	0.00
Total Non-Current Assets (C)		1,515,117,872.40	1,171,165,240.90
Balance of Liabilities Over Assets (D)		0.00	0.00
Total Assets (D= A+B+C+D)		1,564,137,327.45	1,240,248,356.71
LIABILITIES			
Short Term Loans			
Bank Overdraft		0.00	0.00
Others		0.00	0.00
Total Liabilities (D)		0.00	0.00
DEPOSITS	3		
Government		153,194,722.13	155,285,133.14
Others 1		38,114,355.82	25,482,352.23
Others 2		0.00	0.00
Total Deposits (E)		191,309,077.95	180,767,485.37
Balance of Assets Over Liabilities (F)		1,372,828,249.50	1,059,480,871.34
Total Liabilities (G= D+E+F)		1,564,137,327.45	1,240,248,356.71

STATEMENT NO. 3

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Sup ple men tary Bud get	Original Budget	Variance on Final Budget
	REVENUE:						
1,280,364,709.15	Local Govt Share of Statutory Allocation	1	2,005,736,993.51	3,152,868,121.00	0.00	3,152,868,121.00	1,147,131,127.49
529,100,984.46	Local Govt Share of VAT		549,722,851.18	1,036,100,092.00	0.00	1,036,100,092.00	486,377,240.82
176,362,493.75	Other Federally Allocated Revenue		93,320,648.42	139,239,793.00	0.00	139,239,793.00	45,919,144.58
0.00	10% State Allocation		3,903,092.47	40,000,000.00	0.00	40,000,000.00	36,096,907.53
0.00	Other Capital Receipts		0.00	0.00	0.00	0.00	0.00
108,827.46	Tax Revenue		10,813,885.66	21,068,127.00	0.00	21,068,127.00	10,254,241.34
8,406,932.08	Non Tax Revenue		21,057,681.31	84,517,373.00	0.00	84,517,373.00	63,459,691.69
3,968,620.00	Investment Income		11,143,686.91	4,800,000.00	0.00	4,800,000.00	(6,343,686.91)
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
0.00	Aids & Grants		0.00	0.00	0.00	0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
1,998,312,566.90	Total Revenue (A)		2,695,698,839.46	4,478,593,506.00	-	4,478,593,506.00	1,782,894,666.54
	LESS EXPENDITURE:						
585,154,404.33	Salaries & Wages		649,700,501.18	799,730,522.00	-	799,730,522.00	150,030,020.82
58,395,381.96	Social Benefits		58,375,381.96	60,293,216.00	-	60,293,216.00	1,917,834.04
143,291,372.02	Overhead Cost		387,411,282.95	569,082,015.00	-	569,082,015.00	181,670,732.05
1,061,868,171.68	Grants & Contributions		923,065,321.22	922,707,228.00	-	922,707,228.00	(358,093.22)
-	Subsidies General		-	-	-	-	0.00
-	Domestic Interest/Discount		-	-	-	-	0.00
-	Transfer to other Fund		-	-	-	-	0.00
1,848,709,329.99	Total Expenditure (B)		2,018,552,487.31	2,351,812,981.00	-	2,351,812,981.00	333,260,493.69
149,603,236.91	Operating Balance: (A - B)		677,146,352.15	2,126,780,525.00	-	2,126,780,525.00	1,449,634,172.85
	Transfer to Capital Development Fund		677,146,352.15				

STATEMENT NO. 4

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTE S	Actual 2018	Final Budget 2018	Original Budget	Suppl ement ary Budge t 2018	Performa nce on Budget (%)
	Opening Balance 1/1/2017		(50,461,779.69)				
	Add: Revenue						
	Transfer from Capital Development Fund		677,146,352.15				
-	Infrastructural Development Loan		-	-	-	-	#DIV/0!
-	Commercial Agriculture Credit Scheme		-	-	-	-	#DIV/0!
-	Small And Medium Scale Enterprises Loan		-	-	-	-	#DIV/0!
-	Aids & Grants		-	-	-	-	#DIV/0!
-	Total Revenue		626,684,572.46	-	-	-	#DIV/0!
	Less: Capital Expenditure						
-	Fixed Assets Purchased		8,271,313.15	153,000,000.00	153,000,000.00		5%
48,721,779.69	Construction / Provision		309,368,762.84	1,851,368,652.00	1,851,368,652.00		17%
1,740,000.00	Rehabilitation / Repairs		46,158,898.00	235,000,000.00	235,000,000.00		20%
-	Preservation of the Environment		-	-	-		#DIV/0!
50,461,779.69	Sub-total		363,798,973.99	2,239,368,652.00	2,239,368,652.00	-	16%
-	Capital Expenditure from Aids & Grants		-	-	-	-	#DIV/0!
-	Repayment of Borrowings/Sure-P		-	-	-	-	#DIV/0!
-	Sub-total		-	-	-	-	#DIV/0!
50,461,779.69	Total Capital Expenditure for the year		363,798,973.99	2,239,368,652.00	2,239,368,652.00	-	16%
(50,461,779.69)	Closing Balance		262,885,598.47	(2,239,368,652.00)	(2,239,368,652.00)	-	#DIV/0!

SCHEDULE OF INVESTMENTS
UNGOGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	7,987,492.01
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	48,914,981.81

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



WARAWA LOCAL GOVERNMENT COUNCIL



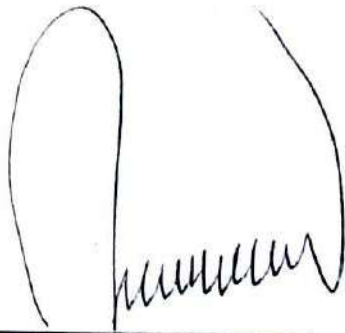
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:

A handwritten signature in black ink, consisting of a large, stylized 'W' followed by several horizontal strokes.

TREASURER

WARAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

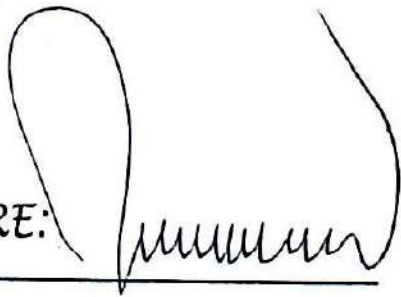
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE:

A handwritten signature in black ink, consisting of a large loop followed by several smaller, connected loops.

TREASURER,

WARAWA LOCAL GOVERNMENT COUNCIL,

KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF WARAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Warawa Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Warawa Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**

Ahmad Tijjani Abdullahi
**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

*2019
1441 AH*

STATEMENT NO. 1

WARAWA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,512,516,457.00	Local Govt Share of Statutory Allocation	1	1,308,947,916.50	891,716,867.61
680,509,048.00	Local Govt Share of VAT		360,625,543.98	361,251,784.29
0.00	Other Federally Allocated Revenue		60,901,239.13	115,094,511.26
25,000,000.00	10% State Allocation		2,547,165.84	0.00
200,000,000.00	Other Capital Receipts		0.00	0.00
1,900,000.00	Tax Revenue		80,000.00	20,000.00
34,180,000.00	Non Tax Revenue		1,920,407.57	9,467,649.90
1,100,000.00	Investment Income		246,200.00	16,000.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,455,205,505.00	Total Receipts from Operating Activities (A)		1,735,268,473.02	1,377,566,813.06
	PAYMENTS:			
615,292,976.00	Salaries & Wages		475,921,993.62	453,570,381.71
41,000,000.00	Social Benefits		33,260,415.12	33,722,915.12
515,130,000.00	Overhead Cost		274,951,342.69	81,050,264.95
505,896,450.00	Grants & Contributions		499,616,636.90	480,278,465.05
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,677,319,426.00	Total Outflow from Operating Activities (B)		1,283,750,388.33	1,048,622,026.83
	Net Cashflow From Operating Activities C = (A-B)		451,518,084.69	328,944,786.23
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
127,000,000.00	Fixed Assets Purchased		5,900,720.00	2,542,007.90
1,193,120,000.00	Construction / Provision		79,150,213.15	238,442,123.36
283,259,035.00	Rehabilitation / Repairs		58,940,988.23	28,049,278.52
40,000,000.00	Preservation of the Environment		0.00	0.00
1,643,379,035.00	Total Capital Expenditure = D		143,991,921.38	269,033,409.78
	Net Cash Flow from Investing Activities E = (C-D)		307,526,163.31	59,911,376.45
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant		0.00	0.00
	Repayment of Borrowings		0.00	0.00
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		307,526,163.31	59,911,376.45
	Cash & Its Equivalent as at 1/1/2018 = H		-44,290,628.35	-104,202,004.80
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		263,235,534.96	-44,290,628.35

STATEMENT NO. 2**WARAWA LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		0.00	414,843.24
Main Account		519,114.55	14,628.59
Project Account		0.00	24,593.54
Revenue Account		34,254.94	0.00
Others		0.00	0.00
Total Recurrent Assets (A)		553,369.49	454,065.37
Non-Current Assets			
Total Investments (B)	2	48,914,981.81	48,914,981.81
	3		
Advances			
Retained Balance		185,920,040.14	318,609,113.81
Stabilization		377,623,758.83	7,800,162.00
Impersonal (Others)		7,800,162.00	158,617.61
Personal		158,617.61	0.00
Total Non-Current Assets (C)		571,502,578.58	326,567,893.42
<i>Balance of Liabilities Over Assets (D)</i>		0.00	44,290,628.35
Total Assets (D= A+B+C+D)		620,970,929.88	420,227,568.95
LIABILITIES			
Short Term Loans			
Bank Overdraft		0.00	0.00
Others		0.00	0.00
Total Liabilities (D)		0.00	0.00
DEPOSITS	3		
Government		159,158,980.95	154,598,510.44
Others 1		198,576,413.97	198,576,413.97
Others 2		0.00	67,052,644.54
Total Deposits (E)		357,735,394.92	420,227,568.95
<i>Balance of Assets Over Liabilities (F)</i>		263,235,534.96	0.00
Total Liabilities (G= D+E+F)		620,970,929.88	420,227,568.95

STATEMENT NO. 3

WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Not es	Actual 2018	Final Budget	Supplem entary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
891,716,867.61	Local Govt Share of Statutory Allocation	1	1,308,947,916.50	2,512,516,457.00	-	2,512,516,457.00	1,203,568,540.50
361,251,784.29	Local Govt Share of VAT		360,625,543.98	680,509,048.00	-	680,509,048.00	319,883,504.02
115,094,511.26	Other Federally Allocated Revenue		60,901,239.13	-	-	-	(60,901,239.13)
-	10% State Allocation		2,547,165.84	25,000,000.00	-	25,000,000.00	22,452,834.16
-	Other Capital Receipts		-	200,000,000.00	-	200,000,000.00	200,000,000.00
20,000.00	Tax Revenue		80,000.00	1,900,000.00	-	1,900,000.00	1,820,000.00
9,467,649.90	Non Tax Revenue		1,920,407.57	34,180,000.00	-	34,180,000.00	32,259,592.43
16,000.00	Investment Income		246,200.00	1,100,000.00	-	1,100,000.00	853,800.00
-	Interest Earned		-	-	-	-	0.00
-	Refund and Re-imbursement		-	-	-	-	0.00
-	Aids & Grants		-	-	-	-	0.00
-	Domestic Loans/Borrowings		-	-	-	-	0.00
-	Extraordinary Items		-	-	-	-	0.00
-	Prepayments/Arrear s of Revenue		-	-	-	-	0.00
1,377,566,813.06	Total Revenue (A)		1,735,268,473.02	3,455,205,505.00	-	3,455,205,505.00	1,719,937,031.98
	LESS EXPENDITURE:						
453,570,381.71	Salaries & Wages		475,921,993.62	615,292,976.00	-	615,292,976.00	139,370,982.38
33,722,915.12	Social Benefits		33,260,415.12	41,000,000.00	-	41,000,000.00	7,739,584.88
81,050,264.95	Overhead Cost		274,951,342.69	515,130,000.00	-	515,130,000.00	240,178,657.31
480,278,465.05	Grants & Contributions		499,616,636.90	505,896,450.00	-	505,896,450.00	6,279,813.10
-	Subsidies General		-	-	-	0	0.00
-	Domestic Interest/Discount		-	-	-	0	0.00
-	Transfer to other Fund		-	-	-	0	0.00
1,048,622,026.83	Total Expenditure (B)		1,283,750,388.33	1,677,319,426.00	-	1,677,319,426.00	393,569,037.67
328,944,786.23	Operating Balance: (A - B)		451,518,084.69	1,777,886,079.00	-	1,777,886,079.00	1,326,367,994.31
	Transfer to Capital Development Fund		451,518,084.69				

STATEMENT NO. 4

WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supple mentar y Budge t 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		(269,033,409.78)				
	Add: Revenue						
	Transfer from Capital Development Fund		451,518,084.69				
-	Infrastructural Development Loan		-	-	-	-	#DIV/0!
-	Commercial Agriculture Credit Scheme		-	-	-	-	#DIV/0!
-	Small And Medium Scale Enterprises Loan		-	-	-	-	#DIV/0!
-	Aids & Grants		-	-	-	-	#DIV/0!
-	Total Revenue		182,484,674.91	-	-	-	#DIV/0!
	Less: Capital Expenditure						
2,542,007.90	Fixed Assets Purchased		5,900,720.00	127,000,000.00	127,000,000.00	-	5%
238,442,123.36	Construction / Provision		79,150,213.15	1,193,120,000.00	1,193,120,000.00	-	7%
28,049,278.52	Rehabilitation / Repairs		58,940,988.23	283,259,035.00	283,259,035.00	-	21%
-	Preservation of the Environment		-	40,000,000.00	40,000,000.00	-	0%
269,033,409.78	Sub-total		143,991,921.38	1,643,379,035.00	1,643,379,035.00	-	9%
-	Capital Expenditure from Aids & Grants		-	-	-	-	#DIV/0!
-	Repayment of Borrowings/Sure-P		-	-	-	-	#DIV/0!
-	Sub-total		-	-	-	-	#DIV/0!
269,033,409.78	Total Capital Expenditure for the year		143,991,921.38	1,643,379,035.00	1,643,379,035.00	-	9%
(269,033,409.78)	Closing Balance		38,492,753.53	(1,643,379,035.00)	(1,643,379,035.00)	-	#DIV/0!

SCHEDULE OF INVESTMENTS
WARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	7,987,492.01
7	FEDELITY BANK	110,727.68
	TOTAL INVESTMENTS	48,914,981.81

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



WUDIL LOCAL GOVERNMENT COUNCIL

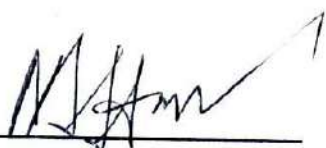


STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

WUDIL LOCAL GOVERNMENT COUNCIL,
KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2018.

Best Regard,

SIGNATURE: 

TREASURER,

WUDIL LOCAL GOVERNMENT COUNCIL,


KANO STATE.

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF WUDIL LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2018

I have examined the Cash Flow Statement (No. 1), Statement of Assets and Liabilities (No. 2), Statement of Consolidated Revenue Funds (No. 3) and Statement of Capital Development Fund (No. 4) together with the Schedules as prepared and submitted by Wudil Local Government in compliance with the provisions of Kano State Local Government Law 2006. The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the State Ministry of Finance

In my opinion, and subject to the observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Wudil Local Government Council as at 31st December, 2018.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

*2019
1441 AH*

STATEMENT NO. 1

WUDIL LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNUAL BUDGET YEAR 2017	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2018	PREVIOUS YEAR 2017
(=N=)	RECEIPTS		(=N=)	(=N=)
2,277,173,605.00	Local Govt Share of Statutory Allocation	1	1,539,140,539.55	1,026,538,121.37
313,695,002.00	Local Govt Share of VAT		404,904,475.87	400,555,269.98
170,466,607.00	Other Federally Allocated Revenue		71,611,379.56	135,335,123.46
120,000,000.00	10% State Allocation		2,995,112.45	0.00
240,000,000.00	Other Capital Receipts		0.00	0.00
5,920,000.00	Tax Revenue		0.00	0.00
65,190,000.00	Non Tax Revenue		3,641,697.29	5,017,530.00
12,000,000.00	Investment Income		10,010,000.00	5,194,000.00
0.00	Interest Earned		0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00
0.00	Aids & Grants		0.00	0.00
0.00	Domestic Loans/Borrowings		0.00	0.00
0.00	Extraordinary Items		0.00	0.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00
3,204,445,214.00	Total Receipts from Operating Activities (A)		2,032,303,204.72	1,572,640,044.81
	PAYMENTS:			
566,081,342.00	Salaries & Wages		473,306,090.47	426,316,197.82
85,622,496.00	Social Benefits		47,814,070.56	47,739,070.56
383,846,562.00	Overhead Cost		241,087,191.37	72,087,191.85
648,281,598.00	Grants & Contributions		709,669,894.75	736,057,216.23
0.00	Subsidies General		0.00	0.00
0.00	Domestic Interest/Discount		0.00	0.00
0.00	Transfer to other Fund		0.00	0.00
1,683,831,998.00	Total Outflow from Operating Activities (B)		1,471,877,247.15	1,282,199,676.46
	Net Cashflow From Operating Activities C = (A-B)		560,425,957.57	290,440,368.35
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
71,500,000.00	Fixed Assets Purchased		19,887,104.96	11,341,000.00
1,188,500,000.00	Construction / Provision		67,466,932.17	2,462,756.42
431,500,000.00	Rehabilitation / Repairs		99,242,264.23	0.00
39,000,000.00	Preservation of the Environment		3,801,044.31	0.00
1,730,500,000.00	Total Capital Expenditure = D		190,397,345.67	13,803,756.42
	Net Cash Flow from Investing Activities E = (C-D)		370,028,611.90	276,636,611.93
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
0.00	Total Expenditure from Financing Activities = F		0.00	0.00
	Net Cash Flow from all Activities G = (E-F)		370,028,611.90	276,636,611.93
	Cash & Its Equivalent as at 1/1/2018 = H		629,111,788.27	352,475,176.34
	Cash & Its Equivalent as at 31/12/2018 = (G+H)		999,140,400.17	629,111,788.27

STATEMENT NO. 2

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2018

Description	Notes	YEAR 2018	YEAR 2017
ASSETS			
Current Assets			
Cash		1,729,582.54	2,604,840.71
Main Account		8,363.05	8,363.05
Project Account		442,894.08	841,387.25
Revenue Account			-
Others			-
Total Recurrent Assets (A)		2,180,839.67	3,454,591.01
Non-Current Assets			
Total Investments (B)	2	46,252,484.46	46,252,484.46
-	3		
Advances			
Retained Balance		575,596,112.49	259,844,884.32
Stabilization		407,713,614.44	344,886,422.09
Impersonal (Others)		2,631,629.10	2,631,629.10
Personal		2,320,141.87	2,320,141.87
Total Non-Current Assets (C)		988,261,497.90	609,683,077.38
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,036,694,822.03	659,390,152.85
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	3		
Government		27,137,124.86	21,328,294.30
Others 1		10,417,297.00	8,950,070.28
Others 2		-	-
Total Deposits (E)		37,554,421.86	30,278,364.58
<i>Balance of Assets Over Liabilities (F)</i>		999,140,400.17	629,111,788.27
Total Liabilities (G= D+E+F)		1,036,694,822.03	659,390,152.85

STATEMENT NO. 3

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)	Description	Notes	Actual 2018	Final Budget	Supple mentary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,026,538,121.37	Local Govt Share of Statutory Allocation	1	1,539,140,539.55	2,277,173,605.00		2,277,173,605.00	738,033,065.45
400,555,269.98	Local Govt Share of VAT		404,904,475.87	313,695,002.00		313,695,002.00	(91,209,473.87)
135,335,123.46	Other Federally Allocated Revenue		71,611,379.56	170,466,607.00		170,466,607.00	98,855,227.44
-	10% State Allocation		2,995,112.45	120,000,000.00		120,000,000.00	117,004,887.55
-	Other Capital Receipts		-	240,000,000.00		240,000,000.00	240,000,000.00
-	Tax Revenue		-	5,920,000.00		5,920,000.00	5,920,000.00
5,017,530.00	Non Tax Revenue		3,641,697.29	65,190,000.00		65,190,000.00	61,548,302.71
5,194,000.00	Investment Income		10,010,000.00	12,000,000.00		12,000,000.00	1,990,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,572,640,044.81	Total Revenue (A)		2,032,303,204.72	3,204,445,214.00	-	3,204,445,214.00	1,172,142,009.28
	LESS EXPENDITURE:						
426,316,197.82	Salaries & Wages		473,306,090.47	566,081,342.00		566,081,342.00	92,775,251.53
47,739,070.56	Social Benefits		47,814,070.56	85,622,496.00		85,622,496.00	37,808,425.44
72,087,191.85	Overhead Cost		241,087,191.37	383,846,562.00		383,846,562.00	142,759,370.63
736,057,216.23	Grants & Contributions		709,669,894.75	648,281,598.00		648,281,598.00	(61,388,296.75)
0.00	Subsidies General		0.00	0.00	0	0	0.00
0.00	Domestic Interest/Discount		0.00	0.00	0.00	0.00	0.00
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
1,282,199,676.46	Total Expenditure (B)		1,471,877,247.15	1,683,831,998.00	-	1,683,831,998.00	211,954,750.85
290,440,368.35	Operating Balance: (A - B)		560,425,957.57	1,520,613,216.00	-	1,520,613,216.00	960,187,258.43
	Transfer to Capital Development Fund		560,425,957.57				

STATEMENT NO. 4

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual 2017 (=N=)		NOTES	Actual 2018	Final Budget 2018	Original Budget	Supplem entary Budget 2018	Perform ance on Budget (%)
	Opening Balance 1/1/2017		(13,803,756.42)				
	Add: Revenue						
	Transfer from Capital Development Fund		560,425,957.57				
0.00	Infrastructural Development Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Total Revenue		546,622,201.15	0.00	0.00	0.00	#DIV/0!
	Less: Capital Expenditure						
11,341,000.00	Fixed Assets Purchased		19,887,104.96	71,500,000.00	71,500,000.00	0.00	28%
2,462,756.42	Construction / Provision		67,466,932.17	1,188,500,000.00	1,188,500,000.00	0.00	6%
0.00	Rehabilitation / Repairs		99,242,264.23	431,500,000.00	431,500,000.00	0.00	23%
0.00	Preservation of the Environment		3,801,044.31	39,000,000.00	39,000,000.00	0.00	10%
13,803,756.42	Sub-total		190,397,345.67	1,730,500,000.00	1,730,500,000.00	0.00	11%
0.00	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	#DIV/0!
0.00	Sub-total		0.00	0.00	0.00	0.00	#DIV/0!
13,803,756.42	Total Capital Expenditure for the year		190,397,345.67	1,730,500,000.00	1,730,500,000.00	0.00	11%
(13,803,756.42)	Closing Balance		356,224,855.48	(1,730,500,000.00)	(1,730,500,000.00)	0.00	#DIV/0!

SCHEDULE OF INVESTMENTS
WUDIL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2018

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	5,324,994.66
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN FUND	36,150,465.12
	TOTAL INVESTMENTS	46,252,484.46

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on IPSAS cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

1. STATUTORY ALLOCATIONS, VAT & EXCESS CRUDE

This represents the total receipts from the Federation Account

2. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

3. ADVANCES & DEPOSITS

This represents the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.