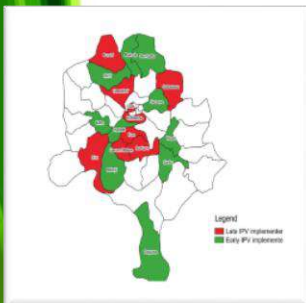




GOVERNMENT OF KANO STATE OF NIGERIA

CONSOLIDATED FINANCIAL STATEMENTS OF THE 44 LOCAL GOVERNMENT COUNCILS FOR THE YEAR 2020



**OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS**
3RD FLOOR GIDAN MURTALA, P.M.B 3174, Kano
E-mail: lgauditkano@gmail.com





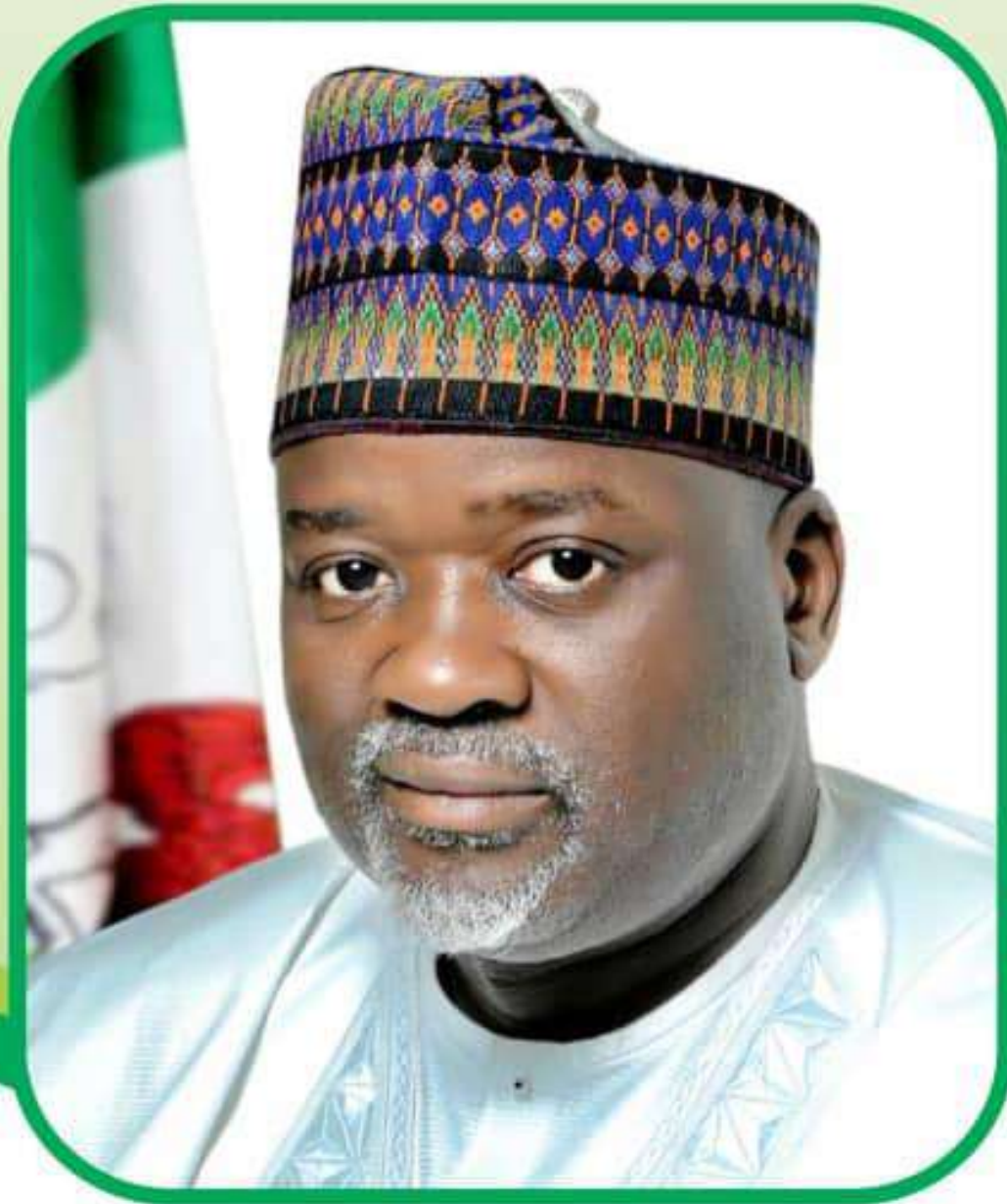
GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



His Excellency
Dr. Abdullahi Umar Ganduje, OFR
EXECUTIVE GOVERNOR, KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



His Excellency
Dr. Nasiru Yusuf Gawuna
DEPUTY GOVERNOR, KANO STATE



GOVERNMENT OF KANO STATE



**OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS**

3rd Floor, Gidan Murtala, P.M.B. 3174, Kano.

E-mail: lgauditkano@gmail.com



Rt. Hon. Hamisu Ibrahim Chidari
SPEAKER
KANO STATE HOUSE OF ASSEMBLY



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



Alh. Murtala Sule Garo
HON. COMMISSIONER
MINISTRY FOR LOCAL GOVERNMENTS



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS



Ahmad Tijjani Abdullahi
AUDITOR - GENERAL FOR LOCAL GOVERNMENTS
KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgaudit.kn.gov.ng
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3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/ADM/S/R.2/VOL.VII/14

31st January, 2022

The Rt. Honourable Speaker,
Kano State House of Assembly,
Kano.


**SUBMISSION OF ANNUAL REPORTS ON THE ACCOUNTS
OF THE 44 LOCAL GOVERNMENT COUNCILS
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

Pursuant to section 48 (3) of the Kano State Audit Law 2021 (as amended), I am pleased to submit herewith a copy of my Reports on the Account of the 44 Local Government Councils of the State for the financial year 2020.

As an independent office of the Legislature, our role has been to assist the House of Assembly and in particular, the House Committee on Public Accounts in holding the Local Government Councils accountable.

We shall continue to make a difference by identifying opportunities to improve transparency and accountability in local governance and ensuring that citizens are getting good value for their money with the support of the Honourable House Committee on Public Accounts.

Respectfully submit.


Ahmad Tijjani Abdullahi CNA
Auditor General for Local Governments

Received
Secretary Local Govt.
Kano
31st JAN 2022
14
31-22
Amir

SUMMARY OF ALL DISBURSEMENTS MADE TO 44 LOCAL GOVERNMENT'S
FOR THE YEAR JANUARY TO DECEMBER, 2020

SN	LOCAL GOVT	STATUTORY ALLOCATIONS JANUARY – DECEMBER	VALUE ADDED TAX JANUARY - DECEMBER	EXCESS CRUDE OIL JANUARY - DECEMBER	STATE I.G.R JANUARY - DECEMBER	TOTAL
1	Ajingi	1,169,976,564.44	495,862,598.19	171,550,662.05	-	1,837,389,824.68
2	Albasu	1,198,363,477.52	511,294,645.00	176,017,950.01	-	1,885,676,072.53
3	Bagwai	1,092,671,395.32	484,238,166.24	162,236,983.41	-	1,739,146,544.97
4	Bebeji	1,185,397,402.91	509,908,850.23	174,508,707.23	-	1,869,814,960.37
5	Bichi	1,436,740,674.61	596,167,919.20	209,336,849.92	-	2,242,245,443.74
6	Bunkure	1,144,658,363.04	492,480,180.88	168,540,181.99	-	1,805,678,725.91
7	Dala	1,847,603,101.88	734,760,476.94	266,042,953.94	-	2,848,406,532.77
8	Danbatta	1,258,801,160.80	528,835,933.29	184,092,444.92	-	1,971,729,539.01
9	Dawakin Kudu	1,353,162,384.63	546,448,421.71	195,782,169.70	-	2,095,392,976.03
10	Dawakin Tofa	1,362,639,550.61	567,719,005.92	198,785,685.24	-	2,129,144,241.77
11	Doguwa	1,262,978,538.94	475,484,447.64	179,531,885.06	-	1,917,994,871.64
12	Fagge	1,237,319,754.36	519,960,408.28	180,974,786.20	-	1,938,254,948.84
13	Gabasawa	1,292,824,206.95	532,182,169.16	188,025,491.69	-	2,013,031,867.81
14	Garko	1,153,204,993.96	484,700,075.36	168,719,458.98	-	1,806,624,528.30
15	Garun Mallam	1,147,187,291.38	441,354,928.19	164,013,115.12	-	1,752,555,334.70
16	Gaya	1,239,846,599.76	522,051,037.73	181,439,697.09	-	1,943,337,334.59
17	Gezawa	1,415,818,867.67	600,569,566.76	207,524,253.43	-	2,223,912,687.86
18	Gwale	1,702,198,915.13	679,526,080.99	245,394,309.88	-	2,627,119,306.00
19	Gwarzo	1,170,303,803.67	505,130,386.94	172,454,885.77	-	1,847,889,076.39
20	Kabo	1,127,665,659.01	476,211,844.47	165,206,478.21	-	1,769,083,981.68
21	Kano Municipal	1,643,020,517.26	682,015,112.49	239,332,819.87	-	2,564,368,449.61
22	Karaye	1,093,493,988.91	464,085,422.89	160,433,949.75	-	1,718,013,361.55
23	Kibiya	1,103,559,433.18	459,823,604.79	161,104,839.23	-	1,724,487,877.20
24	Kiru	1,423,724,450.64	584,413,844.24	206,849,620.80	-	2,214,987,915.69
25	Kumbotso	1,454,730,696.76	614,158,057.53	212,938,164.24	-	2,281,826,918.53
26	Kunchi	1,115,516,339.10	435,792,562.43	160,122,371.89	-	1,711,431,273.42
27	Kura	1,092,462,741.21	467,075,822.45	160,604,783.15	-	1,720,143,346.81
28	Madobi	1,093,451,663.04	459,585,712.78	160,007,328.13	-	1,713,044,703.94
29	Makoda	1,295,921,680.46	542,891,077.71	189,359,585.62	-	2,028,172,343.79
30	Minjibir	1,306,059,646.86	534,930,435.68	189,691,201.63	-	2,030,681,284.18
31	Nassarawa	2,258,142,517.06	907,406,634.26	325,909,277.49	-	3,491,458,428.81
32	Rano	1,131,053,726.59	468,366,446.78	164,830,897.96	-	1,764,251,071.33
33	Rimin - Gado	1,119,371,127.17	429,985,575.51	159,987,662.13	-	1,709,344,364.82
34	Rogo	1,339,915,589.47	548,488,827.85	194,564,478.81	-	2,082,968,896.13
35	Shanono	1,105,559,510.30	463,490,168.42	161,661,555.08	-	1,730,711,233.81
36	Sumaila	1,399,287,661.67	573,637,725.25	203,239,293.69	-	2,176,164,680.61
37	Takai	1,228,798,889.73	523,531,351.89	180,403,387.22	-	1,932,733,628.83
38	Tarauni	1,277,770,988.98	541,684,171.01	187,315,620.85	-	2,006,770,780.84
39	Tofa	1,005,929,710.84	421,872,495.37	147,159,461.62	-	1,574,961,667.83
40	Tsanyawa	1,109,073,229.76	479,592,390.55	163,545,874.88	-	1,752,211,495.19
41	Tudun Wada	1,367,526,680.06	552,610,208.98	197,888,182.93	-	2,118,025,071.97
42	Ungogo	1,598,873,476.43	685,326,223.49	234,947,380.72	-	2,519,147,080.65
43	Warawa	1,043,427,983.12	451,564,879.04	153,933,719.62	-	1,648,926,581.78
44	Wudil	1,226,926,059.12	506,998,135.85	178,653,182.06	-	1,912,577,377.04
	TOTAL	56,632,961,014.33	23,504,214,030.41	8,254,663,589.23	-	88,391,838,633.97

TABLE OF CONTENTS

S/N	DETAILS
1.	Preliminary pages
	I. Picture of His Excellency the Executive Governor, Kano State
	II. Picture of His Excellency the Deputy Governor, Kano State
	III. Picture of Rt. Hon. Speaker Kano State House of Assembly
	IV. Picture of Hon. Commissioner, Ministry for Local Governments, Kano State
	V. Picture of Auditor – General for Local Governments, Kano State
	VI. Letter for the Submission of Annual Reports on the Accounts of the 44 Local Government Councils to Kano State House of Assembly
2.	Summary of All Disbursement made to 44 Local Governments for the Year
3.	Table of Content
4.	Statement of Accounting policy
5.	Responsibility Statement for Financial statements
6.	Opinion of the Auditor-General For Local Government on the Financial Statement
7.	Statement No. 1: Cash flow Statement
8..	Statement No. 2: Statement of Assets & Liabilities
9.	Statement No. 3: Statement of Consolidated Revenue Fund
10.	Statement No. 4: Statement of Capital Development Fund
11.	Schedule of Investments
12.	Notes to the Account

AJINGI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: Abela

TREASURER

ADIN S. I. LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,
AJINGI LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF AJINGI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Ajingi Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Ajingi Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1
AJINGI LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,678,470,040.19	Local Govt Share of Statutory Allocation	1	1,169,976,564.44	1,421,276,774.56
486,683,117.00	Local Govt Share of VAT		495,862,598.19	428,784,075.02
390,804,393.00	Other Federally Allocated Revenue		171,550,662.05	62,666,404.82
60,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
1,400,000.00	Tax Revenue		-	-
70,880,450.00	Non Tax Revenue		3,717,500.62	2,075,964.48
7,550,000.00	Investment Income		674,705.00	720,050.00
-	Interest Earned		-	-
-	Refund and Re-imbusement		-	-
10,000,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	84,253,765.80	-	
1,000,000.00	Extraordinary Items	-	-	
50,000.00	Prepayments/Arrears of Revenue	-	-	
3,048,838,000.19	Total Receipts from Operating Activities (A)		1,926,035,796.10	1,915,523,268.88
	PAYMENTS:			
1,421,749,506.88	Salaries & Wages		974,607,396.70	513,267,511.92
50,956,614.00	Social Benefits		40,909,090.92	88,237,116.81
716,050,867.00	Overhead Cost		298,946,458.62	313,453,250.27
113,845,198.00	Grants & Contributions		91,903,801.02	521,664,833.04
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,302,602,185.88	Total Outflow from Operating Activities (B)		1,448,884,879.35	1,436,622,712.04
	Net Cashflow From Operating Activities C = (A-B)		477,150,916.75	478,900,556.84
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
18,000,000.00	Fixed Assets Purchased		-	7,440,000.00
535,850,000.00	Construction / Provision		212,787,086.13	64,250,000.00
100,539,495.21	Rehabilitation / Repairs		-	-
72,500,000.00	Preservation of the Environment		36,575,848.60	-
726,889,495.21	Total Capital Expenditure = D		249,362,934.73	71,690,000.00
	Net Cash Flow from Investing Activities E = (C-D)		227,787,982.02	407,210,556.84
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		239,759,857.93	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		239,759,857.93	-
	Total Expenditure from Financing Activities = F		239,759,857.93	407,210,556.84
	Net Cash Flow from all Activities G = (E-F)		(11,971,875.91)	71,690,000.00
	Cash & Its Equivalent as at 1/1/2020 = H		27,938,597.77	2,234,436,363.90
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		15,966,721.86	2,306,126,363.90

STATEMENT NO. 2

AJINGI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	-
Main Account		7,102,054.57	27,929,749.97
Project Account		-	-
Revenue Account		8,861,370.49	8,847.80
Others		3,296.80	
Total Recurrent Assets (A)		15,966,721.86	27,938,597.77
Non-Current Assets			
Total Investments (B)	<u>2</u>	49,341,530.87	49,341,530.87
	<u>3</u>		
Advances			
Retained Balance		2,356,276,956.71	2,019,396,774.32
Stabilization		630,433,770.01	630,433,770.01
Impersonal (Others)		-	94,545,443.02
Personal		-	2,574,881.44
Total Non-Current Assets (C)		2,986,710,726.72	2,746,950,868.79
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		3,052,018,979.45	2,824,230,997.43
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		173,081,769.28	173,081,769.28
Others 1		9,502,307.41	9,502,307.41
Others 2		-	-
Total Deposits (E)		182,584,076.69	182,584,076.69
<i>Balance of Assets Over Liabilities (F)</i>		2,869,434,920.76	2,641,646,920.74
Total Liabilities (G= D+E+F)		3,052,018,979.45	2,824,230,997.43

STATEMENT NO. 3

AJINGI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,421,276,774.56	Local Govt Share of Statutory Allocation	1	1,169,976,564.44	1,678,470,040.19		1,678,470,040.19	508,493,475.75
428,784,075.02	Local Govt Share of VAT		495,862,598.19	486,683,117.00		486,683,117.00	(9,179,481.19)
62,666,404.82	Other Federally Allocated Revenue		171,550,662.05	390,804,393.00		390,804,393.00	219,253,730.95
-	10% State Allocation		-	60,000,000.00		60,000,000.00	60,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		-	1,400,000.00		1,400,000.00	1,400,000.00
2,075,964.48	Non Tax Revenue		3,717,500.62	70,880,450.00		70,880,450.00	67,162,949.38
720,050.00	Investment Income		674,705.00	7,550,000.00		7,550,000.00	6,875,295.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		84,253,765.80	342,000,000.00		342,000,000.00	257,746,234.20
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	50,000.00		50,000.00	50,000.00
1,915,523,268.88	Total Revenue (A)		1,926,035,796.10	3,048,838,000.19	-	3,048,838,000.19	1,122,802,204.09
	LESS EXPENDITURE:						
513,267,511.92	Salaries & Wages		974,607,396.70	1,421,749,506.88		1,421,749,506.88	447,142,110.18
88,237,116.81	Social Benefits		40,909,090.92	50,956,614.00		50,956,614.00	10,047,523.08
313,453,250.27	Overhead Cost		298,946,458.62	716,050,867.00		716,050,867.00	417,104,408.38
521,664,833.04	Grants & Contributions		91,903,801.02	113,845,198.00		113,845,198.00	21,941,396.98
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,436,622,712.04	Total Expenditure (B)		1,448,884,879.35	2,302,602,185.88	-	2,302,602,185.88	853,717,306.53
478,900,556.84	Operating Balance: (A - B)		477,150,916.75	746,235,814.31	-	746,235,814.31	269,084,897.56
478,900,556.84	Transfer to Capital Development Fund		477,150,916.75				

STATEMENT NO. 4

AJINGI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementar y Budget 2020	Performance on Budget (%)
239,762,104.92	Opening Balance 1/1/2020		27,938,597.77				-
	Add: Revenue						-
478,900,556.84	Transfer from Capital Development Fund		477,150,916.75				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
718,662,661.76	Total Revenue		505,089,514.52	-	-	-	0%
							-
	Less:Capital Expenditure						-
7,440,000.00	Fixed Assets Purchased		-	18,000,000.00	18,000,000.00		0%
64,250,000.00	Construction / Provision		212,787,086.13	535,850,000.00	535,850,000.00		40%
-	Rehabilitation / Repairs		-	100,539,495.21	100,539,495.21		0%
-	Preservation of the Environment		36,575,848.60	72,500,000.00	72,500,000.00		0%
71,690,000.00	Sub-total		249,362,934.73	726,889,495.21	726,889,495.21	-	34%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
71,690,000.00	Total Capital Expenditure for the year		249,362,934.73	726,889,495.21	726,889,495.21	-	34%
							-
646,972,661.76	Closing Balance		255,726,579.79	(726,889,495.21)	(726,889,495.21)	0.00	(0.34)

SCHEDULE OF INVESTMENTS
AJINGI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	LAFARGE WAPCO	8,914,041.07
2	FIDELITY BANK	110,727.68
3	DALA BUILDING SOCIETY LTD	2,300,000.00
4	JAIZ BANK PLC	715,908.00
5	UNITY BANK PLC	1,150,389.00
6	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	49,341,530.87

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

..A/BASU..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

ALBASU LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF ALBASU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Albasu Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Albasu Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE

2022
1443 AH


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

ALBASU LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,620,417,663.93	Local Govt Share of Statutory Allocation	1	1,198,363,477.52	1,455,760,935.61
908,934,321.91	Local Govt Share of VAT		511,294,645.00	442,346,959.36
556,762,500.10	Other Federally Allocated Revenue		176,017,950.01	64,186,867.59
84,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
680,000.00	Tax Revenue		15,000.00	316,090.00
78,830,000.00	Non Tax Revenue		62,650.00	2,012,514.89
6,000,000.00	Investment Income		61,450.00	140,548.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
10,000,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,254,219.26	-	
3,000,000.00	Extraordinary Items	5,000.00	2,465,000.00	
400,000.00	Prepayments/Arrears of Revenue	-	-	
4,610,024,485.94	Total Receipts from Operating Activities (A)		1,970,074,391.79	1,967,228,915.45
	PAYMENTS:			
1,217,543,651.00	Salaries & Wages		1,186,506,176.11	1,060,431,626.85
54,949,541.00	Social Benefits		40,909,090.92	41,749,106.76
644,554,044.00	Overhead Cost		294,837,487.64	200,141,134.58
152,764,917.00	Grants & Contributions		72,390,090.65	84,648,291.04
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,069,812,153.00	Total Outflow from Operating Activities (B)		1,637,160,977.41	1,386,970,159.23
	Net Cashflow From Operating Activities C = (A-B)		332,913,414.38	580,258,756.22
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
214,800,000.00	Fixed Assets Purchased		19,000,000.00	13,000,000.00
563,807,114.00	Construction / Provision		160,374,470.62	47,489,038.31
160,510,747.00	Rehabilitation / Repairs		62,729,123.33	104,072,296.65
20,000,000.00	Preservation of the Environment		10,000,000.00	7,028,984.66
959,117,861.00	Total Capital Expenditure = D		252,103,593.95	171,590,319.62
	Net Cash Flow from Investing Activities E = (C-D)		80,809,820.43	408,668,436.60
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		40,960,584.80	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		40,960,584.80	
	Total Expenditure from Financing Activities = G		40,960,584.80	
	Net Cash Flow from all Activities G = (E-F)		39,849,235.63	408,668,436.60
	Cash & Its Equivalent as at 1/1/2020 = H		25,319,006.67	2,060,484,863.14
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		65,168,242.30	2,469,153,299.74

STATEMENT NO. 2

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash			
Main Account		41,964,210.37	24,487,813.56
Project Account			12,983.44
Revenue Account		11,129,017.52	247,986.41
Others		12,075,014.41	570,223.26
Total Recurrent Assets (A)		65,168,242.30	25,319,006.67
<u>Non-Current Assets</u>			
Total Investments (B)	2	49,849,673.22	49,849,673.22
	3		
<u>Advances</u>			
Retained Balance		1,833,687,581.52	1,797,178,246.96
Stabilization		613,095,228.53	613,095,228.53
Impersonal (Others)			89,222,832.24
Personal			5,155,821.12
Total Non-Current Assets (C)		2,446,782,810.05	2,504,652,128.85
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,561,800,725.57	2,579,820,808.74
<u>LIABILITIES</u>			
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>	3		
Government		33,197,589.64	33,197,589.64
Others 1			77,469,919.36
Others 2		-	-
Total Deposits (E)		33,197,589.64	110,667,509.00
<i>Balance of Assets Over Liabilities (F)</i>		2,528,603,135.93	2,469,153,299.74
Total Liabilities (G= D+E+F)		2,561,800,725.57	2,579,820,808.74

STATEMENT NO. 3

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,455,760,935.61	Local Govt Share of Statutory Allocation	1	1,198,363,477.52	2,620,417,663.93		2,620,417,663.93	1,422,054,186.41
442,346,959.36	Local Govt Share of VAT		511,294,645.00	908,934,321.91		908,934,321.91	397,639,676.91
64,186,867.59	Other Federally Allocated Revenue		176,017,950.01	556,762,500.10		556,762,500.10	380,744,550.09
-	10% State Allocation		-	84,000,000.00		84,000,000.00	84,000,000.00
-	Other Capital Receipts		-	-		-	0.00
316,090.00	Tax Revenue		15,000.00	680,000.00		680,000.00	665,000.00
2,012,514.89	Non Tax Revenue		62,650.00	78,830,000.00		78,830,000.00	78,767,350.00
140,548.00	Investment Income		61,450.00	6,000,000.00		6,000,000.00	5,938,550.00
-	Interest Earned		-	-		-	0.00
-	Refund and Reimbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		84,254,219.26	341,000,000.00		341,000,000.00	256,745,780.74
2,465,000.00	Extraordinary Items		5,000.00	3,000,000.00		3,000,000.00	2,995,000.00
-	Prepayments/Arrears of Revenue		-	400,000.00		400,000.00	400,000.00
1,967,228,915.45	Total Revenue (A)		1,970,074,391.79	4,610,024,485.94	-	4,610,024,485.94	2,639,950,094.15
	LESS EXPENDITURE:						
1,060,431,626.85	Salaries & Wages		1,186,506,176.11	1,217,543,651.00		1,217,543,651.00	31,037,474.89
41,749,106.76	Social Benefits		40,909,090.92	54,949,541.00		54,949,541.00	14,040,450.08
200,141,134.58	Overhead Cost		294,837,487.64	644,554,044.00		644,554,044.00	349,716,556.36
84,648,291.04	Grants & Contributions		72,390,090.65	152,764,917.00		152,764,917.00	80,374,826.35
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,386,970,159.23	Total Expenditure (B)		1,637,160,977.41	2,069,812,153.00	-	2,069,812,153.00	432,651,175.59
580,258,756.22	Operating Balance: (A - B)		332,913,414.38	2,540,212,332.94	-	2,540,212,332.94	2,207,298,918.56
580,258,756.22	Transfer to Capital Development Fund		332,913,414.38				

STATEMENT NO. 4

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performan ce on Budget (%)
(74,772,858.14)	Opening Balance 1/1/2020		25,319,006.67				-
	Add: Revenue						-
580,258,756.22	Transfer from Capital Development Fund		332,913,414.38				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
505,485,898.08	Total Revenue		358,232,421.05	-	-	-	0%
							-
	Less: Capital Expenditure						-
13,000,000.00	Fixed Assets Purchased		19,000,000.00	214,800,000.00	214,800,000.00		9%
47,489,038.31	Construction / Provision		160,374,470.62	563,807,114.00	563,807,114.00		28%
104,072,296.65	Rehabilitation / Repairs		62,729,123.33	160,510,747.00	160,510,747.00		39%
7,028,984.66	Preservation of the Environment		10,000,000.00	20,000,000.00	20,000,000.00		0%
171,590,319.62	Sub-total		252,103,593.95	959,117,861.00	959,117,861.00	-	26%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
171,590,319.62	Total Capital Expenditure for the year		252,103,593.95	959,117,861.00	959,117,861.00	-	26%
							-
333,895,578.46	Closing Balance		106,128,827.10	(959,117,861.00)	(959,117,861.00)	0.00	(0.26)

SCHEDULE OF INVESTMENTS
ALBASU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	U.D BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING	2,300,000.00
5	LAFARGE WAPCO	8,922,183.54
6	FIDELITY BANK	110,727.68
7	NIGERIA SOVEREIGN INVESTMENT	36,150,465.00
	TOTAL INVESTMENTS	49,849,673.22

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

BAGWAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

TREASURER
BAGWAI LOCAL GOVT.
KANO STATE

SIGNATURE:

SIGN _____
DATE _____

TREASURER

BAGWAI..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,
BAGWAI LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF BAGWAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Bagwai Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Bagwai Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

BAGWAI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,448,125,007.00	Local Govt Share of Statutory Allocation	1	1,092,671,395.32	1,327,367,164.77
561,714,280.00	Local Govt Share of VAT		484,238,166.24	419,223,325.50
649,441,294.00	Other Federally Allocated Revenue		162,236,983.41	58,525,777.24
90,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
1,850,000.00	Tax Revenue		175,000.00	-
100,162,500.00	Non Tax Revenue		4,952,681.75	180,700.00
6,830,000.00	Investment Income		677,750.00	89,000.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
13,700,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	91,058,298.53	-	
1,000,000.00	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,213,823,081.00	Total Receipts from Operating Activities (A)		1,836,010,275.25	1,805,385,967.51
	PAYMENTS:			
668,013,200.00	Salaries & Wages		470,464,080.29	476,387,492.14
50,500,000.00	Social Benefits		44,318,181.83	48,094,543.33
492,600,000.00	Overhead Cost		339,744,799.91	199,794,390.98
662,043,016.00	Grants & Contributions		655,450,016.65	638,056,431.57
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
1,873,156,216.00	Total Outflow from Operating Activities (B)		1,552,495,210.77	1,362,332,858.02
	Net Cashflow From Operating Activities C = (A-B)		283,515,064.48	443,053,109.49
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
280,080,000.00	Fixed Assets Purchased		71,709,592.52	37,312,400.00
616,616,830.00	Construction / Provision		225,356,259.13	198,943,221.30
242,560,000.00	Rehabilitation / Repairs		107,028,117.98	1,255,320.00
16,000,000.00	Preservation of the Environment		-	-
1,155,256,830.00	Total Capital Expenditure = D		404,093,969.63	237,510,941.30
	Net Cash Flow from Investing Activities E = (C-D)		(120,578,905.15)	205,542,168.19
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(148,968,130.53)	
	Increase/decrease in other Liability			
	Total Expenditure from Financing Activities = G		(148,968,130.53)	
	Total Expenditure from Financing Activities = G		(148,968,130.53)	
	Net Cash Flow from all Activities G = (E-F)		28,389,225.38	205,542,168.19
	Cash & Its Equivalent as at 1/1/2020 = H		20,581,375.71	1,341,781,355.83
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		48,970,601.09	1,547,323,524.02

STATEMENT NO. 2

BAGWAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	2,995.82
Main Account		14,634,787.74	20,576,831.00
Project Account		-	-
Revenue Account		476.39	1,548.89
Others		34,335,336.96	
Total Recurrent Assets (A)		48,970,601.09	20,581,375.71
<u>Non-Current Assets</u>			
Total Investments (B)	<u>2</u>	48,445,149.24	48,445,149.24
-	<u>3</u>		
<u>Advances</u>			
Retained Balance		892,786,064.34	1,016,435,489.56
Stabilization		566,378,920.99	566,378,920.99
Impersonal (Others)		-	4,938,000.00
Personal		-	184,069.50
Total Non-Current Assets (C)		1,459,164,985.33	1,587,936,480.05
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,556,580,735.66	1,656,963,005.00
<u>LIABILITIES</u>			
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government	<u>3</u>	76,073,533.20	57,052,918.77
Others 1		47,216,788.75	46,040,767.38
Others 2		-	-
Total Deposits (E)		123,290,321.95	103,093,686.15
<i>Balance of Assets Over Liabilities (F)</i>		1,433,290,413.71	1,553,869,318.85
Total Liabilities (G= D+E+F)		1,556,580,735.66	1,656,963,005.00

STATEMENT NO. 3

BAGWAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,327,367,164.77	Local Govt Share of Statutory Allocation	1	1,092,671,395.32	2,448,125,007.00		2,448,125,007.00	1,355,453,611.68
419,223,325.50	Local Govt Share of VAT		484,238,166.24	561,714,280.00		561,714,280.00	77,476,113.76
58,525,777.24	Other Federally Allocated Revenue		162,236,983.41	649,441,294.00		649,441,294.00	487,204,310.59
-	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		175,000.00	1,850,000.00		1,850,000.00	1,675,000.00
180,700.00	Non Tax Revenue		4,952,681.75	100,162,500.00		100,162,500.00	95,209,818.25
89,000.00	Investment Income		677,750.00	6,830,000.00		6,830,000.00	6,152,250.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		-	13,700,000.00		13,700,000.00	13,700,000.00
-	Domestic Loans/Borrowings		91,058,298.53	341,000,000.00		341,000,000.00	249,941,701.47
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,805,385,967.51	Total Revenue (A)		1,836,010,275.25	4,213,823,081.00	-	4,213,823,081.00	2,377,812,805.75
	LESS EXPENDITURE:						
476,387,492.14	Salaries & Wages		470,464,080.29	668,013,200.00		668,013,200.00	197,549,119.71
48,094,543.33	Social Benefits		44,318,181.83	50,500,000.00		50,500,000.00	6,181,818.17
199,794,390.98	Overhead Cost		339,744,799.91	492,600,000.00		492,600,000.00	152,855,200.09
638,056,431.57	Grants & Contributions		655,450,016.65	662,043,016.00		662,043,016.00	6,592,999.35
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	-42,518,132.09
-	Transfer to other Fund		-	-	0	0	0.00
1,362,332,858.02	Total Expenditure (B)		1,552,495,210.77	1,873,156,216.00	-	1,873,156,216.00	320,661,005.23
443,053,109.49	Operating Balance: (A - B)		283,515,064.48	2,340,666,865.00	-	2,340,666,865.00	2,057,151,800.52
443,053,109.49	Transfer to Capital Development Fund		283,515,064.48				

STATEMENT NO. 4

BAGWAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supple mentary Budget 2020	Performance on Budget (%)
(245,210,435.34)	Opening Balance 1/1/2020		20,581,375.71				
	Add: Revenue						
443,053,109.49	Transfer from Capital Development Fund		283,515,064.48				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
197,842,674.15	Total Revenue		304,096,440.19	-	-	-	0%
	Less: Capital Expenditure						
37,312,400.00	Fixed Assets Purchased		71,709,592.52	280,080,000.00	280,080,000.00		26%
198,943,221.30	Construction / Provision		225,356,259.13	616,616,830.00	616,616,830.00		37%
1,255,320.00	Rehabilitation / Repairs		107,028,117.98	242,560,000.00	242,560,000.00		44%
-	Preservation of the Environment		-	16,000,000.00	16,000,000.00		0%
237,510,941.30	Sub-total		404,093,969.63	1,155,256,830.00	1,155,256,830.00	-	35%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
	Repayment of Borrowings/Sure-P		0	-	0	0	0%
	Sub-total		-	-	-	-	0%
237,510,941.30	Total Capital Expenditure for the year		404,093,969.63	1,155,256,830.00	1,155,256,830.00	-	35%
-39,668,267.15	Closing Balance		-99,997,529.44	-1,155,256,830.00	-1,155,256,830.00	0.00	-0.35

SCHEDULE OF INVESTMENTS
BAGWAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	7,517,659.44
7	FIDILITY BANK	110,727.68
	TOTAL INVESTMENTS	48,445,149.24

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

BABES I. LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,



SIGNATURE:

TREASURER,

BEBEJI LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF BEBEJI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Bebeji Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Bebeji Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2022
1443 AH

STATEMENT NO. 1

BEBEJI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,534,290,760.00	Local Govt Share of Statutory Allocation	1	1,185,397,402.91	1,440,009,867.35
1,084,391,208.00	Local Govt Share of VAT		509,908,850.23	441,251,156.90
178,780,602.00	Other Federally Allocated Revenue		174,508,707.23	63,492,377.54
69,000,000.00	10% State Allocation		-	-
92,030,545.00	Other Capital Receipts		-	-
400,000.00	Tax Revenue		1,000,000.00	2,553,583.07
61,841,000.00	Non Tax Revenue		2,705,658.32	903,256.48
2,210,000.00	Investment Income		473,000.00	454,925.00
-	Interest Earned		-	-
-	Refund and Re-imbusement		-	-
2,000,000.00	Aids & Grants	-	-	
-	Domestic Loans/Borrowings	104,253,765.80	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,024,944,115.00	Total Receipts from Operating Activities (A)		1,978,247,384.49	1,948,665,166.34
	PAYMENTS:			
1,123,473,488.00	Salaries & Wages		1,044,773,278.32	439,418,152.96
40,050,000.00	Social Benefits		58,454,886.38	39,758,829.77
693,971,690.00	Overhead Cost		405,832,414.79	244,158,301.61
168,500,044.00	Grants & Contributions		94,373,370.08	642,243,133.99
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,025,995,222.00	Total Outflow from Operating Activities (B)		1,645,952,081.66	1,365,578,418.33
	Net Cashflow From Operating Activities C = (A-B)		332,295,302.83	583,086,748.01
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
183,000,000.00	Fixed Assets Purchased		-	4,794,382.92
1,815,200,000.00	Construction / Provision		109,453,311.95	46,102,435.84
388,000,000.00	Rehabilitation / Repairs		-	-
102,000,000.00	Preservation of the Environment		-	-
2,488,200,000.00	Total Capital Expenditure = D		109,453,311.95	50,896,818.76
	Net Cash Flow from Investing Activities E = (C-D)		222,841,990.88	532,189,929.25
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		220,052,270.51	
	Increase/decrease in other Liability		(139,469.70)	
	Total Movement in other cash equivalent account = G		220,191,740.21	
	Total Expenditure from Financing Activities = G		220,191,740.21	
	Net Cash Flow from all Activities G = (E-F)		2,650,250.67	532,189,929.25
	Cash & Its Equivalent as at 1/1/2020 = H		24,651,497.60	2,082,017,266.21
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		27,301,748.27	2,614,207,195.46

STATEMENT NO. 2

BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	136,717.40
Main Account		25,347,212.96	24,304,933.26
Project Account		-	311.63
Revenue Account		1,954,535.31	9,535.31
Others		-	200,000.00
Total Recurrent Assets (A)		27,301,748.27	24,651,497.60
<u>Non-Current Assets</u>			
Total Investments (B)	<u>2</u>	48,447,129.33	48,447,129.33
<u>Advances</u>			
Retained Balance		2,193,516,143.82	1,967,357,415.66
Stabilization		607,953,303.57	607,953,303.57
Impersonal (Others)		-	3,697,456.40
Personal		-	2,409,001.25
Total Non-Current Assets (C)		2,801,469,447.39	2,581,417,176.88
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,877,218,324.99	2,654,515,803.81
<u>LIABILITIES</u>			
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government	<u>3</u>	9,428,029.34	9,288,559.64
Others 1		31,020,048.71	31,020,048.71
Others 2		-	-
Total Deposits (E)		40,448,078.05	40,308,608.35
<i>Balance of Assets Over Liabilities (F)</i>		2,836,770,246.94	2,614,207,195.46
Total Liabilities (G= D+E+F)		2,877,218,324.99	2,654,515,803.81

STATEMENT NO. 3

BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,440,009,867.35	Local Govt Share of Statutory Allocation	1	1,185,397,402.91	2,534,290,760.00		2,534,290,760.00	1,348,893,357.09
441,251,156.90	Local Govt Share of VAT		509,908,850.23	1,084,391,208.00		1,084,391,208.00	574,482,357.77
63,492,377.54	Other Federally Allocated Revenue		174,508,707.23	178,780,602.00		178,780,602.00	4,271,894.77
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	92,030,545.00		92,030,545.00	92,030,545.00
2,553,583.07	Tax Revenue		1,000,000.00	400,000.00		400,000.00	-600,000.00
903,256.48	Non Tax Revenue		2,705,658.32	61,841,000.00		61,841,000.00	59,135,341.68
454,925.00	Investment Income		473,000.00	2,210,000.00		2,210,000.00	1,737,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imburement		-	-		-	0.00
-	Aids & Grants		-	2,000,000.00		2,000,000.00	2,000,000.00
-	Domestic Loans/Borrowings		104,253,765.80	-		-	-104,253,765.80
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,948,665,166.34	Total Revenue (A)		1,978,247,384.49	4,024,944,115.00		4,024,944,115.00	2,046,696,730.51
	LESS EXPENDITURE:						
439,418,152.96	Salaries & Wages		1,044,773,278.32	1,123,473,488.00		1,123,473,488.00	78,700,209.68
39,758,829.77	Social Benefits		58,454,886.38	40,050,000.00		40,050,000.00	-18,404,886.38
244,158,301.61	Overhead Cost		405,832,414.79	693,971,690.00		693,971,690.00	288,139,275.21
642,243,133.99	Grants & Contributions		94,373,370.08	168,500,044.00		168,500,044.00	74,126,673.92
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	-42,518,132.09
-	Transfer to other Fund		-	-	0	0	0.00
1,365,578,418.33	Total Expenditure (B)		1,645,952,081.66	2,025,995,222.00		2,025,995,222.00	380,043,140.34
583,086,748.01	Operating Balance: (A - B)		332,295,302.83	1,998,948,893.00		1,998,948,893.00	1,666,653,590.17
583,086,748.01	Transfer to Capital Development Fund		332,295,302.83				

STATEMENT NO. 4

BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplem entary Budget 2020	Performance on Budget (%)
583,086,748.01	Opening Balance 1/1/2020		24,651,497.60				
	Add: Revenue						
	Transfer from Capital Development Fund		332,295,302.83				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
583,086,748.01	Total Revenue		356,946,800.43	-	-	-	0%
	Less: Capital Expenditure						
4,794,382.92	Fixed Assets Purchased			183,000,000.00	183,000,000.00		0%
46,102,435.84	Construction / Provision		109,453,311.95	1,815,200,000.00	1,815,200,000.00		6%
-	Rehabilitation / Repairs			388,000,000.00	388,000,000.00		0%
-	Preservation of the Environment			102,000,000.00	102,000,000.00		0%
50,896,818.76	Sub-total		109,453,311.95	2,488,200,000.00	2,488,200,000.00-		4%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total						0%
50,896,818.76	Total Capital Expenditure for the year		109,453,311.95	2,488,200,000.00	2,488,200,000.00-		4%
532,189,929.25	Closing Balance		247,493,488.48	-2,488,200,000.00	-2,488,200,000.00	0.00	-0.04

SCHEDULE OF INVESTMENTS
BEBEJI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY LTD	2,300,000.00
5	NIGERIA SOVERIGN INVESTMENT	36,150,465.12
6	LARAGE WAPCO PLC SHARES	7,519,639.53
7	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,447,129.33

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

BICHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

Bachi

..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,
BICHI LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF BICHI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Bichi Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Bichi Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2022
1443 AH**

STATEMENT NO. 1

BICHI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,085,050,031.00	Local Govt Share of Statutory Allocation	1	1,436,740,674.61	1,745,339,363.15
600,202,888.00	Local Govt Share of VAT		596,167,919.20	515,975,739.43
-	Other Federally Allocated Revenue		209,336,849.92	76,954,851.47
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
1,400,000.00	Tax Revenue		870,000.00	1,228,500.00
48,761,000.00	Non Tax Revenue		3,755,938.11	2,558,361.76
3,567,500.00	Investment Income		1,854,880.00	2,967,720.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	1,002,040.00
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	112,694,301.93	-	
-	Extraordinary Items	-	-	
20,000.00	Prepayments/Arrears of Revenue	-	-	
3,150,001,419.00	Total Receipts from Operating Activities (A)		2,361,420,563.77	2,346,026,575.81
	PAYMENTS:			
1,778,954,030.07	Salaries & Wages		1,525,074,545.42	1,541,796,767.52
71,439,139.00	Social Benefits		44,318,181.83	92,384,887.07
541,800,000.00	Overhead Cost		337,951,740.95	352,746,699.95
107,214,691.00	Grants & Contributions		103,995,599.21	46,237,889.95
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,499,407,860.07	Total Outflow from Operating Activities (B)		2,053,858,199.50	2,033,166,244.49
	Net Cashflow From Operating Activities C = (A-B)		307,562,364.27	312,860,331.32
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
38,049,980.00	Fixed Assets Purchased		10,526,000.00	41,310,000.00
524,120,171.00	Construction / Provision		185,424,360.76	114,231,806.11
251,481,198.00	Rehabilitation / Repairs		151,507,165.11	38,836,967.60
17,000,000.00	Preservation of the Environment		8,195,454.48	-
830,651,349.00	Total Capital Expenditure = D		355,652,980.35	194,378,773.71
	Net Cash Flow from Investing Activities E = (C-D)		(48,090,616.08)	118,481,557.61
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(60,164,335.60)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(60,164,335.60)	
	Total Expenditure from Financing Activities = G		(60,164,335.60)	
	Net Cash Flow from all Activities G = (E-F)		12,073,719.52	118,481,557.61
	Cash & Its Equivalent as at 1/1/2020 = H		14,487,531.64	563,073,803.11
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		26,561,251.16	681,555,360.72

STATEMENT NO. 2

BICHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	16,289.16
Main Account		25,965,185.85	14,048,187.68
Project Account		-	
Revenue Account		577,926.56	423,054.80
Others		18,138.75	
Total Recurrent Assets (A)		26,561,251.16	14,487,531.64
Non-Current Assets			
Total Investments (B)	<u>2</u>	41,556,807.35	41,556,807.35
-	<u>3</u>		
Advances			
Retained Balance		232,285,787.64	212,397,059.14
Stabilization		646,096,896.66	646,096,896.66
Impersonal (Others)		-	74,097,004.00
Personal		-	5,956,060.10
Total Non-Current Assets (C)		878,382,684.30	938,547,019.90
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		946,500,742.81	994,591,358.89
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	94,079,261.85	164,892,416.22
Others 1		49,164,487.98	148,143,581.95
Others 2		-	-
Total Deposits (E)		143,243,749.83	313,035,998.17
<i>Balance of Assets Over Liabilities (F)</i>		803,256,992.98	681,555,360.72
Total Liabilities (G= D+E+F)		946,500,742.81	994,591,358.89

STATEMENT NO. 3

BICHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,745,339,363.15	Local Govt Share of Statutory Allocation		1,436,740,674.61	2,085,050,031.00		2,085,050,031.00	648,309,356.39
515,975,739.43	Local Govt Share of VAT		596,167,919.20	600,202,888.00		600,202,888.00	4,034,968.80
76,954,851.47	Other Federally Allocated Revenue	1	209,336,849.92				(209,336,849.92)
-	10% State Allocation			69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts						0.00
1,228,500.00	Tax Revenue		870,000.00	1,400,000.00		1,400,000.00	530,000.00
2,558,361.76	Non Tax Revenue		3,755,938.11	48,761,000.00		48,761,000.00	45,005,061.89
2,967,720.00	Investment Income		1,854,880.00	3,567,500.00		3,567,500.00	1,712,620.00
-	Interest Earned						0.00
1,002,040.00	Refund and Re-imbursment						0.00
-	Aids & Grants						0.00
-	Domestic Loans/Borrowings		112,694,301.93	342,000,000.00		342,000,000.00	229,305,698.07
-	Extraordinary Items						0.00
-	Prepayments/Arrears of Revenue			20,000.00		20,000.00	20,000.00
2,346,026,575.81	Total Revenue (A)		2,361,420,563.77	3,150,001,419.00		3,150,001,419.00	788,580,855.23
	LESS EXPENDITURE:						
1,541,796,767.52	Salaries & Wages		1,525,074,545.42	1,778,954,030.07		1,778,954,030.07	253,879,484.65
92,384,887.07	Social Benefits		44,318,181.83	71,439,139.00		71,439,139.00	27,120,957.17
352,746,699.95	Overhead Cost		337,951,740.95	541,800,000.00		541,800,000.00	203,848,259.05
46,237,889.95	Grants & Contributions		103,995,599.21	107,214,691.00		107,214,691.00	3,219,091.79
-	Subsidies General				0	0	0.00
-	Domestic Interest/Discount		42,518,132.09		0	0	(42,518,132.09)
-	Transfer to other Fund				0	0	0.00
2,033,166,244.49	Total Expenditure (B)		2,053,858,199.50	2,499,407,860.07		2,499,407,860.07	445,549,660.57
312,860,331.32	Operating Balance: (A - B)		307,562,364.27	650,593,558.93		650,593,558.93	343,031,194.66
312,860,331.32	Transfer to Capital Development Fund		307,562,364.27				

STATEMENT NO. 4

BICHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplem entary Budget 2020	Performance on Budget (%)
(234,927,292.18)	Opening Balance 1/1/2020		14,487,531.64				
	Add: Revenue						
312,860,331.32	Transfer from Capital Development Fund		307,562,364.27				0%
0	Infrastructural Development Loan		0		0	0	0%
0	Commercial Agriculture Credit Scheme		0		0	0	0%
0	Small And Medium Scale Enterprises Loan		0		0	0	0%
0	Aids & Grants		0		0	0	0%
77,933,039.14	Total Revenue		322,049,895.91				0%
	Less: Capital Expenditure						
41,310,000.00	Fixed Assets Purchased		10,526,000.00	38,049,980.00	38,049,980.00		28%
114,231,806.11	Construction / Provision		185,424,360.76	524,120,171.00	524,120,171.00		35%
38,836,967.60	Rehabilitation / Repairs		151,507,165.11	251,481,198.00	251,481,198.00		60%
-	Preservation of the Environment		8,195,454.48	17,000,000.00	17,000,000.00		0%
194,378,773.71	Sub-total		355,652,980.35	830,651,349.00	830,651,349.00		43%
	Capital Expenditure from Aids & Grants		0		0	0	0%
-	Repayment of Borrowings/Sure-P		0		0	0	0%
-	Sub-total						0%
194,378,773.71	Total Capital Expenditure for the year		355,652,980.35	830,651,349.00	830,651,349.00		43%
(116,445,734.57)	Closing Balance		(33,603,084.44)	(830,651,349.00)	(830,651,349.00)	0.00	(0.43)

SCHEDULE OF INVESTMENTS
BICHI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK	1,150,389.00
3	JAIZ BANK PLC	477,272.73
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	902,771.49
6	FIDILITY BANK	75,909.01
7	URBAN DEVELOPMENT BANK	500,000.00
	TOTAL INVESTMENTS	41,556,807.35

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

BUNKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

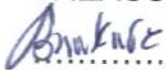
In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: _____



TREASURER



..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



**TREASURER,
BUNKURE LOCAL GOVERNMENT COUNCIL,
KANO STATE**

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF BUNKURE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Bunkure Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Bunkure Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


Ahmad Tijjani Abdullahi *CNA*
AUDITOR GENERAL

STATEMENT NO. 1
BUNKURE LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,452,237,045.00	Local Govt Share of Statutory Allocation	1	1,144,658,363.04	1,390,520,456.25
868,175,842.00	Local Govt Share of VAT		492,480,180.88	426,035,253.67
132,970,699.00	Other Federally Allocated Revenue		168,540,181.99	61,310,308.69
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
62,155,000.00	Tax Revenue		200,000.00	-
62,208,493.00	Non Tax Revenue		635,598.60	225,000.00
900,000.00	Investment Income		910,000.00	147,150.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	88,739,652.60	-	
200,000.00	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
3,989,847,079.00	Total Receipts from Operating Activities (A)		1,896,163,977.11	1,878,238,168.61
	PAYMENTS:			
1,159,378,948.00	Salaries & Wages		1,147,714,845.08	516,299,232.13
52,000,000.00	Social Benefits		50,079,090.00	36,812,987.36
492,030,000.00	Overhead Cost		252,320,787.85	199,636,776.67
122,333,522.00	Grants & Contributions		83,635,498.05	664,839,094.87
-	Subsidies General		-	-
342,000,000.00	Domestic Interest/Discount		47,004,018.89	-
-	Transfer to other Fund		-	-
2,167,742,470.00	Total Outflow from Operating Activities (B)		1,580,754,239.87	1,417,588,091.03
	Net Cashflow From Operating Activities C = (A-B)		315,409,737.24	460,650,077.58
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
212,700,000.00	Fixed Assets Purchased		-	9,925,000.00
973,500,000.00	Construction / Provision		203,010,314.96	25,266,275.29
560,259,698.00	Rehabilitation / Repairs		86,974,696.35	89,011,211.16
40,000,000.00	Preservation of the Environment		5,000,000.00	-
1,786,459,698.00	Total Capital Expenditure = D		294,985,011.31	124,202,486.45
	Net Cash Flow from Investing Activities E = (C-D)		20,424,725.93	336,447,591.13
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		23,011,745.41	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		23,011,745.41	-
	Total Expenditure from Financing Activities = G		23,011,745.41	
	Net Cash Flow from all Activities G = (E-F)		(2,587,019.48)	336,447,591.13
	Cash & Its Equivalent as at 1/1/2020 = H		7,149,143.22	1,039,929,585.13
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		4,562,123.74	1,376,377,176.26

STATEMENT NO. 2

BUNKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash			-
Main Account		4,553,882.09	7,149,143.22
Project Account			-
Revenue Account			-
Others		8,241.65	-
Total Recurrent Assets (A)		4,562,123.74	7,149,143.22
Non-Current Assets			
Total Investments (B)	<u>2</u>	49,188,949.65	49,188,949.65
-	<u>3</u>		
Advances			
Retained Balance		773,527,702.62	796,539,388.03
Stabilization		588,714,389.14	588,714,389.14
Impersonal (Others)		13,447,950.00	13,447,950.00
Personal		1,337,552.68	1,337,552.68
Total Non-Current Assets (C)		1,377,027,594.44	1,400,039,279.85
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,430,778,667.83	1,456,377,372.72
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	68,003,596.98	68,003,596.98
Others 1		11,996,599.48	11,996,599.48
Others 2		-	-
Total Deposits (E)		80,000,196.46	80,000,196.46
<i>Balance of Assets Over Liabilities (F)</i>		1,350,778,471.37	1,376,377,176.26
Total Liabilities (G= D+E+F)		1,430,778,667.83	1,456,377,372.72

STATEMENT NO. 3

BUNKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,390,520,456.25	Local Govt Share of Statutory Allocation		1,144,658,363.04	2,452,237,045.00		2,452,237,045.00	1,307,578,681.96
426,035,253.67	Local Govt Share of VAT		492,480,180.88	868,175,842.00		868,175,842.00	375,695,661.12
61,310,308.69	Other Federally Allocated Revenue	1	168,540,181.99	132,970,699.00		132,970,699.00	(35,569,482.99)
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		200,000.00	62,155,000.00		62,155,000.00	61,955,000.00
225,000.00	Non Tax Revenue		635,598.60	62,208,493.00		62,208,493.00	61,572,894.40
147,150.00	Investment Income		910,000.00	900,000.00		900,000.00	(10,000.00)
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		88,739,652.60	342,000,000.00		342,000,000.00	253,260,347.40
-	Extraordinary Items		-	200,000.00		200,000.00	200,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,878,238,168.61	Total Revenue (A)		1,896,163,977.11	3,989,847,079.00	-	3,989,847,079.00	2,093,683,101.89
	LESS EXPENDITURE:						
516,299,232.13	Salaries & Wages		1,147,714,845.08	1,159,378,948.00		1,159,378,948.00	11,664,102.92
36,812,987.36	Social Benefits		50,079,090.00	52,000,000.00		52,000,000.00	1,920,910.00
199,636,776.67	Overhead Cost		252,320,787.85	492,030,000.00		492,030,000.00	239,709,212.15
664,839,094.87	Grants & Contributions		83,635,498.05	464,333,522.00		464,333,522.00	380,698,023.95
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		47,004,018.89	-	0	0	(47,004,018.89)
-	Transfer to other Fund		-	-	0	0	0.00
1,417,588,091.03	Total Expenditure (B)		1,580,754,239.87	2,167,742,470.00	-	2,167,742,470.00	586,988,230.13
460,650,077.58	Operating Balance: (A - B)		315,409,737.24	1,822,104,609.00	-	1,822,104,609.00	1,506,694,871.76
460,650,077.58	Transfer to Capital Development Fund		315,409,737.24				

STATEMENT NO. 4

BUNKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supple mentary Budget 2020	Performanc e on Budget (%)
382,981,539.80	Opening Balance 1/1/2020	7,149,143.22				-
	Add: Revenue					-
460,650,077.58	Transfer from Capital Development Fund	315,409,737.24				0%
0	Infrastructural Development Loan	0		0	0	0%
0	Commercial Agriculture Credit Scheme	0		0	0	0%
0	Small And Medium Scale Enterprises Loan	0		0	0	0%
0	Aids & Grants	0		0	0	0%
843,631,617.38	Total Revenue	322,558,880.46		-	-	0%
	Less: Capital Expenditure					-
9,925,000.00	Fixed Assets Purchased	-	212,700,000.00	212,700,000.00		0%
25,266,275.29	Construction / Provision	203,010,314.96	973,500,000.00	973,500,000.00		21%
89,011,211.16	Rehabilitation / Repairs	86,974,696.35	560,259,698.00	560,259,698.00		16%
-	Preservation of the Environment	5,000,000.00	40,000,000.00	40,000,000.00		0%
124,202,486.45	Sub-total	294,985,011.31	1,786,459,698.00	1,786,459,698.00	-	17%
	Capital Expenditure from Aids & Grants	0		0	0	0%
-	Repayment of Borrowings/Sure-P	0		0	0	0%
-	Sub-total	-		-	-	0%
	Total Capital Expenditure for the year	294,985,011.31	1,786,459,698.00	1,786,459,698.00	-	17%
719,429,130.93	Closing Balance	27,573,869.15	(1,786,459,698.00)	(1,786,459,698.00)	0.00	(0.17)

SCHEDULE OF INVESTMENTS
BUNKURE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	Nigerian Sovereign Investment Authority	36,150,465.12
2	Unity Bank Plc	1,150,389.00
3	Urban Development Bank Plc	500,000.00
4	Jaiz Bank Plc	715,908.00
5	Dala Building Society	2,300,000.00
6	Oando	743,820.32
7	Lafarge Wapco	7,517,639.53
8	Fidelity Bank Plc	110,727.68
	TOTAL INVESTMENTS	49,188,949.65

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

DALA LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF DALA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Dala Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Dala Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

DALA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
3,644,136,472.00	Local Govt Share of Statutory Allocation	1	1,847,603,101.88	2,244,451,262.63
876,058,773.00	Local Govt Share of VAT		734,760,476.94	635,953,407.23
783,650,000.00	Other Federally Allocated Revenue		266,042,953.94	98,961,506.99
78,600,000.00	10% State Allocation		-	-
794,524,330.00	Other Capital Receipts		-	-
22,000,000.00	Tax Revenue		6,065,000.00	17,108,000.00
185,710,000.00	Non Tax Revenue		15,110,354.19	10,183,692.22
19,200,000.00	Investment Income		16,637,000.00	18,598,000.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
20,000,000.00	Aids & Grants	12,000,000.00	4,871,507.00	
342,000,000.00	Domestic Loans/Borrowings	119,983,690.83	-	
1,200,000.00	Extraordinary Items	900,000.00	-	
-	Prepayments/Arrears of Revenue	-	-	
6,767,079,575.00	Total Receipts from Operating Activities (A)		3,019,102,577.78	3,030,127,376.07
	PAYMENTS:			
2,147,269,690.00	Salaries & Wages		2,457,105,931.20	647,282,272.57
145,289,119.00	Social Benefits		40,909,090.92	57,378,668.56
795,966,000.00	Overhead Cost		225,457,618.33	464,283,392.33
78,300,000.00	Grants & Contributions		84,707,431.82	1,630,962,800.59
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
3,166,824,809.00	Total Outflow from Operating Activities (B)		2,850,698,204.36	2,799,907,134.05
	Net Cashflow From Operating Activities C = (A-B)		168,404,373.42	230,220,242.02
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
514,700,000.00	Fixed Assets Purchased		8,840,909.30	1,282,000.00
1,889,500,000.00	Construction / Provision		77,381,511.23	79,328,893.97
946,758,570.00	Rehabilitation / Repairs		30,315,000.00	95,590,128.58
326,000,000.00	Preservation of the Environment		1,188,621.98	-
3,676,958,570.00	Total Capital Expenditure = D		117,726,042.51	176,201,022.55
	Net Cash Flow from Investing Activities E = (C-D)		50,678,330.91	54,019,219.47
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(164,557,808.22)	
	Increase/decrease in other Liability		235,139,416.25	
	Total Movement in other cash equivalent account = G		70,581,608.03	-
	Total Expenditure from Financing Activities = G		70,581,608.03	
	Net Cash Flow from all Activities G = (E-F)		(19,903,277.12)	54,019,219.47
	Cash & Its Equivalent as at 1/1/2020 = H		28,655,194.93	(98,088,608.48)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		8,751,917.81	(44,069,389.01)

STATEMENT NO. 2

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	-
Main Account		8,722,843.06	28,499,269.45
Project Account		28,970.68	2,826.87
Revenue Account		-	152,301.11
Others		104.07	797.50
Total Recurrent Assets (A)		8,751,917.81	28,655,194.93
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,730,531.92	48,730,531.92
-	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		629,913,185.80	629,913,185.80
Impersonal (Others)		-	160,651,013.10
Personal		-	3,906,795.12
Total Non-Current Assets (C)		629,913,185.80	794,470,994.02
<i>Balance of Liabilities Over Assets (D)</i>		463,669,890.60	44,069,389.01
Total Assets (D= A+B+C+D)		1,151,065,526.13	915,926,109.88
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	90,544,828.77	89,247,528.54
Others 1		25,756,566.47	30,325,050.33
Others 2		1,034,764,130.89	796,353,531.01
Total Deposits (E)		1,151,065,526.13	915,926,109.88
<i>Balance of Assets Over Liabilities (F)</i>			0.00
Total Liabilities (G= D+E+F)		1,151,065,526.13	915,926,109.88

STATEMENT NO. 3

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
2,244,451,262.63	Local Govt Share of Statutory Allocation		1,847,603,101.88	3,644,136,472.00		3,644,136,472.00	1,796,533,370.12
635,953,407.23	Local Govt Share of VAT		734,760,476.94	876,058,773.00		876,058,773.00	141,298,296.06
98,961,506.99	Other Federally Allocated Revenue	1	266,042,953.94	783,650,000.00		783,650,000.00	517,607,046.06
-	10% State Allocation		-	78,600,000.00		78,600,000.00	78,600,000.00
-	Other Capital Receipts		-	794,524,330.00		794,524,330.00	794,524,330.00
17,108,000.00	Tax Revenue		6,065,000.00	22,000,000.00		22,000,000.00	15,935,000.00
10,183,692.22	Non Tax Revenue		15,110,354.19	185,710,000.00		185,710,000.00	170,599,645.81
18,598,000.00	Investment Income		16,637,000.00	19,200,000.00		19,200,000.00	2,563,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
4,871,507.00	Aids & Grants		12,000,000.00	20,000,000.00		20,000,000.00	8,000,000.00
-	Domestic Loans/Borrowings		119,983,690.83	342,000,000.00		342,000,000.00	222,016,309.17
-	Extraordinary Items		900,000.00	1,200,000.00		1,200,000.00	300,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,030,127,376.07	Total Revenue (A)		3,019,102,577.78	6,767,079,575.00	-	6,767,079,575.00	3,747,976,997.22
	LESS EXPENDITURE:						
647,282,272.57	Salaries & Wages		2,457,105,931.20	2,147,269,690.00		2,147,269,690.00	(309,836,241.20)
57,378,668.56	Social Benefits		40,909,090.92	145,289,119.00		145,289,119.00	104,380,028.08
464,283,392.33	Overhead Cost		225,457,618.33	795,966,000.00		795,966,000.00	570,508,381.67
1,630,962,800.59	Grants & Contributions		84,707,431.82	78,300,000.00		78,300,000.00	(6,407,431.82)
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
2,799,907,134.05	Total Expenditure (B)		2,850,698,204.36	3,166,824,809.00	-	3,166,824,809.00	316,126,604.64
230,220,242.02	Operating Balance: (A - B)		168,404,373.42	3,600,254,766.00	-	3,600,254,766.00	3,431,850,392.58
230,220,242.02	Transfer to Capital Development Fund		168,404,373.42				

STATEMENT NO. 4

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplem entary Budget 2020	Performanc e on Budget (%)
325,498,726.11	Opening Balance 1/1/2020		28,655,194.93				-
	Add: Revenue						-
230,220,242.02	Transfer from Capital Development Fund		168,404,373.42				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
555,718,968.13	Total Revenue		197,059,568.35	-	-	-	0%
							-
	Less: Capital Expenditure						-
1,282,000.00	Fixed Assets Purchased		8,840,909.30	514,700,000.00	514,700,000.00		2%
79,328,893.97	Construction / Provision		77,381,511.23	1,889,500,000.00	1,889,500,000.00		4%
95,590,128.58	Rehabilitation / Repairs		30,315,000.00	946,758,570.00	946,758,570.00		3%
-	Preservation of the Environment		1,188,621.98	326,000,000.00	326,000,000.00		0%
176,201,022.55	Sub-total		117,726,042.51	3,676,958,570.00	3,676,958,570.00	-	3%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
176,201,022.55	Total Capital Expenditure for the year		117,726,042.51	3,676,958,570.00	3,676,958,570.00	-	3%
							-
379,517,945.58	Closing Balance		79,333,525.84	(3,676,958,570.00)	(3,676,958,570.00)	0.00	(0.03)

SCHEDULE OF INVESTMENTS
DALA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	Nigerian Sovereign Investment	36,150,465.12
2	Unity Bank Plc	1,150,389.00
3	Urban Development Bank	500,000.00
4	Jaiz Bank Plc	715,908.00
5	Dala Building Society	2,300,000.00
6	Lafarge Wapco	7,803,042.12
7	Fidelity Bank Plc	110,727.68
	TOTAL INVESTMENTS	48,730,531.92

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

DANBATTALocal Government Council

STATEMENT OF ACCOUNTING POLICY

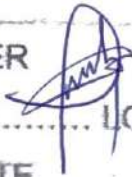
The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:

TREASURER



..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

DAMBATTA LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF DAMBATTA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Dambatta Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Dambatta Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE

2022
1443 AH


Ahmad Tijjani Abdullahi *CNA*
AUDITOR GENERAL

STATEMENT NO. 1

DAMBATTA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,168,434,709.55	Local Govt Share of Statutory Allocation	1	1,258,801,160.80	1,529,180,077.62
350,000,000.00	Local Govt Share of VAT		528,835,933.29	457,433,297.05
235,188,367.07	Other Federally Allocated Revenue		184,092,444.92	67,424,036.97
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
-	Tax Revenue		682,000.00	-
67,299,994.13	Non Tax Revenue		2,543,896.61	3,703,728.60
9,000,000.00	Investment Income		3,323,000.00	3,465,900.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	84,253,765.80	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
3,240,923,070.75	Total Receipts from Operating Activities (A)		2,062,532,201.42	2,061,207,040.24
	PAYMENTS:			
909,779,513.68	Salaries & Wages		722,550,718.91	658,142,454.21
50,500,000.00	Social Benefits		37,685,998.20	29,156,984.45
644,451,922.00	Overhead Cost		349,615,573.49	278,948,882.65
1,159,386,437.09	Grants & Contributions		1,156,899,829.77	998,537,550.96
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,764,117,872.77	Total Outflow from Operating Activities (B)		2,309,270,252.46	1,964,785,872.27
	Net Cashflow From Operating Activities C = (A-B)		(246,738,051.04)	96,421,167.97
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
87,600,000.00	Fixed Assets Purchased		2,000,000.00	80,843,272.75
875,280,212.21	Construction / Provision		148,870,376.37	208,831,964.18
228,000,000.00	Rehabilitation / Repairs		61,408,012.02	91,862,797.18
11,000,000.00	Preservation of the Environment		-	1,549,223.78
1,201,880,212.21	Total Capital Expenditure = D		212,278,388.39	383,087,257.89
	Net Cash Flow from Investing Activities E = (C-D)		(459,016,439.43)	(286,666,089.92)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		32,567,120.41	
	Increase/decrease in other Liability		(486,074,967.13)	
	Total Movement in other cash equivalent account = G		(453,507,846.72)	-
	Total Expenditure from Financing Activities = G		(453,507,846.72)	-
	Net Cash Flow from all Activities G = (E-F)		(5,508,592.71)	(286,666,089.92)
	Cash & Its Equivalent as at 1/1/2020 = H		12,811,885.43	(1,039,136,594.36)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		7,303,292.72	(1,325,802,684.28)

STATEMENT NO. 2

DAMBATTA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			0
Cash		-	12,760,385.43
Main Account		7,282,244.09	-
Project Account		-	51,500.00
Revenue Account		20,671.13	-
Others		377.50	
Total Recurrent Assets (A)		7,303,292.72	12,811,885.43
Non-Current Assets			
Total Investments (B)	<u>2</u>	40,748,315.89	40,748,315.89
-	<u>3</u>		
Advances			
Retained Balance		-	-
Stabilization		479,584,184.18	447,017,063.77
Impersonal (Others)		14,405,010.00	14,405,010.00
Personal		5,939,131.20	5,939,131.20
Total Non-Current Assets (C)		499,928,325.38	467,361,204.97
<i>Balance of Liabilities Over Assets (D)</i>		1,784,819,123.71	1,325,802,684.28
Total Assets (D= A+B+C+D)		2,332,799,057.70	1,805,975,774.68
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	95,699,961.68	89,819,451.48
Others 1		97,418,185.36	75,953,933.84
Others 2		2,139,680,910.66	1,680,950,705.25
Total Deposits (E)		2,332,799,057.70	1,846,724,090.57
<i>Balance of Assets Over Liabilities (F)</i>			0.00
Total Liabilities (G= D+E+F)		2,332,799,057.70	1,846,724,090.57

STATEMENT NO. 3

DAMBATTA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,529,180,077.62	Local Govt Share of Statutory Allocation	1	1,258,801,160.80	2,168,434,709.55		2,168,434,709.55	909,633,548.75
457,433,297.05	Local Govt Share of VAT		528,835,933.29	350,000,000.00		350,000,000.00	(178,835,933.29)
67,424,036.97	Other Federally Allocated Revenue		184,092,444.92	235,188,367.07		235,188,367.07	51,095,922.15
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		-	682,000.00		-	(682,000.00)
3,703,728.60	Non Tax Revenue		-	2,543,896.61	67,299,994.13		67,299,994.13
3,465,900.00	Investment Income		3,323,000.00	9,000,000.00		9,000,000.00	5,677,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,253,765.80	342,000,000.00		342,000,000.00	257,746,234.20
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,061,207,040.24	Total Revenue (A)		2,062,532,201.42	3,240,923,070.75	-	3,240,923,070.75	1,178,390,869.33
	LESS EXPENDITURE:						
658,142,454.21	Salaries & Wages		722,550,718.91	909,779,513.68		909,779,513.68	187,228,794.77
29,156,984.45	Social Benefits		37,685,998.20	50,500,000.00		50,500,000.00	12,814,001.80
278,948,882.65	Overhead Cost		349,615,573.49	644,451,922.00		644,451,922.00	294,836,348.51
998,537,550.96	Grants & Contributions		1,156,899,829.77	1,159,386,437.09		1,159,386,437.09	2,486,607.32
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,964,785,872.27	Total Expenditure (B)		2,309,270,252.46	2,764,117,872.77	-	2,764,117,872.77	454,847,620.31
96,421,167.97	Operating Balance: (A - B)		(246,738,051.04)	476,805,197.98	-	476,805,197.98	723,543,249.02
96,421,167.97	Transfer to Capital Development Fund		(246,738,051.04)				

STATEMENT NO. 4

DAMBATTAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performa nce on Budget (%)
(117,694,598.72)	Opening Balance 1/1/2020	12,811,885.43				-
	Add: Revenue					-
96,421,167.97	Transfer from Capital Development Fund	(246,738,051.04)				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
(21,273,430.75)	Total Revenue	(233,926,165.61)	-	-	-	0%
						-
	Less: Capital Expenditure					-
80,843,272.75	Fixed Assets Purchased	2,000,000.00	87,600,000.00	87,600,000.00		2%
208,831,964.18	Construction / Provision	148,870,376.37	875,280,212.21	875,280,212.21		17%
91,862,797.18	Rehabilitation / Repairs	61,408,012.02	228,000,000.00	228,000,000.00		27%
1,549,223.78	Preservation of the Environment	-	11,000,000.00	11,000,000.00		0%
383,087,257.89	Sub-total	212,278,388.39	1,201,880,212.21	1,201,880,212.21		18%
						-
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
						-
383,087,257.89	Total Capital Expenditure for the year	212,278,388.39	1,201,880,212.21	1,201,880,212.21		18%
						-
(404,360,688.64)	Closing Balance	(446,204,554.00)	(1,201,880,212.21)	(1,201,880,212.21)	0.00	(0.18)

SCHEDULE OF INVESTMENTS
DAMBATTA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	477,272.73
5	DALA BUILDING SOCIETY	2,300,000.00
6	SALES RECOVER	170,184.04
	TOTAL INVESTMENTS	40,748,310.89

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

.....**DIKUDU**..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Dawakin Kudu Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Dawakin Kudu Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE

2022
1443 AH


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,609,921,019.00	Local Govt Share of Statutory Allocation	1	1,353,162,384.63	1,643,809,224.84
1,271,952,953.61	Local Govt Share of VAT		546,448,421.71	472,185,982.37
481,333,691.09	Other Federally Allocated Revenue		195,782,169.70	72,478,222.54
69,000,000.00	10% State Allocation		-	-
800,000,000.00	Other Capital Receipts		-	-
18,000,000.00	Tax Revenue		6,230,000.00	2,493,660.00
82,900,000.00	Non Tax Revenue		5,806,464.21	2,732,661.25
19,000,000.00	Investment Income		6,730,000.00	778,700.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	84,258,704.74	-	
5,000,000.00	Extraordinary Items	50,000.00	-	
-	Prepayments/Arrears of Revenue	-	-	
5,699,107,663.70	Total Receipts from Operating Activities (A)		2,198,468,144.99	2,194,478,451.00
	PAYMENTS:			
1,878,342,382.17	Salaries & Wages		1,706,676,262.58	1,600,395,380.12
44,900,000.00	Social Benefits		40,909,090.92	39,702,777.11
741,605,000.00	Overhead Cost		430,262,411.55	337,509,419.96
127,000,000.00	Grants & Contributions		117,266,852.26	113,012,300.50
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,791,847,382.17	Total Outflow from Operating Activities (B)		2,337,632,749.40	2,090,619,877.69
	Net Cashflow From Operating Activities C = (A-B)		(139,164,604.41)	103,858,573.31
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
367,000,000.00	Fixed Assets Purchased		98,751,784.76	12,309,665.33
1,413,500,000.00	Construction / Provision		188,567,153.99	33,621,777.84
1,092,000,000.00	Rehabilitation / Repairs		69,606,777.25	2,609,031.60
20,000,000.00	Preservation of the Environment		-	-
2,892,500,000.00	Total Capital Expenditure = D		356,925,716.00	48,540,474.77
	Net Cash Flow from Investing Activities E = (C-D)		(496,090,320.41)	55,318,098.54
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(484,634,969.75)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(484,634,969.75)	-
	Total Expenditure from Financing Activities = G		(484,634,969.75)	-
	Net Cash Flow from all Activities G = (E-F)		(11,455,350.66)	55,318,098.54
	Cash & Its Equivalent as at 1/1/2020 = H		11,128,950.12	(420,840,280.01)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		(326,400.54)	(365,522,181.47)

STATEMENT NO. 2

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	
Main Account		252,401.06	10,935,605.71
Project Account		-	69,338.62
Revenue Account		(580,224.87)	123,791.92
Others		1,423.27	213.87
Total Recurrent Assets (A)		(326,400.54)	11,128,950.12
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,633,070.33	48,633,070.33
-	<u>3</u>		
Advances			
Retained Balance		-	-
Stabilization		570,342,614.06	570,342,614.06
Impersonal (Others)		-	23,238,156.00
Personal		-	12,813,824.48
Total Non-Current Assets (C)		570,342,614.06	606,394,594.54
<i>Balance of Liabilities Over Assets (D)</i>		861,612,501.88	365,522,181.47
Total Assets (D= A+B+C+D)		1,480,261,785.73	1,031,678,796.46
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	99,663,834.99	73,736,725.19
Others 1		115,316,098.72	114,279,336.12
Others 2		1,265,281,852.02	843,662,735.15
Total Deposits (E)		1,480,261,785.73	1,031,678,796.46
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		1,480,261,785.73	1,031,678,796.46

STATEMENT NO. 3

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,643,809,224.84	Local Govt Share of Statutory Allocation	1	1,353,162,384.63	2,609,921,019.00		2,609,921,019.00	1,256,758,634.37
472,185,982.37	Local Govt Share of VAT		546,448,421.71	1,271,952,953.61		1,271,952,953.61	725,504,531.90
72,478,222.54	Other Federally Allocated Revenue		195,782,169.70	481,333,691.09		481,333,691.09	285,551,521.39
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	800,000,000.00		800,000,000.00	800,000,000.00
2,493,660.00	Tax Revenue		6,230,000.00	18,000,000.00		18,000,000.00	11,770,000.00
2,732,661.25	Non Tax Revenue		5,806,464.21	82,900,000.00		82,900,000.00	77,093,535.79
778,700.00	Investment Income		6,730,000.00	19,000,000.00		19,000,000.00	12,270,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Reimbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,258,704.74	342,000,000.00		342,000,000.00	257,741,295.26
-	Extraordinary Items		50,000.00	5,000,000.00		5,000,000.00	4,950,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,194,478,451.00	Total Revenue (A)		2,198,468,144.99	5,699,107,663.70		5,699,107,663.70	3,500,639,518.71
	LESS EXPENDITURE:						
1,600,395,380.12	Salaries & Wages		1,706,676,262.58	1,878,342,382.17		1,878,342,382.17	171,666,119.59
39,702,777.11	Social Benefits		40,909,090.92	44,900,000.00		44,900,000.00	3,990,909.08
337,509,419.96	Overhead Cost		430,262,411.55	741,605,000.00		741,605,000.00	311,342,588.45
113,012,300.50	Grants & Contributions		117,266,852.26	127,000,000.00		127,000,000.00	9,733,147.74
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
2,090,619,877.69	Total Expenditure (B)		2,337,632,749.40	2,791,847,382.17		2,791,847,382.17	454,214,632.77
103,858,573.31	Operating Balance: (A - B)		(139,164,604.41)	2,907,260,281.53		2,907,260,281.53	3,046,424,885.94
103,858,573.31	Transfer to Capital Development Fund		(139,164,604.41)				

STATEMENT NO. 4

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
(265,077,431.74)	Opening Balance 1/1/2020		11,128,950.12				-
	Add: Revenue						-
103,858,573.31	Transfer from Capital Development Fund		(139,164,604.41)				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
(161,218,858.43)	Total Revenue		(128,035,654.29)	-	-	-	0%
							-
	Less: Capital Expenditure						-
12,309,665.33	Fixed Assets Purchased		98,751,784.76	367,000,000.00	367,000,000.00		27%
33,621,777.84	Construction / Provision		188,567,153.99	1,413,500,000.00	1,413,500,000.00		13%
2,609,031.60	Rehabilitation / Repairs		69,606,777.25	1,092,000,000.00	1,092,000,000.00		6%
-	Preservation of the Environment		-	20,000,000.00	20,000,000.00		0%
48,540,474.77	Sub-total		356,925,716.00	2,892,500,000.00	2,892,500,000.00	-	12%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
48,540,474.77	Total Capital Expenditure for the year		356,925,716.00	2,892,500,000.00	2,892,500,000.00	-	12%
							-
(209,759,333.20)	Closing Balance		(484,961,370.29)	(2,892,500,000.00)	(2,892,500,000.00)	0.00	(0.12)

SCHEDULE OF INVESTMENTS
DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVERLENGN INVESTIMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARANCE WAPCO	7,705,580.53
7	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,633,070.33

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY


The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:

TREASURER

 LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Dawakin Tofa Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Dawakin Tofa Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,175,498,208.00	Local Govt Share of Statutory Allocation	1	1,362,639,550.61	1,655,321,998.95
519,583,131.60	Local Govt Share of VAT		567,719,005.91	491,227,879.05
398,830,020.00	Other Federally Allocated Revenue		198,785,685.24	72,985,839.45
30,000,000.00	10% State Allocation		-	-
340,400,000.00	Other Capital Receipts		-	-
17,500,000.00	Tax Revenue		5,230,000.00	15,261,000.00
84,194,000.00	Non Tax Revenue	14,380,500.00	10,393,743.95	
68,000,000.00	Investment Income	20,743,000.00	19,544,000.00	
-	Interest Earned	-	-	
-	Refund and Re-imburement	-	-	
5,000,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,313,909.72	-	
6,500,000.00	Extraordinary Items	-	-	
100,000.00	Prepayments/Arrears of Revenue	-	-	
3,986,605,359.60	Total Receipts from Operating Activities (A)		2,253,811,651.48	2,264,734,461.40
	PAYMENTS:			
1,411,507,485.00	Salaries & Wages		1,361,899,790.64	635,390,831.60
90,610,502.00	Social Benefits		40,969,090.92	56,408,025.38
806,800,000.00	Overhead Cost		128,879,598.56	467,798,657.18
61,000,000.00	Grants & Contributions		25,044,032.26	810,277,512.32
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,133.09	-
-	Transfer to other Fund		-	-
2,369,917,987.00	Total Outflow from Operating Activities (B)		1,599,310,645.47	1,969,875,026.48
	Net Cashflow From Operating Activities C = (A-B)		654,501,006.01	294,859,434.92
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
322,000,000.00	Fixed Assets Purchased		140,859,840.00	29,235,000.00
670,111,245.92	Construction / Provision		227,622,998.25	95,447,034.18
107,500,000.00	Rehabilitation / Repairs		36,419,254.00	61,578,152.00
25,000,000.00	Preservation of the Environment		9,340,000.00	-
1,124,611,245.92	Total Capital Expenditure = D		414,242,092.25	186,260,186.18
	Net Cash Flow from Investing Activities E = (C-D)		240,258,913.76	108,599,248.74
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		250,552,893.03	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		250,552,893.03	-
	Total Expenditure from Financing Activities = G		250,552,893.03	
	Net Cash Flow from all Activities G = (E-F)		(10,293,979.27)	108,599,248.74
	Cash & Its Equivalent as at 1/1/2020 = H		25,720,828.01	855,562,656.84
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		15,426,848.74	964,161,905.58

STATEMENT NO. 2

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	-
Main Account		15,340,043.64	24,760,480.81
Project Account		-	-
Revenue Account		71,038.45	960,347.20
Others		15,766.65	-
Total Recurrent Assets (A)		15,426,848.74	25,720,828.01
Non-Current Assets			
Total Investments (B)	<u>2</u>	45,535,804.72	45,535,804.72
-	<u>3</u>		
Advances			
Retained Balance		323,553,602.32	566,683,350.39
Stabilization		636,001,394.02	636,001,394.02
Impersonal (Others)		127,113,462.00	127,113,462.00
Personal		-	607,779.43
Total Non-Current Assets (C)		1,086,668,458.34	1,330,405,985.84
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		1,147,631,111.80	1,401,662,618.57
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	160,705,401.18	158,632,379.25
Others 1		283,610,677.34	25,468,991.09
Others 2		-	253,399,342.65
Total Deposits (E)		444,316,078.52	437,500,712.99
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		1,147,631,111.80	1,401,662,618.57

STATEMENT NO. 3

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,655,321,998.95	Local Govt Share of Statutory Allocation	<u>1</u>	1,362,639,550.61	2,175,498,208.00		2,175,498,208.00	812,858,657.39
491,227,879.05	Local Govt Share of VAT		567,719,005.91	519,583,131.60		519,583,131.60	(48,135,874.31)
72,985,839.45	Other Federally Allocated Revenue		198,785,685.24	398,830,020.00		398,830,020.00	200,044,334.76
-	10% State Allocation		-	30,000,000.00		30,000,000.00	30,000,000.00
-	Other Capital Receipts		-	340,400,000.00		340,400,000.00	340,400,000.00
15,261,000.00	Tax Revenue		5,230,000.00	17,500,000.00		17,500,000.00	12,270,000.00
10,393,743.95	Non Tax Revenue		14,380,500.00	84,194,000.00		84,194,000.00	69,813,500.00
19,544,000.00	Investment Income		20,743,000.00	68,000,000.00		68,000,000.00	47,257,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	5,000,000.00		5,000,000.00	5,000,000.00
-	Domestic Loans/Borrowings		84,313,909.72	341,000,000.00		341,000,000.00	256,686,090.28
-	Extraordinary Items		-	6,500,000.00		6,500,000.00	6,500,000.00
-	Prepayments/Arrears of Revenue		-	100,000.00		100,000.00	100,000.00
2,264,734,461.40	Total Revenue (A)		2,253,811,651.48	3,986,605,359.60	-	3,986,605,359.60	1,732,793,708.12
	LESS EXPENDITURE:						
635,390,831.60	Salaries & Wages		1,361,899,790.64	1,411,507,485.00		1,411,507,485.00	49,607,694.36
56,408,025.38	Social Benefits		40,969,090.92	90,610,502.00		90,610,502.00	49,641,411.08
467,798,657.18	Overhead Cost		128,879,598.56	806,800,000.00		806,800,000.00	677,920,401.44
810,277,512.32	Grants & Contributions		25,044,032.26	61,000,000.00		61,000,000.00	35,955,967.74
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,133.09	-	0	0	(42,518,133.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,969,875,026.48	Total Expenditure (B)		1,599,310,645.47	2,369,917,987.00	-	2,369,917,987.00	770,607,341.53
294,859,434.92	Operating Balance: (A - B)		654,501,006.01	1,616,687,372.60	-	1,616,687,372.60	962,186,366.59
294,859,434.92	Transfer to Capital Development Fund		654,501,006.01				

STATEMENT NO. 4

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplem entary Budget 2020	Performan ce on Budget (%)
309,477,021.70	Opening Balance 1/1/2020		25,720,828.01				-
	Add: Revenue						-
294,859,434.92	Transfer from Capital Development Fund		654,501,006.01				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
604,336,456.62	Total Revenue		680,221,834.02	-	-	-	0%
							-
	Less: Capital Expenditure						-
29,235,000.00	Fixed Assets Purchased		140,859,840.00	322,000,000.00	322,000,000.00		44%
95,447,034.18	Construction / Provision		227,622,998.25	670,111,245.92	670,111,245.92		34%
61,578,152.00	Rehabilitation / Repairs		36,419,254.00	107,500,000.00	107,500,000.00		34%
-	Preservation of the Environment		9,340,000.00	25,000,000.00	25,000,000.00		0%
186,260,186.18	Sub-total		414,242,092.25	1,124,611,245.92	1,124,611,245.92	-	37%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
186,260,186.18	Total Capital Expenditure for the year		414,242,092.25	1,124,611,245.92	1,124,611,245.92	-	37%
							-
418,076,270.44	Closing Balance		265,979,741.77	(1,124,611,245.92)	(1,124,611,245.92)	0.00	(0.37)

SCHEDULE OF INVESTMENTS
DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	473,619.05
6	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
7	LAFARGE WAPCO	4,134,695.87
8	FIDELITY BANK	110,727.68
	TOTAL	45,535,804.72

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:

Treasurer
LOCAL GOVT.
KANO STATE
Sign:..... Date:.....

TREASURER

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,
DOGUWA LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF DOGUWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

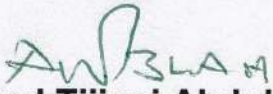
I have examined the Financial Statements together with the Schedules as prepared and submitted by Doguwa Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Doguwa Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1

DOGUWA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,718,802,318.00	Local Govt Share of Statutory Allocation		1,262,978,538.94	1,534,254,718.17
1,223,484,492.00	Local Govt Share of VAT		475,484,447.64	409,344,166.62
939,188,704.00	Other Federally Allocated Revenue	1	179,531,885.06	67,647,786.13
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
470,000.00	Tax Revenue		240,500.00	-
106,937,500.00	Non Tax Revenue		17,343,302.35	1,487,955.00
3,150,000.00	Investment Income		375,670.00	2,669,063.00
50,000.00	Interest Earned		-	-
-	Refund and Re-imburement		-	-
10,000,000.00	Aids & Grants		-	-
342,000,000.00	Domestic Loans/Borrowings		84,255,882.95	-
2,000,000.00	Extraordinary Items		5,750,000.00	-
-	Prepayments/Arrears of Revenue		-	-
5,415,083,014.00	Total Receipts from Operating Activities (A)		2,025,960,226.94	2,015,403,688.92
	PAYMENTS:			
1,307,716,466.00	Salaries & Wages		1,070,712,766.85	997,165,708.45
50,500,000.00	Social Benefits		44,218,181.83	40,501,948.72
697,604,179.00	Overhead Cost		495,396,621.78	214,612,209.34
98,000,000.00	Grants & Contributions		106,062,168.62	41,550,018.17
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,153,820,645.00	Total Outflow from Operating Activities (B)		1,758,907,871.17	1,293,829,884.68
	Net Cashflow From Operating Activities C = (A-B)		267,052,355.77	721,573,804.24
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
178,600,000.00	Fixed Assets Purchased		3,500,000.00	-
2,259,500,000.00	Construction / Provision		167,640,409.86	2,450,000.00
511,130,000.00	Rehabilitation / Repairs		106,780,531.79	70,874,989.63
112,000,000.00	Preservation of the Environment		-	-
3,061,230,000.00	Total Capital Expenditure = D		277,920,941.65	73,324,989.63
	Net Cash Flow from Investing Activities E = (C-D)		(10,868,585.88)	648,248,814.61
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		93,847,280.16	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		93,847,280.16	-
	Total Expenditure from Financing Activities = F+ G		93,847,280.16	-
	Net Cash Flow from all Activities G = (E-F-G)		(104,715,866.04)	648,248,814.61
	Cash & Its Equivalent as at 1/1/2020 = H		111,154,268.61	2,621,847,999.00
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		6,438,402.57	3,270,096,813.61

STATEMENT NO. 2

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash			-
Main Account		6,435,164.32	21,645,823.52
Project Account			49,858.03
Revenue Account		725.75	4,049.20
Others		2,512.50	89,454,537.86
Total Recurrent Assets (A)		6,438,402.57	111,154,268.61
Non-Current Assets			
Total Investments (B)	<u>2</u>	51,804,254.80	51,804,254.80
-	<u>3</u>		
Advances			
Retained Balance		2,685,811,635.55	2,592,591,283.18
Stabilization		628,700,391.53	628,700,391.53
Impersonal (Others)		25,189,107.00	18,189,107.00
Personal		-	-
Total Non-Current Assets (C)		3,339,701,134.08	3,239,480,781.71
<i>Balance of Liabilities Over Assets (D)</i>		-	-
Total Assets (D= A+B+C+D)		3,397,943,791.45	3,402,439,305.12
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	85,424,213.29	80,825,202.02
Others 1		24,877,517.87	23,103,456.93
Others 2		28,413,832.56	28,413,832.56
Total Deposits (E)		138,715,563.72	132,342,491.51
<i>Balance of Assets Over Liabilities (F)</i>		3,259,228,227.73	3,270,096,813.61
Total Liabilities (G= D+E+F)		3,397,943,791.45	3,402,439,305.12

STATEMENT NO. 3

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,534,254,718.17	Local Govt Share of Statutory Allocation	<u>1</u>	1,262,978,538.94	2,718,802,318.00		2,718,802,318.00	1,455,823,779.06
409,344,166.62	Local Govt Share of VAT		475,484,447.64	1,223,484,492.00		1,223,484,492.00	748,000,044.36
67,647,786.13	Other Federally Allocated Revenue		179,531,885.06	939,188,704.00		939,188,704.00	759,656,818.94
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		240,500.00	470,000.00		470,000.00	229,500.00
1,487,955.00	Non Tax Revenue		17,343,302.35	106,937,500.00		106,937,500.00	89,594,197.65
2,669,063.00	Investment Income		375,670.00	3,150,000.00		3,150,000.00	2,774,330.00
-	Interest Earned		-	50,000.00		50,000.00	50,000.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		84,255,882.95	342,000,000.00		342,000,000.00	257,744,117.05
-	Extraordinary Items		5,750,000.00	2,000,000.00		2,000,000.00	-3,750,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,015,403,688.92	Total Revenue (A)		2,025,960,226.94	5,415,083,014.00	-	5,415,083,014.00	3,389,122,787.06
	LESS EXPENDITURE:						
997,165,708.45	Salaries & Wages		1,070,712,766.85	1,307,716,466.00		1,307,716,466.00	237,003,699.15
40,501,948.72	Social Benefits		44,218,181.83	50,500,000.00		50,500,000.00	6,281,818.17
214,612,209.34	Overhead Cost		495,396,621.78	697,604,179.00		697,604,179.00	202,207,557.22
41,550,018.17	Grants & Contributions		106,062,168.62	98,000,000.00		98,000,000.00	-8,062,168.62
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	-42,518,132.09
-	Transfer to other Fund		-	-	0	0	0.00
1,293,829,884.68	Total Expenditure (B)		1,758,907,871.17	2,153,820,645.00	-	2,153,820,645.00	394,912,773.83
721,573,804.24	Operating Balance: (A - B)		267,052,355.77	3,261,262,369.00	-	3,261,262,369.00	2,994,210,013.23
721,573,804.24	Transfer to Capital Development Fund		267,052,355.77				

STATEMENT NO. 4

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
694,219,819.91	Opening Balance 1/1/2020		111,154,268.61				-
	Add: Revenue						-
721,573,804.24	Transfer from Capital Development Fund		267,052,355.77				0%
0	Infrastructural Development Loan		0		0	0	0%
0	Commercial Agriculture Credit Scheme		0		0	0	0%
0	Small And Medium Scale Enterprises Loan		0		0	0	0%
0	Aids & Grants		0		0	0	0%
1,415,793,624.15	Total Revenue		378,206,624.38				0%
							-
	Less: Capital Expenditure						-
-	Fixed Assets Purchased		3,500,000.00	178,600,000.00	178,600,000.00		2%
2,450,000.00	Construction / Provision		167,640,409.86	2,259,500,000.00	2,259,500,000.00		7%
70,874,989.63	Rehabilitation / Repairs		106,780,531.79	511,130,000.00	511,130,000.00		21%
-	Preservation of the Environment		-	112,000,000.00	112,000,000.00		0%
73,324,989.63	Sub-total		277,920,941.65	3,061,230,000.00	3,061,230,000.00		9%
							-
	Capital Expenditure from Aids & Grants		0		0	0	0%
-	Repayment of Borrowings/Sure-P		0		0	0	0%
-	Sub-total						0%
							-
73,324,989.63	Total Capital Expenditure for the year		277,920,941.65	3,061,230,000.00	3,061,230,000.00		9%
							-
1,342,468,634.52	Closing Balance		100,285,682.73	-3,061,230,000.00	-3,061,230,000.00	0.00	-0.09

SCHEDULE OF INVESTMENTS
DOGUWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,460.12
2	UNITY BANK	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAFCO	10,876,770.00
7	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	51,804,254.80

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

FAGGE LOCAL GOVERNMENT COUNCIL

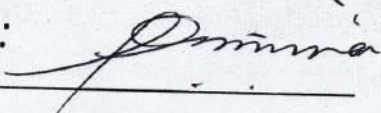
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

LOCAL GOVERNMENT COUNCIL

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

FAGGE LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF FAGGE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020


I have examined the Financial Statements together with the Schedules as prepared and submitted by Fagge Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Fagge Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

FAGGE LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,959,000,000.00	Local Govt Share of Statutory Allocation	1	1,237,319,754.36	1,503,084,662.57
728,410,000.00	Local Govt Share of VAT		519,960,408.28	449,693,239.45
1,162,054,808.16	Other Federally Allocated Revenue		180,974,786.19	66,273,447.68
69,000,000.00	10% State Allocation		-	-
150,000,000.00	Other Capital Receipts		-	-
114,000,000.00	Tax Revenue		16,805,000.00	17,493,000.00
162,398,469.44	Non Tax Revenue		45,005,833.19	42,101,672.71
80,000,000.00	Investment Income		32,085,000.00	38,822,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants	3,100,000.00	-	
-	Domestic Loans/Borrowings	93,563,783.52	-	
15,000,000.00	Extraordinary Items	-	-	
550,000.00	Prepayments/Arrears of Revenue	51,500.00	-	
4,440,413,277.60	Total Receipts from Operating Activities (A)		2,128,866,065.54	2,117,468,022.41
	PAYMENTS:			
2,256,810,188.78	Salaries & Wages		2,202,256,733.54	1,995,752,998.54
92,668,216.00	Social Benefits		85,846,464.38	85,846,464.38
957,950,000.00	Overhead Cost		282,757,571.61	335,934,018.68
239,858,000.00	Grants & Contributions		189,214,252.30	328,435,371.07
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.07	-
-	Transfer to other Fund		-	-
3,547,286,404.78	Total Outflow from Operating Activities (B)		2,802,593,153.90	2,745,968,852.67
	Net Cashflow From Operating Activities C = (A-B)		(673,727,088.36)	(628,500,830.26)
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
80,150,000.00	Fixed Assets Purchased		8,000,000.00	15,717,747.50
688,238,777.60	Construction / Provision		237,766,589.92	15,530,597.07
187,000,000.00	Rehabilitation / Repairs		23,500,000.00	23,789,244.96
21,500,000.00	Preservation of the Environment		-	24,256,080.45
976,888,777.60	Total Capital Expenditure = D		269,266,589.92	79,293,669.98
	Net Cash Flow from Investing Activities E = (C-D)		(942,993,678.28)	(707,794,500.24)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(932,269,894.79)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(932,269,894.79)	-
	Total Expenditure from Financing Activities =F+ G		(932,269,894.79)	-
	Net Cash Flow from all Activities G = (E-F-G)		(10,723,783.49)	(707,794,500.24)
	Cash & Its Equivalent as at 1/1/2020 = H		38,094,071.66	(6,020,176,837.43)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		27,370,288.17	(6,727,971,337.67)

STATEMENT NO. 2

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		3,631.31	
Main Account		15,581,774.86	2,706.86
Project Account		-	88,441.23
Revenue Account		5,528,107.19	31,641,136.01
Others		6,256,774.81	6,361,787.56
Total Recurrent Assets (A)		27,370,288.17	38,094,071.66
Non-Current Assets			
Total Investments (B)	<u>2</u>	47,833,070.33	47,833,070.33
-	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		323,553,193.41	323,553,193.41
Impersonal (Others)		24,930,938.89	9,600,000.00
Personal		-	-
Total Non-Current Assets (C)		348,484,132.30	333,153,193.41
<i>Balance of Liabilities Over Assets (D)</i>		7,670,965,015.95	6,727,971,337.67
Total Assets (D= A+B+C+D)		8,094,652,506.75	7,147,051,673.07
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	98,685,986.27	61,555,767.14
Others 1		12,499,446.58	11,245,549.30
Others 2		7,983,467,073.90	7,074,250,356.63
Total Deposits (E)		8,094,652,506.75	7,147,051,673.07
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		8,094,652,506.75	7,147,051,673.07

STATEMENT NO. 3

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,503,084,662.57	Local Govt Share of Statutory Allocation		1,237,319,754.36	1,959,000,000.00		1,959,000,000.00	721,680,245.64
449,693,239.45	Local Govt Share of VAT		519,960,408.28	728,410,000.00		728,410,000.00	208,449,591.72
66,273,447.68	Other Federally Allocated Revenue	1	180,974,786.19	1,162,054,808.16		1,162,054,808.16	981,080,021.97
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	150,000,000.00		150,000,000.00	150,000,000.00
17,493,000.00	Tax Revenue		16,805,000.00	114,000,000.00		114,000,000.00	97,195,000.00
42,101,672.71	Non Tax Revenue		45,005,833.19	162,398,469.44		162,398,469.44	117,392,636.25
38,822,000.00	Investment Income		32,085,000.00	80,000,000.00		80,000,000.00	47,915,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Reimbursement		-	-		-	0.00
-	Aids & Grants		3,100,000.00	-		-	-3,100,000.00
-	Domestic Loans/Borrowings		93,563,783.52	-		-	-93,563,783.52
-	Extraordinary Items		-	15,000,000.00		15,000,000.00	15,000,000.00
-	Prepayments/Arrears of Revenue		51,500.00	550,000.00		550,000.00	498,500.00
2,117,468,022.41	Total Revenue (A)		2,128,866,065.54	4,440,413,277.60	-	4,440,413,277.60	2,311,547,212.06
	LESS EXPENDITURE:						
1,995,752,998.54	Salaries & Wages		2,202,256,733.54	2,256,810,188.78		2,256,810,188.78	54,553,455.24
85,846,464.38	Social Benefits		85,846,464.38	92,668,216.00		92,668,216.00	6,821,751.62
335,934,018.68	Overhead Cost		282,757,571.61	957,950,000.00		957,950,000.00	675,192,428.39
328,435,371.07	Grants & Contributions		189,214,252.30	239,858,000.00		239,858,000.00	50,643,747.70
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.07	-	0	0	-42,518,132.07
-	Transfer to other Fund		-	-	0	0	0.00
2,745,968,852.67	Total Expenditure (B)		2,802,593,153.90	3,547,286,404.78	-	3,547,286,404.78	744,693,250.88
(628,500,830.26)	Operating Balance: (A - B)		(673,727,088.36)	893,126,872.82	-	893,126,872.82	1,566,853,961.18
(628,500,830.26)	Transfer to Capital Development Fund		(673,727,088.36)				

STATEMENT NO. 4

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplemen tary Budget 2020	Performance on Budget (%)
(628,500,830.26)	Opening Balance 1/1/2020		38,094,071.66				-
	Add: Revenue						-
	Transfer from Capital Development Fund		(673,727,088.36)				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
(628,500,830.26)	Total Revenue		(635,633,016.70)	-	-	-	0%
							-
	Less: Capital Expenditure						-
15,717,747.50	Fixed Assets Purchased		8,000,000.00	80,150,000.00	80,150,000.00		10%
15,530,597.07	Construction / Provision		237,766,589.92	688,238,777.60	688,238,777.60		35%
23,789,244.96	Rehabilitation / Repairs		23,500,000.00	187,000,000.00	187,000,000.00		13%
24,256,080.45	Preservation of the Environment		-	21,500,000.00	21,500,000.00		0%
79,293,669.98	Sub-total		269,266,589.92	976,888,777.60	976,888,777.60	-	28%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
79,293,669.98	Total Capital Expenditure for the year		269,266,589.92	976,888,777.60	976,888,777.60	-	28%
							-
-707,794,500.24	Closing Balance		-904,899,606.62	-976,888,777.60	-976,888,777.60	0.00	-0.28

SCHEDULE OF INVESTMENTS
FAGGE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	JAIZ BANK PLC	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	LAFANCE	7,705,580.53
5	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
6	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	47,833,070.33

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

GABASAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

Treasurer
GABASAWA LOCAL GOVT

SIGNATURE:

[Handwritten Signature]
KANO STATE

TREASURER

GABASAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

LOCAL GOVERNMENT COUNCIL

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

GABASAWA LOCAL GOVERNMENT COUNCIL,

KANO STATE

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF GABASAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020**


I have examined the Financial Statements together with the Schedules as prepared and submitted by Gabasawa Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Gabasawa Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1
GABASAWA LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,023,319,601.80	Local Govt Share of Statutory Allocation	1	1,292,824,206.95	1,570,510,961.32
417,105,997.00	Local Govt Share of VAT		532,182,169.16	460,047,471.88
179,058,572.00	Other Federally Allocated Revenue		188,025,491.69	69,246,382.85
39,000,000.00	10% State Allocation		-	-
115,759,807.00	Other Capital Receipts		-	-
400,000.00	Tax Revenue		-	-
76,235,000.00	Non Tax Revenue		2,384,873.75	2,102,776.17
12,000,000.00	Investment Income		250,090.00	239,600.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
10,000,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	112,694,301.93	-	
5,000,000.00	Extraordinary Items	-	17,625,000.00	
500,000.00	Prepayments/Arrears of Revenue	240,000.00	-	
3,219,378,977.80	Total Receipts from Operating Activities (A)		2,128,601,133.48	2,119,772,192.22
	PAYMENTS:			
1,626,294,867.83	Salaries & Wages		1,405,173,510.60	1,307,837,211.07
78,698,696.00	Social Benefits		50,943,534.63	50,185,141.69
659,900,000.00	Overhead Cost		417,448,999.65	242,453,920.73
108,000,000.00	Grants & Contributions		77,123,046.64	97,117,178.94
-	Subsidies General		-	-
-	Domestic Interest/Discount		-	-
-	Transfer to other Fund		-	-
2,472,893,563.83	Total Outflow from Operating Activities (B)		1,950,689,091.52	1,697,593,452.43
	Net Cashflow From Operating Activities C = (A-B)		177,912,041.96	422,178,739.79
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
96,500,000.00	Fixed Assets Purchased		62,799,704.75	50,491,115.19
582,500,000.00	Construction / Provision		142,400,211.67	90,838,100.78
76,531,024.80	Rehabilitation / Repairs		31,968,517.88	9,076,138.22
55,000,000.00	Preservation of the Environment		17,873,507.64	-
810,531,024.80	Total Capital Expenditure = D		255,041,941.94	150,405,354.19
	Net Cash Flow from Investing Activities E = (C-D)		(77,129,899.98)	271,773,385.60
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(73,789,593.85)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivelent account = G		(73,789,593.85)	-
	Total Expenditure from Financing Activities =F+ G		(73,789,593.85)	-
	Net Cash Flow from all Activities G = (E-F-G)		(3,340,306.13)	271,773,385.60
	Cash & Its Equivalent as at 1/1/2020 = H		7,534,043.95	709,176,710.46
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		4,193,737.82	980,950,096.06

STATEMENT NO. 2

GABASAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		2,767.69	3,498.31
Main Account		464,858.07	6,564,629.45
Project Account		7,002.18	947,062.52
Revenue Account		113,088.17	7,506.17
Others		3,606,021.71	11,347.50
Total Recurrent Assets (A)		4,193,737.82	7,534,043.95
Non-Current Assets			
Total Investments (B)	<u>2</u>	50,653,870.80	50,653,870.80
-	<u>3</u>		
Advances			
Retained Balance		582,846,663.30	651,785,338.74
Stabilization		588,793,304.73	588,793,304.73
Impersonal (Others)		24,572,119.88	23,866,119.88
Personal		435,852.42	435,852.42
Total Non-Current Assets (C)		1,196,647,940.33	1,264,880,615.77
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,251,495,548.95	1,323,068,530.52
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	320,425,679.07	314,868,760.66
Others 1		27,249,673.80	27,249,673.80
Others 2		-	-
Total Deposits (E)		347,675,352.87	342,118,434.46
<i>Balance of Assets Over Liabilities (F)</i>		903,820,196.08	980,950,096.06
Total Liabilities (G= D+E+F)		1,251,495,548.95	1,323,068,530.52

STATEMENT NO. 3

GABASAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supple- mentary Budget	Original Budget	Variance on Final Budget	
	REVENUE:							
1,570,510,961.32	Local Govt Share of Statutory Allocation	1	1,292,824,206.95	2,023,319,601.80		2,023,319,601.80	730,495,394.85	
460,047,471.88	Local Govt Share of VAT		532,182,169.16	417,105,997.00		417,105,997.00	-115,076,172.16	
69,246,382.85	Other Federally Allocated Revenue		188,025,491.69	179,058,572.00		179,058,572.00	-8,966,919.69	
-	10% State Allocation		-	39,000,000.00		39,000,000.00	39,000,000.00	
-	Other Capital Receipts		-	115,759,807.00		115,759,807.00	115,759,807.00	
-	Tax Revenue		-	400,000.00		400,000.00	400,000.00	
2,102,776.17	Non Tax Revenue		-	2,384,873.75	76,235,000.00		76,235,000.00	73,850,126.25
239,600.00	Investment Income		-	250,090.00	12,000,000.00		12,000,000.00	11,749,910.00
-	Interest Earned		-	-	-		-	0.00
-	Refund and Re- imbursement		-	-	-		-	0.00
-	Aids & Grants	-	-	10,000,000.00		10,000,000.00	10,000,000.00	
-	Domestic Loans/Borrowings	-	112,694,301.93	341,000,000.00		341,000,000.00	228,305,698.07	
17,625,000.00	Extraordinary Items	-	-	5,000,000.00		5,000,000.00	5,000,000.00	
-	Prepayments/Arrears of Revenue	-	240,000.00	500,000.00		500,000.00	260,000.00	
2,119,772,192.22	Total Revenue (A)		2,128,601,133.48	3,219,378,977.80	-	3,219,378,977.80	1,090,777,844.32	
	LESS EXPENDITURE:							
1,307,837,211.07	Salaries & Wages		1,405,173,510.60	1,626,294,867.83		1,626,294,867.83	221,121,357.23	
50,185,141.69	Social Benefits		50,943,534.63	78,698,696.00		78,698,696.00	27,755,161.37	
242,453,920.73	Overhead Cost		417,448,999.65	659,900,000.00		659,900,000.00	242,451,000.35	
97,117,178.94	Grants & Contributions		77,123,046.64	108,000,000.00		108,000,000.00	30,876,953.36	
-	Subsidies General		-	-	0	0	0.00	
-	Domestic Interest/Discount		-	-	0	0	0.00	
-	Transfer to other Fund		-	-	0	0	0.00	
1,697,593,452.43	Total Expenditure (B)		1,950,689,091.52	2,472,893,563.83	-	2,472,893,563.83	522,204,472.31	
422,178,739.79	Operating Balance: (A - B)		177,912,041.96	746,485,413.97	-	746,485,413.97	568,573,372.01	
422,178,739.79	Transfer to Capital Development Fund		177,912,041.96					

STATEMENT NO. 4

GABASAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performanc e on Budget (%)
402,558,839.57	Opening Balance 1/1/2020		7,534,043.95				-
	Add: Revenue						-
422,178,739.79	Transfer from Capital Development Fund		177,912,041.96				0%
0	Infrastructural Development Loan		0		0	0	0%
0	Commercial Agriculture Credit Scheme		0		0	0	0%
0	Small And Medium Scale Enterprises Loan		0		0	0	0%
0	Aids & Grants		0		0	0	0%
824,737,579.36	Total Revenue		185,446,085.91		-	-	0%
							-
	Less: Capital Expenditure						-
50,491,115.19	Fixed Assets Purchased		62,799,704.75	96,500,000.00	96,500,000.00		65%
90,838,100.78	Construction / Provision		142,400,211.67	582,500,000.00	582,500,000.00		24%
9,076,138.22	Rehabilitation / Repairs		31,968,517.88	76,531,024.80	76,531,024.80		42%
-	Preservation of the Environment		17,873,507.64	55,000,000.00	55,000,000.00		0%
150,405,354.19	Sub-total		255,041,941.94	810,531,024.80	810,531,024.80	-	31%
							-
	Capital Expenditure from Aids & Grants		0		0	0	0%
-	Repayment of Borrowings/Sure-P		0		0	0	0%
-	Sub-total		-		-	-	0%
							-
150,405,354.19	Total Capital Expenditure for the year		255,041,941.94	810,531,024.80	810,531,024.80	-	31%
							-
674,332,225.17	Closing Balance		-69,595,856.03	-810,531,024.80	-810,531,024.80	0.00	-0.31

SCHEDULE OF INVESTMENTS
GABASAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	URBAN DEVELOPMENT BANK	500,000.00
2	JAIZ BANK	715,908.00
3	DALA BUILDING SOCIETY	2,300,000.00
4	FIDELITY BANK	110,727.68
5	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
6	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	50,653,870.80

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

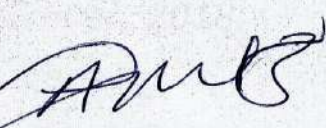
GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

GARKO

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,
GARKO LOCAL GOVERNMENT COUNCIL,
KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF GARKO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Garko Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Garko Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

**2022
1443 AH**

STATEMENT NO. 1

GARKO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,750,000,000.00	Local Govt Share of Statutory Allocation	1	1,153,204,993.96	1,400,902,824.96
626,000,000.00	Local Govt Share of VAT		484,700,075.36	418,929,474.30
400,000,000.00	Other Federally Allocated Revenue		168,719,458.98	61,768,084.24
69,000,000.00	10% State Allocation		-	-
160,000,000.00	Other Capital Receipts		-	-
1,950,000.00	Tax Revenue		-	20,000.00
118,471,250.00	Non Tax Revenue		1,591,300.00	225,265.00
24,250,000.00	Investment Income		1,002,000.00	1,344,500.00
300,000.00	Interest Earned		-	-
-	Refund and Re-imburement		-	-
10,000,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	84,253,765.75	-	
5,000,000.00	Extraordinary Items	-	-	
200,000.00	Prepayments/Arrears of Revenue	-	-	
4,507,171,250.00	Total Receipts from Operating Activities (A)		1,893,471,594.05	1,883,190,148.50
	PAYMENTS:			
1,287,735,410.80	Salaries & Wages		993,973,479.56	955,594,285.24
86,500,000.00	Social Benefits		85,846,464.38	35,372,037.36
621,740,000.00	Overhead Cost		359,795,376.64	204,095,841.21
119,000,000.00	Grants & Contributions		87,087,684.94	51,385,368.04
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.04	-
-	Transfer to other Fund		-	-
2,114,975,410.80	Total Outflow from Operating Activities (B)		1,569,221,137.56	1,246,447,531.85
	Net Cashflow From Operating Activities C = (A-B)		324,250,456.49	636,742,616.65
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
110,700,000.00	Fixed Assets Purchased		25,000,000.00	-
553,551,034.00	Construction / Provision		128,517,385.94	15,148,905.55
235,000,000.00	Rehabilitation / Repairs		47,005,498.06	111,932,378.50
16,500,000.00	Preservation of the Environment		-	-
915,751,034.00	Total Capital Expenditure = D		200,522,884.00	127,081,284.05
	Net Cash Flow from Investing Activities E = (C-D)		123,727,572.49	509,661,332.60
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		155,142,727.37	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		155,142,727.37	-
	Total Expenditure from Financing Activities =F+ G		155,142,727.37	-
	Net Cash Flow from all Activities G = (E-F-G)		(31,415,154.88)	509,661,332.60
	Cash & Its Equivalent as at 1/1/2020 = H		31,561,499.63	1,570,728,038.95
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		146,344.75	2,080,389,371.55

STATEMENT NO. 2

GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	
Main Account		142,422.79	19,978.45
Project Account		-	31,661,541.42
Revenue Account		3,921.96	-
Others			(120,020.24)
Total Recurrent Assets (A)		146,344.75	31,561,499.63
Non-Current Assets			
Total Investments (B)	<u>2</u>	47,833,070.33	47,833,070.33
-	<u>3</u>		
Advances			
Retained Balance		1,655,896,374.68	1,447,372,815.42
Stabilization		591,747,428.39	591,747,428.39
Impersonal (Others)		-	46,819,354.98
Personal		-	6,309,548.60
Total Non-Current Assets (C)		2,247,643,803.07	2,092,249,147.39
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,295,623,218.15	2,171,643,717.35
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	49,270,435.75	49,270,435.75
Others 1		40,847,401.42	40,468,551.57
Others 2		1,388,436.94	1,515,358.48
Total Deposits (E)		91,506,274.11	91,254,345.80
<i>Balance of Assets Over Liabilities (F)</i>		2,204,116,944.04	2,080,389,371.55
Total Liabilities (G= D+E+F)		2,295,623,218.15	2,171,643,717.35

STATEMENT NO. 3

GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,400,902,824.96	Local Govt Share of Statutory Allocation	1	1,153,204,993.96	2,750,000,000.00		2,750,000,000.00	1,596,795,006.04
418,929,474.30	Local Govt Share of VAT		484,700,075.36	626,000,000.00		626,000,000.00	141,299,924.64
61,768,084.24	Other Federally Allocated Revenue		168,719,458.98	400,000,000.00		400,000,000.00	231,280,541.02
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	160,000,000.00		160,000,000.00	160,000,000.00
20,000.00	Tax Revenue		-	1,950,000.00		1,950,000.00	1,950,000.00
225,265.00	Non Tax Revenue		1,591,300.00	118,471,250.00		118,471,250.00	116,879,950.00
1,344,500.00	Investment Income		1,002,000.00	24,250,000.00		24,250,000.00	23,248,000.00
-	Interest Earned		-	300,000.00		300,000.00	300,000.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		84,253,765.75	342,000,000.00		342,000,000.00	257,746,234.25
-	Extraordinary Items		-	5,000,000.00		5,000,000.00	5,000,000.00
-	Prepayments/Arrears of Revenue		-	200,000.00		200,000.00	200,000.00
1,883,190,148.50	Total Revenue (A)		1,893,471,594.05	4,507,171,250.00		4,507,171,250.00	2,613,699,655.95
	LESS EXPENDITURE:						
955,594,285.24	Salaries & Wages		993,973,479.56	1,287,735,410.80		1,287,735,410.80	293,761,931.24
35,372,037.36	Social Benefits		85,846,464.38	86,500,000.00		86,500,000.00	653,535.62
204,095,841.21	Overhead Cost		359,795,376.64	621,740,000.00		621,740,000.00	261,944,623.36
51,385,368.04	Grants & Contributions		87,087,684.94	119,000,000.00		119,000,000.00	31,912,315.06
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.04	-	0	0	-42,518,132.04
-	Transfer to other Fund		-	-	0	0	0.00
1,246,447,531.85	Total Expenditure (B)		1,569,221,137.56	2,114,975,410.80		2,114,975,410.80	545,754,273.24
636,742,616.65	Operating Balance: (A - B)		324,250,456.49	2,392,195,839.20		2,392,195,839.20	2,067,945,382.71
636,742,616.65	Transfer to Capital Development Fund		324,250,456.49				

STATEMENT NO. 4

GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
605,315,261.68	Opening Balance 1/1/2020		31,561,499.63				-
	Add: Revenue						-
698,365,073.99	Transfer from Capital Development Fund		324,250,456.49				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,303,680,335.67	Total Revenue		355,811,956.12	-	-	-	0%
							-
	Less: Capital Expenditure						-
-	Fixed Assets Purchased		25,000,000.00	110,700,000.00	110,700,000.00		23%
15,148,907.55	Construction / Provision		128,517,385.94	553,551,034.00	553,551,034.00		23%
111,932,378.50	Rehabilitation / Repairs		47,005,498.06	235,000,000.00	235,000,000.00		20%
-	Preservation of the Environment		-	16,500,000.00	16,500,000.00		0%
127,081,286.05	Sub-total		200,522,884.00	915,751,034.00	915,751,034.00	-	22%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
127,081,286.05	Total Capital Expenditure for the year		200,522,884.00	915,751,034.00	915,751,034.00	-	22%
							-
1,176,599,049.62	Closing Balance		155,289,072.12	-915,751,034.00	-915,751,034.00	0.00	-0.22

SCHEDULE OF INVESTMENTS
GARKO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK	1,150,389.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY	2,000,000.00
5	LAFARGE WAPCO	7,705,580.53
6	FIDILITY BANK	110,727.68
	TOTAL INVESTMENTS	47,833,070.33

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

GARUN MALAM LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: _____



TREASURER

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

GARUN MALLAM LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF GARUN MALAM LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

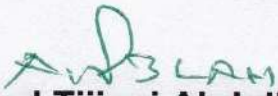
I have examined the Financial Statements together with the Schedules as prepared and submitted by Garun Malam Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Garun Malam Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1

GARUN MALAM LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,460,442,593.00	Local Govt Share of Statutory Allocation	1	1,147,187,291.38	1,393,592,575.14
798,220,668.00	Local Govt Share of VAT		441,354,928.19	379,970,055.17
401,819,300.00	Other Federally Allocated Revenue		164,013,115.12	61,445,763.44
60,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
6,600,000.00	Tax Revenue		29,012,343.43	622,000.00
46,341,068.00	Non Tax Revenue		1,669,600.00	4,887,868.61
5,500,000.00	Investment Income		72,200.00	-
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	124,799,276.85	-	
1,200,000.00	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,122,123,629.00	Total Receipts from Operating Activities (A)		1,908,108,754.97	1,840,518,262.36
	PAYMENTS:			
1,171,427,271.74	Salaries & Wages		895,372,163.94	836,214,849.67
126,221,983.00	Social Benefits		117,742,053.09	31,673,873.41
606,869,500.00	Overhead Cost		520,633,427.93	269,714,929.32
121,500,000.00	Grants & Contributions		111,034,949.74	74,595,753.09
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,026,018,754.74	Total Outflow from Operating Activities (B)		1,687,300,726.79	1,212,199,405.49
	Net Cashflow From Operating Activities C = (A-B)		220,808,028.18	628,318,856.87
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
121,400,000.00	Fixed Assets Purchased		65,860,000.00	12,500,000.00
832,600,000.00	Construction / Provision		16,487,534.04	89,807,260.05
567,839,673.00	Rehabilitation / Repairs		350,000.00	1,508,376.59
45,000,000.00	Preservation of the Environment		-	-
1,566,839,673.00	Total Capital Expenditure = D		82,697,534.04	103,815,636.64
	Net Cash Flow from Investing Activities E = (C-D)		138,110,494.14	524,503,220.23
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	Increase/decrease in other Cash Assets		167,072,837.57	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		167,072,837.57	-
	Total Expenditure from Financing Activities = F+ G		167,072,837.57	-
	Net Cash Flow from all Activities G = (E-F)		(28,962,343.43)	524,503,220.23
	Cash & Its Equivalent as at 1/1/2020 = H		36,333,789.88	2,868,455,465.59
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		7,371,446.45	3,392,958,685.82

STATEMENT NO. 2

GARUN MALAM LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	5,848.09
Main Account		7,339,289.54	35,510,121.79
Project Account		-	
Revenue Account		25,968.81	817,820.00
Others		6,188.10	
Total Recurrent Assets (A)		7,371,446.45	36,333,789.88
Non-Current Assets			
Total Investments (B)	<u>2</u>	62,209,704.62	62,209,704.62
-	<u>3</u>		
Advances			
Retained Balance		2,950,411,393.66	2,682,893,474.43
Stabilization		608,313,824.48	608,313,824.48
Impersonal (Others)		-	96,100,223.61
Personal		-	4,344,858.05
Total Non-Current Assets (C)		3,558,725,218.14	3,391,652,380.57
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		3,628,306,369.21	3,490,195,875.07
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	57,438,387.20	57,438,387.20
Others 1		39,798,802.05	39,798,802.05
Others 2		-	-
Total Deposits (E)		97,237,189.25	97,237,189.25
<i>Balance of Assets Over Liabilities (F)</i>		3,531,069,179.96	3,392,958,685.82
Total Liabilities (G= D+E+F)		3,628,306,369.21	3,490,195,875.07

STATEMENT NO. 3

GARUN MALAM LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementar y Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,393,592,575.14	Local Govt Share of Statutory Allocation	1	1,147,187,291.38	2,460,442,593.00		2,460,442,593.00	1,313,255,301.62
379,970,055.17	Local Govt Share of VAT		441,354,928.19	798,220,668.00		798,220,668.00	356,865,739.81
61,445,763.44	Other Federally Allocated Revenue		164,013,115.12	401,819,300.00		401,819,300.00	237,806,184.88
-	10% State Allocation		-	60,000,000.00		60,000,000.00	60,000,000.00
-	Other Capital Receipts		-	-	-	-	0.00
622,000.00	Tax Revenue		29,012,343.43	6,600,000.00		6,600,000.00	-22,412,343.43
4,887,868.61	Non Tax Revenue		1,669,600.00	46,341,068.00		46,341,068.00	44,671,468.00
-	Investment Income		72,200.00	5,500,000.00		5,500,000.00	5,427,800.00
-	Interest Earned		-	-	-	-	0.00
-	Refund and Re-imbursement		-	-	-	-	0.00
-	Aids & Grants	-	-	-	-	0.00	
-	Domestic Loans/Borrowings	124,799,276.85	342,000,000.00		342,000,000.00	217,200,723.15	
-	Extraordinary Items	-	1,200,000.00		1,200,000.00	1,200,000.00	
-	Prepayments/Arrears of Revenue	-	-	-	-	0.00	
1,840,518,262.36	Total Revenue (A)		1,908,108,754.97	4,122,123,629.00	-	4,122,123,629.00	2,214,014,874.03
	LESS EXPENDITURE:						
836,214,849.67	Salaries & Wages		895,372,163.94	1,171,427,271.74		1,171,427,271.74	276,055,107.80
31,673,873.41	Social Benefits		117,742,053.09	126,221,983.00		126,221,983.00	8,479,929.91
269,714,929.32	Overhead Cost		520,633,427.93	606,869,500.00		606,869,500.00	86,236,072.07
74,595,753.09	Grants & Contributions		111,034,949.74	121,500,000.00		121,500,000.00	10,465,050.26
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	-42,518,132.09
-	Transfer to other Fund		-	-	0	0	0.00
1,212,199,405.49	Total Expenditure (B)		1,687,300,726.79	2,026,018,754.74	-	2,026,018,754.74	338,718,027.95
628,318,856.87	Operating Balance: (A - B)		220,808,028.18	2,096,104,874.26	-	2,096,104,874.26	1,875,296,846.08
628,318,856.87	Transfer to Capital Development Fund		220,808,028.18				

STATEMENT NO. 4

GARUN MALAM LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performanc e on Budget (%)
(67,193,492.16)	Opening Balance 1/1/2020	36,333,789.88				-
	Add: Revenue					-
628,318,856.87	Transfer from Capital Development Fund	220,808,028.18				0%
0	Infrastructural Development Loan	0		0	0	0%
0	Commercial Agriculture Credit Scheme	0		0	0	0%
0	Small And Medium Scale Enterprises Loan	0		0	0	0%
0	Aids & Grants	0		0	0	0%
561,125,364.71	Total Revenue	257,141,818.06		-	-	0%
	Less: Capital Expenditure					-
12,500,000.00	Fixed Assets Purchased	65,860,000.00	121,400,000.00	121,400,000.00		54%
89,807,260.05	Construction / Provision	16,487,534.04	832,600,000.00	832,600,000.00		2%
1,508,376.59	Rehabilitation / Repairs	350,000.00	567,839,673.00	567,839,673.00		0%
-	Preservation of the Environment	-	45,000,000.00	45,000,000.00		0%
103,815,636.64	Sub-total	82,697,534.04	1,566,839,673.00	1,566,839,673.00		5%
	Capital Expenditure from Aids & Grants	0		0	0	0%
-	Repayment of Borrowings/Sure-P	0		0	0	0%
-	Sub-total	-		-	-	0%
	Total Capital Expenditure for the year					-
103,815,636.64		82,697,534.04	1,566,839,673.00	1,566,839,673.00		5%
	Closing Balance					-
457,309,728.07		174,444,284.02	-1,566,839,673.00	-1,566,839,673.00	0.00	-0.05

SCHEDULE OF INVESTMENTS
GARUN MALAM LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	JAIZ BANK PLC	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	ASHAKA CEMENT	3,462,122.82
5	LAFENCE	7,705,580.53
6	FIDILITY BANK	110,727.68
7	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
8	WAPCO	10,876,770.00
9	FORTE OIL	37,741.47
	TOTAL INVESTMENTS	62,209,704.62

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

GAYA LOCAL GOVERNMENT COUNCIL

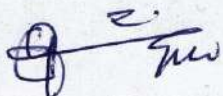
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: _____

A handwritten signature in blue ink, appearing to be 'J. M. ...', written over a horizontal line.

TREASURER

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

TREASURER

..... LOCAL GOVERNMENT COUNCIL

KANO STATE

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,
GAYA LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF GAYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

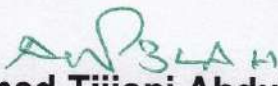
I have examined the Financial Statements together with the Schedules as prepared and submitted by Gaya Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Gaya Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE

2022
1443 AH


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

GAYA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,137,518,592.10	Local Govt Share of Statutory Allocation	1	1,239,846,599.76	1,506,154,251.14
400,000,000.00	Local Govt Share of VAT		522,051,037.73	451,546,110.98
300,000,000.00	Other Federally Allocated Revenue		181,439,697.09	66,408,790.81
39,000,000.00	10% State Allocation		-	-
247,281,979.00	Other Capital Receipts		-	-
470,000.00	Tax Revenue		-	-
46,470,000.00	Non Tax Revenue		3,225,256.29	2,620,517.83
1,450,000.00	Investment Income		838,890.00	36,000.00
-	Interest Earned		-	-
-	Refund and Re-imbusement		-	-
5,000,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	161,960,445.58	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
3,519,190,571.10	Total Receipts from Operating Activities (A)		2,109,361,926.45	2,026,765,670.76
	PAYMENTS:			
1,383,189,756.17	Salaries & Wages		1,421,555,281.93	1,233,230,523.30
50,500,000.00	Social Benefits		40,909,090.91	44,540,903.12
577,010,000.00	Overhead Cost		241,885,852.77	487,863,001.71
71,500,000.00	Grants & Contributions		54,959,666.64	86,848,042.80
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,082,199,756.17	Total Outflow from Operating Activities (B)		1,801,828,024.34	1,852,482,470.93
	Net Cashflow From Operating Activities C = (A-B)		307,533,902.11	174,283,199.83
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
71,100,000.00	Fixed Assets Purchased		21,040,890.60	7,245,000.00
684,500,000.00	Construction / Provision		159,136,311.65	20,736,975.49
188,742,883.10	Rehabilitation / Repairs		70,948,412.45	5,076,500.00
33,000,000.00	Preservation of the Environment		26,121,839.10	-
977,342,883.10	Total Capital Expenditure = D		277,247,453.80	33,058,475.49
	Net Cash Flow from Investing Activities E = (C-D)		30,286,448.31	141,224,724.34
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets			
	Increase/decrease in other Liability		54,255,678.69	
	Total Movement in other cash equivalent account = G		54,255,678.69	-
	Total Expenditure from Financing Activities =F+ G		54,255,678.69	-
	Net Cash Flow from all Activities G = (E-F-G)		(23,969,230.38)	141,224,724.34
	Cash & Its Equivalent as at 1/1/2020 = H		30,286,850.44	(346,630,490.12)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		6,317,620.06	(205,405,765.78)

STATEMENT NO. 2

GAYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		20.63	382.70
Main Account		6,138,605.13	27,100,997.64
Project Account		12,043.64	2,650,561.23
Revenue Account		133,320.87	338,111.37
Others		33,629.79	196,797.50
Total Recurrent Assets (A)		6,317,620.06	30,286,850.44
Non-Current Assets			
Total Investments (B)	<u>2</u>	45,364,904.68	45,364,904.68
-	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		583,932,402.65	583,932,402.65
Impersonal (Others)		-	39,165,386.95
Personal		-	-
Total Non-Current Assets (C)		583,932,402.65	623,097,789.60
<i>Balance of Liabilities Over Assets (D)</i>		361,961,448.75	205,405,765.78
Total Assets (D= A+B+C+D)		997,576,376.14	904,155,310.50
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	83,469,744.68	69,942,061.51
Others 1		33,101,925.34	44,450,451.34
Retained Balance OD		881,004,706.12	789,762,797.65
Total Deposits (E)		997,576,376.14	904,155,310.50
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		997,576,376.14	904,155,310.50

STATEMENT NO. 3

GAYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supple- mentary Budget	Original Budget	Variance on Final Budget	
	REVENUE:							
1,506,154,251.14	Local Govt Share of Statutory Allocation	1	1,239,846,599.76	2,137,518,592.10		2,137,518,592.10	897,671,992.34	
451,546,110.98	Local Govt Share of VAT		522,051,037.73	400,000,000.00		400,000,000.00	-122,051,037.73	
66,408,790.81	Other Federally Allocated Revenue		181,439,697.09	300,000,000.00		300,000,000.00	118,560,302.91	
-	10% State Allocation		-	39,000,000.00		39,000,000.00	39,000,000.00	
-	Other Capital Receipts		-	-	247,281,979.00		247,281,979.00	247,281,979.00
-	Tax Revenue		-	-	470,000.00		470,000.00	470,000.00
2,620,517.83	Non Tax Revenue		3,225,256.29	46,470,000.00		46,470,000.00	43,244,743.71	
36,000.00	Investment Income		838,890.00	1,450,000.00		1,450,000.00	611,110.00	
-	Interest Earned		-	-		-	0.00	
-	Refund and Re-imburement		-	-		-	0.00	
-	Aids & Grants		-	5,000,000.00		5,000,000.00	5,000,000.00	
-	Domestic Loans/Borrowings		161,960,445.58	342,000,000.00		342,000,000.00	180,039,554.42	
-	Extraordinary Items		-	-		-	0.00	
-	Prepayments/Arrears of Revenue		-	-		-	0.00	
2,026,765,670.76	Total Revenue (A)		2,109,361,926.45	3,519,190,571.10	-	3,519,190,571.10	1,409,828,644.65	
	LESS EXPENDITURE:							
1,233,230,523.30	Salaries & Wages		1,421,555,281.93	1,383,189,756.17		1,383,189,756.17	-38,365,525.76	
44,540,903.12	Social Benefits		40,909,090.91	50,500,000.00		50,500,000.00	9,590,909.09	
487,863,001.71	Overhead Cost		241,885,852.77	577,010,000.00		577,010,000.00	335,124,147.23	
86,848,042.80	Grants & Contributions		54,959,666.64	71,500,000.00		71,500,000.00	16,540,333.36	
-	Subsidies General		-	-	0	0	0.00	
-	Domestic Interest/Discount		42,518,132.09	-	0	0	-42,518,132.09	
-	Transfer to other Fund		-	-	0	0	0.00	
1,852,482,470.93	Total Expenditure (B)		1,801,828,024.34	2,082,199,756.17	-	2,082,199,756.17	280,371,731.83	
174,283,199.83	Operating Balance: (A - B)		307,533,902.11	1,436,990,814.93	-	1,436,990,814.93	1,129,456,912.82	
174,283,199.83	Transfer to Capital Development Fund		307,533,902.11					

STATEMENT NO. 4

GAYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supple mentar y Budget 2020	Performance on Budget (%)
(2,059,611,967.22)	Opening Balance 1/1/2020		30,286,850.44				
	Add: Revenue						
174,283,199.83	Transfer from Capital Development Fund		307,533,902.11				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
(1,885,328,767.39)	Total Revenue		337,820,752.55	-	-	-	0%
	Less: Capital Expenditure						
7,245,000.00	Fixed Assets Purchased		21,040,890.60	71,100,000.00	71,100,000.00		30%
20,736,975.49	Construction / Provision		159,136,311.65	684,500,000.00	684,500,000.00		23%
5,076,500.00	Rehabilitation / Repairs		70,948,412.45	188,742,883.10	188,742,883.10		38%
-	Preservation of the Environment		26,121,839.10	33,000,000.00	33,000,000.00		0%
33,058,475.49	Sub-total		277,247,453.80	977,342,883.10	977,342,883.10	-	28%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
33,058,475.49	Total Capital Expenditure for the year		277,247,453.80	977,342,883.10	977,342,883.10	-	28%
-1,918,387,242.88	Closing Balance		60,573,298.75	-977,342,883.10	-977,342,883.10	0.00	-0.28

SCHEDULE OF INVESTMENTS
GAYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,369.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARAGE	4,438,034.88
7	FIDELITY BANK PLC	110,127.68
	TOTAL INVESTMENTS	45,364,904.68

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

GERAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,
GEZAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF GEZAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Gezawa Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Gezawa Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2022
1443 AH

STATEMENT NO. 1

GEZAWA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,284,556,475.60	Local Govt Share of Statutory Allocation	1	1,415,818,867.66	1,719,923,744.41
943,665,538.00	Local Govt Share of VAT		600,569,566.77	520,184,501.61
712,188,632.00	Other Federally Allocated Revenue		207,524,253.43	75,834,235.39
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
76,545,400.00	Tax Revenue		13,320,000.00	42,560,920.00
76,136,469.00	Non Tax Revenue		6,695,086.56	11,077,825.19
8,020,000.00	Investment Income		844,490.00	7,780,000.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
25,000,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	84,279,368.43	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,537,112,514.60	Total Receipts from Operating Activities (A)		2,329,051,632.85	2,377,361,226.60
	PAYMENTS:			
2,072,249,658.00	Salaries & Wages		1,635,102,097.25	1,568,326,436.09
64,600,000.00	Social Benefits		40,909,090.92	49,196,714.56
521,236,252.12	Overhead Cost		327,961,267.14	223,082,687.34
108,500,000.00	Grants & Contributions		37,853,699.49	107,241,358.51
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,283.09	-
-	Transfer to other Fund		-	-
2,766,585,910.12	Total Outflow from Operating Activities (B)		2,084,344,437.89	1,947,847,196.50
	Net Cashflow From Operating Activities C = (A-B)		244,707,194.96	429,514,030.10
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
28,232,262.00	Fixed Assets Purchased		-	2,100,000.00
1,215,085,308.00	Construction / Provision		108,184,108.91	60,253,085.11
335,000,000.00	Rehabilitation / Repairs		38,712,200.51	77,677,670.02
31,000,000.00	Preservation of the Environment		-	-
1,609,317,570.00	Total Capital Expenditure = D		146,896,309.42	140,030,755.13
	Net Cash Flow from Investing Activities E = (C-D)		97,810,885.54	289,483,274.97
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		111,467,125.53	
	Increase/decrease in other Liability			
	Total Movement in other cash equivelent account = G		111,467,125.53	-
	Total Expenditure from Financing Activities =F+ G		111,467,125.53	-
	Net Cash Flow from all Activities G = (E-F-G)		(13,656,239.99)	289,483,274.97
	Cash & Its Equivalent as at 1/1/2020 = H		24,925,296.29	(40,942,417.50)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		11,269,056.30	248,540,857.47

STATEMENT NO. 2

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash			
Main Account		11,140,574.50	24,790,580.24
Project Account			
Revenue Account		108,481.80	134,716.05
Others		20,000.00	
Total Recurrent Assets (A)		11,269,056.30	24,925,296.29
Non-Current Assets			
Total Investments (B)	<u>2</u>	60,302,491.34	60,302,491.34
-	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		603,597,199.84	603,597,199.84
Impersonal (Others)		-	23,311,217.95
Personal		-	10,822,948.01
Total Non-Current Assets (C)		603,597,199.84	637,731,365.80
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		675,168,747.48	722,959,153.43
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	162,825,454.72	150,527,885.21
Others 1		15,472,382.76	39,476,030.23
Others 2		373,453,418.05	284,414,380.52
Total Deposits (E)		551,751,255.53	474,418,295.96
<i>Balance of Assets Over Liabilities (F)</i>		123,417,491.95	248,540,857.47
Total Liabilities (G= D+E+F)		675,168,747.48	722,959,153.43

STATEMENT NO. 3

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplem entary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,719,923,744.41	Local Govt Share of Statutory Allocation	1	1,415,818,867.66	2,284,556,475.60		2,284,556,475.60	868,737,607.94
520,184,501.61	Local Govt Share of VAT		600,569,566.77	943,665,538.00		943,665,538.00	343,095,971.23
75,834,235.39	Other Federally Allocated Revenue		207,524,253.43	712,188,632.00		712,188,632.00	504,664,378.57
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
42,560,920.00	Tax Revenue		13,320,000.00	76,545,400.00		76,545,400.00	63,225,400.00
11,077,825.19	Non Tax Revenue		6,695,086.56	76,136,469.00		76,136,469.00	69,441,382.44
7,780,000.00	Investment Income		844,490.00	8,020,000.00		8,020,000.00	7,175,510.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	25,000,000.00		25,000,000.00	25,000,000.00
-	Domestic Loans/Borrowings		84,279,368.43	342,000,000.00		342,000,000.00	257,720,631.57
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,377,361,226.60	Total Revenue (A)		2,329,051,632.85	4,537,112,514.60		4,537,112,514.60	2,208,060,881.75
	LESS EXPENDITURE:						
1,568,326,436.09	Salaries & Wages		1,635,102,097.25	2,072,249,658.00		2,072,249,658.00	437,147,560.75
49,196,714.56	Social Benefits		40,909,090.92	64,600,000.00		64,600,000.00	23,690,909.08
223,082,687.34	Overhead Cost		327,961,267.14	521,236,252.12		521,236,252.12	193,274,984.98
107,241,358.51	Grants & Contributions		37,853,699.49	108,500,000.00		108,500,000.00	70,646,300.51
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,283.09	-	0	0	-42,518,283.09
-	Transfer to other Fund		-	-	0	0	0.00
1,947,847,196.50	Total Expenditure (B)		2,084,344,437.89	2,766,585,910.12		2,766,585,910.12	682,241,472.23
429,514,030.10	Operating Balance: (A - B)		244,707,194.96	1,770,526,604.48		1,770,526,604.48	1,525,819,409.52
429,514,030.10	Transfer to Capital Development Fund		244,707,194.96				

STATEMENT NO. 4

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
(274,824,460.87)	Opening Balance 1/1/2020		24,925,296.29				-
	Add: Revenue						-
429,514,030.10	Transfer from Capital Development Fund		244,707,194.96				0%
0	Infrastructural Development Loan		0		0	0	0%
0	Commercial Agriculture Credit Scheme		0		0	0	0%
0	Small And Medium Scale Enterprises Loan		0		0	0	0%
0	Aids & Grants		0		0	0	0%
154,689,569.23	Total Revenue		269,632,491.25				0%
							-
	Less: Capital Expenditure						-
2,100,000.00	Fixed Assets Purchased		-	28,232,262.00	28,232,262.00		0%
60,253,085.11	Construction / Provision		108,184,108.91	1,215,085,308.00	1,215,085,308.00		9%
77,677,670.02	Rehabilitation / Repairs		38,712,200.51	335,000,000.00	335,000,000.00		12%
-	Preservation of the Environment		-	31,000,000.00	31,000,000.00		0%
140,030,755.13	Sub-total		146,896,309.42	1,609,317,570.00	1,609,317,570.00		9%
							-
	Capital Expenditure from Aids & Grants		0		0	0	0%
-	Repayment of Borrowings/Sure-P		0		0	0	0%
-	Sub-total		-				0%
							-
140,030,755.13	Total Capital Expenditure for the year		146,896,309.42	1,609,317,570.00	1,609,317,570.00		9%
							-
14,658,814.10	Closing Balance		122,736,181.83	-1,609,317,570.00	-1,609,317,570.00	0.00	-0.09

SCHEDULE OF INVESTMENTS
GEZAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY LTD	2,000,000.00
5	FIRST BANK	820,396.50
6	WAPCO	10,876,770.00
7	STERLING BANK PLC	106,673.98
8	CCNN (SOKOTO)	165,580.53
9	LAFARGE WAPCO	7,705,580.53
10	FIDELITY BANK	110,727.68
11	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	60,302,491.34

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

GWALE LOCAL GOVERNMENT COUNCIL

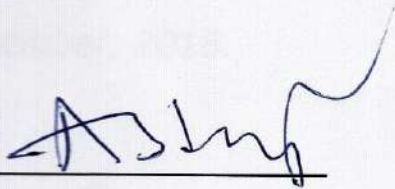
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

Chibale

..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

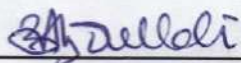
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

GWALE LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF GWALE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020


I have examined the Financial Statements together with the Schedules as prepared and submitted by Gwale Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Gwale Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1

GWALE LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
3,813,400,000.00	Local Govt Share of Statutory Allocation	1	1,702,198,915.13	2,067,815,593.28
2,283,913,364.50	Local Govt Share of VAT		679,526,080.99	587,922,708.29
190,000,000.00	Other Federally Allocated Revenue		245,394,309.88	91,173,352.99
69,000,000.00	10% State Allocation		-	-
50,000,000.00	Other Capital Receipts		-	-
59,000,000.00	Tax Revenue		8,881,562.00	6,115,000.00
225,185,675.00	Non Tax Revenue		6,651,636.51	3,523,000.00
42,500,000.00	Investment Income		9,733,000.00	1,652,300.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	138,307,399.48	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
7,074,999,039.50	Total Receipts from Operating Activities (A)		2,790,692,903.99	2,758,201,954.56
	PAYMENTS:			
3,061,888,642.23	Salaries & Wages		2,911,713,548.31	2,583,569,591.13
93,599,412.80	Social Benefits		40,909,090.92	110,716,224.81
851,309,946.54	Overhead Cost		610,528,551.41	464,900,189.38
116,348,682.00	Grants & Contributions		107,299,508.91	81,348,682.00
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
4,123,146,683.57	Total Outflow from Operating Activities (B)		3,712,968,831.64	3,240,534,687.32
	Net Cashflow From Operating Activities C = (A-B)		(922,275,927.65)	(482,332,732.76)
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
107,700,000.00	Fixed Assets Purchased		56,236,777.76	-
1,385,500,000.00	Construction / Provision		115,639,062.05	17,065,652.08
820,000,000.00	Rehabilitation / Repairs		232,375,582.74	209,991,692.41
2,000,000.00	Preservation of the Environment		-	-
2,315,200,000.00	Total Capital Expenditure = D		404,251,422.55	227,057,344.49
	Net Cash Flow from Investing Activities E = (C-D)		(1,326,527,350.20)	(709,390,077.25)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets			
	Increase/decrease in other Liability		(1,306,936,273.34)	
	Total Movement in other cash equivalent account = G		(1,306,936,273.34)	-
	Total Expenditure from Financing Activities = F+ G		(1,306,936,273.34)	-
	Net Cash Flow from all Activities G = (E-F-G)		(19,591,076.86)	(709,390,077.25)
	Cash & Its Equivalent as at 1/1/2020 = H		28,674,194.85	(3,042,298,529.55)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		9,083,117.99	(3,751,688,606.80)

STATEMENT NO. 2

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		1,920.00	585,907.00
Main Account		8,989,166.67	28,088,287.85
Project Account			
Revenue Account		91,383.22	
Others		648.10	
Total Recurrent Assets (A)		9,083,117.99	28,674,194.85
Non-Current Assets			
Total Investments (B)	<u>2</u>	42,789,987.13	42,789,987.13
-	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		549,375,313.75	549,375,313.75
Impersonal (Others)		-	59,209,412.19
Personal		-	2,583,339.36
Total Non-Current Assets (C)		549,375,313.75	611,168,065.30
<i>Balance of Liabilities Over Assets (D)</i>		5,081,653,943.32	3,751,688,606.80
Total Assets (D= A+B+C+D)		5,682,902,362.19	4,434,320,854.08
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	129,358,510.41	113,336,214.35
Others 1		59,345,946.77	71,930,256.51
Others 2		5,494,197,905.01	4,249,054,383.22
Total Deposits (E)		5,682,902,362.19	4,434,320,854.08
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		5,682,902,362.19	4,434,320,854.08

STATEMENT NO. 3

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
2,067,815,593.28	Local Govt Share of Statutory Allocation	1	1,702,198,915.13	3,813,400,000.00		3,813,400,000.00	2,111,201,084.87
587,922,708.29	Local Govt Share of VAT		679,526,080.99	2,283,913,364.50		2,283,913,364.50	1,604,387,283.51
91,173,352.99	Other Federally Allocated Revenue		245,394,309.88	190,000,000.00		190,000,000.00	-55,394,309.88
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	50,000,000.00		50,000,000.00	50,000,000.00
6,115,000.00	Tax Revenue		8,881,562.00	59,000,000.00		59,000,000.00	50,118,438.00
3,523,000.00	Non Tax Revenue		6,651,636.51	225,185,675.00		225,185,675.00	218,534,038.49
1,652,300.00	Investment Income		9,733,000.00	42,500,000.00		42,500,000.00	32,767,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Reimbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		138,307,399.48	342,000,000.00		342,000,000.00	203,692,600.52
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,758,201,954.56	Total Revenue (A)		2,790,692,903.99	7,074,999,039.50	-	7,074,999,039.50	4,284,306,135.51
	LESS EXPENDITURE:						
2,583,569,591.13	Salaries & Wages		2,911,713,548.31	3,061,888,642.23		3,061,888,642.23	150,175,093.92
110,716,224.81	Social Benefits		40,909,090.92	93,599,412.80		93,599,412.80	52,690,321.88
464,900,189.38	Overhead Cost		610,528,551.41	851,309,946.54		851,309,946.54	240,781,395.13
81,348,682.00	Grants & Contributions		107,299,508.91	116,348,682.00		116,348,682.00	9,049,173.09
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	-42,518,132.09
-	Transfer to other Fund		-	-	0	0	0.00
3,240,534,687.32	Total Expenditure (B)		3,712,968,831.64	4,123,146,683.57	-	4,123,146,683.57	410,177,851.93
(482,332,732.76)	Operating Balance: (A - B)		(922,275,927.65)	2,951,852,355.93	-	2,951,852,355.93	3,874,128,283.58
(482,332,732.76)	Transfer to Capital Development Fund		(922,275,927.65)				

STATEMENT NO. 4

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supple- mentary Budget 2020	Performa- nce on Budget (%)
(392,920,312.48)	Opening Balance 1/1/2020		28,674,194.85				-
	Add: Revenue						-
(482,332,732.76)	Transfer from Capital Development Fund		(922,275,927.65)				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
(875,253,045.24)	Total Revenue		(893,601,732.80)	-	-	-	0%
							-
	Less: Capital Expenditure						-
-	Fixed Assets Purchased		56,236,777.76	107,700,000.00	107,700,000.00		52%
17,065,652.08	Construction / Provision		115,639,062.05	1,385,500,000.00	1,385,500,000.00		8%
209,991,692.41	Rehabilitation / Repairs		232,375,582.74	820,000,000.00	820,000,000.00		28%
-	Preservation of the Environment		-	2,000,000.00	2,000,000.00		0%
227,057,344.49	Sub-total		404,251,422.55	2,315,200,000.00	2,315,200,000.00		17%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
227,057,344.49	Total Capital Expenditure for the year		404,251,422.55	2,315,200,000.00	2,315,200,000.00		17%
							-
-1,102,310,389.73	Closing Balance		-1,297,853,155.35	-2,315,200,000.00	-2,315,200,000.00	0.00	-0.17

SCHEDULE OF INVESTMENTS
GWALE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY	2,000,000.00
5	LAFARGE WAPCO	2,662,497.33
6	FEDILITY BANK	110,727.68
	TOTAL INVESTMENTS	42,789,987.13

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.


GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

...E. WAZOO... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

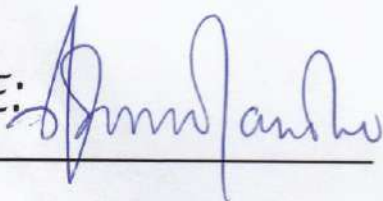
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

GWARZO LOCAL GOVERNMENT COUNCIL,

KANO STATE

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF GWARZO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020**


I have examined the Financial Statements together with the Schedules as prepared and submitted by Gwarzo Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Gwarzo Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1

GWARZO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,665,947,904.00	Local Govt Share of Statutory Allocation	1	1,170,303,803.67	1,719,923,744.41
700,160,643.60	Local Govt Share of VAT		505,130,386.94	520,184,501.61
630,552,536.00	Other Federally Allocated Revenue		172,454,885.77	75,834,235.39
-	10% State Allocation		-	-
-	Other Capital Receipts		-	-
19,357,000.00	Tax Revenue		622,420.00	42,560,920.00
69,957,000.00	Non Tax Revenue		1,578,084.00	11,077,825.19
24,000,000.00	Investment Income		2,571,080.00	7,780,000.00
900,000.00	Interest Earned		-	-
-	Refund and Re-imburement		-	-
10,000,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,264,469.42	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
3,461,875,083.60	Total Receipts from Operating Activities (A)		1,936,925,129.80	2,377,361,226.60
	PAYMENTS:			
1,653,604,703.00	Salaries & Wages		1,490,152,648.05	1,568,326,436.09
88,469,355.00	Social Benefits		40,909,090.92	49,196,714.56
517,500,000.00	Overhead Cost		285,057,009.74	223,082,687.34
97,000,000.00	Grants & Contributions		86,177,181.80	107,241,358.51
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.07	-
-	Transfer to other Fund		-	-
2,356,574,058.00	Total Outflow from Operating Activities (B)		1,944,814,062.58	1,947,847,196.50
	Net Cashflow From Operating Activities C = (A-B)		(7,888,932.78)	429,514,030.10
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
107,500,000.00	Fixed Assets Purchased		29,271,212.11	2,100,000.00
621,500,000.00	Construction / Provision		147,895,082.21	60,253,085.11
319,745,774.00	Rehabilitation / Repairs		72,705,354.56	77,677,670.02
41,500,000.00	Preservation of the Environment		-	-
1,090,245,774.00	Total Capital Expenditure = D		249,871,648.88	140,030,755.13
	Net Cash Flow from Investing Activities E = (C-D)		(257,760,581.66)	289,483,274.97
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets			
	Increase/decrease in other Liability		(248,397,413.62)	
	Total Movement in other cash equivalent account = G		(248,397,413.62)	-
	Total Expenditure from Financing Activities = F+ G		(248,397,413.62)	-
	Net Cash Flow from all Activities G = (E-F-G)		(9,363,168.04)	289,483,274.97
	Cash & Its Equivalent as at 1/1/2020 = H		23,621,849.46	(40,942,417.50)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		14,258,681.42	248,540,857.47

STATEMENT NO. 2

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	11,909.86
Main Account		14,189,298.40	23,409,991.09
Project Account		-	
Revenue Account		63,835.76	193,167.01
Others		5,547.26	6,781.50
Total Recurrent Assets (A)		14,258,681.42	23,621,849.46
Non-Current Assets			
Total Investments (B)	<u>2</u>	61,079,439.80	61,079,439.80
-	<u>3</u>		
Advances			
Retained Balance		-	-
Stabilization		496,100,912.18	496,100,912.18
Impersonal (Others)		-	-
Personal		7,162,431.67	7,162,431.67
Total Non-Current Assets (C)		503,263,343.85	503,263,343.85
<i>Balance of Liabilities Over Assets (D)</i>		2,312,992,954.49	2,055,232,372.83
Total Assets (D= A+B+C+D)		2,891,594,419.56	2,643,197,005.94
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	<u>3</u>		
Government		83,115,972.59	77,398,282.59
Others 1		60,897,036.59	59,822,731.59
Others 2		2,747,581,410.38	2,505,975,991.76
Total Deposits (E)		2,891,594,419.56	2,643,197,005.94
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		2,891,594,419.56	2,643,197,005.94

STATEMENT NO. 3

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,719,923,744.41	Local Govt Share of Statutory Allocation		1,170,303,803.67	1,665,947,904.00		1,665,947,904.00	495,644,100.33
520,184,501.61	Local Govt Share of VAT		505,130,386.94	700,160,643.60		700,160,643.60	195,030,256.66
75,834,235.39	Other Federally Allocated Revenue	1	172,454,885.77	630,552,536.00		630,552,536.00	458,097,650.23
-	10% State Allocation		-	-		-	0.00
-	Other Capital Receipts		-	-		-	0.00
42,560,920.00	Tax Revenue		622,420.00	19,357,000.00		19,357,000.00	18,734,580.00
11,077,825.19	Non Tax Revenue		1,578,084.00	69,957,000.00		69,957,000.00	68,378,916.00
7,780,000.00	Investment Income		2,571,080.00	24,000,000.00		24,000,000.00	21,428,920.00
-	Interest Earned		-	900,000.00		900,000.00	900,000.00
-	Refund and Reimbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		84,264,469.42	341,000,000.00		341,000,000.00	256,735,530.58
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,377,361,226.60	Total Revenue (A)		1,936,925,129.80	3,461,875,083.60	-	3,461,875,083.60	1,524,949,953.80
	LESS EXPENDITURE:						
1,568,326,436.09	Salaries & Wages		1,490,152,648.05	1,653,604,703.00		1,653,604,703.00	163,452,054.95
49,196,714.56	Social Benefits		40,909,090.92	88,469,355.00		88,469,355.00	47,560,264.08
223,082,687.34	Overhead Cost		285,057,009.74	517,500,000.00		517,500,000.00	232,442,990.26
107,241,358.51	Grants & Contributions		86,177,181.80	97,000,000.00		97,000,000.00	10,822,818.20
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.07	-	0	0	-42,518,132.07
-	Transfer to other Fund		-	-	0	0	0.00
1,947,847,196.50	Total Expenditure (B)		1,944,814,062.58	2,356,574,058.00	-	2,356,574,058.00	411,759,995.42
429,514,030.10	Operating Balance: (A - B)		(7,888,932.78)	1,105,301,025.60	-	1,105,301,025.60	1,113,189,958.38
429,514,030.10	Transfer to Capital Development Fund		(7,888,932.78)				

STATEMENT NO. 4

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supple- mentary Budget 2020	Performance on Budget (%)
(274,824,460.87)	Opening Balance 1/1/2020		23,621,849.46				
	Add: Revenue						
429,514,030.10	Transfer from Capital Development Fund		(7,888,932.78)				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
154,689,569.23	Total Revenue		15,732,916.68	-	-	-	0%
	Less: Capital Expenditure						
2,100,000.00	Fixed Assets Purchased		29,271,212.11	107,500,000.00	107,500,000.00		27%
60,253,085.11	Construction / Provision		147,895,082.21	621,500,000.00	621,500,000.00		24%
77,677,670.02	Rehabilitation / Repairs		72,705,354.56	319,745,774.00	319,745,774.00		23%
-	Preservation of the Environment		-	41,500,000.00	41,500,000.00		0%
140,030,755.13	Sub-total		249,871,648.88	1,090,245,774.00	1,090,245,774.00	-	23%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
140,030,755.13	Total Capital Expenditure for the year		249,871,648.88	1,090,245,774.00	1,090,245,774.00	-	23%
14,658,814.10	Closing Balance		-234,138,732.20	-1,090,245,774.00	-1,090,245,774.00	0.00	-0.23

SCHEDULE OF INVESTMENTS
GWARZO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY LTD	2,300,000.00
5	CONOIL	1,569,600.00
6	LAFARCE/WAPCO	7,705,580.00
7	FIDELITY BANK	110,727.68
8	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
9	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	61,079,439.80

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

KABO LOCAL GOVERNMENT COUNCIL

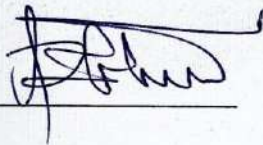
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KMS LOCAL GOVERNMENT COUNCIL,

KANO STATE

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,



SIGNATURE:

TREASURER,

KABO LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF KABO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

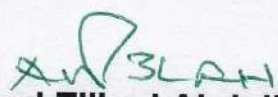
I have examined the Financial Statements together with the Schedules as prepared and submitted by Kabo Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Kabo Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE

2022
1443 AH


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

KABO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,818,534,697.50	Local Govt Share of Statutory Allocation	1	1,127,665,659.01	1,369,877,875.60
423,250,137.00	Local Govt Share of VAT		476,211,844.47	411,585,734.73
447,772,153.50	Other Federally Allocated Revenue		165,206,478.21	60,400,143.78
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
1,600,000.00	Tax Revenue		-	-
40,065,000.00	Non Tax Revenue		551,915.00	4,298,127.71
1,450,000.00	Investment Income		529,000.00	453,710.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
10,000,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	144,253,765.80	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,152,671,988.00	Total Receipts from Operating Activities (A)		1,914,418,662.49	1,846,615,591.82
	PAYMENTS:			
1,565,216,315.40	Salaries & Wages		1,316,000,124.09	1,216,165,642.48
34,649,372.00	Social Benefits		44,318,181.83	44,279,978.41
657,570,000.00	Overhead Cost		429,302,767.41	287,922,531.80
165,500,000.00	Grants & Contributions		70,200,173.55	83,694,887.74
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,422,935,687.40	Total Outflow from Operating Activities (B)		1,902,339,378.97	1,632,063,040.43
	Net Cashflow From Operating Activities C = (A-B)		12,079,283.52	214,552,551.39
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
65,200,000.00	Fixed Assets Purchased		2,500,000.00	4,080,000.00
1,148,877,088.00	Construction / Provision		365,012,117.04	132,391,201.43
290,000,000.00	Rehabilitation / Repairs		120,981,064.69	110,226,358.48
20,000,000.00	Preservation of the Environment		-	-
1,524,077,088.00	Total Capital Expenditure = D		488,493,181.73	246,697,559.91
	Net Cash Flow from Investing Activities E = (C-D)		(476,413,898.21)	(32,145,008.52)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets			
	Increase/decrease in other Liability		(457,760,449.33)	
	Total Movement in other cash equivalent account = G		(457,760,449.33)	-
	Total Expenditure from Financing Activities =F+ G		(457,760,449.33)	-
	Net Cash Flow from all Activities G = (E-F-G)		(18,653,448.88)	(32,145,008.52)
	Cash & Its Equivalent as at 1/1/2020 = H		26,883,760.95	(715,202,095.35)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		8,230,312.07	(747,347,103.87)

STATEMENT NO. 2

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		2,000.00	3,386.34
Main Account		8,199,274.83	26,837,243.24
Project Account		-	473.23
Revenue Account		27,412.14	330.64
Others		1,625.10	42,327.50
Total Recurrent Assets (A)		8,230,312.07	26,883,760.95
Non-Current Assets			
Total Investments (B)	<u>2</u>	46,252,484.46	46,252,484.46
-	<u>3</u>		
Advances			
Retained Balance		-	-
Stabilization		535,110,173.85	535,110,173.85
Impersonal (Others)		90,760,538.00	90,760,538.00
Personal		-	-
Total Non-Current Assets (C)		625,870,711.85	625,870,711.85
<i>Balance of Liabilities Over Assets (D)</i>		1,223,761,002.08	747,347,103.87
Total Assets (D= A+B+C+D)		1,904,114,510.46	1,446,354,061.13
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		107,774,500.70	107,774,500.70
Others 1		64,021,099.94	64,021,099.94
Others 2		1,732,318,909.82	1,274,558,460.49
Total Deposits (E)		1,904,114,510.46	1,446,354,061.13
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		1,904,114,510.46	1,446,354,061.13

STATEMENT NO. 3

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,369,877,875.60	Local Govt Share of Statutory Allocation		1,127,665,659.01	2,818,534,697.50		2,818,534,697.50	1,690,869,038.49
411,585,734.73	Local Govt Share of VAT		476,211,844.47	423,250,137.00		423,250,137.00	-52,961,707.47
60,400,143.78	Other Federally Allocated Revenue	1	165,206,478.21	447,772,153.50		447,772,153.50	282,565,675.29
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		-	1,600,000.00		1,600,000.00	1,600,000.00
4,298,127.71	Non Tax Revenue		551,915.00	40,065,000.00		40,065,000.00	39,513,085.00
453,710.00	Investment Income		529,000.00	1,450,000.00		1,450,000.00	921,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		144,253,765.80	341,000,000.00		341,000,000.00	196,746,234.20
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,846,615,591.82	Total Revenue (A)		1,914,418,662.49	4,152,671,988.00	-	4,152,671,988.00	2,238,253,325.51
	LESS EXPENDITURE:						
1,216,165,642.48	Salaries & Wages		1,316,000,124.09	1,565,216,315.40		1,565,216,315.40	249,216,191.31
44,279,978.41	Social Benefits		44,318,181.83	34,649,372.00		34,649,372.00	-9,668,809.83
287,922,531.80	Overhead Cost		429,302,767.41	657,570,000.00		657,570,000.00	228,267,232.59
83,694,887.74	Grants & Contributions		70,200,173.55	165,500,000.00		165,500,000.00	95,299,826.45
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	-42,518,132.09
-	Transfer to other Fund		-	-	0	0	0.00
1,632,063,040.43	Total Expenditure (B)		1,902,339,378.97	2,422,935,687.40	-	2,422,935,687.40	520,596,308.43
214,552,551.39	Operating Balance: (A - B)		12,079,283.52	1,729,736,300.60	-	1,729,736,300.60	1,717,657,017.08
214,552,551.39	Transfer to Capital Development Fund		12,079,283.52				

STATEMENT NO. 4

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplem entary Budget 2020	Performanc e on Budget (%)
345,894,346.72	Opening Balance 1/1/2020		26,883,760.95				-
	Add: Revenue						-
214,552,551.39	Transfer from Capital Development Fund		12,079,283.52				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
560,446,898.11	Total Revenue		38,963,044.47	-	-	-	0%
							-
	Less: Capital Expenditure						-
4,080,000.00	Fixed Assets Purchased		2,500,000.00	65,200,000.00	65,200,000.00		4%
132,391,201.43	Construction / Provision		365,012,117.04	1,148,877,088.00	1,148,877,088.00		32%
110,226,358.48	Rehabilitation / Repairs		120,981,064.69	290,000,000.00	290,000,000.00		42%
-	Preservation of the Environment		-	20,000,000.00	20,000,000.00		0%
246,697,559.91	Sub-total		488,493,181.73	1,524,077,088.00	1,524,077,088.00		32%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
246,697,559.91	Total Capital Expenditure for the year		488,493,181.73	1,524,077,088.00	1,524,077,088.00		32%
							-
313,749,338.20	Closing Balance		-449,530,137.26	-1,524,077,088.00	-1,524,077,088.00	0.00	-0.32

SCHEDULE OF INVESTMENTS
KABO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	WAPCO	5,324,994.66
6	FEDELITY BANK	110,727.68
7	NIGERIA SOVEIREGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	46,252,484.46

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE: 

TREASURER

 KMC LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL,

KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Kano Municipal Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Kano Municipal Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
3,280,000,000.00	Local Govt Share of Statutory Allocation	1	1,643,020,517.27	1,995,926,219.61
1,550,102,338.00	Local Govt Share of VAT		682,015,112.49	590,857,832.99
1,010,500,000.00	Other Federally Allocated Revenue		239,332,819.87	88,003,633.57
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
52,000,000.00	Tax Revenue		9,201,000.00	15,660,500.00
72,480,000.00	Non Tax Revenue		37,659,647.94	19,075,613.92
77,200,000.00	Investment Income		12,765,300.00	14,176,400.00
500,000.00	Interest Earned		-	-
-	Refund and Re-imburement		-	-
10,000,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	120,054,141.54	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
6,463,782,338.00	Total Receipts from Operating Activities (A)		2,744,048,539.11	2,723,700,200.09
	PAYMENTS:			
2,876,185,549.43	Salaries & Wages		2,629,559,712.66	2,442,989,321.10
110,197,033.00	Social Benefits		81,301,300.02	66,808,840.36
642,510,000.00	Overhead Cost		424,229,955.23	596,118,485.98
233,000,000.00	Grants & Contributions		95,977,818.09	75,615,038.06
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,283.09	-
-	Transfer to other Fund		-	-
3,861,892,582.43	Total Outflow from Operating Activities (B)		3,273,587,069.09	3,181,531,685.50
	Net Cashflow From Operating Activities C = (A-B)		(529,538,529.98)	(457,831,485.41)
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
847,500,000.00	Fixed Assets Purchased		56,067,739.86	49,271,296.91
1,476,500,000.00	Construction / Provision		238,286,087.39	384,740,149.94
500,000,000.00	Rehabilitation / Repairs		27,467,437.31	78,084,000.00
109,800,000.00	Preservation of the Environment		-	-
2,933,800,000.00	Total Capital Expenditure = D		321,821,264.56	512,095,446.85
	Net Cash Flow from Investing Activities E = (C-D)		(851,359,794.54)	(969,926,932.26)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(834,394,973.92)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(834,394,973.92)	-
	Total Expenditure from Financing Activities = F+ G		(834,394,973.92)	-
	Net Cash Flow from all Activities G = (E-F-G)		(16,964,820.62)	(969,926,932.26)
	Cash & Its Equivalent as at 1/1/2020 = H		18,289,286.00	(3,218,628,299.72)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		1,324,465.38	(4,188,555,231.98)

STATEMENT NO. 2

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	3,117.87
Main Account		1,021,186.21	18,101,417.52
Project Account		3,486.61	23,486.61
Revenue Account		293,496.33	161,264.00
Others		6,296.23	
Total Recurrent Assets (A)		1,324,465.38	18,289,286.00
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,963,641.13	48,963,641.13
-	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		465,853,827.31	465,853,827.31
Impersonal (Others)		-	30,613,835.14
Personal		-	1,690,515.83
Total Non-Current Assets (C)		465,853,827.31	498,158,178.28
<i>Balance of Liabilities Over Assets (D)</i>		5,042,936,444.62	4,188,555,231.98
Total Assets (D= A+B+C+D)		5,559,078,378.44	4,753,966,337.39
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	87,530,346.22	84,508,928.12
Others 1		56,749,004.66	56,749,004.66
Others 2		5,414,799,027.56	4,612,708,404.61
Total Deposits (E)		5,559,078,378.44	4,753,966,337.39
<i>Balance of Assets Over Liabilities (F)</i>			-
Total Liabilities (G= D+E+F)		5,559,078,378.44	4,753,966,337.39

STATEMENT NO. 3

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,995,926,219.61	Local Govt Share of Statutory Allocation	1	1,643,020,517.27	3,280,000,000.00		3,280,000,000.00	1,636,979,482.73
590,857,832.99	Local Govt Share of VAT		682,015,112.49	1,550,102,338.00		1,550,102,338.00	868,087,225.51
88,003,633.57	Other Federally Allocated Revenue		239,332,819.87	1,010,500,000.00		1,010,500,000.00	771,167,180.13
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
15,660,500.00	Tax Revenue		9,201,000.00	52,000,000.00		52,000,000.00	42,799,000.00
19,075,613.92	Non Tax Revenue		37,659,647.94	72,480,000.00		72,480,000.00	34,820,352.06
14,176,400.00	Investment Income		12,765,300.00	77,200,000.00		77,200,000.00	64,434,700.00
-	Interest Earned		-	500,000.00		500,000.00	500,000.00
-	Refund and Re-imburement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		120,054,141.54	342,000,000.00		342,000,000.00	221,945,858.46
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,723,700,200.09	Total Revenue (A)		2,744,048,539.11	6,463,782,338.00		6,463,782,338.00	3,719,733,798.89
	LESS EXPENDITURE:						
2,442,989,321.10	Salaries & Wages		2,629,559,712.66	2,876,185,549.43		2,876,185,549.43	246,625,836.77
66,808,840.36	Social Benefits		81,301,300.02	110,197,033.00		110,197,033.00	28,895,732.98
596,118,485.98	Overhead Cost		424,229,955.23	642,510,000.00		642,510,000.00	218,280,044.77
75,615,038.06	Grants & Contributions		95,977,818.09	233,000,000.00		233,000,000.00	137,022,181.91
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,283.09	-	0	0	-42,518,283.09
-	Transfer to other Fund		-	-	0	0	0.00
3,181,531,685.50	Total Expenditure (B)		3,273,587,069.09	3,861,892,582.43		3,861,892,582.43	588,305,513.34
(457,831,485.41)	Operating Balance: (A - B)		(529,538,529.98)	2,601,889,755.57		2,601,889,755.57	3,131,428,285.55
(457,831,485.41)	Transfer to Capital Development Fund		(529,538,529.98)				

STATEMENT NO. 4

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
(115,241,428.00)	Opening Balance 1/1/2020		18,289,286.00				
	Add: Revenue						
(457,831,485.41)	Transfer from Capital Development Fund		(529,538,529.98)				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
(573,072,913.41)	Total Revenue		(511,249,243.98)	-	-	-	0%
	Less: Capital Expenditure						
49,271,296.91	Fixed Assets Purchased		56,067,739.86	847,500,000.00	847,500,000.00		7%
384,740,149.94	Construction / Provision		238,286,087.39	1,476,500,000.00	1,476,500,000.00		16%
78,084,000.00	Rehabilitation / Repairs		27,467,437.31	500,000,000.00	500,000,000.00		5%
-	Preservation of the Environment		-	109,800,000.00	109,800,000.00		0%
512,095,446.85	Sub-total		321,821,264.56	2,933,800,000.00	2,933,800,000.00		11%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
512,095,446.85	Total Capital Expenditure for the year		321,821,264.56	2,933,800,000.00	2,933,800,000.00		11%
-1,085,168,360.26	Closing Balance		-833,070,508.54	-2,933,800,000.00	-2,933,800,000.00	0.00	-0.11

SCHEDULE OF INVESTMENTS
KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	8,036,151.33
6	FIDILITY BANK	110,727.68
7	JAIZ BANK PLC	715,908.00
	TOTAL INVESTMENTS	48,963,641.13

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

The logo features a central green horizontal bar with the text 'KARAYE LOCAL GOVERNMENT COUNCIL' in bold black letters. The background is white with abstract green geometric shapes on the right side, including a large green triangle and several overlapping translucent green polygons. A thin white line runs diagonally across the bottom right corner.

KARAYE LOCAL GOVERNMENT COUNCIL

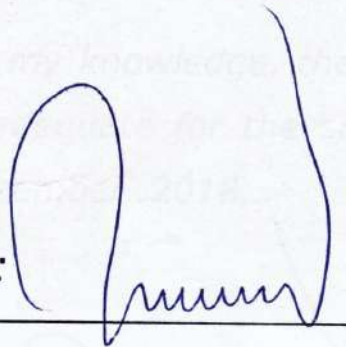
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KARAYE LOCAL GOVERNMENT COUNCIL,
KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,
KARAYE LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF KARAYE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020


I have examined the Financial Statements together with the Schedules as prepared and submitted by Karaye Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Karaye Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

STATEMENT NO. 1

KARAYE LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,707,410,298.00	Local Govt Share of Statutory Allocation	1	1,093,493,988.91	1,328,366,444.93
398,275,386.00	Local Govt Share of VAT		464,085,422.89	401,067,216.59
262,242,541.00	Other Federally Allocated Revenue		160,433,949.75	58,569,837.28
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
80,000.00	Tax Revenue		20,000.00	-
64,037,000.00	Non Tax Revenue		3,333,921.39	5,317,606.22
2,440,000.00	Investment Income		402,000.00	398,700.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
5,000,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,266,674.22	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
2,849,485,225.00	Total Receipts from Operating Activities (A)		1,806,035,957.16	1,793,719,805.02
	PAYMENTS:			
727,812,769.00	Salaries & Wages		496,278,790.65	1,007,267,811.93
111,000,000.00	Social Benefits		40,909,090.92	35,056,623.86
579,625,724.00	Overhead Cost		331,795,284.72	238,148,290.70
701,460,772.00	Grants & Contributions		671,781,690.87	33,572,934.97
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,119,899,265.00	Total Outflow from Operating Activities (B)		1,583,282,989.25	1,314,045,661.46
	Net Cashflow From Operating Activities C = (A-B)		222,752,967.91	479,674,143.56
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
6,000,000.00	Fixed Assets Purchased		-	35,329,082.00
290,389,475.00	Construction / Provision		77,578,950.91	19,781,146.06
396,000,000.00	Rehabilitation / Repairs		106,447,717.40	27,348,951.80
-	Preservation of the Environment		-	-
692,389,475.00	Total Capital Expenditure = D		184,026,668.31	82,459,179.86
	Net Cash Flow from Investing Activities E = (C-D)		38,726,299.60	397,214,963.70
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		61,025,894.98	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		61,025,894.98	-
	Total Expenditure from Financing Activities =F+ G		61,025,894.98	-
	Net Cash Flow from all Activities G = (E-F-G)		(22,299,595.38)	397,214,963.70
	Cash & Its Equivalent as at 1/1/2020 = H		30,490,434.71	1,257,733,861.99
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		8,190,839.33	1,654,948,825.69

STATEMENT NO. 2

KARAYE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	1,397.77
Main Account		8,123,548.21	30,333,886.94
Project Account		-	38,530.00
Revenue Account		20,700.60	66,620.00
Others		46,590.52	50,000.00
Total Recurrent Assets (A)		8,190,839.33	30,490,434.71
Non-Current Assets			
Total Investments (B)	<u>2</u>	59,510,206.83	59,510,206.83
-	<u>3</u>		
Advances			
Retained Balance		1,156,144,620.56	1,052,370,736.20
Stabilization		566,051,289.31	566,051,289.31
Impersonal (Others)		-	23,054,750.00
Personal		-	3,957,735.07
Total Non-Current Assets (C)		1,722,195,909.87	1,645,434,510.58
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,789,896,956.03	1,735,435,152.12
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	89,040,126.09	72,987,316.70
Others 1		7,181,704.65	7,499,009.73
Others 2		-	-
Total Deposits (E)		96,221,830.74	80,486,326.43
<i>Balance of Assets Over Liabilities (F)</i>		1,693,675,125.29	1,654,948,825.69
Total Liabilities (G= D+E+F)		1,789,896,956.03	1,735,435,152.12

STATEMENT NO. 3

KARAYE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,328,366,444.93	Local Govt Share of Statutory Allocation	1	1,093,493,988.91	1,707,410,298.00		1,707,410,298.00	613,916,309.09
401,067,216.59	Local Govt Share of VAT		464,085,422.89	398,275,386.00		398,275,386.00	-65,810,036.89
58,569,837.28	Other Federally Allocated Revenue		160,433,949.75	262,242,541.00		262,242,541.00	101,808,591.25
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		20,000.00	80,000.00		80,000.00	60,000.00
5,317,606.22	Non Tax Revenue		3,333,921.39	64,037,000.00		64,037,000.00	60,703,078.61
398,700.00	Investment Income	402,000.00	2,440,000.00		2,440,000.00	2,038,000.00	
-	Interest Earned	-	-		-	0.00	
-	Refund and Re-imburement	-	-		-	0.00	
-	Aids & Grants	-	-	5,000,000.00		5,000,000.00	5,000,000.00
-	Domestic Loans/Borrowings	84,266,674.22	341,000,000.00		341,000,000.00	256,733,325.78	
-	Extraordinary Items	-	-		-	0.00	
-	Prepayments/Arrears of Revenue	-	-		-	0.00	
1,793,719,805.02	Total Revenue (A)		1,806,035,957.16	2,849,485,225.00		2,849,485,225.00	1,043,449,267.84
	LESS EXPENDITURE:						
1,007,267,811.93	Salaries & Wages		496,278,790.65	727,812,769.00		727,812,769.00	231,533,978.35
35,056,623.86	Social Benefits		40,909,090.92	111,000,000.00		111,000,000.00	70,090,909.08
238,148,290.70	Overhead Cost		331,795,284.72	579,625,724.00		579,625,724.00	247,830,439.28
33,572,934.97	Grants & Contributions		671,781,690.87	701,460,772.00		701,460,772.00	29,679,081.13
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	-42,518,132.09
-	Transfer to other Fund		-	-	0	0	0.00
1,314,045,661.46	Total Expenditure (B)		1,583,282,989.25	2,119,899,265.00		2,119,899,265.00	536,616,275.75
479,674,143.56	Operating Balance: (A - B)		222,752,967.91	729,585,960.00		729,585,960.00	506,832,992.09
479,674,143.56	Transfer to Capital Development Fund		222,752,967.91				

STATEMENT NO. 4

KARAYE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplem entary Budget 2020	Performan ce on Budget (%)
(75,453,644.26)	Opening Balance 1/1/2020		30,490,434.71				-
	Add: Revenue						-
479,674,143.56	Transfer from Capital Development Fund		222,752,967.91				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
404,220,499.30	Total Revenue		253,243,402.62	-	-	-	0%
							-
	Less: Capital Expenditure						-
35,329,082.00	Fixed Assets Purchased		-	6,000,000.00	6,000,000.00		0%
19,781,146.06	Construction / Provision		77,578,950.91	290,389,475.00	290,389,475.00		27%
27,348,951.80	Rehabilitation / Repairs		106,447,717.40	396,000,000.00	396,000,000.00		27%
-	Preservation of the Environment		-	-	-		0%
82,459,179.86	Sub-total		184,026,668.31	692,389,475.00	692,389,475.00		27%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
82,459,179.86	Total Capital Expenditure for the year		184,026,668.31	692,389,475.00	692,389,475.00		27%
							-
321,761,319.44	Closing Balance		69,216,734.31	-692,389,475.00	-692,389,475.00	0.00	-0.27

SCHEDULE OF INVESTMENTS
KARAYE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	LAFARGE WAPCO	7,705,947.71
2	WAPCO	10,876,770.00
3	FIDILITY BANK	110,727.00
4	UNITY BANK	1,150,389.00
5	URBAN DEVELOPMENT BANK	500,000.00
6	JAIZ BANK PLC	715,908.00
7	DALA BUILDING SOCIETY	2,300,000.00
8	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
	TOTAL INVESTMENTS	59,510,206.83

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

KIBIYA LOCAL GOVERNMENT COUNCIL

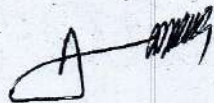
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..(CIB)A..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,
KIBIYA LOCAL GOVERNMENT COUNCIL,
KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF KIBIYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Kibiya Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Kibiya Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

**2022
1443 AH**

STATEMENT NO. 1

KIBIYA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,831,985,759.10	Local Govt Share of Statutory Allocation	<u>1</u>	1,103,559,433.18	1,340,593,854.09
395,860,562.70	Local Govt Share of VAT		459,823,604.79	397,111,657.62
262,491,607.00	Other Federally Allocated Revenue		161,104,839.23	59,108,963.61
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
270,000.00	Tax Revenue		-	-
192,138,000.00	Non Tax Revenue		1,628,153.83	1,985,623.29
1,000,000.00	Investment Income		422,270.00	-
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,253,765.81	-	
1,000,000.00	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
3,094,745,928.80	Total Receipts from Operating Activities (A)		1,810,792,066.84	1,798,800,098.61
	PAYMENTS:			
1,050,496,728.83	Salaries & Wages		878,620,528.21	824,631,461.77
64,700,000.00	Social Benefits		39,409,908.10	37,850,028.81
604,022,000.00	Overhead Cost		427,983,319.54	261,956,799.59
150,200,000.00	Grants & Contributions		139,166,480.99	163,499,918.43
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
1,869,418,728.83	Total Outflow from Operating Activities (B)		1,527,698,368.93	1,287,938,208.60
	Net Cashflow From Operating Activities C = (A-B)		283,093,697.91	510,861,890.01
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
64,000,000.00	Fixed Assets Purchased		13,545,454.51	13,832,625.00
754,750,000.00	Construction / Provision		247,905,490.89	19,200,000.00
94,750,000.00	Rehabilitation / Repairs		1,025,550.00	-
16,752,957.26	Preservation of the Environment		-	-
930,252,957.26	Total Capital Expenditure = D		262,476,495.40	33,032,625.00
	Net Cash Flow from Investing Activities E = (C-D)		20,617,202.51	477,829,265.01
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		23,493,188.09	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		23,493,188.09	-
	Total Expenditure from Financing Activities = (F+G)		23,493,188.09	
	Net Cash Flow from all Activities G = (E-F-G)		(2,875,985.58)	477,829,265.01
	Cash & Its Equivalent as at 1/1/2020 = H		14,890,188.94	2,456,755,742.95
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		12,014,203.36	2,934,585,007.96

STATEMENT NO. 2

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	70,350.00
Main Account		11,915,526.90	3,685,290.82
Project Account		-	165,630.00
Revenue Account		76,742.35	10,946,011.24
Others		21,934.11	22,906.88
Total Recurrent Assets (A)		12,014,203.36	14,890,188.94
Non-Current Assets			
Total Investments (B)	<u>2</u>	47,927,040.82	47,927,040.82
	<u>3</u>		
Advances			
Retained Balance		2,292,063,955.55	2,265,990,731.00
Stabilization		615,825,616.46	615,825,616.46
Impersonal (Others)		32,288,471.44	32,288,471.44
Personal		3,698,190.91	3,698,190.91
Total Non-Current Assets (C)		2,943,876,234.36	2,917,803,009.81
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		3,003,817,478.54	2,980,620,239.57
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	41,561,847.07	38,248,026.18
Others 1		7,353,421.00	7,787,205.43
Others 2		-	-
Total Deposits (E)		48,915,268.07	46,035,231.61
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		3,003,817,478.54	2,980,620,239.57

STATEMENT NO. 3

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,340,593,854.09	Local Govt Share of Statutory Allocation	1	1,103,559,433.18	1,831,985,759.10		1,831,985,759.10	728,426,325.92
397,111,657.62	Local Govt Share of VAT		459,823,604.79	395,860,562.70		395,860,562.70	(63,963,042.09)
59,108,963.61	Other Federally Allocated Revenue		161,104,839.23	262,491,607.00		262,491,607.00	101,386,767.77
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		-	270,000.00		270,000.00	270,000.00
1,985,623.29	Non Tax Revenue		1,628,153.83	192,138,000.00		192,138,000.00	190,509,846.17
-	Investment Income		422,270.00	1,000,000.00		1,000,000.00	577,730.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,253,765.81	341,000,000.00		341,000,000.00	256,746,234.19
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,798,800,098.61	Total Revenue (A)		1,810,792,066.84	3,094,745,928.80		3,094,745,928.80	1,283,953,861.96
	LESS EXPENDITURE:						
824,631,461.77	Salaries & Wages		878,620,528.21	1,050,496,728.83		1,050,496,728.83	171,876,200.62
37,850,028.81	Social Benefits		39,409,908.10	64,700,000.00		64,700,000.00	25,290,091.90
261,956,799.59	Overhead Cost		427,983,319.54	604,022,000.00		604,022,000.00	176,038,680.46
163,499,918.43	Grants & Contributions		139,166,480.99	150,200,000.00		150,200,000.00	11,033,519.01
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,287,938,208.60	Total Expenditure (B)		1,527,698,368.93	1,869,418,728.83		1,869,418,728.83	341,720,359.90
510,861,890.01	Operating Balance: (A - B)		283,093,697.91	1,225,327,199.97		1,225,327,199.97	942,233,502.06
510,861,890.01	Transfer to Capital Development Fund		283,093,697.91				

STATEMENT NO. 4

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
510,861,890.01	Opening Balance 1/1/2020	14,890,188.94				
	Add: Revenue					
	Transfer from Capital Development Fund	283,093,697.91				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
510,861,890.01	Total Revenue	297,983,886.85	-	-	-	0%
	Less: Capital Expenditure					
13,832,625.00	Fixed Assets Purchased	13,545,454.51	64,000,000.00	64,000,000.00		21%
19,200,000.00	Construction / Provision	247,905,490.89	754,750,000.00	754,750,000.00		33%
-	Rehabilitation / Repairs	1,025,550.00	94,750,000.00	94,750,000.00		1%
-	Preservation of the Environment	-	16,752,957.26	16,752,957.26		0%
33,032,625.00	Sub-total	262,476,495.40	930,252,957.26	930,252,957.26		28%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure- P	0	-	0	0	0%
-	Sub-total	-	-	-		0%
33,032,625.00	Total Capital Expenditure for the year	262,476,495.40	930,252,957.26	930,252,957.26		28%
477,829,265.01	Closing Balance	35,507,391.45	(930,252,957.26)	(930,252,957.26)	0.00	(0.28)

SCHEDULE OF INVESTMENTS
KIBIYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	JAIZ BANK	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	LAFASE WAPCO	7,799,551.02
5	FIDELITY BANK	110,727.68
6	NIGERIAN SOVERIEN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	47,927,040.82

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KIRV

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

KIRU LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF KIRU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020


I have examined the Financial Statements together with the Schedules as prepared and submitted by Kiru Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Kiru Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1

KIRU LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,865,143,468.32	Local Govt Share of Statutory Allocation	1	1,423,724,450.64	1,729,527,373.94
555,362,240.89	Local Govt Share of VAT		584,413,844.24	505,544,445.16
70,008,295.95	Other Federally Allocated Revenue		206,849,620.80	76,257,675.15
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
750,000.00	Tax Revenue		-	182,160.00
62,177,361.25	Non Tax Revenue		881,102.56	204,650.00
7,500,000.00	Investment Income		2,162,000.00	1,304,600.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
6,250,000.00	Aids & Grants		-	-
341,000,000.00	Domestic Loans/Borrowings		84,256,765.78	-
1,250,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue	-	-	
2,978,441,366.41	Total Receipts from Operating Activities (A)		2,302,287,784.02	2,313,020,904.25
	PAYMENTS:			
1,230,864,280.33	Salaries & Wages		1,362,394,258.59	1,258,600,668.25
45,000,000.00	Social Benefits		37,500,000.01	38,641,591.46
481,650,000.00	Overhead Cost		374,007,249.42	190,397,442.42
103,000,000.00	Grants & Contributions		97,838,909.14	84,069,722.75
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.06	-
-	Transfer to other Fund		-	-
1,860,514,280.33	Total Outflow from Operating Activities (B)		1,914,258,549.22	1,571,709,424.88
	Net Cashflow From Operating Activities C = (A-B)		388,029,234.80	741,311,479.37
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
85,000,000.00	Fixed Assets Purchased		13,084,171.61	-
607,000,000.00	Construction / Provision		86,195,973.73	6,998,532.00
123,000,000.00	Rehabilitation / Repairs		54,927,047.24	162,985,294.20
20,000,000.00	Preservation of the Environment		-	-
835,000,000.00	Total Capital Expenditure = D		154,207,192.58	169,983,826.20
	Net Cash Flow from Investing Activities E = (C-D)		233,822,042.22	571,327,653.17
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		254,504,807.25	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		254,504,807.25	-
	Total Expenditure from Financing Activities = (F+G)		254,504,807.25	
	Net Cash Flow from all Activities G = (E-F-G)		(20,682,765.03)	571,327,653.17
	Cash & Its Equivalent as at 1/1/2020 = H		27,123,062.16	4,016,818,724.73
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		6,440,297.13	4,588,146,377.90

STATEMENT NO. 2

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		12,105.28	792,800.00
Main Account		668,533.03	21,066,415.83
Project Account		-	(1,090.75)
Revenue Account		5,759,658.82	5,264,937.08
Others		-	
Total Recurrent Assets (A)		6,440,297.13	27,123,062.16
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,727,040.82	48,727,040.82
	<u>3</u>		
Advances			
Retained Balance		4,102,194,606.99	3,845,080,961.13
Stabilization		687,619,187.04	687,619,187.04
Impersonal (Others)		72,398,013.00	55,198,013.00
Personal		-	-
Total Non-Current Assets (C)		4,862,211,807.03	4,587,898,161.17
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		4,917,379,144.98	4,663,748,264.15
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		55,635,363.79	53,613,485.18
Others 1		39,775,361.07	21,988,401.07
Others 2		-	-
Total Deposits (E)		95,410,724.86	75,601,886.25
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		4,917,379,144.98	4,663,748,264.15

STATEMENT NO. 3

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,729,527,373.94	Local Govt Share of Statutory Allocation		1,423,724,450.64	1,865,143,468.32		1,865,143,468.32	441,419,017.68
505,544,445.16	Local Govt Share of VAT		584,413,844.24	555,362,240.89		555,362,240.89	(29,051,603.35)
76,257,675.15	Other Federally Allocated Revenue	1	206,849,620.80	70,008,295.95		70,008,295.95	(136,841,324.85)
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
182,160.00	Tax Revenue		-	750,000.00		750,000.00	750,000.00
204,650.00	Non Tax Revenue		881,102.56	62,177,361.25		62,177,361.25	61,296,258.69
1,304,600.00	Investment Income		2,162,000.00	7,500,000.00		7,500,000.00	5,338,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	6,250,000.00		6,250,000.00	6,250,000.00
-	Domestic Loans/Borrowings		84,256,765.78	341,000,000.00		341,000,000.00	256,743,234.22
-	Extraordinary Items		-	1,250,000.00		1,250,000.00	1,250,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,313,020,904.25	Total Revenue (A)		2,302,287,784.02	2,978,441,366.41	-	2,978,441,366.41	676,153,582.39
	LESS EXPENDITURE:						
1,258,600,668.25	Salaries & Wages		1,362,394,258.59	1,230,864,280.33		1,230,864,280.33	(131,529,978.26)
38,641,591.46	Social Benefits		37,500,000.01	45,000,000.00		45,000,000.00	7,499,999.99
190,397,442.42	Overhead Cost		374,007,249.42	481,650,000.00		481,650,000.00	107,642,750.58
84,069,722.75	Grants & Contributions		97,838,909.14	103,000,000.00		103,000,000.00	5,161,090.86
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.06	-	0	0	(42,518,132.06)
-	Transfer to other Fund		-	-	0	0	0.00
1,571,709,424.88	Total Expenditure (B)		1,914,258,549.22	1,860,514,280.33	-	1,860,514,280.33	(53,744,268.89)
741,311,479.37	Operating Balance: (A - B)		388,029,234.80	1,117,927,086.08	-	1,117,927,086.08	729,897,851.28
741,311,479.37	Transfer to Capital Development Fund		388,029,234.80				

STATEMENT NO. 4

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
(56,635,073.57)	Opening Balance 1/1/2020	27,123,062.16				
	Add: Revenue					
741,311,479.37	Transfer from Capital Development Fund	388,029,234.80				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
684,676,405.80	Total Revenue	415,152,296.96	-	-	-	0%
	Less: Capital Expenditure					
-	Fixed Assets Purchased	13,084,171.61	85,000,000.00	85,000,000.00		15%
6,998,532.00	Construction / Provision	86,195,973.73	607,000,000.00	607,000,000.00		14%
162,985,294.20	Rehabilitation / Repairs	54,927,047.24	123,000,000.00	123,000,000.00		45%
-	Preservation of the Environment	-	20,000,000.00	20,000,000.00		0%
169,983,826.20	Sub-total	154,207,192.58	835,000,000.00	835,000,000.00	-	18%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
169,983,826.20	Total Capital Expenditure for the year	154,207,192.58	835,000,000.00	835,000,000.00	-	18%
514,692,579.60	Closing Balance	260,945,104.38	(835,000,000.00)	(835,000,000.00)	0.00	(0.18)

SCHEDULE OF INVESTMENTS
KIRU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGH INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	7,799,551.02
7	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	48,727,040.82

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

KUMBOTSO LOCAL GOVERNMENT COUNCIL

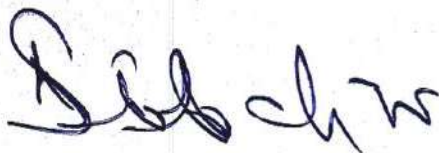
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

 LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,
KUMBOTSO LOCAL GOVERNMENT COUNCIL,
KANO STATE

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF KUMBOTSO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

I have examined the Financial Statements together with the Schedules as prepared and submitted by Kumbotso Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Kumbotso Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1

KUMBOTSO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
3,769,859,528.00	Local Govt Share of Statutory Allocation	1	1,454,730,696.76	1,767,193,476.62
1,258,200,000.00	Local Govt Share of VAT		614,158,057.53	531,963,954.75
702,854,625.00	Other Federally Allocated Revenue		212,938,164.24	77,918,434.89
90,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
82,000,000.00	Tax Revenue		12,700,000.00	19,216,500.00
239,620,000.00	Non Tax Revenue		10,477,154.65	70,834,741.00
59,500,000.00	Investment Income		15,209,545.00	-
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
1,000,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	118,733,690.79	-	
25,000,000.00	Extraordinary Items	-	-	
300,000.00	Prepayments/Arrears of Revenue	-	-	
6,570,334,153.00	Total Receipts from Operating Activities (A)		2,438,947,308.97	2,467,127,107.26
	PAYMENTS:			
2,267,197,062.23	Salaries & Wages		2,323,862,694.75	2,013,978,876.90
50,500,000.00	Social Benefits		48,212,408.10	49,891,543.77
646,044,218.00	Overhead Cost		267,916,112.58	397,576,462.46
175,000,000.00	Grants & Contributions		95,854,400.52	320,340,830.40
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.05	-
-	Transfer to other Fund		-	-
3,138,741,280.23	Total Outflow from Operating Activities (B)		2,778,363,748.00	2,781,787,713.53
	Net Cashflow From Operating Activities C = (A-B)		(339,416,439.03)	(314,660,606.27)
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
406,000,000.00	Fixed Assets Purchased		57,046,000.00	37,704,714.00
2,084,500,000.00	Construction / Provision		274,830,945.99	32,681,114.46
497,000,000.00	Rehabilitation / Repairs		114,491,217.97	51,866,998.75
67,000,000.00	Preservation of the Environment		-	-
3,054,500,000.00	Total Capital Expenditure = D		446,368,163.96	122,252,827.21
	Net Cash Flow from Investing Activities E = (C-D)		(785,784,602.99)	(436,913,433.48)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(766,421,648.28)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(766,421,648.28)	-
	Total Expenditure from Financing Activities = (F+G)		(766,421,648.28)	
	Net Cash Flow from all Activities G = (E-F-G)		(19,362,954.71)	(436,913,433.48)
	Cash & Its Equivalent as at 1/1/2020 = H		29,938,048.60	(2,783,105,633.96)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		10,575,093.89	(3,220,019,067.44)

STATEMENT NO. 2

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		20,682.79	302,923.53
Main Account		9,080,381.84	6,952,669.44
Project Account		1,406,973.97	22,607,790.01
Revenue Account		64,097.12	74,665.62
Others		2,958.17	
Total Recurrent Assets (A)		10,575,093.89	29,938,048.60
Non-Current Assets			
Total Investments (B)	<u>2</u>	59,403,896.72	59,403,896.72
	<u>3</u>		
Advances			
Retained Balance		-	-
Stabilization		569,649,367.43	569,649,367.43
Impersonal (Others)		8,302,592.71	8,302,592.71
Personal		2,397,169.00	2,397,169.00
Total Non-Current Assets (C)		580,349,129.14	580,349,129.14
<i>Balance of Liabilities Over Assets (D)</i>		4,005,803,670.43	3,220,019,067.44
Total Assets (D= A+B+C+D)		4,656,131,790.18	3,889,710,141.90
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		215,226,204.82	209,158,056.28
Others 1		35,471,562.80	94,404,054.62
Others 2		4,405,434,022.56	3,586,148,031.00
Total Deposits (E)		4,656,131,790.18	3,889,710,141.90
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		4,656,131,790.18	3,889,710,141.90

STATEMENT NO. 3

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,767,193,476.62	Local Govt Share of Statutory Allocation		1,454,730,696.76	3,769,859,528.00		3,769,859,528.00	2,315,128,831.24
531,963,954.75	Local Govt Share of VAT		614,158,057.53	1,258,200,000.00		1,258,200,000.00	644,041,942.47
77,918,434.89	Other Federally Allocated Revenue	1	212,938,164.24	702,854,625.00		702,854,625.00	489,916,460.76
-	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
-	Other Capital Receipts		-	-		-	0.00
19,216,500.00	Tax Revenue		12,700,000.00	82,000,000.00		82,000,000.00	69,300,000.00
70,834,741.00	Non Tax Revenue		10,477,154.65	239,620,000.00		239,620,000.00	229,142,845.35
-	Investment Income		15,209,545.00	59,500,000.00		59,500,000.00	44,290,455.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Domestic Loans/Borrowings		118,733,690.79	342,000,000.00		342,000,000.00	223,266,309.21
-	Extraordinary Items		-	25,000,000.00		25,000,000.00	25,000,000.00
-	Prepayments/Arrears of Revenue		-	300,000.00		300,000.00	300,000.00
2,467,127,107.26	Total Revenue (A)		2,438,947,308.97	6,570,334,153.00	-	6,570,334,153.00	4,131,386,844.03
	LESS EXPENDITURE:						
2,013,978,876.90	Salaries & Wages		2,323,862,694.75	2,267,197,062.23		2,267,197,062.23	(56,665,632.52)
49,891,543.77	Social Benefits		48,212,408.10	50,500,000.00		50,500,000.00	2,287,591.90
397,576,462.46	Overhead Cost		267,916,112.58	646,044,218.00		646,044,218.00	378,128,105.42
320,340,830.40	Grants & Contributions		95,854,400.52	175,000,000.00		175,000,000.00	79,145,599.48
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.05	-	0	0	(42,518,132.05)
-	Transfer to other Fund		-	-	0	0	0.00
2,781,787,713.53	Total Expenditure (B)		2,778,363,748.00	3,138,741,280.23	-	3,138,741,280.23	360,377,532.23
(314,660,606.27)	Operating Balance: (A - B)		(339,416,439.03)	3,431,592,872.77	-	3,431,592,872.77	3,771,009,311.80
(314,660,606.27)	Transfer to Capital Development Fund		(339,416,439.03)				

STATEMENT NO. 4

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
(40,851,704.22)	Opening Balance 1/1/2020	29,938,048.60				
	Add: Revenue					
(314,660,606.27)	Transfer from Capital Development Fund	(339,416,439.03)				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
(355,512,310.49)	Total Revenue	(309,478,390.43)	-	-	-	0%
	Less: Capital Expenditure					
37,704,714.00	Fixed Assets Purchased	57,046,000.00	406,000,000.00	406,000,000.00		14%
32,681,114.46	Construction / Provision	274,830,945.99	2,084,500,000.00	2,084,500,000.00		13%
51,866,998.75	Rehabilitation / Repairs	114,491,217.97	497,000,000.00	497,000,000.00		23%
-	Preservation of the Environment	-	67,000,000.00	67,000,000.00		0%
122,252,827.21	Sub-total	446,368,163.96	3,054,500,000.00	3,054,500,000.00	-	15%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
122,252,827.21	Total Capital Expenditure for the year	446,368,163.96	3,054,500,000.00	3,054,500,000.00	-	15%
(477,765,137.70)	Closing Balance	(755,846,554.39)	(3,054,500,000.00)	(3,054,500,000.00)	0.00	(0.15)

SCHEDULE OF INVESTMENTS
KUMBOTSO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	U.D.B	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,100,000.00
5	NIGERIAN SOVERIEGN INVESTMENT	36,150,551.02
6	LAFARGE WAPCO	7,799,551.02
7	WAPCO	10,876,770.00
8	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	59,403,896.72

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

KUNCHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:  _____

TREASURER,
KUNCHI LOCAL GOVERNMENT COUNCIL,
KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF KUNCHI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Kunchi Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Kunchi Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

**2022
1443 AH**

STATEMENT NO. 1
KUNCHI LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,725,725,568.69	Local Govt Share of Statutory Allocation	1	1,115,516,339.10	1,355,118,993.51
856,380,330.33	Local Govt Share of VAT		435,792,562.43	375,332,795.26
504,266,837.49	Other Federally Allocated Revenue		160,122,371.89	59,749,400.67
69,000,000.00	10% State Allocation		-	-
713,754,539.21	Other Capital Receipts		-	-
675,000.00	Tax Revenue		-	-
137,884,176.50	Non Tax Revenue		-	3,307,747.51
4,462,500.00	Investment Income		590,000.00	2,503,000.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
6,250,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	84,261,139.23	-	
2,000,000.00	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
5,362,398,952.22	Total Receipts from Operating Activities (A)		1,796,282,412.65	1,790,201,189.44
	PAYMENTS:			
1,155,670,114.89	Salaries & Wages		1,119,304,339.49	1,061,405,228.46
35,500,000.00	Social Benefits		40,909,090.92	33,651,432.06
604,191,429.72	Overhead Cost		456,882,509.05	297,319,119.59
106,000,000.00	Grants & Contributions		164,098,490.00	76,248,931.73
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
1,901,361,544.61	Total Outflow from Operating Activities (B)		1,823,712,561.55	1,468,624,711.84
	Net Cashflow From Operating Activities C = (A-B)		(27,430,148.90)	321,576,477.60
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
416,000,000.00	Fixed Assets Purchased		47,995,383.93	3,200,000.00
1,731,500,000.00	Construction / Provision		85,897,941.97	34,258,000.00
636,000,000.00	Rehabilitation / Repairs		136,608,190.99	26,792,370.00
20,000,000.00	Preservation of the Environment		-	-
2,803,500,000.00	Total Capital Expenditure = D		270,501,516.89	64,250,370.00
	Net Cash Flow from Investing Activities E = (C-D)		(297,931,665.79)	257,326,107.60
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(294,949,618.10)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(294,949,618.10)	-
	Total Expenditure from Financing Activities = (F+G)		(294,949,618.10)	
	Net Cash Flow from all Activities G = (E-F-G)		(2,982,047.69)	257,326,107.60
	Cash & Its Equivalent as at 1/1/2020 = H		10,701,530.38	862,886,890.17
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		7,719,482.69	1,120,212,997.77

STATEMENT NO. 2

KUNCHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	5,441.44
Main Account		7,686,531.81	10,696,088.94
Project Account		-	
Revenue Account		29,617.66	
Others		3,333.22	
Total Recurrent Assets (A)		7,719,482.69	10,701,530.38
Non-Current Assets			
Total Investments (B)	<u>2</u>	58,803,810.82	58,803,810.82
	<u>3</u>		
Advances			
Retained Balance		301,226,113.84	550,256,002.55
Stabilization		565,881,164.52	565,881,164.52
Impersonal (Others)		-	38,893,873.01
Personal		-	6,606,818.45
Total Non-Current Assets (C)		867,107,278.36	1,161,637,858.53
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		933,630,571.87	1,231,143,199.73
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		90,368,235.44	90,368,235.44
Others 1		15,170,256.94	14,751,219.01
Others 2		-	-
Total Deposits (E)		105,538,492.38	105,119,454.45
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		933,630,571.87	1,231,143,199.73

STATEMENT NO. 3

KUNCHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,355,118,993.51	Local Govt Share of Statutory Allocation	1	1,115,516,339.10	2,725,725,568.69		2,725,725,568.69	1,610,209,229.59
375,332,795.26	Local Govt Share of VAT		435,792,562.43	856,380,330.33		856,380,330.33	420,587,767.90
59,749,400.67	Other Federally Allocated Revenue		160,122,371.89	504,266,837.49		504,266,837.49	344,144,465.60
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	713,754,539.21		713,754,539.21	713,754,539.21
-	Tax Revenue		-	675,000.00		675,000.00	675,000.00
3,307,747.51	Non Tax Revenue		-	137,884,176.50		137,884,176.50	137,884,176.50
2,503,000.00	Investment Income		590,000.00	4,462,500.00		4,462,500.00	3,872,500.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	6,250,000.00		6,250,000.00	6,250,000.00
-	Domestic Loans/Borrowings		84,261,139.23	342,000,000.00		342,000,000.00	257,738,860.77
-	Extraordinary Items		-	2,000,000.00		2,000,000.00	2,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,796,011,936.95	Total Revenue (A)		1,796,282,412.65	5,362,398,952.22		5,362,398,952.22	3,566,116,539.57
	LESS EXPENDITURE:						
1,061,405,228.46	Salaries & Wages		1,119,304,339.49	1,155,670,114.89		1,155,670,114.89	36,365,775.40
33,651,432.06	Social Benefits		40,909,090.92	35,500,000.00		35,500,000.00	(5,409,090.92)
297,319,119.59	Overhead Cost		456,882,509.05	604,191,429.72		604,191,429.72	147,308,920.67
76,248,931.73	Grants & Contributions		164,098,490.00	106,000,000.00		106,000,000.00	(58,098,490.00)
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,468,624,711.84	Total Expenditure (B)		1,823,712,561.55	1,901,361,544.61		1,901,361,544.61	77,648,983.06
327,387,225.11	Operating Balance: (A - B)		(27,430,148.90)	3,461,037,407.61		3,461,037,407.61	3,488,467,556.51
327,387,225.11	Transfer to Capital Development Fund		(27,430,148.90)				

STATEMENT NO. 4

KUNCHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
310,830,537.06	Opening Balance 1/1/2020	10,701,530.38				-
	Add: Revenue					-
327,387,225.11	Transfer from Capital Development Fund	(27,430,148.90)				0%
0.00	Infrastructural Development Loan	0.00	-	0.00	0.00	0%
0.00	Commercial Agriculture Credit Scheme	0.00	-	0.00	0.00	0%
0.00	Small And Medium Scale Enterprises Loan	0.00	-	0.00	0.00	0%
0.00	Aids & Grants	0.00	-	0.00	0.00	0%
638,217,762.17	Total Revenue	(16,728,618.52)	-	-	-	0%
	Less: Capital Expenditure					-
3,200,000.00	Fixed Assets Purchased	47,995,383.93	416,000,000.00	416,000,000.00		12%
34,258,000.00	Construction / Provision	85,897,941.97	1,731,500,000.00	1,731,500,000.00		5%
26,792,370.00	Rehabilitation / Repairs	136,608,190.99	636,000,000.00	636,000,000.00		21%
-	Preservation of the Environment	-	20,000,000.00	20,000,000.00		0%
64,250,370.00	Sub-total	270,501,516.89	2,803,500,000.00	2,803,500,000.00	-	10%
	Capital Expenditure from Aids & Grants	0.00	-	0.00	0.00	0%
-	Repayment of Borrowings/Sure-P	0.00	-	0.00	0.00	0%
-	Sub-total	-	-	-	-	0%
	Total Capital Expenditure for the year	270,501,516.89	2,803,500,000.00	2,803,500,000.00	-	10%
						-
573,967,392.17	Closing Balance	(287,230,135.41)	(2,803,500,000.00)	(2,803,500,000.00)	0.00	(0.10)

SCHEDULE OF INVESTMENTS
KUNCHI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	JAIZ BANK	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	LAFARGE WAPCO	7,799,551.02
5	FEDILITY BANK	110,727.68
6	NIGERIAN SEVEREIGN INVESTMENT	36,150,465.12
7	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	58,803,810.82

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts,

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

KURA LOCAL GOVERNMENT COUNCIL,
KANO STATE

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

KURA LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF KURA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Kura Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Kura Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1

KURA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,290,676,194.00	Local Govt Share of Statutory Allocation		1,092,462,741.21	1,327,113,694.68
653,037,631.00	Local Govt Share of VAT		467,075,822.45	403,772,002.60
492,548,755.00	Other Federally Allocated Revenue	1	160,604,783.15	58,514,601.44
55,298,951.00	10% State Allocation		-	-
463,000,000.00	Other Capital Receipts		-	-
7,250,000.00	Tax Revenue		1,690,600.00	-
91,212,500.00	Non Tax Revenue		3,734,194.69	3,368,500.00
7,000,000.00	Investment Income		1,610,400.00	1,851,280.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants		-	-
342,000,000.00	Domestic Loans/Borrowings		84,326,033.61	-
5,000,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
4,407,024,031.00	Total Receipts from Operating Activities (A)		1,811,504,575.11	1,794,620,078.72
	PAYMENTS:			
1,335,362,570.63	Salaries & Wages		1,069,862,477.00	443,150,936.83
45,500,000.00	Social Benefits		44,318,181.83	34,596,647.06
454,650,000.00	Overhead Cost		195,962,183.35	312,580,384.52
71,500,000.00	Grants & Contributions		42,964,962.30	689,282,158.04
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
1,907,012,570.63	Total Outflow from Operating Activities (B)		1,395,625,936.57	1,479,610,126.45
	Net Cashflow From Operating Activities C = (A-B)		415,878,638.54	315,009,952.27
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
71,000,000.00	Fixed Assets Purchased		863,636.36	21,270,287.00
1,895,000,000.00	Construction / Provision		182,510,692.71	54,483,149.18
394,000,000.00	Rehabilitation / Repairs		105,536,337.54	30,770,000.00
121,500,000.00	Preservation of the Environment		-	-
2,481,500,000.00	Total Capital Expenditure = D		288,910,666.61	106,523,436.18
	Net Cash Flow from Investing Activities E = (C-D)		126,967,971.93	208,486,516.09
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		128,252,830.09	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		128,252,830.09	-
	Total Expenditure from Financing Activities = (F+G)		128,252,830.09	
	Net Cash Flow from all Activities G = (E-F-G)		(1,284,858.16)	208,486,516.09
	Cash & Its Equivalent as at 1/1/2020 = H		8,020,266.82	203,674,596.63
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		6,735,408.66	412,161,112.72

STATEMENT NO. 2

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	
Main Account		6,704,278.29	7,646,691.09
Project Account		-	
Revenue Account		12,601.59	373,575.73
Others		18,528.78	
Total Recurrent Assets (A)		6,735,408.66	8,020,266.82
Non-Current Assets			
Total Investments (B)	<u>2</u>	40,752,489.80	40,752,489.80
	<u>3</u>		
Advances			
Retained Balance		-	-
Stabilization		576,484,762.98	576,484,762.98
Impersonal (Others)		-	56,847,200.25
Personal		-	-
Total Non-Current Assets (C)		576,484,762.98	633,331,963.23
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		623,972,661.44	682,104,719.85
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	18,887,283.23	19,752,689.65
Others 1		22,510,681.96	18,826,028.94
Others 2		413,645,672.28	231,364,888.54
Total Deposits (E)		455,043,637.47	269,943,607.13
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		623,972,661.44	682,104,719.85

STATEMENT NO. 3

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,327,113,694.68	Local Govt Share of Statutory Allocation		1,092,462,741.21	2,290,676,194.00		2,290,676,194.00	1,198,213,452.79
403,772,002.60	Local Govt Share of VAT		467,075,822.45	653,037,631.00		653,037,631.00	185,961,808.55
58,514,601.44	Other Federally Allocated Revenue	1	160,604,783.15	492,548,755.00		492,548,755.00	331,943,971.85
-	10% State Allocation		-	55,298,951.00		55,298,951.00	55,298,951.00
-	Other Capital Receipts		-	463,000,000.00		463,000,000.00	463,000,000.00
-	Tax Revenue		1,690,600.00	7,250,000.00		7,250,000.00	5,559,400.00
3,368,500.00	Non Tax Revenue		3,734,194.69	91,212,500.00		91,212,500.00	87,478,305.31
1,851,280.00	Investment Income		1,610,400.00	7,000,000.00		7,000,000.00	5,389,600.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,326,033.61	342,000,000.00		342,000,000.00	257,673,966.39
-	Extraordinary Items		-	5,000,000.00		5,000,000.00	5,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,794,620,078.72	Total Revenue (A)		1,811,504,575.11	4,407,024,031.00	-	4,407,024,031.00	2,595,519,455.89
	LESS EXPENDITURE:						
443,150,936.83	Salaries & Wages		1,069,862,477.00	1,335,362,570.63		1,335,362,570.63	265,500,093.63
34,596,647.06	Social Benefits		44,318,181.83	45,500,000.00		45,500,000.00	1,181,818.17
312,580,384.52	Overhead Cost		195,962,183.35	454,650,000.00		454,650,000.00	258,687,816.65
689,282,158.04	Grants & Contributions		42,964,962.30	71,500,000.00		71,500,000.00	28,535,037.70
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,479,610,126.45	Total Expenditure (B)		1,395,625,936.57	1,907,012,570.63	-	1,907,012,570.63	511,386,634.06
315,009,952.27	Operating Balance: (A - B)		415,878,638.54	2,500,011,460.37	-	2,500,011,460.37	2,084,132,821.83
315,009,952.27	Transfer to Capital Development Fund		415,878,638.54				

STATEMENT NO. 4

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
344,361,647.19	Opening Balance 1/1/2020	8,020,266.82				-
	Add: Revenue					-
315,009,952.27	Transfer from Capital Development Fund	415,878,638.54				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
659,371,599.46	Total Revenue	423,898,905.36	-	-	-	0%
						-
	Less: Capital Expenditure					-
21,270,287.00	Fixed Assets Purchased	863,636.36	71,000,000.00	71,000,000.00		1%
54,483,149.18	Construction / Provision	182,510,692.71	1,895,000,000.00	1,895,000,000.00		10%
30,770,000.00	Rehabilitation / Repairs	105,536,337.54	394,000,000.00	394,000,000.00		27%
-	Preservation of the Environment	-	121,500,000.00	121,500,000.00		0%
106,523,436.18	Sub-total	288,910,666.61	2,481,500,000.00	2,481,500,000.00	-	12%
						-
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
						-
106,523,436.18	Total Capital Expenditure for the year	288,910,666.61	2,481,500,000.00	2,481,500,000.00	-	12%
						-
552,848,163.28	Closing Balance	134,988,238.75	(2,481,500,000.00)	(2,481,500,000.00)	0.00	(0.12)

SCHEDULE OF INVESTMENTS
KURA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	DALA BUILDING SOCIATY	2,125,000.00
2	FIDELITY BANK	110,727.68
3	UNITY BANK	1,150,389.00
4	JAIZ BANK	715,908.00
5	URBAN DEVELOPMENT BANK	500,000.00
6	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	40,752,489.80

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

...MADOBI..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

MADOBI LOCAL GOVERNMENT COUNCIL,

KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF MADOBI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Madobi Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Madobi Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1
MADOBI LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,738,859,980.00	Local Govt Share of Statutory Allocation	1	1,093,451,663.04	1,328,315,027.83
778,186,263.00	Local Govt Share of VAT		459,585,712.78	397,015,965.43
786,974,842.00	Other Federally Allocated Revenue		160,007,328.13	58,567,570.18
69,000,000.00	10% State Allocation		-	-
532,790,285.00	Other Capital Receipts		-	-
22,119,314.00	Tax Revenue		-	-
59,823,628.00	Non Tax Revenue		1,608,000.00	2,042,199.88
1,750,000.00	Investment Income		330,000.00	199,000.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,552,441.97	-	
1,000,000.00	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,331,504,312.00	Total Receipts from Operating Activities (A)		1,799,535,145.92	1,786,139,763.32
	PAYMENTS:			
913,719,605.00	Salaries & Wages		608,893,578.57	1,063,116,299.84
82,953,551.00	Social Benefits		44,318,181.83	38,322,031.43
662,630,000.00	Overhead Cost		407,464,378.83	259,821,545.20
788,137,814.00	Grants & Contributions		782,324,924.39	212,387,274.36
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,447,440,970.00	Total Outflow from Operating Activities (B)		1,885,519,195.71	1,573,647,150.83
	Net Cashflow From Operating Activities C = (A-B)		(85,984,049.79)	212,492,612.49
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
186,550,000.00	Fixed Assets Purchased		5,540,000.00	-
1,322,500,000.00	Construction / Provision		364,807,017.17	53,437,790.39
396,200,000.00	Rehabilitation / Repairs		141,988,884.13	30,822,566.61
65,000,000.00	Preservation of the Environment		12,000,000.00	-
1,970,250,000.00	Total Capital Expenditure = D		524,335,901.30	84,260,357.00
	Net Cash Flow from Investing Activities E = (C-D)		(610,319,951.09)	128,232,255.49
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets			
	Increase/decrease in other Liability		(579,178,490.41)	
	Total Movement in other cash equivalent account = G		(579,178,490.41)	-
	Total Expenditure from Financing Activities = (F+G)		(579,178,490.41)	
	Net Cash Flow from all Activities G = (E-F-G)		(31,141,460.68)	128,232,255.49
	Cash & Its Equivalent as at 1/1/2020 = H		36,391,093.29	(131,378,418.49)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		5,249,632.61	(3,146,163.00)

STATEMENT NO. 2

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	-
Main Account		5,223,953.06	34,372,806.29
Project Account		-	-
Revenue Account		10,915.62	2,017,239.50
Others		14,763.93	1,047.50
Total Recurrent Assets (A)		5,249,632.61	36,391,093.29
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,945,046.55	48,945,046.55
	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		577,893,176.98	577,893,176.98
Impersonal (Others)		-	3,950,960.00
Personal		-	-
Total Non-Current Assets (C)		577,893,176.98	581,844,136.98
<i>Balance of Liabilities Over Assets (D)</i>		613,466,114.09	3,146,163.00
Total Assets (D= A+B+C+D)		1,245,553,970.23	670,326,439.82
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	208,991,317.99	178,903,059.48
Others 1		5,818,138.84	3,688,388.84
Others 2		1,030,744,513.40	487,734,991.50
Total Deposits (E)		1,245,553,970.23	670,326,439.82
<i>Balance of Assets Over Liabilities (F)</i>			-
Total Liabilities (G= D+E+F)		1,245,553,970.23	670,326,439.82

STATEMENT NO. 3

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,328,315,027.83	Local Govt Share of Statutory Allocation		1,093,451,663.04	1,738,859,980.00		1,738,859,980.00	645,408,316.96
397,015,965.43	Local Govt Share of VAT		459,585,712.78	778,186,263.00		778,186,263.00	318,600,550.22
58,567,570.18	Other Federally Allocated Revenue	1	160,007,328.13	786,974,842.00		786,974,842.00	626,967,513.87
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	532,790,285.00		532,790,285.00	532,790,285.00
-	Tax Revenue		-	22,119,314.00		22,119,314.00	22,119,314.00
2,042,199.88	Non Tax Revenue		1,608,000.00	59,823,628.00		59,823,628.00	58,215,628.00
199,000.00	Investment Income		330,000.00	1,750,000.00		1,750,000.00	1,420,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,552,441.97	341,000,000.00		341,000,000.00	256,447,558.03
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,786,139,763.32	Total Revenue (A)		1,799,535,145.92	4,331,504,312.00	-	4,331,504,312.00	2,531,969,166.08
	LESS EXPENDITURE:						
1,063,116,299.84	Salaries & Wages		608,893,578.57	913,719,605.00		913,719,605.00	304,826,026.43
38,322,031.43	Social Benefits		44,318,181.83	82,953,551.00		82,953,551.00	38,635,369.17
259,821,545.20	Overhead Cost		407,464,378.83	662,630,000.00		662,630,000.00	255,165,621.17
212,387,274.36	Grants & Contributions		782,324,924.39	788,137,814.00		788,137,814.00	5,812,889.61
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,573,647,150.83	Total Expenditure (B)		1,885,519,195.71	2,447,440,970.00	-	2,447,440,970.00	561,921,774.29
212,492,612.49	Operating Balance: (A - B)		(85,984,049.79)	1,884,063,342.00	-	1,884,063,342.00	1,970,047,391.79
212,492,612.49	Transfer to Capital Development Fund		(85,984,049.79)				

STATEMENT NO. 4

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)		NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
404,764,977.45	Opening Balance 1/1/2020		36,391,093.29				-
	Add: Revenue						-
212,492,612.49	Transfer from Capital Development Fund		(85,984,049.79)				0%
	0 Infrastructural Development Loan		0	-	0	0	0%
	0 Commercial Agriculture Credit Scheme		0	-	0	0	0%
	0 Small And Medium Scale Enterprises Loan		0	-	0	0	0%
	0 Aids & Grants		0	-	0	0	0%
617,257,589.94	Total Revenue		(49,592,956.50)	-	-	-	0%
							-
	Less: Capital Expenditure						-
-	Fixed Assets Purchased		5,540,000.00	186,550,000.00	186,550,000.00		3%
53,437,790.39	Construction / Provision		364,807,017.17	1,322,500,000.00	1,322,500,000.00		28%
30,822,566.61	Rehabilitation / Repairs		141,988,884.13	396,200,000.00	396,200,000.00		36%
-	Preservation of the Environment		12,000,000.00	65,000,000.00	65,000,000.00		0%
84,260,357.00	Sub-total		524,335,901.30	1,970,250,000.00	1,970,250,000.00	-	27%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
84,260,357.00	Total Capital Expenditure for the year		524,335,901.30	1,970,250,000.00	1,970,250,000.00	-	27%
							-
532,997,232.94	Closing Balance		(573,928,857.80)	(1,970,250,000.00)	(1,970,250,000.00)	0.00	(0.27)

SCHEDULE OF INVESTMENTS
MADOBI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	Unity Bank PLc	1,150,389.00
2	Urban Development Bank	500,000.00
3	Jaiz Bank	715,908.00
4	Dala Building Society	2,300,000.00
5	Lafarge Wapco	8,017,556.75
6	Fidelity Bank	110,727.68
7	Nigerian Sovereign Investment	36,150,465.12
	TOTAL INVESTMENTS	48,945,046.55

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

M. M. A. A. LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

MAKODA LOCAL GOVERNMENT COUNCIL,

KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF MAKODA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Makoda Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Makoda Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE


Ahmad Tijjani Abdullahi *CNA*
AUDITOR GENERAL

2022
1443 AH

STATEMENT NO. 1

MAKODA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,959,958,414.31	Local Govt Share of Statutory Allocation	<u>1</u>	1,295,921,680.45	1,574,273,743.66
671,189,432.69	Local Govt Share of VAT		542,891,077.71	469,653,950.39
300,000,000.00	Other Federally Allocated Revenue		189,359,585.62	69,412,290.11
69,000,000.00	10% State Allocation		-	-
30,000,000.00	Other Capital Receipts		-	-
1,000,000.00	Tax Revenue		-	-
62,118,004.59	Non Tax Revenue		3,002,979.00	804,600.00
4,540,000.00	Investment Income		1,062,000.00	7,706.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	89,253,765.50	-	
500,000.00	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,440,305,851.59	Total Receipts from Operating Activities (A)		2,121,491,088.28	2,114,152,290.16
	PAYMENTS:			
1,437,311,233.85	Salaries & Wages		1,107,415,148.05	873,439,395.21
42,500,000.00	Social Benefits		40,909,090.92	33,672,967.41
630,465,000.00	Overhead Cost		364,581,382.44	421,706,039.05
120,000,000.00	Grants & Contributions		76,477,291.66	51,408,528.72
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,230,276,233.85	Total Outflow from Operating Activities (B)		1,631,901,045.16	1,380,226,930.39
	Net Cashflow From Operating Activities C = (A-B)		489,590,043.12	733,925,359.77
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
153,300,000.00	Fixed Assets Purchased		5,609,687.50	1,200,000.00
850,582,903.32	Construction / Provision		143,616,487.74	14,563,120.36
655,000,000.00	Rehabilitation / Repairs		200,335,995.12	71,936,642.54
30,000,000.00	Preservation of the Environment		-	-
1,688,882,903.32	Total Capital Expenditure = D		349,562,170.36	87,699,762.90
	Net Cash Flow from Investing Activities E = (C-D)		140,027,872.76	646,225,596.87
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		159,473,943.29	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		159,473,943.29	-
	Total Expenditure from Financing Activities = (F+G)		159,473,943.29	
	Net Cash Flow from all Activities G = (E-F-G)		(19,446,070.53)	646,225,596.87
	Cash & Its Equivalent as at 1/1/2020 = H		33,718,528.81	3,219,436,530.68
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		14,272,458.28	3,865,662,127.55

STATEMENT NO. 2

MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	2,900.00
Main Account		14,076,300.06	33,273,488.39
Project Account		-	
Revenue Account		194,771.42	440,342.92
Others		1,386.80	1,797.50
Total Recurrent Assets (A)		14,272,458.28	33,718,528.81
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,164,532.52	48,164,532.52
	<u>3</u>		
Advances			
Retained Balance		3,632,010,612.86	3,468,868,985.08
Stabilization		728,847,493.83	728,847,493.83
Impersonal (Others)		36,933,575.00	36,933,575.00
Personal		-	-
Total Non-Current Assets (C)		4,397,791,681.69	4,234,650,053.91
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		4,460,228,672.49	4,316,533,115.24
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		319,937,123.27	316,221,728.28
Others 1		134,601,548.91	134,649,259.41
Others 2		-	-
Total Deposits (E)		454,538,672.18	450,870,987.69
<i>Balance of Assets Over Liabilities (F)</i>		4,005,690,000.31	3,865,662,127.55
Total Liabilities (G= D+E+F)		4,460,228,672.49	4,316,533,115.24

STATEMENT NO. 3

MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,574,273,743.66	Local Govt Share of Statutory Allocation	1	1,295,921,680.45	2,959,958,414.31		2,959,958,414.31	1,664,036,733.86
469,653,950.39	Local Govt Share of VAT		542,891,077.71	671,189,432.69		671,189,432.69	128,298,354.98
69,412,290.11	Other Federally Allocated Revenue		189,359,585.62	300,000,000.00		300,000,000.00	110,640,414.38
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	30,000,000.00		30,000,000.00	30,000,000.00
-	Tax Revenue		-	1,000,000.00		1,000,000.00	1,000,000.00
804,600.00	Non Tax Revenue			3,002,979.00	62,118,004.59		62,118,004.59
7,706.00	Investment Income		1,062,000.00	4,540,000.00		4,540,000.00	3,478,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		89,253,765.50	342,000,000.00		342,000,000.00	252,746,234.50
-	Extraordinary Items		-	500,000.00		500,000.00	500,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,114,152,290.16	Total Revenue (A)		2,121,491,088.28	4,440,305,851.59	-	4,440,305,851.59	2,318,814,763.31
	LESS EXPENDITURE:						
873,439,395.21	Salaries & Wages		1,107,415,148.05	1,437,311,233.85		1,437,311,233.85	329,896,085.80
33,672,967.41	Social Benefits		40,909,090.92	42,500,000.00		42,500,000.00	1,590,909.08
421,706,039.05	Overhead Cost		364,581,382.44	630,465,000.00		630,465,000.00	265,883,617.56
51,408,528.72	Grants & Contributions		76,477,291.66	120,000,000.00		120,000,000.00	43,522,708.34
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,380,226,930.39	Total Expenditure (B)		1,631,901,045.16	2,230,276,233.85	-	2,230,276,233.85	598,375,188.69
733,925,359.77	Operating Balance: (A - B)		489,590,043.12	2,210,029,617.74	-	2,210,029,617.74	1,720,439,574.62
733,925,359.77	Transfer to Capital Development Fund		489,590,043.12				

STATEMENT NO. 4

MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement- ary Budget 2020	Performance on Budget (%)
714,282,211.71	Opening Balance 1/1/2020	33,718,528.81				
	Add: Revenue					
733,925,359.77	Transfer from Capital Development Fund	489,590,043.12				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
1,448,207,571.48	Total Revenue	523,308,571.93	-	-	-	0%
	Less: Capital Expenditure					
1,200,000.00	Fixed Assets Purchased	5,609,687.50	153,300,000.00	153,300,000.00		4%
14,563,120.36	Construction / Provision	143,616,487.74	850,582,903.32	850,582,903.32		17%
71,936,642.54	Rehabilitation / Repairs	200,335,995.12	655,000,000.00	655,000,000.00		31%
-	Preservation of the Environment	-	30,000,000.00	30,000,000.00		0%
87,699,762.90	Sub-total	349,562,170.36	1,688,882,903.32	1,688,882,903.32	-	21%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
87,699,762.90	Total Capital Expenditure for the year	349,562,170.36	1,688,882,903.32	1,688,882,903.32	-	21%
1,360,507,808.58	Closing Balance	173,746,401.57	(1,688,882,903.32)	(1,688,882,903.32)	0.00	(0.21)

SCHEDULE OF INVESTMENTS
MAKODA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	JAIZ BANK PLC	715,908.00
3	DALA BUILDING SOCIETY	2,000,000.00
4	FIEDILITY BANK	110,727.68
5	NIGERIAN SOVERIENGN INVESTMENT	36,150,462.12
6	LAFARAGN WAPCO	8,037,045.72
	TOTAL INVESTMENTS	48,164,532.52

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

MINJIBIR LOCAL GOVERNMENT COUNCIL

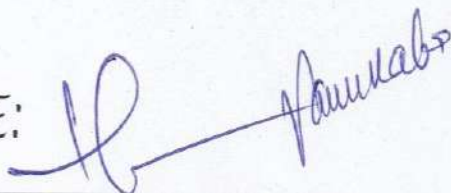
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

MINJIBIR

LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

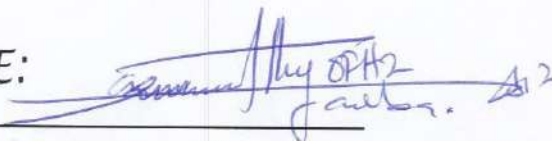
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

MINJIBIR LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF MINJIBIR LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Minjibir Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Minjibir Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1

MINJIBIR LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,888,083,859.00	Local Govt Share of Statutory Allocation	<u>1</u>	1,306,059,646.86	1,586,589,252.04
804,742,851.00	Local Govt Share of VAT		534,930,435.68	462,366,948.66
100,000,000.00	Other Federally Allocated Revenue		189,691,201.63	69,955,300.84
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
3,000,000.00	Tax Revenue		-	-
55,338,001.00	Non Tax Revenue		457,225.00	803,182.00
3,600,000.00	Investment Income		725,500.00	-
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,253,765.80	-	
1,000,000.00	Extraordinary Items	500,000.00	-	
-	Prepayments/Arrears of Revenue	-	-	
4,265,764,711.00	Total Receipts from Operating Activities (A)		2,116,617,774.97	2,119,714,683.54
	PAYMENTS:			
1,481,458,846.00	Salaries & Wages		1,431,771,784.98	576,278,957.56
60,500,000.00	Social Benefits		40,909,090.92	40,542,777.16
588,900,000.00	Overhead Cost		217,510,617.76	359,482,394.41
62,000,000.00	Grants & Contributions		57,930,961.69	845,046,991.63
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,192,858,846.00	Total Outflow from Operating Activities (B)		1,790,640,587.44	1,821,351,120.76
	Net Cashflow From Operating Activities C = (A-B)		325,977,187.53	298,363,562.78
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
113,500,000.00	Fixed Assets Purchased		-	17,170,000.00
1,539,500,000.00	Construction / Provision		222,594,683.83	6,821,001.12
165,000,000.00	Rehabilitation / Repairs		40,878,141.40	34,735,655.60
21,000,000.00	Preservation of the Environment		-	-
1,839,000,000.00	Total Capital Expenditure = D		263,472,825.23	58,726,656.72
	Net Cash Flow from Investing Activities E = (C-D)		62,504,362.30	239,636,906.06
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		82,983,959.21	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		82,983,959.21	-
	Total Expenditure from Financing Activities = (F+G)		82,983,959.21	
	Net Cash Flow from all Activities G = (E-F-G)		(20,479,596.91)	239,636,906.06
	Cash & Its Equivalent as at 1/1/2020 = H		32,613,720.71	1,639,707,354.23
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		12,134,123.80	1,879,344,260.29

STATEMENT NO. 2

MINJIBIR LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		60,850.00	22,411.43
Main Account		12,073,273.80	12,960,472.92
Project Account		-	459,200.00
Revenue Account		-	-
Others		-	19,171,636.36
Total Recurrent Assets (A)		12,134,123.80	32,613,720.71
Non-Current Assets			
Total Investments (B)	<u>2</u>	51,804,259.80	51,804,259.80
	<u>3</u>		
Advances			
Retained Balance		1,190,424,943.37	1,144,189,567.77
Stabilization		556,715,727.56	556,715,727.56
Impersonal (Others)		-	129,219,334.81
Personal		-	-
Total Non-Current Assets (C)		1,747,140,670.93	1,830,124,630.14
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,811,079,054.53	1,914,542,610.65
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	28,272,183.90	28,272,183.90
Others 1		6,926,166.46	6,926,166.46
Others 2		-	-
Total Deposits (E)		35,198,350.36	35,198,350.36
<i>Balance of Assets Over Liabilities (F)</i>		1,775,880,704.17	1,879,344,260.29
Total Liabilities (G= D+E+F)		1,811,079,054.53	1,914,542,610.65

STATEMENT NO. 3

MINJIBIR LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,586,589,252.04	Local Govt Share of Statutory Allocation	1	1,306,059,646.86	2,888,083,859.00		2,888,083,859.00	1,582,024,212.14
462,366,948.66	Local Govt Share of VAT		534,930,435.68	804,742,851.00		804,742,851.00	269,812,415.32
69,955,300.84	Other Federally Allocated Revenue		189,691,201.63	100,000,000.00		100,000,000.00	(89,691,201.63)
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		-	-	3,000,000.00		3,000,000.00
803,182.00	Non Tax Revenue		457,225.00	55,338,001.00		55,338,001.00	54,880,776.00
-	Investment Income		725,500.00	3,600,000.00		3,600,000.00	2,874,500.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,253,765.80	341,000,000.00		341,000,000.00	256,746,234.20
-	Extraordinary Items		500,000.00	1,000,000.00		1,000,000.00	500,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,119,714,683.54	Total Revenue (A)		2,116,617,774.97	4,265,764,711.00	-	4,265,764,711.00	2,149,146,936.03
	LESS EXPENDITURE:						
576,278,957.56	Salaries & Wages		1,431,771,784.98	1,481,458,846.00		1,481,458,846.00	49,687,061.02
40,542,777.16	Social Benefits		40,909,090.92	60,500,000.00		60,500,000.00	19,590,909.08
359,482,394.41	Overhead Cost		217,510,617.76	588,900,000.00		588,900,000.00	371,389,382.24
845,046,991.63	Grants & Contributions		57,930,961.69	62,000,000.00		62,000,000.00	4,069,038.31
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,821,351,120.76	Total Expenditure (B)		1,790,640,587.44	2,192,858,846.00	-	2,192,858,846.00	402,218,258.56
298,363,562.78	Operating Balance: (A - B)		325,977,187.53	2,072,905,865.00	-	2,072,905,865.00	1,746,928,677.47
298,363,562.78	Transfer to Capital Development Fund		325,977,187.53				

STATEMENT NO. 4

MINJIBIR LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
298,363,562.78	Opening Balance 1/1/2020	32,613,720.71				-
	Add: Revenue					-
	Transfer from Capital Development Fund	325,977,187.53				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
298,363,562.78	Total Revenue	358,590,908.24	-	-	-	0%
	Less: Capital Expenditure					-
17,170,000.00	Fixed Assets Purchased	-	113,500,000.00	113,500,000.00		0%
6,821,001.12	Construction / Provision	222,594,683.83	1,539,500,000.00	1,539,500,000.00		14%
34,735,655.60	Rehabilitation / Repairs	40,878,141.40	165,000,000.00	165,000,000.00		25%
-	Preservation of the Environment	-	21,000,000.00	21,000,000.00		0%
58,726,656.72	Sub-total	263,472,825.23	1,839,000,000.00	1,839,000,000.00	-	14%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure- P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
58,726,656.72	Total Capital Expenditure for the year	263,472,825.23	1,839,000,000.00	1,839,000,000.00	-	14%
239,636,906.06	Closing Balance	95,118,083.01	(1,839,000,000.00)	(1,839,000,000.00)	0.00	(0.14)

SCHEDULE OF INVESTMENTS
MINJIBIR LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY LTD	2,300,000.00
6	LAFARGE WAPCO	10,876,770.00
7	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	51,804,259.80

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

NASSARAWA LOCAL GOVERNMENT COUNCIL

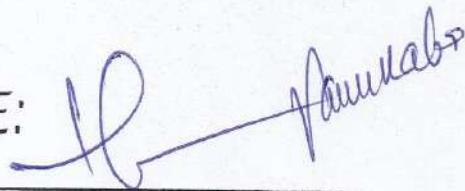
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

MINJIBIR LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

NASSARAWA LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF NASSARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Nassarawa Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Nassarawa Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1

NASSARAWA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
5,640,183,054.17	Local Govt Share of Statutory Allocation	1	2,258,142,517.06	2,743,170,769.97
1,296,165,000.00	Local Govt Share of VAT		907,406,634.26	786,598,301.10
1,588,344,326.20	Other Federally Allocated Revenue		325,909,277.49	120,950,860.27
70,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
60,500,000.00	Tax Revenue		40,302,727.15	26,501,455.33
159,473,000.00	Non Tax Revenue		39,811,504.54	45,324,549.52
24,600,000.00	Investment Income		17,772,500.00	21,937,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
20,000,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	158,723,070.67	-	
11,200,000.00	Extraordinary Items	-	-	
200,000.00	Prepayments/Arrears of Revenue	-	-	
9,212,665,380.37	Total Receipts from Operating Activities (A)		3,748,068,231.17	3,744,482,936.19
	PAYMENTS:			
2,971,658,495.55	Salaries & Wages		2,442,757,612.65	2,302,820,018.74
130,500,000.00	Social Benefits		41,014,090.92	81,875,710.65
986,070,000.00	Overhead Cost		285,100,455.74	226,570,642.81
269,250,000.00	Grants & Contributions		169,994,968.00	173,829,966.48
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.04	-
-	Transfer to other Fund		-	-
4,357,478,495.55	Total Outflow from Operating Activities (B)		2,981,385,259.35	2,785,096,338.68
	Net Cashflow From Operating Activities C = (A-B)		766,682,971.82	959,386,597.51
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
602,800,000.00	Fixed Assets Purchased		47,960,093.36	-
2,796,500,000.00	Construction / Provision		482,713,733.30	200,388,117.10
1,038,681,444.17	Rehabilitation / Repairs		75,666,294.08	33,419,395.00
190,000,000.00	Preservation of the Environment		1,522,100.00	-
4,627,981,444.17	Total Capital Expenditure = D		607,862,220.74	233,807,512.10
	Net Cash Flow from Investing Activities E = (C-D)		158,820,751.08	725,579,085.41
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		152,610,993.70	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		152,610,993.70	-
	Total Expenditure from Financing Activities = (F+G)		152,610,993.70	
	Net Cash Flow from all Activities G = (E-F-G)		6,209,757.38	725,579,085.41
	Cash & Its Equivalent as at 1/1/2020 = H		18,967,508.17	1,350,202,368.88
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		25,177,265.55	2,075,781,454.29

STATEMENT NO. 2

NASSARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	9,500.00
Main Account		24,413,559.15	16,608,282.20
Project Account		15,435.79	2,305,309.50
Revenue Account		740,859.49	44,416.47
Others		7,411.12	
Total Recurrent Assets (A)		25,177,265.55	18,967,508.17
Non-Current Assets			
Total Investments (B)	<u>2</u>	59,604,545.18	59,604,545.18
	<u>3</u>		
Advances			
Retained Balance		1,515,442,961.98	1,380,585,757.03
Stabilization		832,487,435.51	832,487,435.51
Impersonal (Others)		101,656,888.00	108,546,741.00
Personal		143,405.00	143,405.00
Total Non-Current Assets (C)		2,449,730,690.49	2,321,763,338.54
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		2,534,512,501.22	2,400,335,391.89
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		235,710,704.27	214,407,362.70
Others 1		113,486,875.08	110,146,574.90
Others 2		-	-
Total Deposits (E)		349,197,579.35	324,553,937.60
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		2,534,512,501.22	2,400,335,391.89

STATEMENT NO. 3

NASSARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
2,743,170,769.97	Local Govt Share of Statutory Allocation	1	2,258,142,517.06	5,640,183,054.17		5,640,183,054.17	3,382,040,537.11
786,598,301.10	Local Govt Share of VAT		907,406,634.26	1,296,165,000.00		1,296,165,000.00	388,758,365.74
120,950,860.27	Other Federally Allocated Revenue		325,909,277.49	1,588,344,326.20		1,588,344,326.20	1,262,435,048.71
-	10% State Allocation		-	70,000,000.00		70,000,000.00	70,000,000.00
-	Other Capital Receipts		-	-		-	0.00
26,501,455.33	Tax Revenue		40,302,727.15	60,500,000.00		60,500,000.00	20,197,272.85
45,324,549.52	Non Tax Revenue		39,811,504.54	159,473,000.00		159,473,000.00	119,661,495.46
21,937,000.00	Investment Income		17,772,500.00	24,600,000.00		24,600,000.00	6,827,500.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	20,000,000.00		20,000,000.00	20,000,000.00
-	Domestic Loans/Borrowings		158,723,070.67	342,000,000.00		342,000,000.00	183,276,929.33
-	Extraordinary Items		-	11,200,000.00		11,200,000.00	11,200,000.00
-	Prepayments/Arrears of Revenue		-	200,000.00		200,000.00	200,000.00
3,744,482,936.19	Total Revenue (A)		3,748,068,231.17	9,212,665,380.37		9,212,665,380.37	5,464,597,149.20
	LESS EXPENDITURE:						
2,302,820,018.74	Salaries & Wages		2,442,757,612.65	2,971,658,495.55		2,971,658,495.55	528,900,882.90
81,875,710.65	Social Benefits		41,014,090.92	130,500,000.00		130,500,000.00	89,485,909.08
226,570,642.81	Overhead Cost		285,100,455.74	986,070,000.00		986,070,000.00	700,969,544.26
173,829,966.48	Grants & Contributions		169,994,968.00	269,250,000.00		269,250,000.00	99,255,032.00
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.04	-	0	0	(42,518,132.04)
-	Transfer to other Fund		-	-	0	0	0.00
2,785,096,338.68	Total Expenditure (B)		2,981,385,259.35	4,357,478,495.55		4,357,478,495.55	1,376,093,236.20
959,386,597.51	Operating Balance: (A - B)		766,682,971.82	4,855,186,884.82		4,855,186,884.82	4,088,503,913.00
959,386,597.51	Transfer to Capital Development Fund		766,682,971.82				

STATEMENT NO. 4

NASSARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
712,339,645.09	Opening Balance 1/1/2020	18,967,508.17				-
	Add: Revenue					-
959,386,597.51	Transfer from Capital Development Fund	766,682,971.82				0%
	Infrastructural Development Loan	0		0	0	0%
	Commercial Agriculture Credit Scheme	0		0	0	0%
	Small And Medium Scale Enterprises Loan	0		0	0	0%
	Aids & Grants	0		0	0	0%
1,671,726,242.60	Total Revenue	785,650,479.99				0%
	Less: Capital Expenditure					-
-	Fixed Assets Purchased	47,960,093.36	602,800,000.00	602,800,000.00		8%
200,388,117.10	Construction / Provision	482,713,733.30	2,796,500,000.00	2,796,500,000.00		17%
33,419,395.00	Rehabilitation / Repairs	75,666,294.08	1,038,681,444.17	1,038,681,444.17		7%
-	Preservation of the Environment	1,522,100.00	190,000,000.00	190,000,000.00		0%
233,807,512.10	Sub-total	607,862,220.74	4,627,981,444.17	4,627,981,444.17		13%
	Capital Expenditure from Aids & Grants	0		0	0	0%
-	Repayment of Borrowings/Sure-P	0		0	0	0%
-	Sub-total					0%
233,807,512.10	Total Capital Expenditure for the year	607,862,220.74	4,627,981,444.17	4,627,981,444.17		13%
1,437,918,730.50	Closing Balance	177,788,259.25	(4,627,981,444.17)	(4,627,981,444.17)	0.00	(0.13)

SCHEDULE OF INVESTMENTS
NASSARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	7,800,285.38
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
8	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	59,604,545.18

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respect of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

Ranu

..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,
KANO LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF RANO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020


I have examined the Financial Statements together with the Schedules as prepared and submitted by Rano Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Rano Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1
RANO LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
3,257,500,000.00	Local Govt Share of Statutory Allocation	1	1,131,053,726.59	1,373,993,668.94
700,000,000.00	Local Govt Share of VAT		468,366,446.78	404,481,649.03
350,000,000.00	Other Federally Allocated Revenue		164,830,897.96	60,581,615.80
50,000,000.00	10% State Allocation		-	-
500,000,000.00	Other Capital Receipts		-	-
3,200,000.00	Tax Revenue		-	301,500.00
61,010,000.00	Non Tax Revenue		2,985,474.85	991,460.23
16,000,000.00	Investment Income		2,200,950.00	1,742,000.00
-	Interest Earned		-	-
-	Refund and Re-imbusement		-	-
-	Aids & Grants	-	-	
-	Domestic Loans/Borrowings	84,256,398.90	-	
1,000,000.00	Extraordinary Items	-	-	
600,000.00	Prepayments/Arrears of Revenue	-	-	
4,939,310,000.00	Total Receipts from Operating Activities (A)		1,853,693,895.08	1,842,091,894.00
	PAYMENTS:			
1,288,402,759.68	Salaries & Wages		1,239,382,520.85	458,555,538.92
46,000,000.00	Social Benefits		40,909,090.92	37,247,025.96
817,720,000.00	Overhead Cost		396,701,955.39	268,298,660.92
150,000,000.00	Grants & Contributions		99,814,950.39	642,507,111.79
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,578,132.09	-
-	Transfer to other Fund		-	-
2,302,122,759.68	Total Outflow from Operating Activities (B)		1,819,386,649.64	1,406,608,337.59
	Net Cashflow From Operating Activities C = (A-B)		34,307,245.44	435,483,556.41
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
330,500,000.00	Fixed Assets Purchased		-	22,271,695.96
1,626,500,000.00	Construction / Provision		101,425,774.32	40,061,428.12
455,865,000.00	Rehabilitation / Repairs		50,303,657.41	158,165,067.19
125,000,000.00	Preservation of the Environment		6,028,789.66	-
2,537,865,000.00	Total Capital Expenditure = D		157,758,221.39	220,498,191.27
	Net Cash Flow from Investing Activities E = (C-D)		(123,450,975.95)	214,985,365.14
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(114,970,640.34)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(114,970,640.34)	-
	Total Expenditure from Financing Activities = (F+G)		(114,970,640.34)	
	Net Cash Flow from all Activities G = (E-F-G)		(8,480,335.61)	214,985,365.14
	Cash & Its Equivalent as at 1/1/2020 = H		15,970,282.06	747,943,905.85
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		7,489,946.45	962,929,270.99

STATEMENT NO. 2

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	31,166.66
Main Account		7,488,285.39	15,505,464.97
Project Account		-	
Revenue Account		1,610.34	236,002.11
Others		50.72	197,648.32
Total Recurrent Assets (A)		7,489,946.45	15,970,282.06
Non-Current Assets			
Total Investments (B)	<u>2</u>	59,842,586.92	59,842,586.92
	<u>3</u>		
Advances			
Retained Balance		248,347,193.48	355,278,320.17
Stabilization		546,124,770.41	546,124,770.41
Impersonal (Others)		-	40,318,233.37
Personal		-	600,754.25
Total Non-Current Assets (C)		794,471,963.89	942,322,078.20
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		861,804,497.26	1,018,134,947.18
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	76,791,965.82	50,592,113.20
Others 1		11,293,184.34	4,613,562.99
Others 2		-	-
Total Deposits (E)		88,085,150.16	55,205,676.19
<i>Balance of Assets Over Liabilities (F)</i>		773,719,347.10	962,929,270.99
Total Liabilities (G= D+E+F)		861,804,497.26	1,018,134,947.18

STATEMENT NO. 3

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,373,993,668.94	Local Govt Share of Statutory Allocation		1,131,053,726.59	3,257,500,000.00		3,257,500,000.00	2,126,446,273.41
404,481,649.03	Local Govt Share of VAT		468,366,446.78	700,000,000.00		700,000,000.00	231,633,553.22
60,581,615.80	Other Federally Allocated Revenue	<u>1</u>	164,830,897.96	350,000,000.00		350,000,000.00	185,169,102.04
-	10% State Allocation		-	50,000,000.00		50,000,000.00	50,000,000.00
-	Other Capital Receipts		-	500,000,000.00		500,000,000.00	500,000,000.00
301,500.00	Tax Revenue		-	3,200,000.00		3,200,000.00	3,200,000.00
991,460.23	Non Tax Revenue		2,985,474.85	61,010,000.00		61,010,000.00	58,024,525.15
1,742,000.00	Investment Income		2,200,950.00	16,000,000.00		16,000,000.00	13,799,050.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,256,398.90	-		-	(84,256,398.90)
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	600,000.00		600,000.00	600,000.00
1,842,091,894.00	Total Revenue (A)		1,853,693,895.08	4,939,310,000.00	-	4,939,310,000.00	3,085,616,104.92
	LESS EXPENDITURE:						
458,555,538.92	Salaries & Wages		1,239,382,520.85	1,288,402,759.68		1,288,402,759.68	49,020,238.83
37,247,025.96	Social Benefits		40,909,090.92	46,000,000.00		46,000,000.00	5,090,909.08
268,298,660.92	Overhead Cost		396,701,955.39	817,720,000.00		817,720,000.00	421,018,044.61
642,507,111.79	Grants & Contributions		99,814,950.39	150,000,000.00		150,000,000.00	50,185,049.61
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,578,132.09	-	0	0	(42,578,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,406,608,337.59	Total Expenditure (B)		1,819,386,649.64	2,302,122,759.68	-	2,302,122,759.68	482,736,110.04
435,483,556.41	Operating Balance: (A - B)		34,307,245.44	2,637,187,240.32	-	2,637,187,240.32	2,602,879,994.88
435,483,556.41	Transfer to Capital Development Fund		34,307,245.44				

STATEMENT NO. 4

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementa ry Budget 2020	Performance on Budget (%)
(178,857,786.77)	Opening Balance 1/1/2020	15,970,282.06				-
	Add: Revenue					-
435,483,556.41	Transfer from Capital Development Fund	34,307,245.44				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
256,625,769.64	Total Revenue	50,277,527.50	-	-	-	0%
	Less: Capital Expenditure					-
22,271,695.96	Fixed Assets Purchased	-	330,500,000.00	330,500,000.00		0%
40,061,428.12	Construction / Provision	101,425,774.32	1,626,500,000.00	1,626,500,000.00		6%
158,165,067.19	Rehabilitation / Repairs	50,303,657.41	455,865,000.00	455,865,000.00		11%
-	Preservation of the Environment	6,028,789.66	125,000,000.00	125,000,000.00		0%
220,498,191.27	Sub-total	157,758,221.39	2,537,865,000.00	2,537,865,000.00	-	6%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
220,498,191.27	Total Capital Expenditure for the year	157,758,221.39	2,537,865,000.00	2,537,865,000.00	-	6%
36,127,578.37	Closing Balance	(107,480,693.89)	(2,537,865,000.00)	(2,537,865,000.00)	0.00	(0.06)

SCHEDULE OF INVESTMENTS
RANO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	FIRST BANK PLC	324,362.00
6	LAFARGE/WAPCO	7,713,965.12
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
8	WAPCO	10,876,770.00
9	FIDELITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	59,842,586.92

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

Ranu

LOCAL GOVERNMENT COUNCIL,

KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,

RIMIN GADO LOCAL GOVERNMENT COUNCIL,

KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF RIMIN GADO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Rimin Gado Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Rimin Gado Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1

RIMIN GADO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,119,371,127.17	Local Govt Share of Statutory Allocation	1	1,119,371,127.17	1,359,801,754.58
429,985,575.51	Local Govt Share of VAT		429,985,575.51	370,058,716.62
159,987,662.13	Other Federally Allocated Revenue		159,987,662.13	59,955,871.17
35,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
3,000,000.00	Tax Revenue		-	-
63,665,000.00	Non Tax Revenue		3,794,007.86	2,527,421.42
17,400,000.00	Investment Income		838,965.00	668,055.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings		84,253,766.78	-
1,000,000.00	Extraordinary Items		-	-
300,000.00	Prepayments/Arrears of Revenue		-	-
2,170,709,364.81	Total Receipts from Operating Activities (A)		1,798,231,104.45	1,793,011,818.79
	PAYMENTS:			
1,368,129,316.01	Salaries & Wages		1,255,344,016.49	1,124,612,036.60
45,700,000.00	Social Benefits		40,909,090.92	45,311,432.73
578,790,000.00	Overhead Cost		359,421,386.71	450,446,752.55
102,000,000.00	Grants & Contributions		94,921,536.97	71,125,163.89
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,094,619,316.01	Total Outflow from Operating Activities (B)		1,793,114,163.18	1,691,495,385.77
	Net Cashflow From Operating Activities C = (A-B)		5,116,941.27	101,516,433.02
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
378,700,000.00	Fixed Assets Purchased		-	15,000,000.00
1,572,873,830.00	Construction / Provision		92,389,778.63	69,120,127.94
679,983,254.00	Rehabilitation / Repairs		12,480,076.72	1,735,000.00
45,000,000.00	Preservation of the Environment		-	-
2,676,557,084.00	Total Capital Expenditure = D		104,869,855.35	85,855,127.94
	Net Cash Flow from Investing Activities E = (C-D)		(99,752,914.08)	15,661,305.08
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(90,677,503.10)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(90,677,503.10)	-
	Total Expenditure from Financing Activities = (F+G)		(90,677,503.10)	
	Net Cash Flow from all Activities G = (E-F-G)		(9,075,410.98)	15,661,305.08
	Cash & Its Equivalent as at 1/1/2020 = H		21,536,271.82	3,288,575.75
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		12,460,860.84	18,949,880.83

STATEMENT NO. 2

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		100,000.00	129,177.44
Main Account		12,318,855.44	21,122,174.88
Project Account		-	
Revenue Account		40,455.00	284,919.50
Others		1,550.40	
Total Recurrent Assets (A)		12,460,860.84	21,536,271.82
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,147,049.66	48,147,049.66
	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		510,938,128.08	510,938,128.08
Impersonal (Others)		-	47,521,629.43
Personal		-	782,634.35
Total Non-Current Assets (C)		510,938,128.08	559,242,391.86
<i>Balance of Liabilities Over Assets (D)</i>		177,411,560.81	
Total Assets (D= A+B+C+D)		748,957,599.39	628,925,713.34
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		137,926,768.40	133,971,974.16
Others 1		56,146,190.29	70,003,790.26
Others 2		554,884,640.70	406,000,068.09
Total Deposits (E)		748,957,599.39	609,975,832.51
<i>Balance of Assets Over Liabilities (F)</i>			18,949,880.83
Total Liabilities (G= D+E+F)		748,957,599.39	628,925,713.34

STATEMENT NO. 3

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplement ary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,359,801,754.58	Local Govt Share of Statutory Allocation		1,119,371,127.17	1,119,371,127.17		1,119,371,127.17	0.00
370,058,716.62	Local Govt Share of VAT		429,985,575.51	429,985,575.51		429,985,575.51	0.00
59,955,871.17	Other Federally Allocated Revenue	1	159,987,662.13	159,987,662.13		159,987,662.13	0.00
	- 10% State Allocation		-	35,000,000.00		35,000,000.00	35,000,000.00
	- Other Capital Receipts		-	-		-	0.00
	- Tax Revenue		-	3,000,000.00		3,000,000.00	3,000,000.00
2,527,421.42	Non Tax Revenue		3,794,007.86	63,665,000.00		63,665,000.00	59,870,992.14
668,055.00	Investment Income		838,965.00	17,400,000.00		17,400,000.00	16,561,035.00
	- Interest Earned		-	-		-	0.00
	- Refund and Re-imbursement		-	-		-	0.00
	- Aids & Grants		-	-		-	0.00
	- Domestic Loans/Borrowings		84,253,766.78	341,000,000.00		341,000,000.00	256,746,233.22
	- Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
	- Prepayments/Arrears of Revenue		-	300,000.00		300,000.00	300,000.00
1,793,011,818.79	Total Revenue (A)		1,798,231,104.45	2,170,709,364.81	-	2,170,709,364.81	372,478,260.36
	LESS EXPENDITURE:						
1,124,612,036.60	Salaries & Wages		1,255,344,016.49	1,368,129,316.01		1,368,129,316.01	112,785,299.52
45,311,432.73	Social Benefits		40,909,090.92	45,700,000.00		45,700,000.00	4,790,909.08
450,446,752.55	Overhead Cost		359,421,386.71	578,790,000.00		578,790,000.00	219,368,613.29
71,125,163.89	Grants & Contributions		94,921,536.97	102,000,000.00		102,000,000.00	7,078,463.03
	- Subsidies General		-	-	0	0	0.00
	- Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
	- Transfer to other Fund		-	-	0	0	0.00
1,691,495,385.77	Total Expenditure (B)		1,793,114,163.18	2,094,619,316.01	-	2,094,619,316.01	301,505,152.83
101,516,433.02	Operating Balance: (A - B)		5,116,941.27	76,090,048.80	-	76,090,048.80	70,973,107.53
101,516,433.02	Transfer to Capital Development Fund		5,116,941.27				

STATEMENT NO. 4

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,359,801,754.58	Local Govt Share of Statutory Allocation	<u>1</u>	1,119,371,127.17	1,119,371,127.17		1,119,371,127.17	0.00
370,058,716.62	Local Govt Share of VAT		429,985,575.51	429,985,575.51		429,985,575.51	0.00
59,955,871.17	Other Federally Allocated Revenue		159,987,662.13	159,987,662.13		159,987,662.13	0.00
-	10% State Allocation		-	35,000,000.00		35,000,000.00	35,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		-	3,000,000.00		3,000,000.00	3,000,000.00
2,527,421.42	Non Tax Revenue		3,794,007.86	63,665,000.00		63,665,000.00	59,870,992.14
668,055.00	Investment Income		838,965.00	17,400,000.00		17,400,000.00	16,561,035.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbusement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,253,766.78	341,000,000.00		341,000,000.00	256,746,233.22
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	300,000.00		300,000.00	300,000.00
1,793,011,818.79	Total Revenue (A)		1,798,231,104.45	2,170,709,364.81	-	2,170,709,364.81	372,478,260.36
	LESS EXPENDITURE:						
1,124,612,036.60	Salaries & Wages		1,255,344,016.49	1,368,129,316.01		1,368,129,316.01	112,785,299.52
45,311,432.73	Social Benefits		40,909,090.92	45,700,000.00		45,700,000.00	4,790,909.08
450,446,752.55	Overhead Cost		359,421,386.71	578,790,000.00		578,790,000.00	219,368,613.29
71,125,163.89	Grants & Contributions		94,921,536.97	102,000,000.00		102,000,000.00	7,078,463.03
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,691,495,385.77	Total Expenditure (B)		1,793,114,163.18	2,094,619,316.01	-	2,094,619,316.01	301,505,152.83
101,516,433.02	Operating Balance: (A - B)		5,116,941.27	76,090,048.80	-	76,090,048.80	70,973,107.53
101,516,433.02	Transfer to Capital Development Fund		5,116,941.27				

SCHEDULE OF INVESTMENTS
RIMIN GADO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	LAFARGE WAPCO	7,719,559.77
2	FIDELITY BANK	110,727.68
3	UNITY BANK	1,150,389.09
4	DALA BUILDING SOCIETY	2,300,000.00
5	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
6	JAIZ BANK PLC	715,908.00
	TOTAL INVESTMENTS	48,147,049.66

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

ROGO LOCAL GOVERNMENT COUNCIL,

KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF ROGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Rogo Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Rogo Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2022
1443 AH

STATEMENT NO. 1

ROGO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
3,111,894,554.40	Local Govt Share of Statutory Allocation	1	1,339,915,589.47	1,627,717,139.85
874,633,532.00	Local Govt Share of VAT		548,488,827.85	474,178,581.43
310,625,000.00	Other Federally Allocated Revenue		194,564,478.81	71,768,696.30
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
2,700,000.00	Tax Revenue		109,000.00	209,500.00
67,055,000.00	Non Tax Revenue		7,652,622.00	546,481.89
10,500,000.00	Investment Income		573,360.00	997,270.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants		-	-
342,000,000.00	Domestic Loans/Borrowings		84,255,827.99	-
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,788,408,086.40	Total Receipts from Operating Activities (A)		2,175,559,706.12	2,175,417,669.47
	PAYMENTS:			
1,516,255,002.00	Salaries & Wages		1,186,277,501.68	1,137,137,970.21
45,500,000.00	Social Benefits		40,909,090.92	44,140,371.86
536,478,000.00	Overhead Cost		430,066,261.78	272,615,003.26
132,000,000.00	Grants & Contributions		129,871,727.32	103,842,036.57
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,520,193.29	-
-	Transfer to other Fund		-	-
2,230,233,002.00	Total Outflow from Operating Activities (B)		1,829,644,774.99	1,557,735,381.90
	Net Cashflow From Operating Activities C = (A-B)		345,914,931.13	617,682,287.57
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
97,900,000.00	Fixed Assets Purchased		30,011,792.80	4,770,000.00
1,050,000,000.00	Construction / Provision		122,135,312.31	18,390,517.08
477,808,728.40	Rehabilitation / Repairs		172,123,390.91	8,852,309.46
61,000,000.00	Preservation of the Environment		9,504,763.63	14,332,164.60
1,686,708,728.40	Total Capital Expenditure = D		333,775,259.65	46,344,991.14
	Net Cash Flow from Investing Activities E = (C-D)		12,139,671.48	571,337,296.43
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		38,528,815.81	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		38,528,815.81	-
	Total Expenditure from Financing Activities = (F+G)		38,528,815.81	
	Net Cash Flow from all Activities G = (E-F-G)		(26,389,144.33)	571,337,296.43
	Cash & Its Equivalent as at 1/1/2020 = H		26,767,197.22	2,669,247,038.65
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		378,052.89	3,240,584,335.08

STATEMENT NO. 2

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	-
Main Account		193,600.72	26,622,775.92
Project Account		50,714.66	50,543.66
Revenue Account		131,730.01	93,377.64
Others		2,007.50	500.00
Total Recurrent Assets (A)		378,052.89	26,767,197.22
Non-Current Assets			
Total Investments (B)	<u>2</u>	59,212,050.19	59,212,050.19
	<u>3</u>		
Advances			
Retained Balance		2,568,627,595.98	2,509,502,270.98
Stabilization		650,505,921.71	650,505,921.71
Impersonal (Others)		-	62,745,604.19
Personal		-	-
Total Non-Current Assets (C)		3,219,133,517.69	3,222,753,796.88
<i>Balance of Liabilities Over Assets (D)</i>		-	-
Total Assets (D= A+B+C+D)		3,278,723,620.77	3,308,733,044.29
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		89,001,924.12	46,852,829.12
Others 1		21,295,880.09	21,295,880.09
Others 2		-	-
Total Deposits (E)		110,297,804.21	68,148,709.21
<i>Balance of Assets Over Liabilities (F)</i>		3,168,425,816.56	3,240,584,335.08
Total Liabilities (G= D+E+F)		3,278,723,620.77	3,308,733,044.29

STATEMENT NO. 3

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,627,717,139.85	Local Govt Share of Statutory Allocation		1,339,915,589.47	3,111,894,554.40		3,111,894,554.40	1,771,978,964.93
474,178,581.43	Local Govt Share of VAT		548,488,827.85	874,633,532.00		874,633,532.00	326,144,704.15
71,768,696.30	Other Federally Allocated Revenue	1	194,564,478.81	310,625,000.00		310,625,000.00	116,060,521.19
	- 10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
	- Other Capital Receipts		-	-		-	0.00
209,500.00	Tax Revenue		109,000.00	2,700,000.00		2,700,000.00	2,591,000.00
546,481.89	Non Tax Revenue		7,652,622.00	67,055,000.00		67,055,000.00	59,402,378.00
997,270.00	Investment Income		573,360.00	10,500,000.00		10,500,000.00	9,926,640.00
	- Interest Earned		-	-		-	0.00
	- Refund and Re-imbursement		-	-		-	0.00
	- Aids & Grants		-	-		-	0.00
	- Domestic Loans/Borrowings		84,255,827.99	342,000,000.00		342,000,000.00	257,744,172.01
	- Extraordinary Items		-	-		-	0.00
	- Prepayments/Arrears of Revenue		-	-		-	0.00
2,175,417,669.47	Total Revenue (A)		2,175,559,706.12	4,788,408,086.40	-	4,788,408,086.40	2,612,848,380.28
	LESS EXPENDITURE:						
1,137,137,970.21	Salaries & Wages		1,186,277,501.68	1,516,255,002.00		1,516,255,002.00	329,977,500.32
44,140,371.86	Social Benefits		40,909,090.92	45,500,000.00		45,500,000.00	4,590,909.08
272,615,003.26	Overhead Cost		430,066,261.78	536,478,000.00		536,478,000.00	106,411,738.22
103,842,036.57	Grants & Contributions		129,871,727.32	132,000,000.00		132,000,000.00	2,128,272.68
	- Subsidies General		-	-	0	0	0.00
	- Domestic Interest/Discount		42,520,193.29	-	0	0	(42,520,193.29)
	- Transfer to other Fund		-	-	0	0	0.00
1,557,735,381.90	Total Expenditure (B)		1,829,644,774.99	2,230,233,002.00	-	2,230,233,002.00	400,588,227.01
617,682,287.57	Operating Balance: (A - B)		345,914,931.13	2,558,175,084.40	-	2,558,175,084.40	2,212,260,153.27
617,682,287.57	Transfer to Capital Development Fund		345,914,931.13				

STATEMENT NO. 4

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementary Budget 2020	Performance on Budget (%)
(280,767,376.65)	Opening Balance 1/1/2020	26,767,197.22				-
	Add: Revenue					-
617,682,287.57	Transfer from Capital Development Fund	345,914,931.13				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
336,914,910.92	Total Revenue	372,682,128.35	-	-	-	0%
	Less: Capital Expenditure					-
4,770,000.00	Fixed Assets Purchased	30,011,792.80	97,900,000.00	97,900,000.00		31%
18,390,517.08	Construction / Provision	122,135,312.31	1,050,000,000.00	1,050,000,000.00		12%
8,852,309.46	Rehabilitation / Repairs	172,123,390.91	477,808,728.40	477,808,728.40		36%
14,332,164.60	Preservation of the Environment	9,504,763.63	61,000,000.00	61,000,000.00		0%
46,344,991.14	Sub-total	333,775,259.65	1,686,708,728.40	1,686,708,728.40	-	20%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
46,344,991.14	Total Capital Expenditure for the year	333,775,259.65	1,686,708,728.40	1,686,708,728.40	-	20%
290,569,919.78	Closing Balance	38,906,868.70	(1,686,708,728.40)	(1,686,708,728.40)	0.00	(0.20)

SCHEDULE OF INVESTMENTS
ROGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	LAFARGE WAPCO	7,707,790.39
2	FIDELITY BANK	110,727.68
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY LTD	2,000,000.00
6	UNITY BANK PLC	1,150,389.00
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
8	WAPCO	10,876,770.00
	TOTAL INVESTMENTS	59,212,050.19

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

Setano No..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.


RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,
SHANONO LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF SHANONO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Shanono Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance

STATEMENT NO. 1

SHANONO LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,395,965,532.60	Local Govt Share of Statutory Allocation	1	1,105,559,510.30	1,343,023,530.41
601,950,277.00	Local Govt Share of VAT		463,490,168.42	400,389,749.84
550,000,000.00	Other Federally Allocated Revenue		161,661,555.08	59,216,091.95
60,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
1,300,000.00	Tax Revenue		-	-
39,104,885.00	Non Tax Revenue		904,318.65	5,476,102.30
3,400,000.00	Investment Income		167,000.00	182,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
10,000,000.00	Aids & Grants	-	-	
352,000,000.00	Domestic Loans/Borrowings	84,253,765.74	-	
2,000,000.00	Extraordinary Items	20,000.00	760,000.00	
-	Prepayments/Arrears of Revenue	-	-	
3,015,720,694.60	Total Receipts from Operating Activities (A)		1,816,056,318.19	1,809,047,474.50
	PAYMENTS:			
1,240,873,452.00	Salaries & Wages		1,218,979,978.72	477,488,257.31
45,500,000.00	Social Benefits		40,909,090.92	50,731,559.49
541,400,000.00	Overhead Cost		299,150,666.27	249,069,549.10
48,000,000.00	Grants & Contributions		40,748,181.00	693,295,412.96
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.03	-
-	Transfer to other Fund		-	-
1,875,773,452.00	Total Outflow from Operating Activities (B)		1,642,306,048.94	1,470,584,778.86
	Net Cashflow From Operating Activities C = (A-B)		173,750,269.25	338,462,695.64
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
84,500,000.00	Fixed Assets Purchased		2,890,173.42	3,250,000.00
643,295,416.60	Construction / Provision		85,434,828.98	26,038,215.76
121,000,000.00	Rehabilitation / Repairs		29,567,000.00	111,507,778.66
35,000,000.00	Preservation of the Environment		-	5,000,000.00
883,795,416.60	Total Capital Expenditure = D		117,892,002.40	145,795,994.42
	Net Cash Flow from Investing Activities E = (C-D)		55,858,266.85	192,666,701.22
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		69,926,557.79	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		69,926,557.79	-
	Total Expenditure from Financing Activities = (F+G)		69,926,557.79	
	Net Cash Flow from all Activities G = (E-F-G)		(14,068,290.94)	192,666,701.22
	Cash & Its Equivalent as at 1/1/2020 = H		21,885,284.87	(836,260,537.94)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		7,816,993.93	(643,593,836.72)

STATEMENT NO. 2

SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		170,000.00	2,829,059.77
Main Account		7,570,692.71	16,950,093.10
Project Account		-	1,132.00
Revenue Account		73,968.72	2,105,000.00
Others		2,332.50	
Total Recurrent Assets (A)		7,816,993.93	21,885,284.87
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,962,727.23	48,962,727.23
	<u>3</u>		
Advances			
Retained Balance		-	
Stabilization		529,676,708.13	529,676,708.13
Impersonal (Others)		-	58,636,375.92
Personal		-	25,034,337.87
Total Non-Current Assets (C)		529,676,708.13	613,347,421.92
<i>Balance of Liabilities Over Assets (D)</i>		755,076,997.45	643,593,836.72
Total Assets (D= A+B+C+D)		1,341,533,426.74	1,327,789,270.74
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		84,670,925.57	82,776,092.20
Others 1		20,935,323.47	20,935,323.47
Others 2		1,235,927,177.70	1,224,077,855.07
Total Deposits (E)		1,341,533,426.74	1,327,789,270.74
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		1,341,533,426.74	1,327,789,270.74

STATEMENT NO. 3

SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementarily Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,343,023,530.41	Local Govt Share of Statutory Allocation		1,105,559,510.30	1,395,965,532.60		1,395,965,532.60	290,406,022.30
400,389,749.84	Local Govt Share of VAT		463,490,168.42	601,950,277.00		601,950,277.00	138,460,108.58
59,216,091.95	Other Federally Allocated Revenue	1	161,661,555.08	550,000,000.00		550,000,000.00	388,338,444.92
	- 10% State Allocation		-	60,000,000.00		60,000,000.00	60,000,000.00
	- Other Capital Receipts		-	-		-	0.00
	- Tax Revenue		-	1,300,000.00		1,300,000.00	1,300,000.00
5,476,102.30	Non Tax Revenue		904,318.65	39,104,885.00		39,104,885.00	38,200,566.35
182,000.00	Investment Income		167,000.00	3,400,000.00		3,400,000.00	3,233,000.00
	- Interest Earned		-	-		-	0.00
	- Refund and Re-imbursement		-	-		-	0.00
	- Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
	- Domestic Loans/Borrowings		84,253,765.74	352,000,000.00		352,000,000.00	267,746,234.26
760,000.00	Extraordinary Items		20,000.00	2,000,000.00		2,000,000.00	1,980,000.00
	Prepayments/Arrears of Revenue		-	-		-	0.00
1,809,047,474.50	Total Revenue (A)		1,816,056,318.19	3,015,720,694.60	-	3,015,720,694.60	1,199,664,376.41
	LESS EXPENDITURE:						
477,488,257.31	Salaries & Wages		1,218,979,978.72	1,240,873,452.00		1,240,873,452.00	21,893,473.28
50,731,559.49	Social Benefits		40,909,090.92	45,500,000.00		45,500,000.00	4,590,909.08
249,069,549.10	Overhead Cost		299,150,666.27	541,400,000.00		541,400,000.00	242,249,333.73
693,295,412.96	Grants & Contributions		40,748,181.00	48,000,000.00		48,000,000.00	7,251,819.00
	- Subsidies General		-	-	0	0	0.00
	- Domestic Interest/Discount		42,518,132.03	-	0	0	(42,518,132.03)
	- Transfer to other Fund		-	-	0	0	0.00
1,470,584,778.86	Total Expenditure (B)		1,642,306,048.94	1,875,773,452.00	-	1,875,773,452.00	233,467,403.06
338,462,695.64	Operating Balance: (A - B)		173,750,269.25	1,139,947,242.60	-	1,139,947,242.60	966,196,973.35
338,462,695.64	Transfer to Capital Development Fund		173,750,269.25				

STATEMENT NO. 4

SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementa ry Budget 2020	Performance on Budget (%)
(39,457,366.10)	Opening Balance 1/1/2020	21,885,284.87				-
	Add: Revenue					-
338,462,695.64	Transfer from Capital Development Fund	173,750,269.25				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
299,005,329.54	Total Revenue	195,635,554.12	-	-	-	0%
	Less: Capital Expenditure					-
3,250,000.00	Fixed Assets Purchased	2,890,173.42	84,500,000.00	84,500,000.00		3%
26,038,215.76	Construction / Provision	85,434,828.98	643,295,416.60	643,295,416.60		13%
111,507,778.66	Rehabilitation / Repairs	29,567,000.00	121,000,000.00	121,000,000.00		24%
5,000,000.00	Preservation of the Environment	-	35,000,000.00	35,000,000.00		0%
145,795,994.42	Sub-total	117,892,002.40	883,795,416.60	883,795,416.60	-	13%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	- Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	- Sub-total	-	-	-	-	0%
145,795,994.42	Total Capital Expenditure for the year	117,892,002.40	883,795,416.60	883,795,416.60	-	13%
153,209,335.12	Closing Balance	77,743,551.72	(883,795,416.60)	(883,795,416.60)	0.00	(0.13)

SCHEDULE OF INVESTMENTS
SHANONO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	8,035,237.43
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVERIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	48,962,727.23

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:

A handwritten signature in blue ink, appearing to read 'S. Abdullahi', written over a horizontal line.

TREASURER,

SUMAILA LOCAL GOVERNMENT COUNCIL,

KANO STATE

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF SUMAILA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

I have examined the Financial Statements together with the Schedules as prepared and submitted by Sumaila Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Sumaila Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1

SUMAILA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
3,261,234,571.00	Local Govt Share of Statutory Allocation	<u>1</u>	1,399,287,661.67	1,699,841,787.36
712,110,116.00	Local Govt Share of VAT		573,637,725.25	496,127,657.30
407,211,749.00	Other Federally Allocated Revenue		203,239,293.69	74,948,789.31
20,386,309.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
1,000,000.00	Tax Revenue		-	316,000.00
83,095,000.00	Non Tax Revenue		4,364,670.11	13,336,331.86
3,600,000.00	Investment Income		2,801,500.00	-
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
126,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,268,984.77	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,829,763,745.00	Total Receipts from Operating Activities (A)		2,267,599,835.49	2,284,570,565.83
	PAYMENTS:			
1,258,789,156.89	Salaries & Wages		1,129,274,936.56	552,740,876.07
66,000,000.00	Social Benefits		42,656,090.92	46,686,430.24
587,046,000.00	Overhead Cost		651,127,197.53	313,567,254.21
146,811,271.00	Grants & Contributions		134,004,622.17	543,901,046.71
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,578,283.09	-
-	Transfer to other Fund		-	-
2,058,646,427.89	Total Outflow from Operating Activities (B)		1,999,641,130.27	1,456,895,607.23
	Net Cashflow From Operating Activities C = (A-B)		267,958,705.22	827,674,958.60
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
102,000,000.00	Fixed Assets Purchased		1,154,286.40	19,199,500.00
1,881,000,000.00	Construction / Provision		91,116,859.21	399,037,791.34
684,500,000.00	Rehabilitation / Repairs		11,897,616.87	140,082,147.31
75,000,000.00	Preservation of the Environment		11,367,451.00	7,817,053.42
2,742,500,000.00	Total Capital Expenditure = D		115,536,213.48	566,136,492.07
	Net Cash Flow from Investing Activities E = (C-D)		152,422,491.74	261,538,466.53
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		144,075,485.31	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		144,075,485.31	-
	Total Expenditure from Financing Activities = (F+G)		144,075,485.31	
	Net Cash Flow from all Activities G = (E-F-G)		8,347,006.43	261,538,466.53
	Cash & Its Equivalent as at 1/1/2020 = H		11,653,580.37	2,244,666,976.40
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		20,000,586.80	2,506,205,442.93

STATEMENT NO. 2

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	201,250.00
Main Account		19,920,813.11	10,394,424.70
Project Account		10,470.48	10,705.98
Revenue Account		67,677.47	1,044,503.55
Others		1,625.74	2,696.14
Total Recurrent Assets (A)		20,000,586.80	11,653,580.37
Non-Current Assets			
Total Investments (B)	<u>2</u>	45,364,122.34	45,364,122.34
	<u>3</u>		
Advances			
Retained Balance		2,147,631,703.71	1,993,650,474.58
Stabilization		720,892,647.41	720,892,647.41
Impersonal (Others)		27,358,520.00	27,358,520.00
Personal		-	-
Total Non-Current Assets (C)		2,895,882,871.12	2,741,901,641.99
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		2,961,247,580.26	2,798,919,344.70
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	146,876,784.49	131,582,266.59
Others 1		155,742,861.10	161,131,635.18
Others 2		-	-
Total Deposits (E)		302,619,645.59	292,713,901.77
<i>Balance of Assets Over Liabilities (F)</i>		2,658,627,934.67	2,506,205,442.93
Total Liabilities (G= D+E+F)		2,961,247,580.26	2,798,919,344.70

STATEMENT NO. 3

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,699,841,787.36	Local Govt Share of Statutory Allocation	1	1,399,287,661.67	3,261,234,571.00		3,261,234,571.00	1,861,946,909.33
496,127,657.30	Local Govt Share of VAT		573,637,725.25	712,110,116.00		712,110,116.00	138,472,390.75
74,948,789.31	Other Federally Allocated Revenue		203,239,293.69	407,211,749.00		407,211,749.00	203,972,455.31
	- 10% State Allocation		-	20,386,309.00		20,386,309.00	20,386,309.00
	- Other Capital Receipts		-	-	-	-	0.00
316,000.00	Tax Revenue		-	1,000,000.00		1,000,000.00	1,000,000.00
13,336,331.86	Non Tax Revenue		4,364,670.11	83,095,000.00		83,095,000.00	78,730,329.89
	- Investment Income		2,801,500.00	3,600,000.00		3,600,000.00	798,500.00
	- Interest Earned		-	-	-	-	0.00
	- Refund and Re-imbursement		-	-	-	-	0.00
	- Aids & Grants		-	126,000.00		126,000.00	126,000.00
	- Domestic Loans/Borrowings		84,268,984.77	341,000,000.00		341,000,000.00	256,731,015.23
	- Extraordinary Items		-	-	-	-	0.00
	- Prepayments/Arrears of Revenue		-	-	-	-	0.00
2,284,570,565.83	Total Revenue (A)		2,267,599,835.49	4,829,763,745.00	-	4,829,763,745.00	2,562,163,909.51
	LESS EXPENDITURE:						
552,740,876.07	Salaries & Wages		1,129,274,936.56	1,258,789,156.89		1,258,789,156.89	129,514,220.33
46,686,430.24	Social Benefits		42,656,090.92	66,000,000.00		66,000,000.00	23,343,909.08
313,567,254.21	Overhead Cost		651,127,197.53	587,046,000.00		587,046,000.00	(64,081,197.53)
543,901,046.71	Grants & Contributions		134,004,622.17	146,811,271.00		146,811,271.00	12,806,648.83
	- Subsidies General		-	-	0	0	0.00
	- Domestic Interest/Discount		42,578,283.09	-	0	0	(42,578,283.09)
	- Transfer to other Fund		-	-	0	0	0.00
1,456,895,607.23	Total Expenditure (B)		1,999,641,130.27	2,058,646,427.89	-	2,058,646,427.89	59,005,297.62
827,674,958.60	Operating Balance: (A - B)		267,958,705.22	2,771,117,317.11	-	2,771,117,317.11	2,503,158,611.89
827,674,958.60	Transfer to Capital Development Fund		267,958,705.22				

STATEMENT NO. 4

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementa ry Budget 2020	Performance on Budget (%)
315,405,800.15	Opening Balance 1/1/2020	11,653,580.37				-
	Add: Revenue					-
827,674,958.60	Transfer from Capital Development Fund	267,958,705.22				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
1,143,080,758.75	Total Revenue	279,612,285.59	-	-	-	0%
	Less: Capital Expenditure					-
19,199,500.00	Fixed Assets Purchased	1,154,286.40	102,000,000.00	102,000,000.00		1%
399,037,791.34	Construction / Provision	91,116,859.21	1,881,000,000.00	1,881,000,000.00		5%
140,082,147.31	Rehabilitation / Repairs	11,897,616.87	684,500,000.00	684,500,000.00		2%
7,817,053.42	Preservation of the Environment	11,367,451.00	75,000,000.00	75,000,000.00		0%
566,136,492.07	Sub-total	115,536,213.48	2,742,500,000.00	2,742,500,000.00	-	4%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
566,136,492.07	Total Capital Expenditure for the year	115,536,213.48	2,742,500,000.00	2,742,500,000.00	-	4%
576,944,266.68	Closing Balance	164,076,072.11	(2,742,500,000.00)	(2,742,500,000.00)	0.00	(0.04)

SCHEDULE OF INVESTMENTS
SUMAILA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	Nigerian Sovereign Investment Authority	36,150,465.15
2	Unity Bank Plc	1,150,389.00
3	Urban Development Bank Plc	500,000.00
4	Jaiz Bank Plc	715,908.00
5	Dala Building Society	2,300,000.00
6	Lafarge Wapco	4,437,087.51
7	Fidelity Bank Plc	110,272.68
	TOTAL INVESTMENTS	45,364,122.34

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

.......... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

TAKAI LOCAL GOVERNMENT COUNCIL,

KANO STATE


**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF TAKAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

I have examined the Financial Statements together with the Schedules as prepared and submitted by Takai Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Takai Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1
TAKAI LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,518,762,700.50	Local Govt Share of Statutory Allocation	<u>1</u>	1,228,798,889.23	1,492,733,594.52
450,000,000.00	Local Govt Share of VAT		523,531,351.89	453,008,592.34
400,000,000.00	Other Federally Allocated Revenue		180,403,387.22	65,817,052.23
50,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
1,000,000.00	Tax Revenue		204,000.00	190,000.00
36,638,691.72	Non Tax Revenue		2,990,040.00	2,353,904.43
5,200,000.00	Investment Income		1,796,000.00	2,445,300.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	91,253,765.76	-	
2,286,507.00	Extraordinary Items	244,500.00	-	
-	Prepayments/Arrears of Revenue	-	-	
2,805,887,899.22	Total Receipts from Operating Activities (A)		2,029,221,934.10	2,016,548,443.52
	PAYMENTS:			
1,133,134,445.00	Salaries & Wages		1,062,807,187.82	578,610,182.92
43,000,000.00	Social Benefits		40,909,090.92	49,358,328.60
462,134,269.00	Overhead Cost		268,827,934.21	299,928,395.24
138,600,000.00	Grants & Contributions		57,189,462.37	479,773,089.90
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.05	-
-	Transfer to other Fund		-	-
1,776,868,714.00	Total Outflow from Operating Activities (B)		1,472,251,807.37	1,407,669,996.66
	Net Cashflow From Operating Activities C = (A-B)		556,970,126.73	608,878,446.86
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
30,750,000.00	Fixed Assets Purchased		1,500,000.00	8,975,480.00
547,500,000.00	Construction / Provision		161,860,325.64	33,629,536.25
135,000,000.00	Rehabilitation / Repairs		28,632,472.50	28,286,479.64
7,000,000.00	Preservation of the Environment		-	-
720,250,000.00	Total Capital Expenditure = D		191,992,798.14	70,891,495.89
	Net Cash Flow from Investing Activities E = (C-D)		364,977,328.59	537,986,950.97
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		375,790,044.66	
	Increase/decrease in other Liability			
	Total Movement in other cash equivelent account = G		375,790,044.66	-
	Total Expenditure from Financing Activities = (F+G)		375,790,044.66	
	Net Cash Flow from all Activities G = (E-F-G)		(10,812,716.07)	537,986,950.97
	Cash & Its Equivalent as at 1/1/2020 = H		30,300,007.77	2,930,873,674.85
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		19,487,291.70	3,468,860,625.82

STATEMENT NO. 2

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		94.00	20,312,316.68
Main Account		19,453,223.63	9,644,159.23
Project Account		18,543.61	343,531.86
Revenue Account		10,434.98	-
Others		4,995.48	
Total Recurrent Assets (A)		19,487,291.70	30,300,007.77
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,943,751.80	48,943,751.80
	<u>3</u>		
Advances			
Retained Balance		3,208,267,557.49	2,826,832,203.69
Stabilization		663,174,134.60	663,174,134.60
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		3,871,441,692.09	3,490,006,338.29
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		3,939,872,735.59	3,569,250,097.86
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	81,718,270.56	84,170,919.60
Others 1		13,025,892.34	16,218,552.44
Others 2		-	-
Total Deposits (E)		94,744,162.90	100,389,472.04
<i>Balance of Assets Over Liabilities (F)</i>		3,845,128,572.69	3,468,860,625.82
Total Liabilities (G= D+E+F)		3,939,872,735.59	3,569,250,097.86

STATEMENT NO. 3

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementa ry Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,492,733,594.52	Local Govt Share of Statutory Allocation	1	1,228,798,889.23	1,518,762,700.50		1,518,762,700.50	289,963,811.27
453,008,592.34	Local Govt Share of VAT		523,531,351.89	450,000,000.00		450,000,000.00	(73,531,351.89)
65,817,052.23	Other Federally Allocated Revenue		180,403,387.22	400,000,000.00		400,000,000.00	219,596,612.78
	- 10% State Allocation		-	50,000,000.00		50,000,000.00	50,000,000.00
	- Other Capital Receipts		-	-	-	-	0.00
190,000.00	Tax Revenue		204,000.00	1,000,000.00		1,000,000.00	796,000.00
2,353,904.43	Non Tax Revenue		2,990,040.00	36,638,691.72		36,638,691.72	33,648,651.72
2,445,300.00	Investment Income		1,796,000.00	5,200,000.00		5,200,000.00	3,404,000.00
	- Interest Earned		-	-	-	-	0.00
	- Refund and Re-imburement		-	-	-	-	0.00
	- Aids & Grants		-	-	-	-	0.00
	- Domestic Loans/Borrowings		91,253,765.76	342,000,000.00		342,000,000.00	250,746,234.24
	- Extraordinary Items		244,500.00	2,286,507.00		2,286,507.00	2,042,007.00
	- Prepayments/Arrears of Revenue		-	-	-	-	0.00
2,016,548,443.52	Total Revenue (A)		2,029,221,934.10	2,805,887,899.22	-	2,805,887,899.22	776,665,965.12
	LESS EXPENDITURE:						
578,610,182.92	Salaries & Wages		1,062,807,187.82	1,133,134,445.00		1,133,134,445.00	70,327,257.18
49,358,328.60	Social Benefits		40,909,090.92	43,000,000.00		43,000,000.00	2,090,909.08
299,928,395.24	Overhead Cost		268,827,934.21	462,134,269.00		462,134,269.00	193,306,334.79
479,773,089.90	Grants & Contributions		57,189,462.37	138,600,000.00		138,600,000.00	81,410,537.63
	- Subsidies General		-	-	0	0	0.00
	- Domestic Interest/Discount		42,518,132.05	-	0	0	(42,518,132.05)
	- Transfer to other Fund		-	-	0	0	0.00
1,407,669,996.66	Total Expenditure (B)		1,472,251,807.37	1,776,868,714.00	-	1,776,868,714.00	304,616,906.63
608,878,446.86	Operating Balance: (A - B)		556,970,126.73	1,029,019,185.22	-	1,029,019,185.22	472,049,058.49
608,878,446.86	Transfer to Capital Development Fund		556,970,126.73				

STATEMENT NO. 4

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplementa ry Budget 2020	Performance on Budget (%)
671,297,389.66	Opening Balance 1/1/2020	30,300,007.77				-
	Add: Revenue					-
608,878,446.86	Transfer from Capital Development Fund	556,970,126.73				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
1,280,175,836.52	Total Revenue	587,270,134.50	-	-	-	0%
	Less: Capital Expenditure					-
8,975,480.00	Fixed Assets Purchased	1,500,000.00	30,750,000.00	30,750,000.00		5%
33,629,536.25	Construction / Provision	161,860,325.64	547,500,000.00	547,500,000.00		30%
28,286,479.64	Rehabilitation / Repairs	28,632,472.50	135,000,000.00	135,000,000.00		21%
-	Preservation of the Environment	-	7,000,000.00	7,000,000.00		0%
70,891,495.89	Sub-total	191,992,798.14	720,250,000.00	720,250,000.00	-	27%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
70,891,495.89	Total Capital Expenditure for the year	191,992,798.14	720,250,000.00	720,250,000.00	-	27%
1,209,284,340.63	Closing Balance	395,277,336.36	(720,250,000.00)	(720,250,000.00)	0.00	(0.27)

SCHEDULE OF INVESTMENTS
TAKAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	8,016,262.00
6	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
7	FIDELITY BANK	110,727.68
	TOTAL INVESTMENTS	48,943,751.80

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

TARAUNI LOCAL GOVERNMENT COUNCIL,

KANO STATE


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF TARAUNI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Tarauni Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Tarauni Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1
TARAUNI LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,774,310,852.00	Local Govt Share of Statutory Allocation	1	1,277,770,988.98	1,552,224,450.50
900,795,037.00	Local Govt Share of VAT		541,684,171.01	468,780,018.29
684,734,609.00	Other Federally Allocated Revenue		187,315,620.85	68,440,100.83
40,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
60,000,000.00	Tax Revenue		29,016,000.00	4,815,500.00
122,810,000.00	Non Tax Revenue	5,611,949.42	8,221,631.52	
92,774,000.00	Investment Income	-	18,597,000.00	
-	Interest Earned	-	-	
-	Refund and Re-imburement	-	-	
20,000,000.00	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	118,757,335.32	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
5,036,424,498.00	Total Receipts from Operating Activities (A)		2,160,156,065.58	2,121,078,701.14
	PAYMENTS:			
535,119,972.26	Salaries & Wages		2,136,449,058.17	786,543,907.88
82,697,342.00	Social Benefits		40,909,090.92	56,309,476.76
269,656,915.00	Overhead Cost		378,185,615.97	300,375,657.76
98,020,000.00	Grants & Contributions		130,394,246.93	1,339,764,742.57
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.03	-
-	Transfer to other Fund		-	-
985,494,229.26	Total Outflow from Operating Activities (B)		2,728,456,144.02	2,482,993,784.97
	Net Cashflow From Operating Activities C = (A-B)		(568,300,078.44)	(361,915,083.83)
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
140,500,000.00	Fixed Assets Purchased		5,550,000.00	21,618,488.38
1,688,500,000.00	Construction / Provision		223,583,289.62	27,261,111.77
441,212,274.00	Rehabilitation / Repairs		6,983,455.81	31,971,388.57
52,000,000.00	Preservation of the Environment		-	-
2,322,212,274.00	Total Capital Expenditure = D		236,116,745.43	80,850,988.72
	Net Cash Flow from Investing Activities E = (C-D)		(804,416,823.87)	(442,766,072.55)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(796,923,869.17)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(796,923,869.17)	-
	Total Expenditure from Financing Activities = (F+G)		(796,923,869.17)	
	Net Cash Flow from all Activities G = (E-F-G)		(7,492,954.70)	(442,766,072.55)
	Cash & Its Equivalent as at 1/1/2020 = H		22,312,809.30	(2,385,785,350.79)
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		14,819,854.60	(2,828,551,423.34)

STATEMENT NO. 2

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	5,000.00
Main Account		14,587,114.56	22,266,809.81
Project Account		19,531.85	19,531.85
Revenue Account		212,262.00	21,467.64
Others		946.19	-
Total Recurrent Assets (A)		14,819,854.60	22,312,809.30
Non-Current Assets			
Total Investments (B)	<u>2</u>	47,150,585.33	47,150,585.33
	<u>3</u>		
Advances			
Retained Balance		-	-
Stabilization		458,325,079.69	458,325,079.69
Impersonal (Others)		-	37,518,550.00
Personal		-	-
Total Non-Current Assets (C)		458,325,079.69	495,843,629.69
<i>Balance of Liabilities Over Assets (D)</i>		3,632,968,247.21	2,828,551,423.34
Total Assets (D= A+B+C+D)		4,153,263,766.83	3,393,858,447.66
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	28,065,269.13	25,583,492.75
Others 1		6,918,579.03	7,765,910.29
Others 2		4,118,279,918.67	3,360,509,044.62
Total Deposits (E)		4,153,263,766.83	3,393,858,447.66
<i>Balance of Assets Over Liabilities (F)</i>			0.00
Total Liabilities (G= D+E+F)		4,153,263,766.83	3,393,858,447.66

STATEMENT NO. 3

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementa ry Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,552,224,450.50	Local Govt Share of Statutory Allocation	1	1,277,770,988.98	2,774,310,852.00		2,774,310,852.00	1,496,539,863.02
468,780,018.29	Local Govt Share of VAT		541,684,171.01	900,795,037.00		900,795,037.00	359,110,865.99
68,440,100.83	Other Federally Allocated Revenue		187,315,620.85	684,734,609.00		684,734,609.00	497,418,988.15
-	- 10% State Allocation		-	40,000,000.00		40,000,000.00	40,000,000.00
-	- Other Capital Receipts		-	-		-	0.00
4,815,500.00	Tax Revenue		29,016,000.00	60,000,000.00		60,000,000.00	30,984,000.00
8,221,631.52	Non Tax Revenue		5,611,949.42	122,810,000.00		122,810,000.00	117,198,050.58
18,597,000.00	Investment Income		-	92,774,000.00		92,774,000.00	92,774,000.00
-	- Interest Earned		-	-		-	0.00
-	- Refund and Re-imburement		-	-		-	0.00
-	- Aids & Grants		-	20,000,000.00		20,000,000.00	20,000,000.00
-	- Domestic Loans/Borrowings		118,757,335.32	341,000,000.00		341,000,000.00	222,242,664.68
-	- Extraordinary Items		-	-		-	0.00
-	- Prepayments/Arrears of Revenue		-	-		-	0.00
2,121,078,701.14	Total Revenue (A)		2,160,156,065.58	5,036,424,498.00	-	5,036,424,498.00	2,876,268,432.42
	LESS EXPENDITURE:						
786,543,907.88	Salaries & Wages		2,136,449,058.17	535,119,972.26		535,119,972.26	(1,601,329,085.91)
56,309,476.76	Social Benefits		40,909,090.92	82,697,342.00		82,697,342.00	41,788,251.08
300,375,657.76	Overhead Cost		378,185,615.97	269,656,915.00		269,656,915.00	(108,528,700.97)
1,339,764,742.57	Grants & Contributions		130,394,246.93	98,020,000.00		98,020,000.00	(32,374,246.93)
-	- Subsidies General		-	-	0	0	0.00
-	- Domestic Interest/Discount		42,518,132.03	-	0	0	(42,518,132.03)
-	- Transfer to other Fund		-	-	0	0	0.00
2,482,993,784.97	Total Expenditure (B)		2,728,456,144.02	985,494,229.26	-	985,494,229.26	(1,742,961,914.76)
(361,915,083.83)	Operating Balance: (A - B)		(568,300,078.44)	4,050,930,268.74	-	4,050,930,268.74	4,619,230,347.18
(361,915,083.83)	Transfer to Capital Development Fund		(568,300,078.44)				

STATEMENT NO. 4

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
(189,938,855.37)	Opening Balance 1/1/2020	22,312,809.30				
	Add: Revenue					
(361,915,083.83)	Transfer from Capital Development Fund	(568,300,078.44)				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
(551,853,939.20)	Total Revenue	(545,987,269.14)	-	-	-	0%
	Less: Capital Expenditure					
21,618,488.38	Fixed Assets Purchased	5,550,000.00	140,500,000.00	140,500,000.00		4%
27,261,111.77	Construction / Provision	223,583,289.62	1,688,500,000.00	1,688,500,000.00		13%
31,971,388.57	Rehabilitation / Repairs	6,983,455.81	441,212,274.00	441,212,274.00		2%
-	Preservation of the Environment	-	52,000,000.00	52,000,000.00		0%
80,850,988.72	Sub-total	236,116,745.43	2,322,212,274.00	2,322,212,274.00	-	10%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
80,850,988.72	Total Capital Expenditure for the year	236,116,745.43	2,322,212,274.00	2,322,212,274.00	-	10%
(632,704,927.92)	Closing Balance	(782,104,014.57)	(2,322,212,274.00)	(2,322,212,274.00)	0.00	(0.10)

SCHEDULE OF INVESTMENTS
TARAUNI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	FIDELITY BANK	110,727.68
2	UNITY BANK	1,150,389.00
3	JA'IZ BANK	477,272.73
4	DALA BUILDING SOCIETY	2,000,000.00
5	LAFARGE WAPCO	6,927,750.00
6	LAFARGE	333,980.80
7	NIGERIAN SOVEREIGN INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	47,150,585.33

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

TOFA LOCAL GOVERNMENT COUNCIL

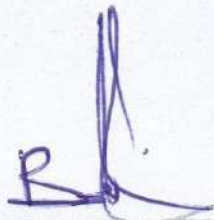
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

TOFA LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Tofa Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Tofa Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2022
1443 AH

STATEMENT NO. 1
TOFA LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,044,496,471.00	Local Govt Share of Statutory Allocation	<u>1</u>	1,005,929,710.84	1,221,994,164.93
726,479,116.00	Local Govt Share of VAT		421,872,495.35	364,083,459.88
634,084,384.00	Other Federally Allocated Revenue		147,159,461.62	53,879,710.16
40,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
6,000,000.00	Tax Revenue		185,000.00	20,000.00
90,023,181.00	Non Tax Revenue		3,214,340.00	2,461,545.03
10,100,000.00	Investment Income		483,900.00	1,030,235.00
300,000.00	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
341,000,000.00	Domestic Loans/Borrowings	84,280,523.53	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
3,892,483,152.00	Total Receipts from Operating Activities (A)		1,663,125,431.34	1,643,469,115.00
	PAYMENTS:			
1,366,634,806.00	Salaries & Wages		1,180,430,135.16	1,086,122,946.45
43,509,821.00	Social Benefits		40,909,090.92	38,085,099.27
606,386,995.00	Overhead Cost		360,164,657.90	437,128,817.75
99,305,230.00	Grants & Contributions		80,202,092.96	85,154,658.96
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.05	-
-	Transfer to other Fund		-	-
2,115,836,852.00	Total Outflow from Operating Activities (B)		1,704,224,108.99	1,646,491,522.43
	Net Cashflow From Operating Activities C = (A-B)		(41,098,677.65)	(3,022,407.43)
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
123,750,000.00	Fixed Assets Purchased		52,180,531.43	14,000,000.00
1,626,624,152.00	Construction / Provision		135,435,969.36	33,789,032.20
236,000,000.00	Rehabilitation / Repairs		14,320,479.07	53,116,382.00
10,000,000.00	Preservation of the Environment		-	-
1,996,374,152.00	Total Capital Expenditure = D		201,936,979.86	100,905,414.20
	Net Cash Flow from Investing Activities E = (C-D)		(243,035,657.51)	(103,927,821.63)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(226,539,193.50)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(226,539,193.50)	-
	Total Expenditure from Financing Activities = (F+G)		(226,539,193.50)	
	Net Cash Flow from all Activities G = (E-F-G)		(16,496,464.01)	(103,927,821.63)
	Cash & Its Equivalent as at 1/1/2020 = H		23,482,638.05	764,604,652.19
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		6,986,174.04	660,676,830.56

STATEMENT NO. 2

TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	-
Main Account		6,978,108.36	23,137,712.22
Project Account		2,325.11	2,639.00
Revenue Account		-	342,286.83
Others		5,740.57	-
Total Recurrent Assets (A)		6,986,174.04	23,482,638.05
Non-Current Assets			
Total Investments (B)	<u>2</u>	44,196,339.28	44,196,339.28
	<u>3</u>		
Advances			
Retained Balance		-	49,700,666.53
Stabilization		523,947,365.39	523,947,365.39
Impersonal (Others)		-	35,856,200.00
Personal		-	-
Total Non-Current Assets (C)		523,947,365.39	609,504,231.92
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		575,129,878.71	677,183,209.25
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		16,380,177.37	16,380,177.37
Others 1		126,201.32	126,201.32
Others 2		140,982,326.97	-
Total Deposits (E)		157,488,705.66	16,506,378.69
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		575,129,878.71	677,183,209.25

STATEMENT NO. 3

TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,221,994,164.93	Local Govt Share of Statutory Allocation	1	1,005,929,710.84	2,044,496,471.00		2,044,496,471.00	1,038,566,760.16
364,083,459.88	Local Govt Share of VAT		421,872,495.35	726,479,116.00		726,479,116.00	304,606,620.65
53,879,710.16	Other Federally Allocated Revenue		147,159,461.62	634,084,384.00		634,084,384.00	486,924,922.38
-	10% State Allocation		-	40,000,000.00		40,000,000.00	40,000,000.00
-	Other Capital Receipts		-	-		-	0.00
20,000.00	Tax Revenue		185,000.00	6,000,000.00		6,000,000.00	5,815,000.00
2,461,545.03	Non Tax Revenue		3,214,340.00	90,023,181.00		90,023,181.00	86,808,841.00
1,030,235.00	Investment Income		483,900.00	10,100,000.00		10,100,000.00	9,616,100.00
-	Interest Earned		-	300,000.00		300,000.00	300,000.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,280,523.53	341,000,000.00		341,000,000.00	256,719,476.47
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,643,469,115.00	Total Revenue (A)		1,663,125,431.34	3,892,483,152.00	-	3,892,483,152.00	2,229,357,720.66
	LESS EXPENDITURE:						
1,086,122,946.45	Salaries & Wages		1,180,430,135.16	1,366,634,806.00		1,366,634,806.00	186,204,670.84
38,085,099.27	Social Benefits		40,909,090.92	43,509,821.00		43,509,821.00	2,600,730.08
437,128,817.75	Overhead Cost		360,164,657.90	606,386,995.00		606,386,995.00	246,222,337.10
85,154,658.96	Grants & Contributions		80,202,092.96	99,305,230.00		99,305,230.00	19,103,137.04
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.05	-	0	0	(42,518,132.05)
-	Transfer to other Fund		-	-	0	0	0.00
1,646,491,522.43	Total Expenditure (B)		1,704,224,108.99	2,115,836,852.00	-	2,115,836,852.00	411,612,743.01
(3,022,407.43)	Operating Balance: (A - B)		(41,098,677.65)	1,776,646,300.00	-	1,776,646,300.00	1,817,744,977.65
(3,022,407.43)	Transfer to Capital Development Fund		(41,098,677.65)				

STATEMENT NO. 4

TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
231,658,973.48	Opening Balance 1/1/2020	23,482,638.05				
	Add: Revenue					
(3,022,407.43)	Transfer from Capital Development Fund	(41,098,677.65)				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
228,636,566.05	Total Revenue	(17,616,039.60)	-	-	-	0%
	Less: Capital Expenditure					
14,000,000.00	Fixed Assets Purchased	52,180,531.43	123,750,000.00	123,750,000.00		42%
33,789,032.20	Construction / Provision	135,435,969.36	1,626,624,152.00	1,626,624,152.00		8%
53,116,382.00	Rehabilitation / Repairs	14,320,479.07	236,000,000.00	236,000,000.00		6%
-	Preservation of the Environment	-	10,000,000.00	10,000,000.00		0%
100,905,414.20	Sub-total	201,936,979.86	1,996,374,152.00	1,996,374,152.00		10%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure- P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
100,905,414.20	Total Capital Expenditure for the year	201,936,979.86	1,996,374,152.00	1,996,374,152.00		10%
127,731,151.85	Closing Balance	(219,553,019.46)	(1,996,374,152.00)	(1,996,374,152.00)	0.00	(0.10)

SCHEDULE OF INVESTMENTS
TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	ASHAKA CEMENT	3,268,849.48
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN	36,150,465.12
	TOTAL INVESTMENTS	44,196,339.28

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,

TSANYAWA LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF TSANYAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Tsanyawa Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Tsanyawa Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1

TSANYAWA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020 (=N=)	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020 (=N=)	PREVIOUS YEAR 2019 (=N=)
	RECEIPTS			
2,785,696,355.70	Local Govt Share of Statutory Allocation	1	1,109,073,229.76	1,347,291,963.49
581,500,000.00	Local Govt Share of VAT		479,592,390.55	414,847,737.10
436,183,911.06	Other Federally Allocated Revenue		163,545,874.88	59,404,293.50
39,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
1,980,000.00	Tax Revenue		1,405,000.00	1,975,348.13
36,117,000.00	Non Tax Revenue		7,338,873.92	8,508,035.67
970,000.00	Investment Income		3,899,661.20	1,391,417.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
343,000,000.00	Domestic Loans/Borrowings	84,266,551.56	-	
-	Extraordinary Items	3,785,000.00	-	
-	Prepayments/Arrears of Revenue	-	-	
4,224,447,266.76	Total Receipts from Operating Activities (A)		1,852,906,581.87	1,833,418,794.89
	PAYMENTS:			
1,063,374,210.18	Salaries & Wages		984,646,764.67	563,503,688.43
37,300,000.00	Social Benefits		40,909,090.92	50,775,276.19
482,102,421.08	Overhead Cost		364,359,841.56	197,109,333.41
97,000,000.00	Grants & Contributions		96,600,824.68	551,941,146.93
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
1,679,776,631.26	Total Outflow from Operating Activities (B)		1,529,034,653.92	1,363,329,444.96
	Net Cashflow From Operating Activities C = (A-B)		323,871,927.95	470,089,349.93
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
67,500,000.00	Fixed Assets Purchased		2,272,297.50	24,677,500.00
762,000,000.00	Construction / Provision		99,882,326.57	83,222,835.95
259,879,802.99	Rehabilitation / Repairs		159,245,949.33	89,582,244.10
63,000,000.00	Preservation of the Environment		6,441,454.65	3,164,437.00
1,152,379,802.99	Total Capital Expenditure = D		267,842,028.05	200,647,017.05
	Net Cash Flow from Investing Activities E = (C-D)		56,029,899.90	269,442,332.88
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		66,816,742.58	
	Increase/decrease in other Liability			
	Total Movement in other cash equivelent account = G		66,816,742.58	-
	Total Expenditure from Financing Activities = (F+G)		66,816,742.58	
	Net Cash Flow from all Activities G = (E-F-G)		(10,786,842.68)	269,442,332.88
	Cash & Its Equivalent as at 1/1/2020 = H		22,657,685.12	1,077,270,606.21
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		11,870,842.44	1,346,712,939.09

STATEMENT NO. 2

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		11,415.13	88.04
Main Account		7,347,737.85	12,533,161.21
Project Account		(3,063,774.64)	12,740,405.01
Revenue Account		7,555,464.12	(2,665,969.14)
Others		19,999.98	50,000.00
Total Recurrent Assets (A)		11,870,842.44	22,657,685.12
Non-Current Assets			
Total Investments (B)	<u>2</u>	49,667,441.11	49,667,441.11
	<u>3</u>		
Advances			
Retained Balance		1,014,560,510.75	940,763,430.47
Stabilization		554,992,697.98	554,992,697.98
Impersonal (Others)		10,411,815.00	10,411,815.00
Personal		9,778,114.35	9,778,114.35
Total Non-Current Assets (C)		1,589,743,138.08	1,515,946,057.80
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,651,281,421.63	1,588,271,184.03
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS	<u>3</u>		
Government		181,460,203.14	158,710,367.83
Others 1		53,117,704.10	82,847,877.11
Others 2		-	-
Total Deposits (E)		234,577,907.24	241,558,244.94
<i>Balance of Assets Over Liabilities (F)</i>		1,416,703,514.39	1,346,712,939.09
Total Liabilities (G= D+E+F)		1,651,281,421.63	1,588,271,184.03

STATEMENT NO. 3

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,347,291,963.49	Local Govt Share of Statutory Allocation		1,109,073,229.76	2,785,696,355.70		2,785,696,355.70	1,676,623,125.94
414,847,737.10	Local Govt Share of VAT		479,592,390.55	581,500,000.00		581,500,000.00	101,907,609.45
59,404,293.50	Other Federally Allocated Revenue	1	163,545,874.88	436,183,911.06		436,183,911.06	272,638,036.18
-	10% State Allocation		-	39,000,000.00		39,000,000.00	39,000,000.00
-	Other Capital Receipts		-	-		-	0.00
1,975,348.13	Tax Revenue		1,405,000.00	1,980,000.00		1,980,000.00	575,000.00
8,508,035.67	Non Tax Revenue		7,338,873.92	36,117,000.00		36,117,000.00	28,778,126.08
1,391,417.00	Investment Income		3,899,661.20	970,000.00		970,000.00	(2,929,661.20)
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		84,266,551.56	343,000,000.00		343,000,000.00	258,733,448.44
-	Extraordinary Items		3,785,000.00	-		-	(3,785,000.00)
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,833,418,794.89	Total Revenue (A)		1,852,906,581.87	4,224,447,266.76	-	4,224,447,266.76	2,371,540,684.89
	LESS EXPENDITURE:						
563,503,688.43	Salaries & Wages		984,646,764.67	1,063,374,210.18		1,063,374,210.18	78,727,445.51
50,775,276.19	Social Benefits		40,909,090.92	37,300,000.00		37,300,000.00	(3,609,090.92)
197,109,333.41	Overhead Cost		364,359,841.56	482,102,421.08		482,102,421.08	117,742,579.52
551,941,146.93	Grants & Contributions		96,600,824.68	97,000,000.00		97,000,000.00	399,175.32
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,363,329,444.96	Total Expenditure (B)		1,529,034,653.92	1,679,776,631.26	-	1,679,776,631.26	150,741,977.34
470,089,349.93	Operating Balance: (A - B)		323,871,927.95	2,544,670,635.50	-	2,544,670,635.50	2,220,798,707.55
470,089,349.93	Transfer to Capital Development Fund		323,871,927.95				

STATEMENT NO. 4

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
(19,275,793.68)	Opening Balance 1/1/2020	22,657,685.12				
	Add: Revenue					
470,089,349.93	Transfer from Capital Development Fund	323,871,927.95				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
450,813,556.25	Total Revenue	346,529,613.07	-	-	-	0%
	Less: Capital Expenditure					
24,677,500.00	Fixed Assets Purchased	2,272,297.50	67,500,000.00	67,500,000.00		3%
83,222,835.95	Construction / Provision	99,882,326.57	762,000,000.00	762,000,000.00		13%
89,582,244.10	Rehabilitation / Repairs	159,245,949.33	259,879,802.99	259,879,802.99		61%
3,164,437.00	Preservation of the Environment	6,441,454.65	63,000,000.00	63,000,000.00		0%
200,647,017.05	Sub-total	267,842,028.05	1,152,379,802.99	1,152,379,802.99		23%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
200,647,017.05	Total Capital Expenditure for the year	267,842,028.05	1,152,379,802.99	1,152,379,802.99		23%
250,166,539.20	Closing Balance	78,687,585.02	(1,152,379,802.99)	(1,152,379,802.99)	0.00	(0.23)

SCHEDULE OF INVESTMENTS
TSANYAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	7,989,951.31
6	FIDELITY BANK	110,727.68
7	NITEL	750,000.00
8	NIGERIAN SOVEREIGNH	36,150,465.12
	TOTAL INVESTMENTS	49,667,441.11

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

T/WADP..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

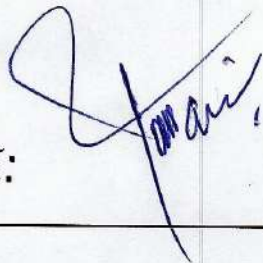
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,
TUDUN WADA LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF TUDUN WADA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Tudun Wada Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Tudun Wada Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1

TUDUN WADA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
3,779,092,493.99	Local Govt Share of Statutory Allocation	1	1,367,526,680.06	1,661,258,838.89
789,822,564.99	Local Govt Share of VAT		552,610,208.98	477,565,915.21
300,000,000.00	Other Federally Allocated Revenue		197,888,182.93	73,247,604.37
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
4,000,000.00	Tax Revenue		-	-
30,733,521.00	Non Tax Revenue		2,356,365.00	1,233,486.59
6,700,000.00	Investment Income		4,380,000.00	812,280.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings		80,390,129.42	-
5,000,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
5,326,348,579.98	Total Receipts from Operating Activities (A)		2,205,151,566.39	2,214,118,125.06
	PAYMENTS:			
1,661,087,788.00	Salaries & Wages		1,456,140,535.19	492,742,097.14
51,500,000.00	Social Benefits		40,909,090.80	46,731,472.30
641,935,000.00	Overhead Cost		398,984,168.11	307,299,507.01
126,267,132.00	Grants & Contributions		123,890,104.41	882,744,467.85
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,480,789,920.00	Total Outflow from Operating Activities (B)		2,062,442,030.60	1,729,517,544.30
	Net Cashflow From Operating Activities C = (A-B)		142,709,535.79	484,600,580.76
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
189,350,000.00	Fixed Assets Purchased		21,915,500.00	9,434,000.00
1,602,637,774.99	Construction / Provision		117,077,711.76	13,565,303.42
582,686,515.00	Rehabilitation / Repairs		30,594,933.37	27,785,102.91
51,000,000.00	Preservation of the Environment		-	879,288.87
2,425,674,289.99	Total Capital Expenditure = D		169,588,145.13	51,663,695.20
	Net Cash Flow from Investing Activities E = (C-D)		(26,878,609.34)	432,936,885.56
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(18,748,502.87)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(18,748,502.87)	-
	Total Expenditure from Financing Activities = (F+G)		(18,748,502.87)	
	Net Cash Flow from all Activities G = (E-F-G)		(8,130,106.47)	432,936,885.56
	Cash & Its Equivalent as at 1/1/2020 = H		16,013,503.42	592,242,161.25
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		7,883,396.95	1,025,179,046.81

STATEMENT NO. 2

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		18,374.01	9,873.25
Main Account		7,846,855.39	15,844,181.30
Project Account		7,978.67	11,953.67
Revenue Account		7,764.09	144,855.70
Others		2,424.79	2,639.50
Total Recurrent Assets (A)		7,883,396.95	16,013,503.42
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,676,957.08	48,676,957.08
	<u>3</u>		
Advances			
Retained Balance		520,941,730.92	516,641,478.46
Stabilization		537,823,941.86	537,823,941.86
Impersonal (Others)		-	34,500,000.00
Personal		-	263,052.41
Total Non-Current Assets (C)		1,058,765,672.78	1,089,228,472.73
<i>Balance of Liabilities Over Assets (D)</i>		-	-
Total Assets (D= A+B+C+D)		1,115,326,026.81	1,153,918,933.23
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		45,079,805.59	40,478,649.71
Others 1		95,374,377.91	88,261,236.71
Others 2		-	
Total Deposits (E)		140,454,183.50	128,739,886.42
<i>Balance of Assets Over Liabilities (F)</i>		974,871,843.31	1,025,179,046.81
Total Liabilities (G= D+E+F)		1,115,326,026.81	1,153,918,933.23

STATEMENT NO. 3

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,661,258,838.89	Local Govt Share of Statutory Allocation		1,367,526,680.06	3,779,092,493.99		3,779,092,493.99	2,411,565,813.93
477,565,915.21	Local Govt Share of VAT		552,610,208.98	789,822,564.99		789,822,564.99	237,212,356.01
73,247,604.37	Other Federally Allocated Revenue	1	197,888,182.93	300,000,000.00		300,000,000.00	102,111,817.07
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		-	4,000,000.00		4,000,000.00	4,000,000.00
1,233,486.59	Non Tax Revenue		2,356,365.00	30,733,521.00		30,733,521.00	28,377,156.00
812,280.00	Investment Income		4,380,000.00	6,700,000.00		6,700,000.00	2,320,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		80,390,129.42	342,000,000.00		342,000,000.00	261,609,870.58
-	Extraordinary Items		-	5,000,000.00		5,000,000.00	5,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,214,118,125.06	Total Revenue (A)		2,205,151,566.39	5,326,348,579.98	-	5,326,348,579.98	3,121,197,013.59
	LESS EXPENDITURE:						
492,742,097.14	Salaries & Wages		1,456,140,535.19	1,661,087,788.00		1,661,087,788.00	204,947,252.81
46,731,472.30	Social Benefits		40,909,090.80	51,500,000.00		51,500,000.00	10,590,909.20
307,299,507.01	Overhead Cost		398,984,168.11	641,935,000.00		641,935,000.00	242,950,831.89
882,744,467.85	Grants & Contributions		123,890,104.41	126,267,132.00		126,267,132.00	2,377,027.59
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,729,517,544.30	Total Expenditure (B)		2,062,442,030.60	2,480,789,920.00	-	2,480,789,920.00	418,347,889.40
484,600,580.76	Operating Balance: (A - B)		142,709,535.79	2,845,558,659.98	-	2,845,558,659.98	2,702,849,124.19
484,600,580.76	Transfer to Capital Development Fund		142,709,535.79				

STATEMENT NO. 4

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
347,265,778.14	Opening Balance 1/1/2020	16,013,503.42				
	Add: Revenue					
484,600,580.76	Transfer from Capital Development Fund	142,709,535.79				0%
	Infrastructural Development Loan		0		0	0%
	Commercial Agriculture Credit Scheme		0		0	0%
	Small And Medium Scale Enterprises Loan		0		0	0%
	Aids & Grants		0		0	0%
831,866,358.90	Total Revenue	158,723,039.21				0%
	Less: Capital Expenditure					
9,434,000.00	Fixed Assets Purchased	21,915,500.00	189,350,000.00	189,350,000.00		12%
13,565,303.42	Construction / Provision	117,077,711.76	1,602,637,774.99	1,602,637,774.99		7%
27,785,102.91	Rehabilitation / Repairs	30,594,933.37	582,686,515.00	582,686,515.00		5%
879,288.87	Preservation of the Environment	-	51,000,000.00	51,000,000.00		0%
51,663,695.20	Sub-total	169,588,145.13	2,425,674,289.99	2,425,674,289.99		7%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure- P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
51,663,695.20	Total Capital Expenditure for the year	169,588,145.13	2,425,674,289.99	2,425,674,289.99		7%
780,202,663.70	Closing Balance	(10,865,105.92)	(2,425,674,289.99)	(2,425,674,289.99)	0.00	(0.07)

SCHEDULE OF INVESTMENTS
TUDUN WADA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVERIEGN INVESTMENT	36,150,465.12
2	UNITY BANK PLC	1,150,389.00
3	URBANN DEVELOPMENT BANKPLC	500,000.00
4	JAIZ BANK PLC	815,908.00
5	DALA BUILDING SOCIETY	2,242,000.00
6	LAFARGE WAPCO	7,707,467.28
7	FEDILITY BANK PLC	110,727.68
	TOTAL INVESTMENTS	48,676,957.08

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

CINGOGO LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,
UNGOGO LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF UNGOGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Ungogo Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Ungogo Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

**2022
1443 AH**

STATEMENT NO. 1

UNGOGO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,120,074,468.00	Local Govt Share of Statutory Allocation	1	1,598,873,476.43	1,942,296,800.28
876,785,685.00	Local Govt Share of VAT		685,326,223.49	594,356,948.72
284,504,306.00	Other Federally Allocated Revenue		234,947,380.72	85,639,025.27
49,000,000.00	10% State Allocation		-	-
380,000,000.00	Other Capital Receipts		-	-
31,199,600.00	Tax Revenue		4,046,562.00	9,040,507.00
97,305,600.00	Non Tax Revenue		4,506,174.61	11,994,449.18
11,970,000.00	Investment Income		2,060,525.00	992,900.00
100,000.00	Interest Earned		-	-
-	Refund and Re-imburement		-	-
-	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	123,401,870.49	-	
-	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
4,192,939,659.00	Total Receipts from Operating Activities (A)		2,653,162,212.74	2,644,320,630.45
	PAYMENTS:			
893,066,944.62	Salaries & Wages		701,479,891.17	716,686,990.36
106,032,654.00	Social Benefits		40,939,090.92	52,735,908.91
739,497,867.00	Overhead Cost		352,055,227.97	282,486,569.87
1,183,692,902.00	Grants & Contributions		1,121,802,249.28	1,117,566,833.48
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,225.10	-
-	Transfer to other Fund		-	-
2,922,290,367.62	Total Outflow from Operating Activities (B)		2,258,794,684.44	2,169,476,302.62
	Net Cashflow From Operating Activities C = (A-B)		394,367,528.30	474,844,327.83
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
86,850,064.00	Fixed Assets Purchased		6,075,212.11	70,584,375.20
763,328,030.00	Construction / Provision		283,130,452.23	178,859,744.65
330,772,726.00	Rehabilitation / Repairs		137,126,340.68	53,755,672.73
7,000,000.00	Preservation of the Environment		-	118,647.00
1,187,950,820.00	Total Capital Expenditure = D		426,332,005.02	303,318,439.58
	Net Cash Flow from Investing Activities E = (C-D)		(31,964,476.72)	171,525,888.25
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(15,271,860.73)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(15,271,860.73)	-
	Total Expenditure from Financing Activities = (F+G)		(15,271,860.73)	
	Net Cash Flow from all Activities G = (E-F-G)		(16,692,615.99)	171,525,888.25
	Cash & Its Equivalent as at 1/1/2020 = H		28,686,936.31	1,372,828,249.50
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		11,994,320.32	1,544,354,137.75

STATEMENT NO. 2

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash			-
Main Account		11,096,379.65	28,646,402.42
Project Account		2,670.70	13,198.79
Revenue Account		888,241.01	20,061.53
Others		7,028.96	7,273.57
Total Recurrent Assets (A)		11,994,320.32	28,686,936.31
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,914,981.81	48,914,981.81
	<u>3</u>		
Advances			
Retained Balance		960,547,767.60	979,366,544.36
Stabilization		694,805,648.69	694,805,648.69
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		1,655,353,416.29	1,674,172,193.05
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,716,262,718.42	1,751,774,111.17
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		172,852,533.63	169,305,617.60
Others 1		38,114,355.82	38,114,355.82
Others 2		-	-
Total Deposits (E)		210,966,889.45	207,419,973.42
<i>Balance of Assets Over Liabilities (F)</i>		1,505,295,828.97	1,544,354,137.75
Total Liabilities (G= D+E+F)		1,716,262,718.42	1,751,774,111.17

STATEMENT NO. 3

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,942,296,800.28	Local Govt Share of Statutory Allocation	1	1,598,873,476.43	2,120,074,468.00		2,120,074,468.00	521,200,991.57
594,356,948.72	Local Govt Share of VAT		685,326,223.49	876,785,685.00		876,785,685.00	191,459,461.51
85,639,025.27	Other Federally Allocated Revenue		234,947,380.72	284,504,306.00		284,504,306.00	49,556,925.28
-	10% State Allocation		-	49,000,000.00		49,000,000.00	49,000,000.00
-	Other Capital Receipts		-	380,000,000.00		380,000,000.00	380,000,000.00
9,040,507.00	Tax Revenue		4,046,562.00	31,199,600.00		31,199,600.00	27,153,038.00
11,994,449.18	Non Tax Revenue		4,506,174.61	97,305,600.00		97,305,600.00	92,799,425.39
992,900.00	Investment Income		2,060,525.00	11,970,000.00		11,970,000.00	9,909,475.00
-	Interest Earned		-	100,000.00		100,000.00	100,000.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		123,401,870.49	342,000,000.00		342,000,000.00	218,598,129.51
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,644,320,630.45	Total Revenue (A)		2,653,162,212.74	4,192,939,659.00		4,192,939,659.00	1,539,777,446.26
	LESS EXPENDITURE:						
716,686,990.36	Salaries & Wages		701,479,891.17	893,066,944.62		893,066,944.62	191,587,053.45
52,735,908.91	Social Benefits		40,939,090.92	106,032,654.00		106,032,654.00	65,093,563.08
282,486,569.87	Overhead Cost		352,055,227.97	739,497,867.00		739,497,867.00	387,442,639.03
1,117,566,833.48	Grants & Contributions		1,121,802,249.28	1,183,692,902.00		1,183,692,902.00	61,890,652.72
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,225.10	-	0	0	(42,518,225.10)
-	Transfer to other Fund		-	-	0	0	0.00
2,169,476,302.62	Total Expenditure (B)		2,258,794,684.44	2,922,290,367.62		2,922,290,367.62	663,495,683.18
474,844,327.83	Operating Balance: (A - B)		394,367,528.30	1,270,649,291.38		1,270,649,291.38	876,281,763.08
474,844,327.83	Transfer to Capital Development Fund		394,367,528.30				

STATEMENT NO. 4

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
262,885,598.47	Opening Balance 1/1/2020	28,686,936.31				
	Add: Revenue					
474,844,327.83	Transfer from Capital Development Fund	394,367,528.30				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
737,729,926.30	Total Revenue	423,054,464.61	-	-	-	0%
	Less: Capital Expenditure					
70,584,375.20	Fixed Assets Purchased	6,075,212.11	86,850,064.00	86,850,064.00		7%
178,859,744.65	Construction / Provision	283,130,452.23	763,328,030.00	763,328,030.00		37%
53,755,672.73	Rehabilitation / Repairs	137,126,340.68	330,772,726.00	330,772,726.00		41%
118,647.00	Preservation of the Environment	-	7,000,000.00	7,000,000.00		0%
303,318,439.58	Sub-total	426,332,005.02	1,187,950,820.00	1,187,950,820.00	-	36%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure-P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
303,318,439.58	Total Capital Expenditure for the year	426,332,005.02	1,187,950,820.00	1,187,950,820.00	-	36%
434,411,486.72	Closing Balance	(3,277,540.41)	(1,187,950,820.00)	(1,187,950,820.00)	0.00	(0.36)

SCHEDULE OF INVESTMENTS
UNGOGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JA'IZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	7,987,492.01
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGNH INVESTMENT	36,150,465.12
	TOTAL INVESTMENTS	48,914,981.81

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

WARAWA..... LOCAL GOVERNMENT COUNCIL,

KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE: 

TREASURER,
WARAWA LOCAL GOVERNMENT COUNCIL,
KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF WARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Warawa Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Warawa Local Government Council as at 31st December, 2020.

**OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE**

**2022
1443 AH**


**Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL**

STATEMENT NO. 1
WARAWA LOCAL GOVERNMENT COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
1,680,354,722.00	Local Govt Share of Statutory Allocation	<u>1</u>	1,043,427,983.12	1,267,546,721.34
895,980,222.00	Local Govt Share of VAT		451,564,879.04	390,380,178.61
233,939,039.00	Other Federally Allocated Revenue		153,933,719.62	55,888,196.81
30,000,000.00	10% State Allocation		-	-
217,935,478.00	Other Capital Receipts		-	-
300,000.00	Tax Revenue		30,000.00	110,000.00
76,490,000.00	Non Tax Revenue		4,590,052.50	1,398,325.07
2,900,000.00	Investment Income		35,500.00	63,000.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
500,000.00	Aids & Grants	-	-	
342,000,000.00	Domestic Loans/Borrowings	86,684,384.89	-	
1,000,000.00	Extraordinary Items	-	-	
-	Prepayments/Arrears of Revenue	-	-	
3,481,399,461.00	Total Receipts from Operating Activities (A)		1,740,266,519.17	1,715,386,421.83
	PAYMENTS:			
1,380,622,873.00	Salaries & Wages		1,171,630,899.14	595,460,368.63
133,710,963.00	Social Benefits		40,909,090.80	34,343,051.76
803,665,720.00	Overhead Cost		444,982,921.35	253,864,332.15
87,773,238.00	Grants & Contributions		75,778,525.01	639,483,233.07
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.09	-
-	Transfer to other Fund		-	-
2,405,772,794.00	Total Outflow from Operating Activities (B)		1,775,819,568.39	1,523,150,985.61
	Net Cashflow From Operating Activities C = (A-B)		(35,553,049.22)	192,235,436.22
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
180,800,000.00	Fixed Assets Purchased		690,000.00	30,007,637.19
1,276,000,000.00	Construction / Provision		62,765,095.32	59,694,568.18
389,000,000.00	Rehabilitation / Repairs		193,864,303.33	69,813,049.87
13,000,000.00	Preservation of the Environment		-	-
1,858,800,000.00	Total Capital Expenditure = D		257,319,398.65	159,515,255.24
	Net Cash Flow from Investing Activities E = (C-D)		(292,872,447.87)	32,720,180.98
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(271,518,596.42)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivelent account = G		(271,518,596.42)	-
	Total Expenditure from Financing Activities = (F+G)		(271,518,596.42)	
	Net Cash Flow from all Activities G = (E-F-G)		(21,353,851.45)	32,720,180.98
	Cash & Its Equivalent as at 1/1/2020 = H		26,012,788.71	263,235,534.96
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		4,658,937.26	295,955,715.94

STATEMENT NO. 2

WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	-
Main Account		4,585,124.60	26,012,788.71
Project Account		46,474.85	
Revenue Account		27,337.81	
Others		-	
Total Recurrent Assets (A)		4,658,937.26	26,012,788.71
Non-Current Assets			
Total Investments (B)	<u>2</u>	48,914,981.81	48,914,981.81
	<u>3</u>		
Advances			
Retained Balance		-	41,319,954.03
Stabilization		530,741,331.77	530,741,331.77
Impersonal (Others)		-	7,800,162.00
Personal		-	158,617.61
Total Non-Current Assets (C)		530,741,331.77	580,020,065.41
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		584,315,250.84	654,947,835.93
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government	<u>3</u>	183,594,588.45	159,158,980.95
Others 1		199,833,139.04	199,833,139.04
Others 2		197,804,255.28	-
Total Deposits (E)		581,231,982.77	358,992,119.99
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		584,315,250.84	654,947,835.93

STATEMENT NO. 3

WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplemen- tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,267,546,721.34	Local Govt Share of Statutory Allocation		1,043,427,983.12	1,680,354,722.00		1,680,354,722.00	636,926,738.88
390,380,178.61	Local Govt Share of VAT		451,564,879.04	895,980,222.00		895,980,222.00	444,415,342.96
55,888,196.81	Other Federally Allocated Revenue	1	153,933,719.62	233,939,039.00		233,939,039.00	80,005,319.38
-	10% State Allocation		-	30,000,000.00		30,000,000.00	30,000,000.00
-	Other Capital Receipts		-	217,935,478.00		217,935,478.00	217,935,478.00
110,000.00	Tax Revenue		30,000.00	300,000.00		300,000.00	270,000.00
1,398,325.07	Non Tax Revenue		4,590,052.50	76,490,000.00		76,490,000.00	71,899,947.50
63,000.00	Investment Income		35,500.00	2,900,000.00		2,900,000.00	2,864,500.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	500,000.00		500,000.00	500,000.00
-	Domestic Loans/Borrowings		86,684,384.89	342,000,000.00		342,000,000.00	255,315,615.11
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
1,715,386,421.83	Total Revenue (A)		1,740,266,519.17	3,481,399,461.00	-	3,481,399,461.00	1,741,132,941.83
	LESS EXPENDITURE:						
595,460,368.63	Salaries & Wages		1,171,630,899.14	1,380,622,873.00		1,380,622,873.00	208,991,973.86
34,343,051.76	Social Benefits		40,909,090.80	133,710,963.00		133,710,963.00	92,801,872.20
253,864,332.15	Overhead Cost		444,982,921.35	803,665,720.00		803,665,720.00	358,682,798.65
639,483,233.07	Grants & Contributions		75,778,525.01	87,773,238.00		87,773,238.00	11,994,712.99
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.09	-	0	0	(42,518,132.09)
-	Transfer to other Fund		-	-	0	0	0.00
1,523,150,985.61	Total Expenditure (B)		1,775,819,568.39	2,405,772,794.00	-	2,405,772,794.00	629,953,225.61
192,235,436.22	Operating Balance: (A - B)		(35,553,049.22)	1,075,626,667.00	-	1,075,626,667.00	1,111,179,716.22
192,235,436.22	Transfer to Capital Development Fund		(35,553,049.22)				

STATEMENT NO. 4

WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
38,492,753.53	Opening Balance 1/1/2020	26,012,788.71				-
	Add: Revenue					
192,235,436.22	Transfer from Capital Development Fund	(35,553,049.22)				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
230,728,189.75	Total Revenue	(9,540,260.51)	-	-	-	0%
	Less: Capital Expenditure					
30,007,637.19	Fixed Assets Purchased	690,000.00	180,800,000.00	180,800,000.00		0%
59,694,568.18	Construction / Provision	62,765,095.32	1,276,000,000.00	1,276,000,000.00		5%
69,813,049.87	Rehabilitation / Repairs	193,864,303.33	389,000,000.00	389,000,000.00		50%
-	Preservation of the Environment	-	13,000,000.00	13,000,000.00		0%
159,515,255.24	Sub-total	257,319,398.65	1,858,800,000.00	1,858,800,000.00	-	14%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure- P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
159,515,255.24	Total Capital Expenditure for the year	257,319,398.65	1,858,800,000.00	1,858,800,000.00	-	14%
71,212,934.51	Closing Balance	(266,859,659.16)	(1,858,800,000.00)	(1,858,800,000.00)	0.00	(0.14)

SCHEDULE OF INVESTMENTS
WARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	NIGERIAN SOVEREIGN INVESTMENT AUTHORITY	36,150,465.12
2	UNITY BANK	1,150,389.00
3	URBAN DEVELOPMENT BANK	500,000.00
4	JAIZ BANK PLC	715,908.00
5	DALA BUILDING SOCIETY	2,300,000.00
6	LAFARGE WAPCO	7,987,492.01
7	FEDELITY BANK	110,727.68
	TOTAL INVESTMENTS	48,914,981.81

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respect of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). The compliance which include Note to the accounts.

In addition the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990), the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

SIGNATURE:



TREASURER

Wusli..... LOCAL GOVERNMENT COUNCIL,
KANO STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2020.

Best Regard,

SIGNATURE:



TREASURER,

WUDIL LOCAL GOVERNMENT COUNCIL,

KANO STATE

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT COUNCILS
ON THE FINANCIAL STATEMENTS OF WUDIL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

I have examined the Financial Statements together with the Schedules as prepared and submitted by Wudil Local Government in compliance with the section (30) (2) of Kano State Audit Law 2021 as amended.

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government. However other information that will give insight in the financial transactions that were conducted on behalf of the Local Government from joint account were not made available to us by the Ministry of Finance.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present a true and fair view of the financial position of Wudil Local Government Council as at 31st December, 2020.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO STATE

2022
1443 AH


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

WUDIL LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ANNUAL BUDGET YEAR 2020	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2020	PREVIOUS YEAR 2019
(=N=)	RECEIPTS		(=N=)	(=N=)
2,513,834,956.00	Local Govt Share of Statutory Allocation	1	1,226,926,059.12	1,490,458,497.19
841,242,763.00	Local Govt Share of VAT		506,998,135.85	438,143,278.18
200,000,000.00	Other Federally Allocated Revenue		178,653,182.06	65,716,739.35
69,000,000.00	10% State Allocation		-	-
-	Other Capital Receipts		-	-
4,500,000.00	Tax Revenue		740,000.00	-
30,240,000.00	Non Tax Revenue		3,155,461.28	4,334,963.19
42,700,000.00	Investment Income		5,621,500.00	11,133,000.00
-	Interest Earned		-	-
-	Refund and Re-imburement		-	-
5,000,000.00	Aids & Grants	5,000,000.00	-	
342,000,000.00	Domestic Loans/Borrowings	115,718,765.04	-	
-	Extraordinary Items	-	-	
300,000.00	Prepayments/Arrears of Revenue	-	-	
4,048,817,719.00	Total Receipts from Operating Activities (A)		2,042,813,103.35	2,009,786,477.91
	PAYMENTS:			
1,517,158,404.27	Salaries & Wages		1,575,928,630.03	1,271,975,061.17
50,000,000.00	Social Benefits		40,909,090.80	54,346,964.44
499,150,000.00	Overhead Cost		234,168,942.04	264,490,723.91
125,771,736.00	Grants & Contributions		99,372,442.78	61,234,567.80
-	Subsidies General		-	-
-	Domestic Interest/Discount		42,518,132.08	-
-	Transfer to other Fund		-	-
2,192,080,140.27	Total Outflow from Operating Activities (B)		1,992,897,237.73	1,652,047,317.32
	Net Cashflow From Operating Activities C = (A-B)		49,915,865.62	357,739,160.59
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
85,000,000.00	Fixed Assets Purchased		4,994,800.00	33,839,700.00
1,503,708,228.00	Construction / Provision		218,908,159.16	57,826,088.83
316,000,000.00	Rehabilitation / Repairs		118,750,462.31	43,630,180.13
81,000,000.00	Preservation of the Environment		17,113,544.00	6,792,320.30
1,985,708,228.00	Total Capital Expenditure = D		359,766,965.47	142,088,289.26
	Net Cash Flow from Investing Activities E = (C-D)		(309,851,099.85)	215,650,871.33
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(294,080,241.14)	
	Increase/decrease in other Liability			
	Total Movement in other cash equivalent account = G		(294,080,241.14)	-
	Total Expenditure from Financing Activities = (F+G)		(294,080,241.14)	
	Net Cash Flow from all Activities G = (E-F-G)		(15,770,858.71)	215,650,871.33
	Cash & Its Equivalent as at 1/1/2020 = H		23,938,682.39	999,140,400.17
	Cash & Its Equivalent as at 31/12/2020 = (G+H)		8,167,823.68	1,214,791,271.50

STATEMENT NO. 2

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	YEAR 2020	YEAR 2019
ASSETS			
Current Assets			
Cash		-	-
Main Account		7,751,087.65	23,870,320.74
Project Account		8,363.05	8,363.05
Revenue Account		408,372.98	59,998.60
Others			
Total Recurrent Assets (A)		8,167,823.68	23,938,682.39
Non-Current Assets			
Total Investments (B)	<u>2</u>	46,252,484.46	46,252,484.46
	<u>3</u>		
Advances			
Retained Balance		309,267,893.71	592,166,306.63
Stabilization		587,255,473.45	587,255,473.45
Impersonal (Others)		-	2,631,629.10
Personal		-	2,320,141.87
Total Non-Current Assets (C)		896,523,367.16	1,184,373,551.05
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		950,943,675.30	1,254,564,717.90
LIABILITIES			
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
	<u>3</u>		
Government		37,581,963.40	31,659,982.37
Others 1		8,421,540.25	8,113,464.03
Others 2		-	-
Total Deposits (E)		46,003,503.65	39,773,446.40
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		950,943,675.30	1,254,564,717.90

STATEMENT NO. 3

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	Description	Notes	Actual 2020	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,490,458,497.19	Local Govt Share of Statutory Allocation		1,226,926,059.12	2,513,834,956.00		2,513,834,956.00	1,286,908,896.88
438,143,278.18	Local Govt Share of VAT		506,998,135.85	841,242,763.00		841,242,763.00	334,244,627.15
65,716,739.35	Other Federally Allocated Revenue	1	178,653,182.06	200,000,000.00		200,000,000.00	21,346,817.94
-	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
-	Other Capital Receipts		-	-		-	0.00
-	Tax Revenue		740,000.00	4,500,000.00		4,500,000.00	3,760,000.00
4,334,963.19	Non Tax Revenue		3,155,461.28	30,240,000.00		30,240,000.00	27,084,538.72
11,133,000.00	Investment Income		5,621,500.00	42,700,000.00		42,700,000.00	37,078,500.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imburement		-	-		-	0.00
-	Aids & Grants		5,000,000.00	5,000,000.00		5,000,000.00	0.00
-	Domestic Loans/Borrowings		115,718,765.04	342,000,000.00		342,000,000.00	226,281,234.96
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	300,000.00		300,000.00	300,000.00
2,009,786,477.91	Total Revenue (A)		2,042,813,103.35	4,048,817,719.00	-	4,048,817,719.00	2,006,004,615.65
	LESS EXPENDITURE:						
1,271,975,061.17	Salaries & Wages		1,575,928,630.03	1,517,158,404.27		1,517,158,404.27	(58,770,225.76)
54,346,964.44	Social Benefits		40,909,090.80	50,000,000.00		50,000,000.00	9,090,909.20
264,490,723.91	Overhead Cost		234,168,942.04	499,150,000.00		499,150,000.00	264,981,057.96
61,234,567.80	Grants & Contributions		99,372,442.78	125,771,736.00		125,771,736.00	26,399,293.22
-	Subsidies General		-	-	0	0	0.00
-	Domestic Interest/Discount		42,518,132.08	-	0	0	(42,518,132.08)
-	Transfer to other Fund		-	-	0	0	0.00
1,652,047,317.32	Total Expenditure (B)		1,992,897,237.73	2,192,080,140.27	-	2,192,080,140.27	199,182,902.54
357,739,160.59	Operating Balance: (A - B)		49,915,865.62	1,856,737,578.73	-	1,856,737,578.73	1,806,821,713.11
357,739,160.59	Transfer to Capital Development Fund		49,915,865.62				

STATEMENT NO. 4

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019 (=N=)	NOTES	Actual 2020	Final Budget 2020	Original Budget	Supplement ary Budget 2020	Performance on Budget (%)
(190,397,345.67)	Opening Balance 1/1/2020	23,938,682.39				
	Add: Revenue					
357,739,160.59	Transfer from Capital Development Fund	49,915,865.62				0%
0	Infrastructural Development Loan	0	-	0	0	0%
0	Commercial Agriculture Credit Scheme	0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan	0	-	0	0	0%
0	Aids & Grants	0	-	0	0	0%
167,341,814.92	Total Revenue	73,854,548.01	-	-	-	0%
	Less: Capital Expenditure					
33,839,700.00	Fixed Assets Purchased	4,994,800.00	85,000,000.00	85,000,000.00		6%
57,826,088.83	Construction / Provision	218,908,159.16	1,503,708,228.00	1,503,708,228.00		15%
43,630,180.13	Rehabilitation / Repairs	118,750,462.31	316,000,000.00	316,000,000.00		38%
6,792,320.30	Preservation of the Environment	17,113,544.00	81,000,000.00	81,000,000.00		0%
142,088,289.26	Sub-total	359,766,965.47	1,985,708,228.00	1,985,708,228.00	-	18%
	Capital Expenditure from Aids & Grants	0	-	0	0	0%
-	Repayment of Borrowings/Sure- P	0	-	0	0	0%
-	Sub-total	-	-	-	-	0%
142,088,289.26	Total Capital Expenditure for the year	359,766,965.47	1,985,708,228.00	1,985,708,228.00	-	18%
25,253,525.66	Closing Balance	(285,912,417.46)	(1,985,708,228.00)	(1,985,708,228.00)	0.00	(0.18)

SCHEDULE OF INVESTMENTS
WUDIL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,150,389.00
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	715,908.00
4	DALA BUILDING SOCIETY	2,300,000.00
5	LAFARGE WAPCO	5,324,994.66
6	FIDELITY BANK	110,727.68
7	NIGERIAN SOVEREIGN FUND	36,150,465.12
	TOTAL INVESTMENTS	46,252,484.46

NOTES TO THE ACCOUNTS

NOTE :

1. ACCOUNTING POLICIES

The following is a summary of the significant Accounting policies adopted by the Local Government in the preparation of these accounts.

Basis of Preparation

The Accounts were prepared on cash basis and as such transactions are only recorded when monies are received and paid within the period under reference in respective of whether or not receipts and payments are for goods supplied or services rendered during that period. In addition no differentiation was made whether the receipts and payments were in relation to recurrent or capital expenditure or revenue.

2. SURPLUSES AND DEFICIT

This is the difference between cash received and disbursed during the period.

This is clearly given in statement No.3 - (Cash flow Statement) under the caption of Net Cash Flow from Operation Activities (a-b).

3. ASSETS & LIABILITIES STATEMENT

This Statement is akin to the Balance Sheet of Local Government. Its end result given under the title of Balance of Assets over Liabilities indicates the situation whereby if the Assets figure is in excess of liabilities then the Local Government has resources with which it can finance future expenditure. Where the figure is negative this indicates that the Liabilities are in excess of Assets and as such that much amount is required to settle the debts incurred in the execution of the budget.

4. LIQUID ASSETS

Cash and Bank Balance: - These balances refer to cash in hand, in transit and balances with banks.

5. INVESTMENTS

This represents investments made by the Local Government in quoted and unquoted stocks, and other commercial ventures.

6. ADVANCES & DEPOSITS

These represent the Debtors and Creditors of the Local Government; in other words, those that are owing the Local Government and those the L.G have to pay the stated amount.



KANO STATE

.....*Centre of Commerce*